

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
(UNAUDITED)**

POPULATION LAST CENSUS 6,450
 NET VALUATION TAXABLE 2015 \$1,279,529,986
 MUNICODE 1520

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2016
 MUNICIPALITIES - FEBRUARY 10, 2016**


ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

 Township of Ocean , County of Ocean

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
 DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

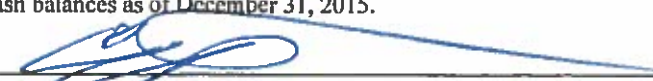
Signature 
 Title Registered Municipal Accountant

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Edward Simone, am the Chief Financial Officer, License # N-1544, of the Township of Ocean , County of Ocean and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature 
 Title Chief Financial Officer
 Address 50 Railroad Avenue, Waretown, NJ 08758
 Phone Number 609-693-3302
 Fax Number 609-693-9026
 Email CFO@twpoceanni.gov

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.


THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Ocean as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 12/31/2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



(Registered Municipal Accountant)
Holman Frenia Allison, P.C.

(Firm Name)
680 Hooper Ave, Building B, Suite 201

(Address)
Toms River, NJ 08753

(Address)
732-797-1333

(Phone Number)
Rhaines@hfacpas.com

(Email)
732-797-1022

(Fax Number)

Certified by me

This 10th day of February, 2016

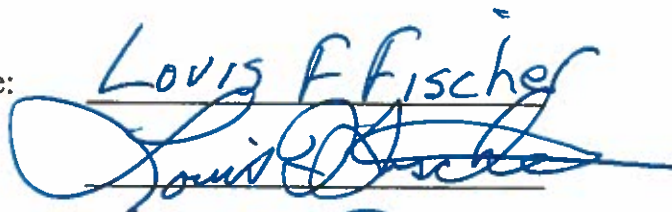
**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed Name:

Louis F Fischer

Signature:



Certificate #:

5713

Date:

2/10/16

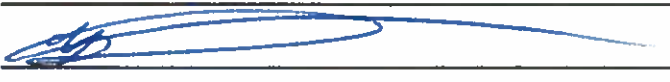
**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Ocean
 Chief Financial Officer: Edward Simone
 Signature: 
 Certificate #: N-1544
 Date: 2-10-16

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)# of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Ocean
 Chief Financial Officer: Edward Simone
 Signature: _____
 Certificate #: _____
 Date: _____

21-6008727

Fed I.D. #

Township of Ocean

Municipality

Ocean

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: 12/31/2015

	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL \$	\$ 195,959	\$	\$

Type of Audit required by OMB A-133 and OMB 04-04:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$750,000 beginning with the fiscal year starting 1/1/2015. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Signature Of Chief Financial Officer

Sheet 1d

2-10-16 Date

N/A

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____ County of _____ during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name N/A

Title Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,300,246,000

[Signature]
SIGNATURE OF TAX ASSESSOR

Township of Ocean
MUNICIPALITY

Ocean
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2015

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash & Investments	3,713,804.35	
Change Fund	875.00	
	3,714,679.35	
Deferred Charges:		
Special Emergency Authorizations (40A:4-55)	640,000.00	
Receivables and Other Assets with Full Reserves:		
Delinquent Property Taxes Receivable	436,135.27	
Tax Title Liens Receivable	527,052.83	
Property Acquired for Taxes	2,155,800.00	
Interfund - Federal State Grant Fund	161,014.81	
	3,280,002.91	
Liabilities:		
Appropriation Reserves		739,760.22 C
Reserve for Encumbrances		119,694.80 C
Accounts Payable		100,000.00 C
Tax Overpayments		17,258.21 C
Prepaid Taxes		279,665.81 C
Due to State of New Jersey - Senior/Vet Deductions		6,892.78 C
Due to State of New Jersey - Other Fees		2,399.00 C
County Taxes Payable		80,855.41 C
Local School Taxes Payable		99,739.10 C
Garden State Trust		24,522.00 C
Reserve for Revaluation		12,019.00 C
Reserve for Hurricane Exp		609,550.77 C
Reserve for Super-Storm Sandy		142,998.41 C
Reserve for Fire Code Fees		250.00 C
Interfund - Trust Other Fund		435,939.66 C
Interfund - Utility Capital		422,515.00 C
Payroll Tax		8,265.73 C
		3,102,325.90
Special Emergency Notes Payable		470,000.00
Reserve for Receivables		3,280,002.91
Fund Balance		782,353.45
	7,634,682.26	7,634,682.26

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION**
Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2014:	(1)	\$	10,250
			x 25%
	(2)	\$	2,563

Municipal Public Defender Trust Cash Balance December 31, 2015: (3) \$ 1,649

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) = \$ (11,163)

The undersigned certifies that the municipality has complied
with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

Schedule of Trust Fund Reserves

<u>Purpose</u>	<u>Amount Dec. 31, 2014 per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as at Dec. 31, 2015</u>
1. <u>Developer's Escrow</u>	\$ <u>1,355,602.25</u>	\$ <u>228,072.26</u>	<u>298,278.12</u>	\$ <u>1,285,396.39</u>
2. <u>Utility Escrow</u>	<u>313,373.44</u>	<u>2,256.91</u>	<u>22,569.70</u>	<u>293,060.65</u>
3. <u>Founders Day Trust</u>	<u>37,102.17</u>	<u>20,414.85</u>	<u>17,272.60</u>	<u>40,244.42</u>
4. <u>Recreation</u>	<u>45,524.58</u>	<u>68,271.99</u>	<u>65,034.11</u>	<u>48,762.46</u>
5. <u>Municipal Alliance</u>	<u>3,713.92</u>	<u>1,470.00</u>	<u>2,147.15</u>	<u>3,036.77</u>
6. <u>Recycling Trust</u>	<u>105,939.44</u>	<u>7,609.57</u>	<u>25,821.86</u>	<u>87,727.15</u>
7. <u>Police Forfeit Prop</u>	<u>7,787.59</u>	<u>802.35</u>	<u>4,478.86</u>	<u>4,111.08</u>
8. <u>Police Donations</u>	<u>3,783.71</u>	<u>11,232.32</u>	<u>5,500.00</u>	<u>9,516.03</u>
9. <u>Public Defender</u>	<u>2,265.06</u>	<u>10,030.00</u>	<u>10,650.00</u>	<u>1,645.06</u>
10. <u>Accumulated Leave</u>	<u>105,999.15</u>	<u>61,000.00</u>	<u>66,846.59</u>	<u>100,152.56</u>
11. <u>Snow Removal</u>	<u>28,069.68</u>	<u>8,000.00</u>	<u>12,474.70</u>	<u>23,594.98</u>
12. <u>Open Housing</u>	<u>60,232.98</u>	<u>15,279.48</u>	<u>38,335.44</u>	<u>37,177.02</u>
13. <u>Hurricane Sandy Trust</u>	<u>20,788.73</u>	<u>4.22</u>	<u>20,792.95</u>	<u>-</u>
14. <u>POAA</u>	<u>10.00</u>			<u>10.00</u>
15. <u>Off Duty Police</u>	<u>22,606.00</u>	<u>121,174.06</u>	<u>95,880.10</u>	<u>47,899.96</u>
16. <u>Tax Sale Premium</u>	<u>275,789.43</u>	<u>134,258.34</u>		<u>410,047.77</u>
17. <u>Open Space</u>	<u>556,729.83</u>	<u>384,433.64</u>	<u>332,251.41</u>	<u>608,912.06</u>
18. _____				<u>-</u>
19. _____				<u>-</u>
20. _____				<u>-</u>
21. _____				<u>-</u>
22. _____				<u>-</u>
23. _____				<u>-</u>
24. _____				<u>-</u>
25. _____				<u>-</u>
26. _____				<u>-</u>
27. _____				<u>-</u>
28. _____				<u>-</u>
29. _____				<u>-</u>
30. _____				<u>-</u>
Totals:	\$ <u>2,945,317.96</u>	<u>1,074,309.99</u>	<u>1,018,333.59</u>	<u>3,001,294.36</u>

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2015

Title of Account	Debit		Credit	
Est. Proceeds Bonds and Notes Authorized	1,137,500.00		XXXXXXXXX	XX
Bonds and Notes Authorized but Not Issued	XXXXXXXXX	XX	1,137,500.00	
Cash & Cash Equivalents	76,982.40			
Deferred Charges to Future Taxation:				
Funded	6,810,335.33			
Unfunded	5,865,616.00			
Green Trust Loan Receivable	315,321.09			
NJ Transportation Trust Receivable	515,000.00			
CDBG Receivables	32,000.00			
Interfund - Trust Other Fund	269,187.00			
Capital Improvement Fund			38,327.55	
Serial Bonds Payable			6,208,625.00	
Bond Anticipation Notes Payable			4,728,116.00	
Green Trust Loans Payable			601,710.33	
Improvement Authorizations:				
Funded			608,297.54	
Unfunded			1,195,232.89	
Reserve for:				
Encumbrances			76,165.13	
Developer Contribution			63,497.00	
Debt Service			310,506.00	
Preliminary Expenses			24,686.70	
Interfunds:				
Due From Open Space	-		-	
Fund Balance			29,277.68	
	15,021,941.82		15,021,941.82	

0

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current		
TD Bank		
Account Ending in 5467	2,905,829.86	
Account Ending in 5386	263,397.21	
	3,169,227.07	
Trust - Animal Control		
TD Bank		
Account Ending in 5207	29,759.33	
	29,759.33	
Trust - Other		
TD Bank		
Account Ending in 0866	494,279.76	
Account Ending in 5483	1,163,769.15	
Account Ending in 5416	89,709.09	
Account Ending in 0228	294,208.55	
Account Ending in 1389	39,716.20	
Account Ending in 2899	50,750.78	
Account Ending in 3585	3,102.64	
Account Ending in 5424	87,894.57	
Account Ending in 5440	3,884.08	
Account Ending in 2740	4,941.88	
Account Ending in 9681	1,649.30	
Account Ending in 1988	100,364.22	
Account Ending in 1996	23,646.60	
Account Ending in 0419	39,193.52	
Account Ending in 4954	-	
Account Ending in 5800	445,547.77	
Harmony		
Account Ending in 0209,0225,0217	38,221.34	
	2,880,879.45	
Capital		
TD Bank		
Account Ending in 5475	523,702.16	
	Continued	6,603,568.01

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Cancelled	Unappropriated Reserves Realized	Balance Dec. 31, 2015
NJ IDR Program Planning Assistance Grant	20,000.00					20,000.00
Ocean County Tourism Grant - Founders Day	1,210.00		1,210.00			-
NJ DOT - Poplar Street 2007	24,809.00					24,809.00
NJ Transportation Trust Fund	76,715.00		41,340.69			35,374.31
Municipal Alliance - 2011	88.00					88.00
Municipal Alliance - 2012	3,423.00					3,423.00
Municipal Alliance - 2013	274.36					274.36
Cops in Shops - 2012	400.00			400.00		-
OEM 966 - 2011	24.00			24.00		-
OEM 966 - 2012	18,237.00					18,237.00
Municipal Alliance - 2014	24,036.00		17,133.92			6,902.08
Body Armor Replacement Fund	0.30	Budget		2,187.33		(2,187.03)
OEM 966 - 2014	31,441.65		31,398.60	43.05		0.00
NJ Forest Services	23,647.00					23,647.00
NJ DOT - Pocahontas	190,000.00			190,000.00		-
						-
						-
						-
						-
Totals	414,305.31	-	91,083.21	192,654.38	-	130,567.72

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Cancelled	Unappropriated Reserves Realized	Balance Dec. 31, 2015
	-					-
	-					-
<u>Post Sandy Planning Assistance Grant:</u>						
Master Plan	50,000.00		43,795.23			6,204.77
GIS	50,000.00					50,000.00
Permit Application	25,000.00					25,000.00
Waterfront Zoning	20,000.00		12,176.33			7,823.67
Master Element	50,000.00					50,000.00
Capital Improvement Plan	30,000.00					30,000.00
Bullet Proof Vest Program	6,175.00			2,955.00		3,220.00
Totals	645,480.31	-	147,054.77	195,609.38	-	302,816.16

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations		Reserve For Encumbrance	Expended	Cancelled	Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87				
OEM 966 - 2011	\$ 20.00					\$ 20.00	\$ -
OEM 966 - 2012	20.00					20.00	-
Alcohol Education and Rehabilitation 10	0.04					0.04	-
Alcohol Education and Rehabilitation 13	897.00						897.00
CDBG - CT82207	2,097.00						
CDBG - Capstan Road	32,500.00						32,500.00
Clean Communities 2013	0.12					0.12	-
Homeland Security	3,492.00						3,492.00
Ocean County Tourism - 12 County Share	904.00					904.00	-
Ocean County Tourism - 13 County Share	920.00					920.00	-
Municipal Alliance 2011 - State Share	61.00					61.00	-
Municipal Alliance 2011 - Local Share	333.00					333.00	-
Municipal Alliance 2012 - State Share	186.00			260.00	260.00	186.00	-
Municipal Alliance 2013 - State Share	0.24					0.24	-
Municipal Alliance 2013 - Local Share	1,374.96					687.46	-
NJ DOT - Caldwell	12,731.84			1,680.00	1,680.00		11,051.84
NJ Shore to Grow	7,788.00					7,788.00	-
	\$ 63,325.20	\$ -	\$ -	\$ 260.00	\$ 2,627.50	\$ 10,919.86	\$ 47,940.84

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance Jan. 1, 2015	Transferred from 2015		Reserve For Encumbrance	Expended	Cancelled	Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87				
NJ State Police - CERT Trailer	67.05			228.95	228.95	67.05	-
Municipal Alliance 2014 - State Share	13,066.89			1,944.75	15,011.64		-
Municipal Alliance 2014 - Local Share	3,067.00				3,067.00		-
OEM 966 - 2014	43.05					43.05	-
NJ Forest Services	23,647.00						23,647.00
NJDOT	190,000.00					190,000.00	-
Clean Communities	18,720.69				18,720.69		-
Alcohol Education and Rehab Fund	1,831.48						1,831.48
Post Sandy Planning Assistance Grant:							
Master Plan	43,340.35				26,865.48		16,474.87
GIS	43,361.52				41,953.27		1,408.25
Permit Application	24,366.12				8,467.78		15,898.34
Waterfront Zoning	7,823.67				7,743.31		80.36
Master Element	37,450.00			6,126.00	43,576.00		-
Capital Improvement Plan	29,630.00				27,697.66		1,932.34
Bulletproof Vest Program	3,220.00				-		3,220.00
Body Armor Replacement Grant		2,187.03				2,187.03	
Totals	502,960.02	2,187.03	-	8,559.70	195,959.28	203,216.99	112,433.48

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations		Reserve For Encumbrance	Expended	Cancelled	Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87				
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals	502,960.02	2,187.03	-	8,559.70	195,959.28	203,216.99	112,433.48

*LOCAL DISTRICT SCHOOL TAX

		Debit		Credit	
Balance January 1, 2015		XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable #	85001-00	XXXXXXXXXX	XX	17,669.10	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85002-00	XXXXXXXXXX	XX	5,127,567.00	
Levy School Year July 1, 2015 - June 30, 2016		XXXXXXXXXX	XX	10,641,576.00	
Levy Calendar Year 2015		XXXXXXXXXX	XX		
Paid		10,559,506.00		XXXXXXXXXX	XX
Balance December 31, 2015		XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable #	85003-00	99,739.10		XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85004-00	5,127,567.00		XXXXXXXXXX	XX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools		15,786,812.10		15,786,812.10	

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

		Debit		Credit	
Balance January 1, 2015	85045-00	XXXXXXXXXX	XX	556,729.83	
2015 Levy		XXXXXXXXXX	XX	383,859.00	
Interest Earned		XXXXXXXXXX	XX	574.64	
Expenditures		332,251.41		XXXXXXXXXX	XX
Balance December 31, 2015	85046-00	608,912.06		XXXXXXXXXX	XX
		941,163.47		941,163.47	

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

<u>NOT APPLICABLE</u>	Debit		Credit	
Balance January 1, 2015	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85031-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85032-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	XX		
Levy Calendar Year 2015	XXXXXXXXXX	XX		
Paid			XXXXXXXXXX	XX
Balance December 31, 2015	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85033-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85034-00			XXXXXXXXXX	XX
# Must include unpaid requisitions				

REGIONAL HIGH SCHOOL TAX

<u>NOT APPLICABLE</u>	Debit		Credit	
Balance January 1, 2015	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85041-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85042-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	XX		
Levy Calendar Year 2015	XXXXXXXXXX	XX		
Paid			XXXXXXXXXX	XX
Balance December 31, 2015	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85043-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85044-00			XXXXXXXXXX	XX
# Must include unpaid requisitions				

COUNTY TAXES PAYABLE

		Debit		Credit	
Balance January 1, 2015		XXXXXXXXXX	XX	XXXXXXXXXX	XX
County Taxes	80003-01	XXXXXXXXXX	XX		
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	XX	125,429.98	
2015 Levy:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
General County	80003-03	XXXXXXXXXX	XX	4,719,389.54	
County Library	80003-04	XXXXXXXXXX	XX	511,026.53	
County Health		XXXXXXXXXX	XX	183,908.58	
County Open Space Preservation		XXXXXXXXXX	XX	161,576.30	
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	XX	80,855.41	
Paid		5,701,330.93		XXXXXXXXXX	XX
Balance December 31, 2015		XXXXXXXXXX	XX	XXXXXXXXXX	XX
County Taxes		0.00		XXXXXXXXXX	XX
Due County for Added and Omitted Taxes		80,855.41		XXXXXXXXXX	XX
		5,782,186.34		5,782,186.34	

0

SPECIAL DISTRICT TAXES

		Debit		Credit	
Balance January 1, 2015	80003-06	XXXXXXXXXX	XX		
2015 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Fire -	81108-00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Sewer -	81111-00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Water -	81112-00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Garbage -	81109-00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Open Space -	81105-00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
		XXXXXXXXXX	XX	XXXXXXXXXX	XX
		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Total 2015 Levy	80003-07	XXXXXXXXXX	XX		
Paid	80003-08			XXXXXXXXXX	XX
Balance December 31, 2015	80003-09				

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit		Credit	
Balance January 1, 2015	80004-01	XXXXXXXXXX	XX		
State Library Aid Received in 2015	80004-02	XXXXXXXXXX	XX		
Expended	80004-09			XXXXXXXXXX	XX
Balance December 31, 2015	80004-10				

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2015	80004-03	XXXXXXXXXX	XX		
State Library Aid Received in 2015	80004-04	XXXXXXXXXX	XX		
Expended	80004-11			XXXXXXXXXX	XX
Balance December 31, 2015	80004-12				

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2015	80004-05	XXXXXXXXXX	XX		
State Library Aid Received in 2015	80004-06	XXXXXXXXXX	XX		
Expended	80004-13			XXXXXXXXXX	XX
Balance December 31, 2015	80004-14				

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2015	80004-07	XXXXXXXXXX	XX		
State Library Aid Received in 2015	80004-08	XXXXXXXXXX	XX		
Expended	80004-15			XXXXXXXXXX	XX
Balance December 31, 2015	80004-16				

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	1,200,000.00	1,200,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXXXX XX	XXXXXXXXXX XX	XXXXXXXXXX XX
Adopted Budget	2,404,173.06	2,122,260.53	(281,912.53)
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX XX	XXXXXXXXXX XX	XXXXXXXXXX XX
	-	-	-
Total Miscellaneous Revenue Anticipated 80103-	2,404,173.06	2,122,260.53	(281,912.53)
Receipts from Delinquent Taxes 80104-	350,000.00	347,924.74	(2,075.26)
Amount to be Raised by Taxation:	XXXXXXXXXX XX	XXXXXXXXXX XX	XXXXXXXXXX XX
(a) Local Tax for Municipal Purposes 80105-	7,132,723.63	XXXXXXXXXX XX	XXXXXXXXXX XX
(b) Addition to Local District School Tax 80106-		XXXXXXXXXX XX	XXXXXXXXXX XX
(c) Minimum Library Tax 80121-		XXXXXXXXXX XX	XXXXXXXXXX XX
Total Amount to be Raised by Taxation 80107-	7,132,723.63	7,395,601.43	262,877.80
	11,086,896.69	11,065,786.70	(21,109.99)

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXXXX XX	23,603,813.89
Amount to be Raised by Taxation	XXXXXXXXXX XX	XXXXXXXXXX XX
Local District School Tax 80109-00	10,641,576.00	XXXXXXXXXX XX
Regional School Tax 80119-00		XXXXXXXXXX XX
Regional II High School Tax 80110-00		XXXXXXXXXX XX
County Taxes 80111-00	5,575,900.95	XXXXXXXXXX XX
Due County for Added and Omitted Taxes 80112-00	80,855.41	XXXXXXXXXX XX
Special District Taxes 80113-00		XXXXXXXXXX XX
Municipal Open Space Tax 80120-00	383,859.00	XXXXXXXXXX XX
Reserve for Uncollected Taxes 80114-00	XXXXXXXXXX XX	473,978.90
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXXXX XX	
Balance for Support of Municipal Budget (or) 80116-00	7,395,601.43	XXXXXXXXXX XX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXXXX XX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXXXX XX	
	24,077,792.79	24,077,792.79

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01		11,086,896.69	
2015 Budget - Added by N.J.S. 40A:4-87	80012-02			
Appropriated for 2015 (Budget Statement Item 9)	80012-03		11,086,896.69	
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04			
Total General Appropriations (Budget Statement Item 9)	80012-05		11,086,896.69	
Add: Overexpenditures (see footnote)	80012-06			
Total Appropriations and Overexpenditures	80012-07		11,086,896.69	
Deduct Expenditures:				
Paid or Charged [Budget Statement Item (L)]	80012-08	9,813,767.20		
Paid or Charged - Reserve for Uncollected Taxes	80012-09	473,978.90		
Reserved	80012-10	739,760.22		
Total Expenditures	80012-11		11,027,506.32	
Unexpended Balances Canceled (see footnote)	80012-12		59,390.37	

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations				
N.J.S. 40A:4-46 (After adoption of Budget)				
N.J.S. 40A:4-20 (Prior to adoption of Budget)				
Total Authorizations				
Deduct Expenditures:				
Paid or Charged				
Reserved				
Total Expenditures				

RESULTS OF 2015 OPERATION

CURRENT FUND

		Debit		Credit	
Excess of anticipated Revenues:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	XX		
Delinquent Tax Collections	80013-02	XXXXXXXXXX	XX		
		XXXXXXXXXX	XX		
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	XX	262,877.80	
Unexpended Balances of 2015 Budget Appropriations	80013-04	XXXXXXXXXX	XX	59,390.37	
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	XX	369,059.07	
Miscellaneous Revenue Not Anticipated:					
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	XX		
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	XX		
Sale of Municipal Assets		XXXXXXXXXX	XX		
Unexpended Balances of 2014 Appropriation Reserves	80013-05	XXXXXXXXXX	XX	268,376.15	
Prior Years Interfunds Returned in 2015	80013-06	XXXXXXXXXX	XX	10,606.64	
Cancel Prior Year A/P		XXXXXXXXXX	XX	36,077.91	
		XXXXXXXXXX	XX		
		XXXXXXXXXX	XX		
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Balance January 1, 2015	80013-07	5,121,567.00		XXXXXXXXXX	XX
Balance December 31, 2015	80013-08	XXXXXXXXXX	XX	5,121,567.00	
Deficit in Anticipated Revenues:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues Anticipated	80013-09	281,912.53		XXXXXXXXXX	XX
Delinquent Tax Collections	80013-10	2,075.26		XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Required Collection of Current Taxes	80013-11			XXXXXXXXXX	XX
Interfund Advances Originating in 2015	80013-12	28,510.09		XXXXXXXXXX	XX
Prior Year SC/Vets disallowed		5,500.00		XXXXXXXXXX	XX
Prior Year Tax Appeals		2,728.72		XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	XX		
Surplus Balance - To Surplus (Sheet 21)	80013-14	685,661.34		XXXXXXXXXX	XX
		6,127,954.94		6,127,954.94	

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2015 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	
or			
(Abstract of Ratables)	82113-00	\$	23,734,059.58
2. Amount of Levy Special District Taxes	82102-00	\$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	\$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$	345,524.06
5a. Subtotal 2015 Levy		\$	24,079,583.64
5b. Reductions due to tax appeals **		\$	
5c. Total 2015 Tax Levy	82106-00	\$	24,079,583.64
6 Transferred to Tax Title Liens	82107-00	\$	33,159.52
7. Transferred to Foreclosed Property	82108-00	\$	
8. Remitted, Abated or Canceled	82109-00	\$	23,533.05
9. Discount Allowed	82110-00	\$	
10. Collected in Cash: In 2014	82121-00	\$	267,432.03
In 2015 *	82122-00	\$	22,492,950.06
Homestead Benefit Credit	82124-00	\$	675,027.01
State's Share of 2015 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	168,404.79
Total to Line 14	82111-00	\$	23,603,813.89
11. Total Credits		\$	23,660,506.46
12. Amount Outstanding December 31, 2015	83120-00	\$	419,077.18
13. Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5c) is	<u>98.02%</u>		<u>82112-00</u>

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ & complete sheet 27

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	23,603,813.89
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	
To Current Taxes Realized in Cash (Sheet 17)	\$	23,603,813.89

Note A: In showing the above percentage the following should be noted:
 Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
 the percentage represented by the cash collections would be
 $\$1,049,977.50 / \$1,500,000$ or .699985. The correct percentage to
 be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2015 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2015

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....\$ _____

LESS: Proceeds from Accelerated Tax Sale..... _____

NET Cash Collected\$ _____

Line 5c (sheet 22) Total 2015 Tax Levy.....\$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....\$ _____

LESS: Proceeds from Tax Levy Sale (excluding premium)..... _____

NET Cash Collected\$ _____

Line 5c (sheet 22) Total 2015 Tax Levy.....\$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit		Credit	
1. Balance January 1, 2015	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey			XXXXXXXXXX	XX
Due To State of New Jersey	XXXXXXXXXX	XX	222.57	
2. Sr. Citizens Deductions Per Tax Billings	20,750.00		XXXXXXXXXX	XX
3. Veterans Deductions Per Tax Billings	146,750.00		XXXXXXXXXX	XX
4. Sr. Citizens Deductions Allowed By Tax Collector	904.79		XXXXXXXXXX	XX
5.				
6.				
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	XX		
8. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes	XXXXXXXXXX	XX	5,500.00	
9. Received in Cash from State	XXXXXXXXXX	XX	169,575.00	
10.				
11.				
12. Balance December 31, 2015	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	XXXXXXXXXX	XX		
Due To State of New Jersey	6,892.78		XXXXXXXXXX	XX
	175,297.57		175,297.57	

Calculation of Amount to be included on Sheet 22, Item 10-
2015 Senior Citizens and Veterans Deductions Allowed

Line 2	20,750.00
Line 3	146,750.00
Line 4	904.79
Sub-Total	168,404.79
Less: Line 7	-
To Item 10, Sheet 22	168,404.79

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING (N.J.S.A. 54:3-27)

	Debit		Credit	
Balance January 1, 2015	XXXXXXXXXX	XX		
Taxes Pending Appeals	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	XX		
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	XX		
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX	XX
			XXXXXXXXXX	XX
Balance December 31, 2015			XXXXXXXXXX	XX
Taxes Pending Appeals*	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XX	XXXXXXXXXX	XX

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015

Signature of Tax Collector

License # Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion
 Outstanding Balance of Delinquent Taxes
 (sheet 26, Item 14A) x % of _____
 Collection (Item 16)

C. TIMES: % of increase of Amount to be
 Raised by Taxes over Prior Year _____ %
 [(2016 Estimated Total Levy - 2015 Total Levy)/2015 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
 [(B x C) + B]

E. Net Reserve for Uncollected Taxes
 Appropriation in Current Budget \$ _____
 (A - D)

2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit		Credit	
1.	Balance January 1, 2015			857,119.19		XXXXXXXXXX	XX
	A. Taxes	83102-00	371,182.46	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83103-00	485,936.73	XXXXXXXXXX	XX	XXXXXXXXXX	XX
2.	Canceled:			XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes		83105-00	XXXXXXXXXX	XX	6,631.96	
	B. Tax Title Liens		83106-00	XXXXXXXXXX	XX		
3.	Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes		83108-00	XXXXXXXXXX	XX		
	B. Tax Title Liens		83109-00	XXXXXXXXXX	XX		
4.	Added Taxes			7,000.00		XXXXXXXXXX	XX
5.	Added Tax Title Liens			15.24		XXXXXXXXXX	XX
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXXXX	XX	(1) 6,567.67	
	B. Tax Title Liens - Transfers from Taxes		83107-00	(1) 6,567.67		XXXXXXXXXX	XX
7.	Balance Before Cash Payments			XXXXXXXXXX	XX	857,502.47	
8.	Totals			870,702.10		870,702.10	
9.	Balance Brought Down			857,502.47		XXXXXXXXXX	XX
10.	Collected:			XXXXXXXXXX	XX	347,924.74	
	A. Taxes	83116-00	347,924.74	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83117-00	-	XXXXXXXXXX	XX	XXXXXXXXXX	XX
11.	Interest and Costs - 2015 Tax Sale			1,373.67		XXXXXXXXXX	XX
12.	2015 Taxes Transferred to Liens			33,159.52		XXXXXXXXXX	XX
13.	2015 Taxes			419,077.18		XXXXXXXXXX	XX
14.	Balance December 31, 2015			XXXXXXXXXX	XX	963,188.10	
	A. Taxes	83121-00	436,135.27	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83122-00	527,052.83	XXXXXXXXXX	XX	XXXXXXXXXX	XX
15.	Totals			1,311,112.84		1,311,112.84	

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 40.57%

17. Item No. 14 multiplied by percentage shown above is \$ 390,805.84 and represents the maximum amount that may be anticipated in 2016. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2014 per Audit <u>Report</u>	Amount in 2015 <u>Budget</u>	Amount Resulting from 2015	Balance as at <u>Dec. 31, 2015</u>
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
Totals		0	0	0	0	0	0
					80027-00	80028-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. are recorded on this page

 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	80033-01	XXXXXXXXXX	XX	6,724,550		
Issued	80033-02	XXXXXXXXXX	XX			
Paid	80033-03	515,925		XXXXXXXXXX	XX	
Outstanding December 31, 2015	80033-04	6,208,625		XXXXXXXXXX	XX	
		6,724,550		6,724,550		
2016 Bond Maturities - General Capital Bonds				80033-05	\$	534,750
2016 Interest on Bonds *		80033-06	\$	230,065		
ASSESSMENT SERIAL BONDS						
Outstanding January 1, 2015	80033-07	XXXXXXXXXX	XX			
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09			XXXXXXXXXX	XX	
Outstanding December 31, 2015	80033-10			XXXXXXXXXX	XX	
2016 Bond Maturities - Assessment Bonds				80033-11	\$	
2016 Interest on Bonds *		80033-12	\$			
Total "Interest on Bonds - Debt Service" (*Items)				80033-13	\$	230,065

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS
GREEN TRUST LOAN**

		Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	80033-01	XXXXXXXXXX	XX	611,340.36		
Issued	80033-02	XXXXXXXXXX	XX			
Paid	80033-03	9,630.03		XXXXXXXXXX	XX	
Outstanding December 31, 2015	80033-04	601,710.33		XXXXXXXXXX	XX	
		611,340.36		611,340.36		
2016 Loan Maturities				80033-05	\$	9,823.59
2016 Interest on Loans				80033-06	\$	12,034.21
Total 2016 Debt Service for	Green Trust	Loan		80033-13	\$	21,857.80

LOAN

Outstanding January 1, 2015	80033-07	XXXXXXXXXX	XX			
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09			XXXXXXXXXX	XX	
Outstanding December 31, 2015	80033-10			XXXXXXXXXX	XX	
2016 Loan Maturities				80033-11	\$	
2016 Interest on Loans				80033-12	\$	
Total 2016 Debt Service for	Loan			80033-13	\$	

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	80034-01	XXXXXXXXXX	XX			
Paid	80034-02			XXXXXXXXXX	XX	
Outstanding December 31, 2015	80034-03			XXXXXXXXXX	XX	
2016 Bond Maturities - Term Bonds		80034-04	\$			
2016 Interest on Bonds *		80034-05	\$			
TYPE I SCHOOL SERIAL BOND						
Outstanding January 1, 2015	80034-06	XXXXXXXXXX	XX			
Issued	80034-07	XXXXXXXXXX	XX			
Paid	80034-08			XXXXXXXXXX	XX	
Outstanding December 31, 2015	80034-09			XXXXXXXXXX	XX	
2016 Interest on Bonds *		80034-10	\$			
2016 Bond Maturities - Serial Bonds				80034-11	\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)				80034-12	\$	

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ <u>470,000.00</u>	\$ <u>3,666.00</u>
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1 07-17 Road and Drainage Improvements	307,500	9/13/2012	258,116	2/26/2016	1.25%		3,226.45	2/26/2016
2 07-21 Dredging and Stream Cleaning of Lake	120,000	12/4/2008	354,300	2/26/2016	1.25%		4,428.75	2/26/2016
3 11-12 Various Capital Improvements	997,500	9/13/2012	936,500	2/26/2016	1.25%		11,706.25	2/26/2016
4 12-10 Storm Water Improvements	546,250	9/13/2012	535,350	2/26/2016	1.25%		6,691.88	2/26/2016
5 12-15 Various Capital Improvements	570,000	2/28/2013	570,000	2/26/2016	1.25%		7,125.00	2/26/2016
6 13-26 Various Capital Improvements	137,750	2/27/2014	137,750	2/26/2016	1.25%		1,721.88	2/26/2016
7 13-27 Various Capital Improvements	457,900	2/27/2014	457,900	2/26/2016	1.25%		5,723.75	2/26/2016
8 2014-09	427,500	4/22/2015	427,500	4/21/2016	0.59%		2,522.25	4/21/2016
9 2014-10	536,750	4/22/2015	536,750	4/21/2016	0.59%		3,166.83	4/21/2016
10 2015-11	513,950	12/17/2015	513,950	12/16/2016	0.78%		4,008.81	12/16/2016
Total			4,728,116.00	424,664.00		-	50,321.84	

80051-01
80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* * Original Date of Issue* refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	0	0	0	0	0	0	0	0

MEMO: *See Sheet 33 for clarification of "Original Date of Issue" 80051-01 80051-02

Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in fall in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
Total	0	0	0

80051-01 80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Expended	Prior Encumbered	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
03-43 Constnction of Recreation Facility	\$20.00	-					20.00	-
03-44 Acquisition of Land	-	-		800.00			-	-
04-14 Dredging of Various Locations	13,406.80	-					13,406.80	-
04-14 Renovations and Improvements to Various Township Buildings	-	-					-	-
06-22 Road Improvements and Drainage Systems	-	-		13,625.67	13,634.67		-	9.00
06-27 Improvements to Volunteer Way	66,871.73	212,500.00		278,283.29	332,941.86		121,530.30	212,500.00
06-28 Various Road and Drainage System Improvements	-	-		29,710.00	34,543.00		-	4,833.00
06-33 Construction of Recreation Area	-	167,816.02					-	167,816.02
07-17 Road and Drainage System Improvements & Various Improvements to Buildings and Grounds	-	12,584.53		4,750.00			-	7,834.53
07-18 Bay Parkway Extension	23,541.66	-					-	23,541.66
07-20 Improvements to Various Municipal Structures	3,489.03	-		14,387.59	14,387.59		3,489.03	-
07-21 Dredging and Strem Cleaning of Warctown Lake	-	132,461.59		9,589.90	556.90		-	123,428.59
09-06 Acquisition of Emergency Medical Vehicle	700.65	-					700.65	-
11-12 Various Capital Improvements	-	24,660.43					-	24,660.43
12-08 Various Capital Improvements	-	-		23,009.85	23,534.85		-	525.00
12-15 Various Capital Improvements	-	19,439.13		9,794.27			-	9,644.86
	108,029.87	569,461.70	-	383,950.57	420,398.87	-	139,146.78	574,793.09

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Expended	Prior Encumbered	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
13-26 Various Capital Improvements	-	20,449.76		6,242.95	3,830.95		-	18,037.76
13-27 Various Capital Improvements	-	24,362.78		47,996.82	45,996.82		-	22,362.78
14-06 Various Municipal Capital Improvements	-	585,539.37		585,539.37			-	-
14-07 Various Municipal Capital Improvements	10,457.00	-		10,457.00			-	-
14-09 Acquisition of a Fire Pumper Apparatus	22,500.00	427,500.00		450,000.00			-	-
14-10 Replacement of the Bryant Road Gazelo	16,139.50	536,750.00		486,800.24			-	66,089.26
15-11 Various Capital Improvements			1,088,000.00	104,899.24			469,150.76	513,950.00
Total	157,126.37	2,164,063.61	1,088,000.00	2,075,886.19	470,226.64	-	608,297.54	1,195,232.89

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit		Credit	
Balance January 1, 2015	80031-01	XXXXXXXXXX	XX	15,377.55	
Received from 2015 Budget Appropriation *	80031-02	XXXXXXXXXX	XX	50,000.00	
		XXXXXXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Appropriated to Finance Improvement Authorizations	80031-04	27,050.00		XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Balance December 31, 2015	80031-05	38,327.55		XXXXXXXXXX	XX
		65,377.55		65,377.55	

* The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit		Credit	
Balance January 1, 2015	80030-01	XXXXXXXXXX	XX		
Received from 2015 Budget Appropriation *	80030-02	XXXXXXXXXX	XX		
Received from 2015 Emergency Appropriation *	80030-03	XXXXXXXXXX	XX		
Appropriated to Finance Improvement Authorizations	80030-04			XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Balance December 31, 2015	80030-05			XXXXXXXXXX	XX

*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2015 or Prior Years	
2011 Various Capital Improvements	1,088,000.00		513,950.00		27,050.00		547,000.00	
Total 80032-00	1,088,000.00		513,950.00		27,050.00		547,000.00	

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2015

		Debit		Credit	
Balance January 1, 2015	80029-01	XXXXXXXXXX	XX	29,277.68	
Premium on Sale of Bonds		XXXXXXXXXX	XX		
Funded Improvement Authorizations Canceled		XXXXXXXXXX	XX		
Appropriated to Finance Improvement Authorizations	80029-02			XXXXXXXXXX	XX
Appropriated to 2015 Budget Revenue	80029-03			XXXXXXXXXX	XX
Balance December 31, 2015	80029-04	29,277.68		XXXXXXXXXX	XX
		29,277.68		29,277.68	

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015 \$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A) \$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2016 \$ _____
4. Amount of Interest on Bonds with a Covenant - 2016 Requirement \$ _____
5. Total of 3 and 4 - Gross Appropriation \$ _____
6. Less Amount of Special Trust Fund to be Used \$ _____
7. Net Appropriation Required \$ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

- A.
1. Total Tax Levy for the Year 2015 was \$ 24,079,584
 2. Amount of Item 1 Collected in 2015 (*) \$ 23,603,814
 3. Seventy (70) percent of Item 1 \$ 16,855,709

(*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2015?
Answer YES or NO YES
 2. Have payments been made for all bonded obligations or notes due on or before
December 31, 2015?
Answer YES or NO: YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

- D.
1. Cash Deficit 2014 \$ _____
 2. 4% of 2014 Tax Levy for all purposes:
Levy -- \$ _____ = \$ _____
 3. Cash Deficit 2015 \$ _____
 4. 4% of 2015 Tax Levy for all purposes:
Levy -- \$ _____ = \$ _____

E.	<u>Unpaid</u>	<u>2014</u>	<u>2015</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ _____	\$ <u>80,855</u>	\$ <u>80,855</u>
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____	\$ _____
4. Amounts due School Districts for Local School Tax	\$ _____	\$ _____	\$ <u>99,739</u>	\$ <u>99,739</u>

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2015, please observe instructions of Sheet 2.

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014		RECEIPTS					Disbursements		Balance Dec. 31, 2015		
	XXXXXX	XX	Assessments and Liens		Operating Budget		XX	XXXXXX	XX	XXXXXX	XX	
			XX	XXXXXX	XX	XXXXXX						
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities												
Trust Surplus												
Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

STATEMENT OF 2015 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXX	XX	
Budget Revenue (Not Including "Deficit (General Budget)")			
Miscellaneous Revenue Not Anticipated			
2014 Appropriation Reserves Canceled *			
Total Revenue Realized			
Expenditures:	XXXXXXX	XX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXX	XX	
Paid or Charged			
Reserved			
Expended Without Appropriation			
Cash Refund of Prior Year's Revenue			
Overexpenditure of Appropriation Reserves			
Total Expenditures			
Less: Deferred Charges Included In Above "Total Expenditures"			
Total Expenditures - As Adjusted			
Excess			
Budget Appropriation - Surplus (General Budget) **			
Balance of "Results of 2015 Operation"			
Remainder= ("Excess in Operations" - Sheet 46)			
Deficit			
Anticipated Revenue - Deficit (General Budget) **			
Balance of "Results of 2015 Operation"			
Remainder= ("Operating Deficit - to Trial Balance" - Sheet 46)			

SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the Water Utility for 2014:

2014 Appropriation Reserves Canceled in 2015			
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"			
*Excess (Revenue Realized)			

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2015 OPERATIONS - WATER UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXXX	XX		
Unexpended Balances of Appropriations	XXXXXXX	XX		
Miscellaneous Revenue Not Anticipated	XXXXXXX	XX		
Unexpended Balances of 2014 Appropriation Reserves *	XXXXXXX	XX		
Deficit in Anticipated Revenue			XXXXXXX	XX
			XXXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXXX	XX		
Excess in Operations - to Operating Surplus			XXXXXXX	XX

*See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - WATER UTILITY

	Debit		Credit	
Balance January 1, 2015	XXXXXXX	XX		
Excess in Results of 2015 Operations	XXXXXXX	XX		
Amount Appropriated in 2015 Budget - Cash			XXXXXXX	XX
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services			XXXXXXX	XX
Balance December 31, 2015			XXXXXXX	XX

ANALYSIS OF BALANCE DECEMBER 31, 2015 (FROM WATER UTILITY - TRIAL BALANCE)

Cash				
Investments				
Interfund Accounts Receivable				
Subtotal				
Deduct Cash Liabilities Marked with "C" on Trial Balance				
Operating Surplus Cash or (Deficit in Operating Surplus Cash)				
Other Assets Pledged to Operating Surplus*				
Deferred Charges #				
Operating Deficit #				
Total Other Assets				

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014		\$ _____
Increased by:		
Water Rents Levied		\$ _____
Decreased by:		
Collections	\$ _____	
Overpayments applied	\$ _____	
Transfer to Water Liens	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2015		\$ _____

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2014		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2015		\$ _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused by</u>	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2015			XXXXXX	XX	
2016 Bond Maturities - Assessment Bonds					\$
2016 Interest on Bonds *					\$
WATER UTILITY CAPITAL BONDS					
Outstanding January 1, 2015	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2015			XXXXXX	XX	
2016 Bond Maturities - Capital Bonds					\$
2016 Interest on Bonds *					\$

INTEREST ON BONDS - WATER UTILITY BUDGET

2016 Interest on Bonds (*Items)	\$
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2016	\$
Required Appropriation 2016	\$

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS
WATER UTILITY _____ LOAN**

	Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2015			XXXXXX	XX	
2016 Loan Maturities					\$
2016 Interest on Loans *			\$		
WATER UTILITY _____ LOAN					
Outstanding January 1, 2015	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2015			XXXXXX	XX	
2016 Loan Maturities					\$
2016 Interest on Loans *			\$		

INTEREST ON LOANS - WATER UTILITY BUDGET

2016 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2016	\$	
Required Appropriation 2016		\$

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement	
						For Principal	For Interest **
1.							
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							

Important: If there is more than one utility in the municipality, identify each note.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2016 Interest on Notes	\$
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2016	\$
Required Appropriation - 2016	\$

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

1. Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.
 Memo *See Sheet 33 for clarification of "Original Date of Issue".
 Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.
 ** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2015	XXXXXX	XX		
Received from 2015 Budget Appropriation *	XXXXXX	XX		
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2015			XXXXXX	XX

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit		Credit	
Balance January 1, 2015	XXXXXX	XX		
Received from 2015 Budget Appropriation *	XXXXXX	XX		
Received from 2015 Emergency Appropriation *	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2015			XXXXXX	XX

*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015

AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2015 or Prior Years	
Total								

WATER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2015

	Debit		Credit	
Balance January 1, 2015	XXXXXX	XX		
Premium on Sale of Bonds	XXXXXX	XX		
Funded Improvement Authorizations Canceled	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
Appropriated to 2015 Budget Revenue			XXXXXX	XX
Balance December 31, 2015			XXXXXX	XX

ANALYSIS OF Water - Sewer UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014		RECEIPTS						Disbursements		Balance Dec. 31, 2015			
	XXXXXX	XX	Assessments and Liens		Operating Budget		XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	
			XXXXXX	XX	XXXXXX	XX								
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities														
Trust Surplus														
Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

STATEMENT OF 2015 OPERATION

Water - Sewer UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Water-Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXX	XX	
Budget Revenue (Not Including "Deficit (General Budget)")	4,976,480.44		
Miscellaneous Revenue Not Anticipated			
2014 Appropriation Reserves Canceled * (Excess Revenue Realized)			
Total Revenue Realized			4,976,480.44
Expenditures:	XXXXXX	XX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	XX	
Paid or Charged	4,019,700.16		
Reserved	359,789.62		
Expended Without Appropriation			
Cash Refund of Prior Year's Revenue			
Overexpenditure of Appropriation Reserves			
Total Expenditures	4,379,489.78		
Less: Deferred Charges Included In Above "Total Expenditures"			
Total Expenditures - As Adjusted			4,379,489.78
Excess			596,990.66
Budget Appropriation - Surplus (General Budget) **	350,000.00		
Remainder = Balance of "Results of 2015 Operation" ("Excess in Operations" - Sheet 60)	246,990.66		
Deficit			
Anticipated Revenue - Deficit (General Budget) **			
Remainder = Balance of "Results of 2015 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)			

SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the Water-Sewer Utility for 2014:

2014 Appropriation Reserves Canceled in 2015	222,101.61		
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"	-		
* Excess (Revenue Realized)			222,101.61

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2015 OPERATIONS Water-Sewer UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXXX	XX	235,879.20	
Unexpended Balances of Appropriations	XXXXXXX	XX	11,111.46	
Miscellaneous Revenue Not Anticipated	XXXXXXX	XX		
Unexpended Balances of 2014 Appropriation Reserves*	XXXXXXX	XX	222,101.61	
Deficit in Anticipated Revenue			XXXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXXX	XX		
Excess in Operations - to Operating Surplus	469,092.27		XXXXXXX	XX
* See <u>restriction</u> in amount on Sheet 59, SECTION 2	469,092.27		469,092.27	

OPERATING SURPLUS - Water-Sewer UTILITY

	Debit		Credit	
Balance January 1, 2015	XXXXXXX	XX	1,475,114.07	
Excess in Results of 2015 Operations	XXXXXXX	XX	469,092.27	
Amount Appropriated in 2015 Budget - Cash	1,039,646.24		XXXXXXX	XX
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services			XXXXXXX	XX
Balance December 31, 2015	904,560.10		XXXXXXX	XX
	1,944,206.34		1,944,206.34	

**ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM Water-Sewer UTILITY - TRIAL BALANCE)**

Cash		839,119.38
Investments		
Interfund Accounts Receivable		557,108.26
Subtotal		1,396,227.64
Deduct Cash Liabilities Marked with "C" on Trial Balance		491,667.54
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		904,560.10
*Other Assets Pledged to Operating Surplus		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET		904,560.10

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

SCHEDULE OF Water-Sewer UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014 \$ 987,927.88

Increased by:

Water-Sewer Rents Levied \$ 3,281,876.90

Decreased by:

Collections \$ 3,271,151.17

Overpayments applied \$ 5,507.96

Transfer to _____ Liens \$ _____

Other \$ _____

\$ 3,276,659.13

Balance December 31, 2015 \$ 993,145.65

SCHEDULE OF _____ LIENS

Balance December 31, 2014 \$ _____

Increased by:

Transfers from Accounts Receivable \$ _____

Penalties and Costs \$ _____

Other \$ _____

\$ _____

Decreased by:

Collections \$ _____

Other \$ _____ \$ _____

Balance December 31, 2015 \$ _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

Water-Sewer _____ UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	<u>Amount Dec. 31, 2014 per Audit Report</u>	<u>Amount in 2015 Budget</u>	<u>Amount Resulting from 2015</u>	<u>Balance as at Dec. 31, 2015</u>
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2.	_____	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
UTILITY ASSESSMENT BONDS**

	Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2015			XXXXXX	XX	
2016 Bond Maturities - Assessment Bonds					\$
2016 Interest on Bonds *					\$
UTILITY CAPITAL BONDS					
<u>Water - Sewer</u>					
Outstanding January 1, 2015	XXXXXX	XX	2,510,450.00		
Issued	XXXXXX	XX			
Paid	584,075.00		XXXXXX	XX	
Outstanding December 31, 2015	1,926,375.00		XXXXXX	XX	
	2,510,450.00		2,510,450.00		
2016 Bond Maturities - Capital Bonds					\$ 770,250.00
2016 Interest on Bonds *			81,346.12		\$

INTEREST ON BONDS - <u>Water-Sewer</u>		UTILITY BUDGET	
2016 Interest on Bonds (*Items)	\$	81,346.12	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$	42,930.00	
Subtotal	\$	38,416.12	
Add: Interest to be Accrued as of 12/31/2016	\$	24,262.96	
Required Appropriation 2016	\$		62,679.08

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS**
Water - Sewer Utility NJ Environmental Infrastructure Loan

	Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	XXXXXXX	XX	5,313,446.52		
Issued	XXXXXXX	XX	4,795,654.00		
Paid	381,009.11		XXXXXXX	XX	
Outstanding December 31, 2015	9,728,091.41		XXXXXXX	XX	
	10,109,100.52		10,109,100.52		
2016 Loan Maturities					\$ 485,308.01
2016 Interest on Loans *		\$	153,354.30		
Water - Sewer UTILITY LOAN					
Outstanding January 1, 2015	XXXXXXX	XX			
Issued	XXXXXXX	XX			
Paid			XXXXXXX	XX	
Outstanding December 31, 2015			XXXXXXX	XX	
2016 Loan Maturities					\$
2016 Interest on Loans *		\$			

INTEREST ON LOANS - Water-Sewer UTILITY BUDGET

2016 Interest on Loans (*Items)	\$	153,354.30	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$	49,519.57	
Subtotal	\$	103,834.73	
Add: Interest to be Accrued as of 12/31/2016	\$	50,520.00	
Required Appropriation 2016	\$		154,354.73

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
2015A-1 NJEIT Fund Loan	16,068.09	316,006.00	5/28/2015	0%
2015A-1 NJEIT Trust Loan	5,000.00	135,000.00	5/28/2015	5%
2015A-1 DW-006 Fund	88,721.79	1,744,862.00	4/17/2015	5%
2015A-1 DW-006 Trust	20,000.00	540,000.00	5/28/2015	5%
2015 EIT CW 05,06-Trust Loan	30,000.00	970,000.00	5/28/2015	5%
2015 EIT CW 05,06-Fund Loan	55,412.83	1,089,786.00	5/28/2015	5%

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 08-25 Acquisition of Land and Related Expenses	1,500,000.00	10/29/2009	537,000.00	2/26/2016	1.25%		6,712.50	2/26/2016
2. 13-05 Various Capital Improvements to Sewer	500,000.00	6/21/2013	500,000.00	2/26/2016	1.25%		6,250.00	2/26/2016
3. 14-11 Various Water and Sewer Improvements	425,000.00	4/22/2015	425,000.00	4/21/2016	0.59%		2,507.50	4/21/2016
4.								
5.								
6.								
7.								
8.								
9.								
Totals			1,462,000.00				15,470.00	

Important: If there is more than one utility in the municipality, identify each note.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES -	UTILITY BUDGET
2016 Interest on Notes	\$ 15,470.00
Less: Interest Accrued to 12/31/2015 Trial Balance)	\$ 12,578.23
Subtotal	\$ 2,891.77
Add: Interest to be Accrued as of 12/31/2016	\$ 13,149.50
Required Appropriation - 2016	\$ 16,041.27

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14. 15.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
	N/A								

Important: If there is more than one utility in the municipality, identify each note.
 Memo: *See Sheet 33 for clarification of "Original Date of Issue".
 Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.
 ** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Reserve for Encumbrances	Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
	08-15 Improvement to Various Water Wells	-					-	
08-25 Acquisition of L and Related Expenses	-	16,817.90					-	16,817.90
09-02, 09-05, 10-07 Construction of Certain Clean Water and Drinking Water Projects	-	-					-	-
10-13 Construction of and Improvement of Well	-	7,071.35			-		-	7,071.35
11-02 Certain Clean Water and Drinking Water Projects	228,285.11	93,700.00			52,960.42		175,324.69	93,700.00
12-04 Certain Clean Water and Drinking Water Projects	-	8,553.07			4,427.50			4,125.57
13-04 Various Capital Improvements to Sewerage Collection System	311,932.02	12,614.00		4,557.25			316,489.27	12,614.00
13-05 Sewer Main Replacement Horn Drive and Bluebeard Drive	-	342,118.36						342,118.36
13-06 Certain Clean Water and Drinking Water Projects	310,115.18	207,220.00			1,322.00		308,793.18	207,220.00
13-28 Certain Clean Water and Drinking Water Projects	-	1,300,000.00			516,732.64			783,267.36
14-03 Certain Clean Water and Drinking Water Projects	-	6,600,000.00			2,739,610.51			3,860,389.49
14-11 Various Water and Sewer Utility Improvements and Related Expenses	-	425,000.00			212,448.95			212,551.05
15-12 Clean Water and Drinking Projects			4,200,000.00		308.00			4,199,792.00
Total	850,332.31	9,013,094.68	4,200,000.00	4,557.25	3,527,710.02	-	800,607.14	9,739,667.08

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER - SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2015	XXXXXX	XX	558,850.03	
Received from 2015 Budget Appropriation *	XXXXXX	XX		
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2015	558,850.03		XXXXXX	XX
	558,850.03		558,850.03	

N/A UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit		Credit	
Balance January 1, 2015	XXXXXX	XX		
Received from 2015 Budget Appropriation *	XXXXXX	XX		
Received from 2015 Emergency Appropriation *	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2015			XXXXXX	XX

*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2015
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2015 or Prior Years	
Various Utility Improvements	4,200,000		4,200,000		-		-	

Water - Sewer UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR 2015

	Debit		Credit	
Balance January 1, 2015	XXXXXXX	XX	254,317.63	
Premium on Sale of Bonds	XXXXXXX	XX		
Funded Improvement Authorizations Canceled	XXXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXXX	XX
Appropriated to 2015 Budget Revenue	250,000.00		XXXXXXX	XX
Balance December 31, 2015	4,317.63		XXXXXXX	XX
	254,317.63		254,317.63	