

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014
(UNAUDITED)**

OCE

POPULATION LAST CENSUS: 6,450
NET VALUATION TAXABLE 2014: \$1,260,622,320
MUNICODE: 1520
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2015
MUNICIPALITIES - FEBRUARY 10, 2015

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of Ocean, County of Ocean

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a, 63 to 65a and A63 to A65a (if applicable) are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.



Name: 
Title: Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Christine Thorne, am the Chief Financial Officer, License #N0065, of the Township of Ocean, County of Ocean and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature: 
Title: Chief Financial Officer
Address: 50 Railroad Avenue, Waretown, NJ 08758
Phone Number: 609-693-3302
Fax Number: 609-693-9026
email address: 

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

OCE

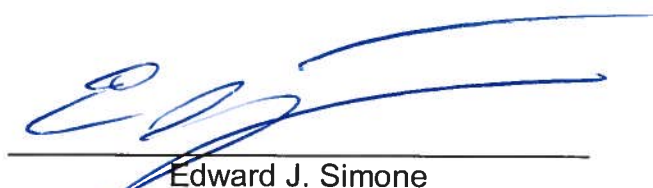
Preparation by Registered Municipal Accountant

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Ocean as of December 31, 2014 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE



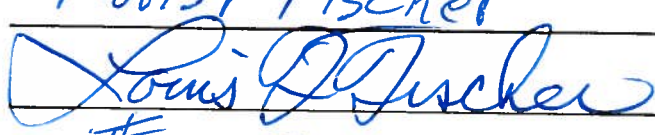
Edward J. Simone
Registered Municipal Accountant No. 477
William E. Antonides and Company
P.O. Box 1137
Wall, NJ 07719
Phone Number: 732-681-0980
Fax Number: 732-681-4033

Certified by me

This 9th day of April, 2015

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed name: Louis Fischer
Signature: 
Certificate #: #5713
Date: 4/8/15

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain an appropriation of levy "CAP Waiver".
10. The municipality will not apply for Extraordinary Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting ALL of the of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Ocean

Chief Financial Officer: Christine Thorne

Signature: *Christine Thorne*

Certificate Number: N0065

Date: 4-1-15

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Ocean

Chief Financial Officer: Christine Thorne

Signature: _____

Certificate Number: N0065

Date: _____

21-6008316

Federal ID #

Township of Ocean

Municipality

Ocean

County

Report of Federal and State Financial Assistance

Expenditure of Awards

Fiscal Year Ending: December 31, 2014

	(1) Federal Programs Expended (Administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>229,524.00</u>	\$ <u>47,780.00</u>	\$ <u>913,185.00</u>

Type of Audit required by OMB A-133 and OMB 04-04:

- Single Audit
- Program Specific Audits
- Financial Statement Audit Performed in Accordance with Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2003) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending after December 31, 2003. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through agencies. **Exclude state aid (i.e., CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Christine Thome

Signature of Chief Financial Officer

4-1-15

Date

IMPORTANT!

OCE

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Ocean, County of Ocean during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name: N/A

Title: Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$.

SIGNATURE OF TAX ASSESSOR

Township of Ocean
MUNICIPALITY

Ocean
COUNTY

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2014

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash	3,447,303.38	
Cash - Change Fund	875.00	
	3,448,178.38	
Deferred Charges:		
Special Emergency Authorizations (40A:4-55)	980,000.00	
Receivables and Other Assets with Full Reserves:		
Delinquent Property Taxes Receivable	371,182.46	
Tax Title Liens Receivable	485,936.73	
Property Acquired for Taxes	2,155,800.00	
Interfund-Federal State Grant Fund	128,006.56	
Interfund-General Capital Fund	1,633.19	
	3,142,558.94	
Liabilities:		
Appropriation Reserves		795,780.89
Reserve for Encumbrances		46,896.05
Accounts Payable		133,999.11
Tax Overpayments		75,122.45
Prepaid Taxes		267,432.03
Due to State of New Jersey-Senior/Vet Deductions		222.57
Due to State of New Jersey-Other Fees		3,213.00
County Taxes Payable		125,429.98
Local School Taxes Payable		17,669.10
Garden State Trust		16,348.00
FEMA Storm Reimbursements		49,725.03
Reserve for Revaluation		12,019.00
Reserve For Super-Storm Sandy		665,059.23
Reserve for Fire Code Fees		250.00
Interfund-Trust Other Fund		22,319.83
		2,231,486.27 C
Special Emergency Notes Payable		900,000.00
Reserve for Receivables		3,142,558.94
Fund Balance		1,296,692.11
	7,570,737.32	7,570,737.32

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -
FEDERAL AND STATE GRANTS**

OCE

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Federal and State Grant Receivables	639,305.31	
Interfund - Current Fund		128,006.56
Appropriated Reserves		499,740.02
Unappropriated Reserves		2,999.03
Reserve for Encumbrances		8,559.70
	639,305.31	639,305.31

(Do not crowd - add additional sheets)

POST CLOSING

OCE

TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
<i>N/A</i>		

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION
Public Law 1997, C. 256**

Municipal Public Defender Expended Prior Year 2013	(1) \$	11,600.00
	x	<u>25%</u>
	(2) \$	2,900.00
Municipal Public Defender Trust Cash Balance December 31, 2014	(3) \$	2,265.06

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$.00

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1997, C. 256.

Chief Financial Officer: Christine Thorne

Signature: *Christine Thorne*

Certificate Number: N0065

Date: 4-1-15

Schedule of Trust Fund Deposits and Reserves

OCE

Purpose	Amount			Balance
	Dec. 31, 2013			as at
	Per Audit Report	Increases	Decreases	Dec. 31, 2014
1 DEVELOPER'S ESCROW	\$ 1,439,322.00	\$ 339,720.57	\$ 423,440.32	\$ 1,355,602.25
2 UTILITY ESCROW	336,668.00	35,781.32	59,075.88	313,373.44
3 FOUNDERS DAY TRUST	34,145.00	17,548.06	14,590.89	37,102.17
4 RECREATION	35,115.00	51,096.77	40,687.19	45,524.58
5 MUNICIPAL ALLIANCE	4,914.00	4,950.00	6,150.08	3,713.92
6 RECYCLING TRUST	110,762.00	25,030.24	29,852.80	105,939.44
7 POLICE FORFEIT PROP	6,170.00	2,117.59	500.00	7,787.59
8 POLICE DONATIONS	2,741.00	1,980.00	937.29	3,783.71
9 PUBLIC DEFENDER	1,573.00	12,692.50	12,000.44	2,265.06
10 ACCUMULATED LEAVE	187,495.00	.24	81,496.09	105,999.15
11 SNOW REMOVAL	40,737.00	.00	12,667.32	28,069.68
12 OPEN HOUSING	298,590.00	4,392.98	242,750.00	60,232.98
13 HURRICANE SANDY TRUST	50,432.00	14.29	29,657.56	20,788.73
14 POAA	10.00	.00	.00	10.00
15 OFFDUTY POLICE	18,878.00	15,165.84	11,437.84	22,606.00
16 TAX SALE PREMIUMS	146,100.00	335,789.43	206,100.00	275,789.43
17 OPEN SPACE	899,938.00	378,779.48	721,987.65	556,729.83
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Totals:	\$ 3,613,590.00	\$ 1,225,059.31	\$ 1,893,331.35	\$ 2,945,317.96

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO

OCE

LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Balance Dec. 31, 2013	RECEIPTS					Balance Dec. 31, 2014
		Assessments and Liens	Current Budget			Transfer	
Assessment Serial Bond Issues:	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Assessment Bond Anticipation Notes:	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Other Liabilities							
Trust Surplus							
*Less Assets "Unfinanced"	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Totals	.00	.00	.00	.00	.00	.00	.00

* Show as red figure.

POST CLOSING

OCE

TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	2,101,750.00	XXXXXXXXXX
Bonds and Notes Authorized but not Issued	XXXXXXXXXX	2,101,750.00
Cash and Cash Equivalents	826,481.65	
Deferred Charges to Future Taxation:		
Funded	7,335,890.36	
Unfunded	5,460,566.73	
Green Trust Loan Receivable	315,321.09	
Interfund - Trust Other Fund	269,187.00	
Capital Improvement Fund		15,377.55
Serial Bonds Payable		6,724,550.00
Bond Anticipation Notes Payable		3,358,816.00
Green Trust Loans Payable		611,340.36
Improvement Authorizations:		
Funded		90,254.64
Unfunded		2,230,935.34
Reserve for:		
Encumbrances		470,236.64
Developer Contribution		63,497.00
Debt Service		586,841.00
Preliminary Expenses		24,686.70
Interfunds:		
Current Fund		1,633.19
Fund Balance		29,278.41
	16,309,196.83	16,309,196.83

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2014

OCE

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	25,667.96	3,547,823.10	126,187.68	3,447,303.38
Trust - Animal Control	50.00	31,302.89	11,333.89	20,019.00
Trust - Other	120.00	3,227,347.02	35,281.89	3,192,185.13
Capital - General		843,064.15	16,582.50	826,481.65
Water Sewer - Operating	5,364.33	1,612,742.00	60,680.49	1,557,425.84
Water Sewer - Capital		1,591,376.42	84,267.53	1,507,108.89
Total	31,202.29	10,853,655.58	334,333.98	10,550,523.89

* Include Deposits In Transit

** Be sure to include a Public Assistance Account Reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION:

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2014

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2014

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: 

Title: Registered Municipal Acct.

CASH RECONCILIATION DECEMBER 31, 2014 (cont'd) oce

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current	
TD Bank	
Account Ending In 5467	3,129,124.41
Account Ending In 5386	418,698.69
	3,547,823.10
Trust - Animal Control	
TD Bank	
Account Ending In 5207	31,302.89
Trust - Other	
TD Bank	
Account Ending In 0866	825,916.83
Account Ending In 5483	1,250,561.38
Account Ending In 5416	82,920.83
Account Ending In 0228	313,373.21
Account Ending In 1389	37,057.17
Account Ending In 2899	46,778.92
Account Ending In 3585	3,642.55
Account Ending In 5424	110,701.65
Account Ending In 5440	7,787.59
Account Ending In 2740	3,786.60
Account Ending In 9681	2,267.68
Account Ending In 1988	106,133.94
Account Ending In 1996	30,256.19
Account Ending In 0419	63,362.98
Account Ending In 4954	20,788.73
Account Ending In 5800	283,789.43
Ocean First Bank	
Account Ending In 4518	4,728.73
Account Ending In 8727	19,111.32
Account Ending In 8727	14,381.29
	3,227,347.02
Capital - General	
TD Bank	
Account Ending In 5475	843,064.15

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2014 (cont'd) oCE

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Water Sewer - Operating	
TD Bank	
Account Ending In 9712	1,538,608.39
Account Ending In 0881	74,133.61
	1,612,742.00
Water Sewer - Capital	
Ocean First Bank	
Account Ending In 0404	702,594.02
Account Ending In 0412	22.90
US Bank	
Account Ending In 6381	61,951.20
Account Ending In 6390	826,808.30
	1,591,376.42
Total	10,853,655.58

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES

OCE

FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2014	2014 Budget Revenue Realized	Received	Cancelled	Unappropriated Reserves Realized	Balance Dec. 31, 2014
NJ TDR Program Planning Assistance Grant	20,000.00					20,000.00
Ocean County Tourism Grant - Founders Day	1,210.00					1,210.00
NJ DOT - Poplar Street 2007	24,809.00					24,809.00
NJ Transportation Trust Fund	76,715.00					76,715.00
Municipal Alliance - 2011	88.00					88.00
Municipal Alliance - 2012	3,423.00					3,423.00
Municipal Alliance - 2013	9,669.00		9,394.64			274.36
Cops in Shops - 2012	400.00					400.00
OEM 966 - 2011	24.00					24.00
OEM 966 - 2012	18,237.00					18,237.00
NJ Transportation Trust Fund - 2011	37,500.00		37,500.00			
Homeland Security	20,000.00		20,000.00			
Municipal Alliance - 2014		34,036.00	10,000.00			24,036.00
Ocean County Tourism Grant - Founders Day 2014		1,000.00	1,000.00			
Body Armor Replacement Fund		2,783.30			2,783.00	.30
OEM 966 - 2014		31,441.65				31,441.65
NJ Forest Services		23,647.00				23,647.00
NJ DOT - Pocahontas		190,000.00				190,000.00

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

OCE

Grant	Balance Jan. 1, 2014	2014 Budget Revenue Realized	Received	Cancelled	Unappropriated Reserves Realized	Balance Dec. 31, 2014
Clean Communities		18,720.69	18,720.69			
Alcohol Education and Rehabilitation Fund		1,831.48	1,831.48			
Post Sandy Planning Assistance Grant:						
Master Plan		50,000.00				50,000.00
GIS		50,000.00				50,000.00
Permit Application		25,000.00				25,000.00
Waterfront Zoning		20,000.00				20,000.00
Master Element		50,000.00				50,000.00
Capital Improvement Plan		30,000.00				30,000.00
Totals	212,075.00	528,460.12	98,446.81		2,783.00	639,305.31

SCHEDULE OF APPROPRIATED RESERVES FOR

OCE

FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2014	Transferred from 2014		Reserve for Encumbrances	Expended	Cancelled		Balance Dec. 31, 2014
		Budget	Appropriation By 40A.4-87					
OEM 966 - 2011	20.00							20.00
OEM 966 - 2012	20.00							20.00
Alcohol Education and Rehabilitation 08	2,104.00				2,104.00			
Alcohol Education and Rehabilitation 10	2,665.00				2,664.96			.04
Alcohol Education and Rehabilitation 11	2,211.00				2,211.00			
Alcohol Education and Rehabilitation 12	1,241.00				1,241.00			
Alcohol Education and Rehabilitation 13	897.00							897.00
CDBG - CT82207	2,097.00							2,097.00
CDBG - Capstan Road	32,500.00							32,500.00
Clean Communities 2013	19,962.00				19,961.88			.12
Drunk Driving Enforcement 2010				1,634.00	1,634.00			
Drunk Driving Enforcement 2012	840.00			1,363.00	2,203.00			
Homeland Security	3,492.00							3,492.00
Ocean County Tourism - 12 County Sha	904.00							904.00
Ocean County Tourism - 13 County Sha	920.00							920.00
Municipal Alliance 2011 - State Share	61.00							61.00
Municipal Alliance 2011 - Local Share	333.00							333.00

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

OCE

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations		Reserve for Encumbrances	Expended	Cancelled		Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
Municipal Alliance 2012 - State Share	186.00			260.00	260.00			186.00
Municipal Alliance 2013 - State Share	1,421.00				1,420.76			.24
Municipal Alliance 2013 - Local Share	1,480.00				105.04			1,374.96
NJ DOT - Caldwell	171,829.00				159,097.16			12,731.84
NJ Shore to Grow	7,788.00							7,788.00
NJ State Police - CERT Trailer	65.00			231.00	228.95			67.05
Municipal Alliance 2014 - State Share		10,000.00	24,036.00		20,969.11			13,066.89
Municipal Alliance 2014 - Local Share		8,509.00			5,442.00			3,067.00
Founders Day 2014		1,000.00			1,000.00			
Founders Day 2014 - Local Share		1,000.00			1,000.00			
Body Armor Replacement Fund		2,783.30			2,783.30			
OEM 966 - 2014		31,441.65			31,398.60			43.05
NJ Forest Services		23,647.00						23,647.00
NJDOT								190,000.00
Clean Communities								18,720.69
Alcohol Education and Rehab Fund								1,831.48

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations		Reserve for Encumbrances	Expended	Cancelled	Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87				
Post Sandy Planning Assistance Grant:							
Master Plan			50,000.00		6,659.65		43,340.35
GIS			50,000.00		6,638.48		43,361.52
Permit Application			25,000.00		633.88		24,366.12
Waterfront Zoning			20,000.00		12,176.33		7,823.67
Master Element			50,000.00		12,550.00		37,450.00
Capital Improvement Plan			30,000.00		370.00		29,630.00
Totals	253,036.00	78,380.95	459,588.17	3,488.00	294,753.10		499,740.02

*LOCAL DISTRICT SCHOOL TAX

OCE

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	1,338,188.00
School Tax Deferred	XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2013-2014) 85002-00	XXXXXXXXXX	5,121,567.00
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	10,558,457.00
Levy Calendar Year 2014	XXXXXXXXXX	
Paid	11,878,975.90	XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00	17,669.10	XXXXXXXXXX
School Tax Deferred	XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2014-2015) 85004-00	5,121,567.00	XXXXXXXXXX
	17,018,212.00	17,018,212.00

*Not including Type I school debt service, emergency authorizations -schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2014 85045-00	XXXXXXXXXX	899,938.00
2014 Levy 81105-00	XXXXXXXXXX	378,186.00
Interest Earned	XXXXXXXXXX	593.48
Expenditures	721,987.65	XXXXXXXXXX
Balance December 31, 2014 85046-00	556,729.83	XXXXXXXXXX
	1,278,717.48	1,278,717.48

REGIONAL SCHOOL TAX

OCE

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred	XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2013-2014) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	
Levy Calendar Year 2014	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred	XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2014-2015) 85034-00		XXXXXXXXXX
	.00	.00

Must include unpaid requisitions.

N/A

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred	XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2013-2014) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	
Levy Calendar Year 2014	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXX
School Tax Deferred	XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2014-2015) 85044-00		XXXXXXXXXX
	.00	.00

Must include unpaid requisitions.

COUNTY TAXES PAYABLE

OCE

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	2,473.20
2014 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County 80003-03	XXXXXXXXXX	4,533,018.30
County Library 80003-04	XXXXXXXXXX	505,293.60
County Health	XXXXXXXXXX	181,729.31
County Open Space Preservation	XXXXXXXXXX	159,363.04
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	125,429.98
Paid	5,381,877.45	XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	125,429.98	XXXXXXXXXX
	5,507,307.43	5,507,307.43

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2014 80003-06	XXXXXXXXXX	
2014 Levy: (List Each Type of District Tax Separately)*	XXXXXXXXXX	XXXXXXXXXX
Fire: 81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer: 81111-00	XXXXXXXXXX	XXXXXXXXXX
Water: 81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage: 81109-00	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2014 Levy 80003-07	XXXXXXXXXX	
Paid 80003-08		XXXXXXXXXX
Balance December 31, 2014 80003-09		XXXXXXXXXX
	.00	.00

* Please state the number of districts in each instance.

STATE LIBRARY AID

OCE

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2014	80004-01	XXXXXXXXXX	
State Library Aid Received in 2014	80004-02	XXXXXXXXXX	
Expended	80004-09		XXXXXXXXXX
Balance December 31, 2014	80004-10		
		.00	.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2014	80004-03	XXXXXXXXXX	
State Library Aid Received in 2014	80004-04	XXXXXXXXXX	
Expended	80004-11		XXXXXXXXXX
Balance December 31, 2014	80004-12		
		.00	.00

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

		Debit	Credit
Balance January 1, 2014	80004-05	XXXXXXXXXX	
State Library Aid Received in 2014	80004-06	XXXXXXXXXX	
Expended	80004-13		XXXXXXXXXX
Balance December 31, 2014	80004-14		
		.00	.00

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

		Debit	Credit
Balance January 1, 2014	80004-07	XXXXXXXXXX	
State Library Aid Received in 2014	80004-08	XXXXXXXXXX	
Expended	80004-15		XXXXXXXXXX
Balance December 31, 2014	80004-16		
		.00	.00

STATEMENT OF GENERAL BUDGET REVENUES 2014 OCE

Source	Budget -01	Realized -02	Excess or Deficit * -03
Surplus Anticipated 80101-	1,755,000.00	1,644,825.54	(110,174.46)
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			.00
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	2,150,489.70	2,290,816.48	140,326.78
Added by N.J.S. 40A:4-87: (List on 17a)	459,588.17	459,588.17	.00
Total Miscellaneous Revenue Anticipated 80103-	2,610,077.87	2,750,404.65	140,326.78
Receipts from Delinquent Taxes 80104-	306,500.00	469,009.68	162,509.68
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	6,876,686.73	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXXXX	XXXXXXXXXX
(c) Minimum Library Tax 80121-		XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation 80107-	6,876,686.73	7,276,196.53	399,509.80
	11,548,264.60	12,140,436.40	592,171.80

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXXXX	23,268,148.28
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax 80109-00	10,558,457.00	XXXXXXXXXX
Regional School Tax 80119-00	.00	XXXXXXXXXX
Regional High School Tax 80110-00	.00	XXXXXXXXXX
County Taxes 80111-00	5,379,404.25	XXXXXXXXXX
Due County for Added and Omitted Taxes 80112-00	125,429.98	XXXXXXXXXX
Special District Taxes 80113-00	.00	XXXXXXXXXX
Municipal Open Space Tax 80120-00	378,186.00	XXXXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXXXX	449,525.48
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXXXX	.00
Balance for Support of Municipal Budget (or) 80116-00	7,276,196.53	XXXXXXXXXX
*Excess Non-Budget Revenue (See footnote) 80117-00		XXXXXXXXXX
*Deficit Non-Budget Revenue (See footnote) 80118-00	XXXXXXXXXX	
	23,717,673.76	23,717,673.76

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

OCE

2014 Budget as Adopted	80012-01	11,088,676.43
2014 Budget - Added by N.J.S. 40A:4-87	80012-02	459,588.17
Appropriated for 2014 (Budget Statement Item 9)	80012-03	11,548,264.60
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	11,548,264.60
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	11,548,264.60
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	10,086,637.35
Paid or Charged - Reserve for Uncollected Taxes	80012-09	449,525.48
Reserved	80012-10	795,780.89
Total Expenditures	80012-11	11,331,943.72
Unexpended Balances Cancelled (see footnote)	80012-12	216,320.88

Footnotes - Re: Overexpenditures

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

Re: Unexpended Balances Cancelled:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations: and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2014 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		.00
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		.00

RESULTS OF 2014 OPERATIONS

OCE

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated 80013-01	XXXXXXXXXX	140,326.78
Delinquent Tax Collections 80013-02	XXXXXXXXXX	162,509.68
	XXXXXXXXXX	
Required Collection of Current Taxes 80013-03	XXXXXXXXXX	399,509.80
Unexpended Balances of 2014 Budget Appropriations 80013-04	XXXXXXXXXX	216,320.88
Miscellaneous Revenue Not Anticipated 81113-	XXXXXXXXXX	151,822.94
Miscellaneous Revenue Not Anticipated:	XXXXXXXXXX	XXXXXXXXXX
Proceeds of Sale of Foreclosed Property (Sheet 27) 81114-	XXXXXXXXXX	.00
Payments in Lieu of Taxes on Real Property 81120-	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2013 Appropriation Reserves 80013-05	XXXXXXXXXX	331,854.77
Prior Years Interfunds Returned in 2014 80013-06	XXXXXXXXXX	
Open Space Share of Debt Service-Prior Year	XXXXXXXXXX	93,096.00
Animal Control Statutory Excess	XXXXXXXXXX	11,260.95
	XXXXXXXXXX	
	XXXXXXXXXX	
	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13&14)	XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2014 80013-07	5,121,567.00	XXXXXXXXXX
Balance December 31, 2014 80013-08	XXXXXXXXXX	5,121,567.00
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated 80013-09	.00	XXXXXXXXXX
Delinquent Tax Collections 80013-10	.00	XXXXXXXXXX
Surplus Anticipated	110,174.20	XXXXXXXXXX
Required Collection of Current Taxes 80013-11	.00	XXXXXXXXXX
Interfund Advances Originating in 2014 80013-12	96,582.49	XXXXXXXXXX
Prior year Senior Citizen/Veteran Deductions Disallowed	3,252.74	XXXXXXXXXX
Prior Year Rounding Adjustment	.26	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3) 80013-13	XXXXXXXXXX	.00
Surplus Balance - To Surplus (Sheet 21) 80013-14	1,296,692.11	XXXXXXXXXX
	6,628,268.80	6,628,268.80

SCHEDULE OF MISCELLANEOUS REVENUES OCE
NOT ANTICIPATED

Source	Amount Realized
Administrative Fees	3,580.00
Reimbursements	89,343.66
Interest on Deposits	4,592.36
Police	1,553.31
Clerks	2,345.65
Cat Licenses	2,411.00
DMV Fines	2,467.42
Ocean County JIF 2014 Dividend	9,357.61
County of Ocean Reimbursement	1,100.00
Community Center	2,757.85
Miscellaneous Other	32,314.08
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	151,822.94

SURPLUS - CURRENT FUND YEAR 2014

OCE

		Debit	Credit
1. Balance January 1, 2014	80014-01	XXXXXXXXXX	1,644,825.54
2.		XXXXXXXXXX	
3. Excess Resulting from 2014 Operations	80014-02	XXXXXXXXXX	1,296,692.11
4. Amount Appropriated in the 2014 Budget - Cash	80014-03	1,644,825.54	XXXXXXXXXX
5. Amount Appropriated in 2014 Budget - with Prior Written Consent of Director of Local Govern. Services	80014-04	.00	XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance December 31, 2014	80014-05	1,296,692.11	XXXXXXXXXX
		2,941,517.65	2,941,517.65

ANALYSIS OF BALANCE DECEMBER 31, 2014 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06			3,448,178.38
Investments	80014-07			
Sub-Total				3,448,178.38
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08			2,231,486.27
Cash Surplus	80014-09			1,216,692.11
Deficit in Cash Surplus	80014-10			.00
Other Assets Pledged to Surplus:*				
⁽¹⁾ Due from State of N.J. Senior				
Citizens and Veterans Deduction	80014-16			
Deferred Charges #	80014-12	80,000.00		
Cash Deficit #	80014-13			
Total Other Assets	80014-14			80,000.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER	80014-15			1,296,692.11

ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

⁽¹⁾ MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2014 LEVY

OCE

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>23,195,450.69</u>
or			
(Abstract of Ratables)	82113-00		
2. Amount of Levy Special District Taxes	82102-00		
3. Amount Levied for Omitted Taxes Under N.J.S.A. 54:4-63.12 et. seq.	82103-00		
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00		<u>536,854.46</u>
5a. Subtotal 2014 Levy		\$	<u>23,732,305.15</u>
5b. Reductions due to tax appeals**			
5c. Total 2014 Levy	82106-00		<u>23,732,305.15</u>
6. Transferred to Tax Title Liens	82107-00		<u>40,569.08</u>
7. Transferred to Foreclosed Property	82108-00		
8. Remitted, Abated or Cancelled	82109-00		<u>59,597.00</u>
9. Discount Allowed	82110-00		
10. Collected in Cash: In 2013	82121-00	\$	<u>210,295.57</u>
In 2014*	82122-00		<u>22,885,030.10</u>
State's Share of 2014 Senior Citizens and Veterans Deductions Allowed	82123-00		<u>172,822.61</u>
Homestead Benefit Credits	82124-00		
Total To Line 14	82111-00		<u>23,268,148.28</u>
11. Total Credits			<u>23,368,314.36</u>
12. Amount Outstanding December 31, 2014	83120-00	\$	<u>363,990.79</u>
13. Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5c) is 98.04%	82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:			
Total of Line 10		\$	<u>23,268,148.28</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals			
To Current Taxes Realized in Cash (Sheet 17)		\$	<u>23,268,148.28</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

#Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2014 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2014

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale
pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (Sheet 22)	\$	<u>.00</u>
LESS: Proceeds from Accelerated Tax Sale		<u> </u>
NET Cash Collected	\$	<u><u>.00</u></u>
Line 5c (Sheet 22) Total 2014 Tax Levy	\$	<u><u>.00</u></u>
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		<u>0.00%</u>

WA

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (Sheet 22)	\$	<u>.00</u>
LESS: Proceeds from Tax Levy Sale (excluding premium)		<u> </u>
NET Cash Collected	\$	<u><u>.00</u></u>
Line 5c (Sheet 22) Total 2014 Tax Levy	\$	<u><u>.00</u></u>
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is		<u>0.00%</u>

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY OCE
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	2,517.70	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	22,000.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	146,750.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector		XXXXXXXXXX
5. Veterans Deductions Allowed by Tax Collector	4,072.61	XXXXXXXXXX
6.		XXXXXXXXXX
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2013 Taxes	XXXXXXXXXX	3,252.74
9. Received in Cash from State	XXXXXXXXXX	172,310.14
10. Veterans Deductions Disallowed	XXXXXXXXXX	
11.	XXXXXXXXXX	
12. Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	.00
Due To State of New Jersey	222.57	XXXXXXXXXX
	175,562.88	175,562.88

Calculation of Amount to be included on Sheet 22, Item 10-
2014 Senior Citizen and Veterans Deductions Allowed

Line 2	22,000.00
Line 3	146,750.00
Line 4 & 5	4,072.61
Sub-Total	172,822.61
Less: Line 7 & 10	.00
To Item 10, Sheet 22	172,822.61

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - OCE
(N.J.S.A. 54:3-27)

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
	XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		XXXXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)	XXXXXXXXXX	XXXXXXXXXX XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2014		XXXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
	.00	.00

*Includes State Tax Court and County Board of Taxation
Appeals Not Adjusted by December 31, 2014



Signature of Tax Collector

T-8295

License Number

4/7/15

Date

SEE BUDGET PROGRAM FOR

OCE

SHEET 25

ACCELERATED TAX SALE - CHAPTER 99

Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for first time in the current year.

A. Reserve for Uncollected Taxes (Sheet 25, Item12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(Sheet 26, Item 14A) times Percent of
Collection (Item 16) \$ _____

C. *TIMES*: % of increase of Amount to be
Raised by Taxes over Prior Year 0.00%
[(2015 Estimated Total Levy - 2014 Total Levy) / 2014 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount
[(B * C) + B] \$ _____

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget
(A - D) *NA* \$ _____

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (Item 8(L) Budget Sheet 29) \$ _____

2. Taxes not Included in the Budget (AFS 25, Items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (Item 5, Budget Sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____% (Items 4+6) \$ _____

6. Reserve for Uncollected Taxes (Item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS OCE

			Debit	Credit
1. Balance January 1, 2014			918,508.73	XXXXXXXXXX
A. Taxes	83102-00	465,517.73	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	452,991.00	XXXXXXXXXX	XXXXXXXXXX
2. Cancelled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105-00		XXXXXXXXXX	
B. Tax Title Liens	83106-00		XXXXXXXXXX	421.93
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108-00		XXXXXXXXXX	
B. Tax Title Liens	83109-00		XXXXXXXXXX	
4. Added Taxes			83110-00	3,332.74
5. Added Tax Title Liens			83111-00	XXXXXXXXXX
6. Adjustment between Taxes (Other than current year)			XXXXXXXXXX	XXXXXXXXXX
and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens ⁽¹⁾	83104-00		XXXXXXXXXX	3,509.22
B. Tax Title Liens - Transfers from Taxes ⁽¹⁾	83107-00		3,509.22	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	921,419.54
8. Totals			925,350.69	925,350.69
9. Balance Brought Down			921,419.54	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	469,009.68
A. Taxes	83116-00	458,149.58	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00	10,860.10	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2014 Tax Sale			83118-00	149.46
12. 2014 Taxes Transferred to Liens			83119-00	40,569.08
13. 2014 Taxes			83123-00	363,990.79
14. Balance December 31, 2014			XXXXXXXXXX	857,119.19
A. Taxes	83121-00	371,182.46	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	485,936.73	XXXXXXXXXX	XXXXXXXXXX
15. Totals			1,326,128.87	1,326,128.87

16. Percentage of Cash Collections to Adjusted Amount

Outstanding (Item #10 divided by Item #9) is:

50.90%

17. Item #14 multiplied by percentage shown above is:

436,280.30	83125-00
------------	----------

and represents the maximum amount that may be anticipated in 2015.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

OCE

		Debit	Credit
1. Balance January 1, 2014	84101-00	2,155,800.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2014		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00	.00	XXXXXXXXXX
4. Taxes Receivable	84104-00	.00	XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2014	84114-00	XXXXXXXXXX	2,155,800.00
		2,155,800.00	2,155,800.00

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2014	84115-00		XXXXXXXXXX
16. 2014 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2014	84119-00	XXXXXXXXXX	.00
		.00	.00

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2014	84120-00		XXXXXXXXXX
21. 2014 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2014	84124-00	XXXXXXXXXX	.00
		.00	.00

Analysis of Sale of Property:

*Total Cash Collected in 2014 .00
(84125-00)

Realized in 2014 Budget _____

To Results of Operation (Sheet 19) .00

DEFERRED CHARGES

OCE

-MANDATORY CHARGES ONLY-

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Amount Dec. 31, 2013 Per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at Dec. 31, 2014
Caused By				
1. Emergency Authorization - Municipal*				
2. Emergency Authorizations - Schools				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			
2.		N/A	
3.			
4.			
5.			

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2015
1.					
2.					
3.					
4.					

N.J.S. 40A:4-55.1 ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

OCE

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2013	REDUCED IN 2014		Balance Dec. 31, 2014
					By 2014 Budget	Cancelled by Resolution	
	Totals	.00	.00	.00	.00	.00	.00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Signed: Chief Financial Officer

*Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING OCE
AND 2015 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

		Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	80033-01	XXXXXXXXXX	7,221,650.00	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	497,100.00	XXXXXXXXXX	
Outstanding, December 31, 2014	80033-04	6,724,550.00	XXXXXXXXXX	
		7,221,650.00	7,221,650.00	
2015 Bond Maturities - General Capital Bonds			80033-05	515,925.00
2015 Interest on Bonds*		80033-06	235,188.15	

ASSESSMENT SERIAL BONDS

		Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding, December 31, 2014	80033-10	.00	XXXXXXXXXX	
		.00	.00	
2015 Bond Maturities - Assessment Bonds			80033-11	
2015 Interest on Bonds*		80033-12		
Total "Interest on Bonds - Debt Service" (*Items) (Sheets 31 and 31-1)			80033-13	235,188.15

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	.00	.00		

80033-14 80033-15

OCE

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
OPEN SPACE SERIAL BONDS**

		Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	80033-01	XXXXXXXXXX		
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03		XXXXXXXXXX	
Outstanding, December 31, 2014	80033-04	.00	XXXXXXXXXX	
		.00	.00	
2015 Bond Maturities - Open Space Serial Bonds			80033-05	
2015 Interest on Bonds*		80033-06		

NA

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	.00	.00		

80033-14

80033-15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING OCE
AND 2015 DEBT SERVICE FOR LOANS
GREEN TRUST LOAN

		Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	80033-01	XXXXXXXXXX	620,780.64	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	9,440.28	XXXXXXXXXX	
Outstanding, December 31, 2014	80033-04	611,340.36	XXXXXXXXXX	
		620,780.64	620,780.64	
2015 Loan Maturities			80033-05	9,630.03
2015 Interest on Loans			80033-06	2,226.81
Total 2015 Debt Service for GREEN TRUST Loan			80033-13	11,856.84

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	.00	.00		
	80033-14	80033-15		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING OCE
AND 2015 DEBT SERVICE FOR BONDS**

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
Outstanding, December 31, 2014	80034-03	.00	XXXXXXXXXX	
		.00	.00	
2015 Bond Maturities - Term Bonds			80034-04	
2015 Interest on Bonds*	80034-05			

TYPE I SCHOOL SERIAL BOND

		Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08		XXXXXXXXXX	
Outstanding, December 31, 2014	80034-09	.00	XXXXXXXXXX	
		.00	.00	
2015 Bond Maturities - Serial Bonds			80034-11	
2015 Interest on Bonds*	80034-10			
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	.00

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total 80035-	.00	.00		

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036-		
2. Special Emergency Notes	80037-	900,000.00	66,600.00
3. Tax Anticipation Notes	80038-		
4. Interest on Unpaid State and County Taxes	80039-		
5. _____			
6. _____			

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

OCE

1	07-17 Road and Drainage Improvements	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
2	07-21 Dredging and Stream Cleaning of Lake	307,500.00	9/13/2012	275,116.00	2/27/2015	1.000%		2,751.16	2/27/2015
3	11-12 Various Capital Improvements	120,000.00	12/04/2008	374,300.00	2/27/2015	1.000%		3,743.00	2/27/2015
4	12-10 Storm Water Improvements	997,500.00	9/13/2012	997,500.00	2/27/2015	1.000%		9,975.00	2/27/2015
5	12-15 Various Capital Improvements	546,250.00	9/13/2012	546,250.00	2/27/2015	1.000%		5,462.50	2/27/2015
6	13-26 Various Capital Improvements	570,000.00	2/28/2013	570,000.00	2/27/2015	1.000%		5,700.00	2/27/2015
7	13-27 Various Capital Improvements	137,750.00	2/27/2014	137,750.00	2/27/2015	1.000%		1,377.50	2/27/2015
8		457,900.00	2/27/2014	457,900.00	2/27/2015	1.000%		4,579.00	2/27/2015
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
Totals		3,136,900.00		3,358,816.00				33,588.16	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

80051-01

80051-02

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

OCE

1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed (Insert Date)
							For Principal	For Interest	
	Total	.00		.00			.00	.00	

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

OCE

Title or Purpose of Issue	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
			For Principal	For Interest and Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
Total		.00	80051-01 .00	80051-02 .00

X
2

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

OCE

IMPROVEMENTS		Balance - January 1, 2014		2014	Reserve for	Expended	Authorizations	Balance - December 31, 2014	
Specify each authorization by purpose. Do not merely designate by a code #.		Funded	Unfunded	Authorizations	Encumbrances	Expended	Cancelled	Funded	Unfunded
03-43	Construction of Recreation Facility	635.22			2,800.00	3,415.22		20.00	
03-44	Acquisition of Land				800.00	800.00			
04-14	Dredging of Various Locations	13,406.80						13,406.80	
04-14	Renovations and Improvements to Various Township Buildings	2,491.81				2,491.81			
06-22	Road Improvements and Drainage Systems								
06-27	Improvements to Volunteer Way				13,644.67	13,644.67			
06-28	Various Road and Drainage System Improvements				82,400.00	15,528.27	925,000.00		279,371.73
06-33	Construction of a Recreation Area	57,062.32			263.10	12,325.42	45,000.00		
07-17,						2,456.97			167,816.02
12-08	Road and Drainage System Improvements & Various Improvements to Buildings and Grounds								
07-18	Bay Parkway Extension	23,541.66	37,375.61		23,534.85	48,325.93		23,541.66	12,584.53
07-20	Improvements to Various Municipal Structures	3,489.03			14,387.59	14,387.59		3,489.03	
07-21	Dredging and Stream Cleaning of Waretown Lake				556.90	50,556.90			132,461.59
09-06	Acquisition of Emergency Medical Vehicle	700.65							
11-12	Various Capital Improvements							700.65	
12-15	Various Capital Improvements				32,469.00	45,403.23			24,660.43
13-26	Various Capital Improvements	7,250.00			4,560.00	30,556.48			19,439.13
13-27	Various Capital Improvements	24,100.00				124,550.24			20,449.76
						457,637.22			24,362.78

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

OCE

IMPROVEMENTS	Balance - January 1, 2014		2014 Authorizations	Reserve for Encumbrances	Expended	Authorizations Cancelled	Balance - December 31, 2014		
	Funded	Unfunded					Funded	Unfunded	
	Specify each authorization by purpose. Do not merely designate by a code #.								
14-06 Various Municipal Capital Improvements			925,000.00		339,460.63			585,539.37	
14-07 Various Municipal Capital Improvements			45,000.00		34,543.00		10,457.00		
14-09 Acquisition of a Fire Pumper Apparatus			450,000.00				22,500.00	427,500.00	
14-10 Replacement of the Bryant Road Gazebo			565,000.00		12,110.50		16,139.50	536,750.00	
Total	70000-	132,677.49	2,206,290.46	1,985,000.00	175,416.11	1,208,194.08	970,000.00	90,254.64	2,230,935.34

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

OCE

		Debit	Credit
Balance January 1, 2014	80031-01	XXXXXXXXXX	16,127.55
Received from 2014 Budget Appropriation *	80031-02	XXXXXXXXXX	50,000.00
		XXXXXXXXXX	
Improvement Authorizations Cancelled		XXXXXXXXXX	
(financed in whole by Capital Improvement Fund)	80031-03	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXX	XXXXXXXXXX
14-09 Acquisition of a Fire Pumper Apparatus		22,500.00	XXXXXXXXXX
14-10 Replacement of the Bryant Road Gazebo		28,250.00	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2014	80031-05	15,377.55	XXXXXXXXXX
		66,127.55	66,127.55

* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

GENERAL CAPITAL FUND

OCE

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2014	80030-01	XXXXXXXXXX	
Received from 2014 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2014 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
Balance December 31, 2014	80030-05	.00	XXXXXXXXXX
		.00	.00

* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2014
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided By Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
14-06 Various Capital Improvement	925,000.00	925,000.00		
14-07 Various Capital Improvement	45,000.00		45,000.00	
14-09 Acquisition of a Fire Pumper	450,000.00	427,500.00	22,500.00	
14-10 Replacement of Gazebo	565,000.00	536,750.00	28,250.00	
Total	1,985,000.00	1,889,250.00	95,750.00	.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2014

OCE

		Debit	Credit
Balance January 1, 2014	80029-01	XXXXXXXXXX	18,233.34
Premium on Sale of Bonds		XXXXXXXXXX	
Funded Improvement Authorizations Cancelled		XXXXXXXXXX	
Premium on Sale of Notes			11,045.00
Prior Year Rounding Adjustment			.07
<hr/>			
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2014 Budget Revenue	80029-03		XXXXXXXXXX
Balance December 31, 2014	80029-04	29,278.41	XXXXXXXXXX
		29,278.41	29,278.41

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants; Outstanding December 31, 2014 _____
2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A) _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2015 _____
4. Amount of Interest on Bonds with a Covenant - 2015 Requirement _____
5. Total of 3 and 4 - Gross Appropriation _____
6. Less Amount of Special Trust Fund to be Used _____
7. Net Appropriation Required _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2014 appropriation column.

IMPORTANT!!

***This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L. 1981)***

A.

1. Total Tax Levy for the Year 2014 was		<u>23,732,305.15</u>
2. Amount of Item 1 Collected in 2014 (*)	<u>23,268,148.28</u>	
3. Seventy (70) Percent of Item 1		<u>16,612,613.61</u>

(*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2014?
 Answer YES or NO YES

 2. Have Payments been made for all bonded obligations or notes due on or before December 31, 2014?
 Answer YES or NO YES If answer is "NO" Give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

1. Cash Deficit 2013			<u> </u>
2. 4% of 2013 Tax Levy for all purposes:			<u> </u>
Levy --	<u> </u>	=	<u> .00</u>
3. Cash Deficit 2014			<u> </u>
4. 4% of 2014 Tax Levy for all purposes:			<u> </u>
Levy --	<u> </u>	=	<u> .00</u>

E.

<u>Unpaid</u>	<u>2013</u>	<u>2014</u>	<u>Total</u>
1. State Taxes	<u> </u>	<u> </u>	<u> .00</u>
2. County Taxes	<u> </u>	<u>125,429.98</u>	<u>125,429.98</u>
3. Amounts due Special Districts	<u> </u>	<u> </u>	<u> .00</u>
4. Amounts due School Districts for Local School Tax	<u> </u>	<u>17,669.10</u>	<u>17,669.10</u>

SCHEDULE OF WATER - SEWER UTILITY BUDGET - 2014

OCE

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	918,000.00	918,000.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Anticipated Revenues:			
User Fees	2,925,125.00	3,340,805.15	415,680.15
Miscellaneous	400,000.00	895,712.85	495,712.85
Water Capital Fund Balance	300,000.00	300,000.00	
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal	4,543,125.00	5,454,518.00	911,393.00
Deficit (General Budget) **			
	4,543,125.00	5,454,518.00	911,393.00

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59A.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX	
Adopted Budget	4,543,125.00	
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations	4,543,125.00	
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures	4,543,125.00	
Deduct Expenditures:		
Paid or Charged	4,136,731.91	
Reserved	238,660.37	
Surplus (General Budget) **		
Total Expenditures	4,375,392.28	
Unexpended Balance Cancelled (See Footnote)	167,732.72	

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled"

STATEMENT OF 2014 OPERATION

WATER - SEWER UTILITY

OCE

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Water - Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

Section 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	5,454,518.00	
Miscellaneous Revenue Not Anticipated		
2013 Appropriation Reserves Cancelled *	168,740.34	
Total Revenue Realized		5,623,258.34
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	3,836,731.91	
Reserved	238,660.37	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	4,075,392.28	
Less: Deferred Charges Included in Above "Total Expenditures"	XXXXXXXXXX	
Total Expenditures - As Adjusted		4,075,392.28
Excess		1,547,866.06
Budget Appropriation - Surplus (General Budget) **	300,000.00	
Remainder = Balance of "Results of 2014 Operation" ("Excess in Operations" - Sheet A60)	XXXXXXXXXX 1,247,866.06	
Deficit		.00
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2014 Operation" ("Operating Deficit - to Trial Balance" - Sheet A60)	XXXXXXXXXX .00	

SECTION 2:

The following Item of "2013 Appropriation Reserves Cancelled in 2014" is due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the Water - Sewer Utility for 2013:

2013 Appropriation Reserves Cancelled in 2014	168,740.34	
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"	XXXXXXXXXX none	
*Excess (Revenue Realized)		168,740.34

** Items must be shown in same amounts on Sheet A58.

RESULTS OF 2014 OPERATIONS - WATER - SEWER UTILITY

OCE

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	911,393.00
Unexpended Balances of Appropriations	XXXXXXXXXX	167,732.72
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	
Unexpended Balances of 2013 Appropriation Reserves*	XXXXXXXXXX	168,740.34
Deficit in Anticipated Revenue	.00	XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	.00
Excess in Operations - to Operating Surplus	1,247,866.06	XXXXXXXXXX
*See <u>restriction</u> in amount on Sheet A59, SECTION 2	1,247,866.06	1,247,866.06

OPERATING SURPLUS - WATER - SEWER UTILITY

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	1,145,248.01
Excess in Results of 2014 Operations	XXXXXXXXXX	1,247,866.06
Amount Appropriated in 2014 Budget -Cash	918,000.00	XXXXXXXXXX
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services	.00	XXXXXXXXXX
Balance December 31, 2014	1,475,114.07	XXXXXXXXXX
	2,393,114.07	2,393,114.07

**ANALYSIS OF BALANCE DECEMBER 31, 2014
(FROM WATER - SEWER UTILITY - TRIAL BALANCE)**

Cash	1,557,725.84
Investments	
Interfund Accounts Receivable	305,610.06
Subtotal	1,863,335.90
Deduct Cash Liabilities Marked with "C" on Trial Balance	388,221.83
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	1,475,114.07
Other Assets Pledged to Operating Surplus *	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	.00
	1,475,114.07

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER - SEWER UTILITY ACCOUNTS RECEIVABLE

OCE

Balance December 31, 2013		<u>416,821.89</u>
Increased by:		
Water - Sewer Rents Levied		<u>3,911,911.14</u>
		4,328,733.03
Decreased by:		
Collections	<u>3,330,999.42</u>	
Overpayments applied	<u>9,805.73</u>	
Transfer to Water - Sewer Liens	<u> </u>	
Other	<u> </u>	
		<u>3,340,805.15</u>
Balance December 31, 2014		<u><u>987,927.88</u></u>

SCHEDULE OF WATER - SEWER UTILITY LIENS

Balance December 31, 2013		<u> </u>
Increased by:		
Transfers from Accounts Receivable	<u> .00</u>	
Penalties and Costs	<u> </u>	
Other	<u> </u>	
		<u> .00</u>
		.00
Decreased by:		
Collections	<u> </u>	
Other	<u> </u>	
		<u> .00</u>
Balance December 31, 2014		<u><u> .00</u></u>

NA

DEFERRED CHARGES

OCE

-MANDATORY CHARGES ONLY- WATER - SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55 listed on Sheet 29)

	Amount Dec. 31, 2013 Per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at Dec. 31, 2014
1. <u>Caused By</u>				
1. Emergency Authorization*				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			
2.		N/A	
3.			
4.			
5.			

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2015
1.					
2.					
3.					
4.					

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING OCE
AND 2015 DEBT SERVICE FOR BONDS
WATER - SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding, December 31, 2014	WA .00	XXXXXXXXXX	
	.00	.00	
2015 Bond Maturities - Assessment Bonds			
2015 Interest on Bonds*			

WATER - SEWER UTILITY CAPITAL BONDS

	Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	XXXXXXXXXX	3,063,350.00	
Issued	XXXXXXXXXX		
Paid	552,900.00	XXXXXXXXXX	
Outstanding, December 31, 2014	2,510,450.00	XXXXXXXXXX	
	3,063,350.00	3,063,350.00	
2015 Bond Maturities - Capital Bonds			584,075.00
2015 Interest on Bonds*		136,711.72	
Total "Interest on Bonds - Debt Service" (*Items)			136,711.72

INTEREST ON BONDS - WATER - SEWER UTILITY BUDGET

2015 Interest on Bonds (*Items)	136,711.72	
Less: Interest Accrued to 12/31/14 (Trial Balance)	56,964.00	
Subtotal	79,747.72	
Add: Interest to be Accrued as of 12/31/15	42,930.00	
Required Appropriation 2015		122,677.72

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	.00	.00		

OCE

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS
WATER - SEWER UTILITY NJ ENVIRONMENTAL INFRASTRUCTURE LOAN**

	Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	XXXXXXXXXX	4,931,618.00	
Issued	XXXXXXXXXX	1,147,074.00	
Paid	765,245.48	XXXXXXXXXX	
Outstanding, December 31, 2014	5,313,446.52	XXXXXXXXXX	
	6,078,692.00	6,078,692.00	
2015 Loan Maturities			
2015 Interest on Loans*		83,647.16	

INTEREST ON LOANS - WATER - SEWER UTILITY BUDGET

2015 Interest on Loans (*Items)	83,647.16	
Less: Interest Accrued to 12/31/14 (Trial Balance)	34,853.00	
Subtotal	48,794.16	
Add: Interest to be Accrued as of 12/31/15	33,252.00	
Required Appropriation 2015		82,046.16

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Drinking Water Trust & Fund Loan	27,024.21	578,143.00	5/21/2014	3.00% - 5.00%
Clean Water Trust & Fund Loans	4,654.83	181,545.00	5/21/2014	3.00% - 5.00%
Clean Water Trust & Fund Loans	19,867.07	387,386.00	5/21/2014	3.00% - 5.00%
Total	51,546.11	1,147,074.00		

DEBT SERVICE FOR WATER - SEWER UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

OCE

1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 Total	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1	08-25 Acquisition of Land and Related Expenses	1,500,000.00	10/29/2009	557,000.00	2/27/2015	1.000%		5,570.00	2/27/2015
2	13-05 Various Capital Improvements to Sewer	500,000.00	6/21/2013	500,000.00	2/27/2015	1.280%		6,400.00	2/27/2015
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
	Total	2,000,000.00		1,057,000.00				.00	11,970.00

INTEREST ON NOTES - WATER - SEWER UTILITY BUDGET

2015 Interest on Notes	11,970.00
Less: Interest Accrued to 12/31/14 (Trial Balance)	10,160.00
Subtotal	1,810.00
Add: Interest to be Accrued as of 12/31/15	12,838.00
Required Appropriation - 2015	14,648.00

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement; not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR WATER - SEWER UTILITY ASSESSMENT NOTES

OCE

1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed (Insert Date)
							For Principal	For Interest **	
Blanked out section with handwritten 'A 2'									
Total		.00		.00			.00	.00	

Important: If there is more than one utility in the municipality, identify each note.
 Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Water - Sewer Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Water Utility Assessment Budget or written intent of permanent funding submitted with statement.

Interest on Water - Sewer Utility Assessment Notes must be included in the Water - Sewer Utility Fund Budget appropriation "Interest on Notes". **(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

OCE

Title or Purpose of Issue	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
			For Principal	For Interest and Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.	X			
9.	2			
10.				
11.				
12.				
13.				
14.				
Total		.00	.00	.00

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (WATER - SEWER UTILITY CAPITAL FUND)

OCE

IMPROVEMENTS <small>Specify each authorization by purpose. Do not merely designate by a code #.</small>	Balance - January 1, 2014		2014 Authorizations	Reserve for Encumbrances	Expended	Authorizations Cancelled	Balance - December 31, 2014		
	Funded	Unfunded					Funded	Unfunded	
08-15 Improvement to Various Water Wells	18,844.66			8,361.99	27,206.65				
08-25 Acquisition of Land and Related Expenses		16,817.90		30,748.00	30,748.00			16,817.90	
09-02, 09-05, 10-07 Construction of Certain Clean Water and Drinking Water Projects				198.00	198.00				
10-13 Construction of and Improvements to Well #6					807.25			7,071.35	
11-02 Certain Clean Water and Drinking Water Projects	233,566.33	7,878.60			5,281.22		228,285.11	93,700.00	
12-04 Certain Clean Water and Drinking Water Projects		283,791.95			275,238.88			8,553.07	
13-04 Various Capital Improvements to Sewerage Collection System					48,832.62		311,932.02	12,614.00	
13-05 Sewer Main Replacement Hornblower Drive and Bluebeard Drive					4,817.20			342,118.36	
13-06 Certain Clean Water and Drinking Water Projects					632,664.82		310,115.18	207,220.00	
13-28 Certain Clean Water and Drinking Water Projects								1,300,000.00	
14-03 Certain Clean Water and Drinking Water Projects				6,600,000.00				6,600,000.00	
14-11 Various Water and Sewer Utility Improvements and Related Expenses				425,000.00				425,000.00	
Total	70000-	252,410.99	3,572,502.65	7,025,000.00	39,307.99	1,025,794.64	.00	850,332.31	9,013,094.68

Place an * before each item of "Improvement" which represents a funding of refunding of an emergency authorization.

WATER - SEWER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

OCE

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	653,850.03
Received from 2014 Budget Appropriation*	XXXXXXXXXX	5,000.00
	XXXXXXXXXX	
Improvement Authorizations Cancelled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX XXXXXXXXXX	XXXXXXXXXX
List by Improvements - Direct Charges made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2014	658,850.03	XXXXXXXXXX
	658,850.03	658,850.03

WATER - SEWER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	
Received from 2014 Budget Appropriation*	XXXXXXXXXX	
Received from 2014 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2014	.00	XXXXXXXXXX
	.00	.00

* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

WATER - SEWER UTILITY CAPITAL FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2014

OCE

AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

WATER - SEWER UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided By Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
14-03 Construction of Certain Clean Water and Drinking Water Projects	6,600,000.00	6,600,000.00		
14-11 Various Water and Sewer Utility Improvements and Related Expenses	425,000.00	425,000.00		
Total	7,025,000.00	7,025,000.00	.00	.00

WATER - SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2014

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	454,317.70
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Cancelled	XXXXXXXXXX	
Prior Year Rounding Adjustment	.07	
Appropriated as 2014 Budget Revenue	300,000.00	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2014 Budget Revenue		XXXXXXXXXX
Balance December 31, 2014	154,317.63	XXXXXXXXXX
	454,317.70	454,317.70