ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015 (UNAUDITED)

POPULATION LAST CENSUS	6,450	
NET VALUATION TAXABLE 2015	\$1,279,529,986	
MUNICODE	1520	

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: COUNTIES - JANUARY 26, 2016 MUNICIPALITIES - FEBRUARY 10, 2016

ANNOTATE	D 40A:5-12, AS AI	EMENT MENDE	REQUIRED TO BE ED, COMBINED WIT	FILED UNDER I	NEW JERSEY STAT	OR TO
	Township)	of	Ocean	, County of	Ocean
	SEE	E BACK	COVER FOR INDE		CTIONS.	
	I	Date		Examined By:		
	1			Prelimin	ary Check	
	2			Examine	ed	
			fficer, Comptroller, Au		d Municipal Accounta	nt.)
(which I have nexact copy of the are correct, that are in proof; I for	that I am responsit ot prepared) [elimine original on file we no transfers have b	ole for finate one vith the coeen made	BY THE CHIEF FIN ling this verified Annual and information requi- clerk of the governing b de to or from emergence ment is correct insofar a	al Financial Staten red also included ody, that all calcu y appropriations a	nent, (which I have pro herein and that this Sta lations, extensions and all statements conta	ntement is an I additions ained herein
Further, I do her Officer, License	reby certify that I,	f the	Edward Town		, ar	n the Chief Financial of
Ocean		inty of	Oce		 -	and that the
December 31, 2 to the veracity of	xed hereto and mad 015, completely in of required informat	de a part complia- tion incl	hereof are true stateme ance with N.J.S. 40A:5- uded herein, needed pri f cash balances as of Do	12, as amended. I or to certification	also give complete as by the Director of Loc	al Unit as at surances as
	Signature		The same			
	Title	-	Chief Finanical Officer			7.5
	Address	-	50 Railroad Avenue, W		8	
	Phone Numbe		609-693-3302	uiciomii, 143 00/3		
	Fax Number	•				
		-	609-693-9026			
	Email		CFO@twpoceanni.gov			

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

Accountant	t (Statement of Statutory Auditor Only)
I have prepared the post-closing trial balances, re accompanying Annual Financial Statement from	elated statements and analyses included in the
accompanying Annual Financial Statement from available to me by the Township	the books of account and records made
1041131110	Ot Ocean
ulgated by the Division of Local Covernment S.	tain agreed-upon procedures thereon as prom-
Officer in connection with the filing of the Annua ended as required by N.I.S. 40A.5-12, as amended	vices, solely to assist the Chief Financial
ended as required by N.J.S. 40A:5-12, as amended	Financial Statement for the year then
and the state of t	1.
Because the agreed-upon procedures do not const	itute an exemination of
Marie Marie Marie Mercenten Andining Group	10 PMG An4
a	on on ∞4 €=41. 1 . 1
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17/31/7	015 is not in anti-4
Doi vices, 1144 I Dellis men andimone	Droondismon as 1 - 1 T 2
The second of the accordance with dang	Profits accompled and the control of
and the make come to my attention that won	ld hove been well-all a state of the state o
The state of the bivision. This Annual Financial State	amont valatas 1- 4. 41
items prescribed by the Division and does not exterpality/county, taken as a whole.	nd to the financial statements of the munici-
The state of the s	
Listing of agreed-upon procedures not performed a	ind/or matters and in the
which the Director should be informed:	nation matters coming to my attention of
	6211
	XP L = 101 244
	CPA, KMA
	C(Registered Municipal Accountant) Holman Frenia Allison, P.C.
	(Firm Name)
	680 Hooper Ave, Building B, Suite 201
	(Address)
	Toms River, NJ 08753
	(Address)
	732-797-1333
Certified by me	(Phone Number)
	Rhaines@hfacpas.com
This 10th day of February , 2016	(Email)
	732-797-1022
	(Fax Number)

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed Name: Lovis Ffischer
Signature: South Fischer
Certificate #: 5713

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION EXTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF	OUALIFYING	MUNICIPA	LITY
------------------	------------	----------	------

- 1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%
- 2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
- 3. The tax collection rate exceeded 90%
- Total deferred charges did not equal or exceed 4% of the total tax levy;
- 5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was no operating deficit for the previous fiscal year.
- 7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
- 8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
- 9. The current year budget does not contain a levy or appropriation "CAP" referendum.
- 10. The municipality will not apply for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	Township of Ocean	
Chief Financial Officer:	Edward Simone	
Signature:	de	
Certificate #:	N-1544	
Date:	2-10-16	

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that above and therefore does not qualif with N.J.A.C. 5:30-7.5.	this municipality does not meet Item(s)# y for local examination of its Budget i	of the criter n accordance
Municipality:	Township of Ocean	
Chief Financial Officer:	Edward Simone	
Signature:		
Certificate #:		<u>.</u>
Date:		<u></u>

21-6008727
Fed I.D.#
Township of Ocean
Municipality
Ocean
County

Report of Federal and State Financial Assistance Expenditures of Awards

	Fiscal Year Ending:	12/31/2015	
	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$195,959	\$	\$
	Type of Audit requ	ired by OMB A-133 and OM	⁄IВ 04-04:
	S	ingle Audit	
	P	rogram Specific Audit	
		inancial Statement Audit Pe Vith Government Auditing S	

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$750,000 beginning with the fiscal year starting 1/1/2015. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Signature Of Chief Financial Officer Sheet 1d Date

N/A

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION
The following certification is to be used ONLY in the event there is NO municipality oper-
ated utility.
If there is a utility operated by the municipality or if a "utility fund" existed on the books of
account, do not sign this statement and do not remove any of the UTILITY sheets from the docu-
ment.
CERTIFICATION
I hereby certify that there was no "utility fund" on the books of account and there was no
utility owned and operated by the
County of during the year 2015 and that sheets 40 to 68 are unnec-
essary.
I have therefore removed from this statement the sheets pertaining only to utilities
Name N/A
Title Registered Municipal Accountant
(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Munici-
pal Accountant.)
NOTE:

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$1.300, 246,000

in the statement) in order to provide a protective cover sheet to the back of the document.

SIGNATURE OF TAX ASSESSOR

COUNTY

Sheet 2

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2015

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

	Ĭ	
Title of Account	Debit	Credit
Cash & Investments	3,713,804.35	
Change Fund	875.00	
	3,714,679.35	
Deferred Charges:		
Special Emergency Authorizations (40A:4-55)	640,000.00	
Receivables and Other Assets with Full Reserves:		
Delinquent Property Taxes Receivable	436,135.27	
Tax Title Liens Receivable	527,052.83	
Property Acquired for Taxes	2,155,800.00	
Interfund - Federal State Grant Fund	161,014.81	
	3,280,002.91	
Liabilities:		
Appropriation Reserves		739,760.22
Reserve for Encumbrances		119,694.80
Accounts Payable		100,000.00
Tax Overpayments		17,258.21
Prepaid Taxes		279,665.81
Due to State of New Jersey - Senior/Vet Deductions		6,892.78
Due to State of New Jersey - Other Fees		2,399.00
County Taxes Payable		80,855.41
Local School Taxes Payable		99,739.10
Garden State Trust		24,522.00
Reserve for Revaluation		12,019.00
Reserve for Hurricane Exp		609,550.77
Reserve for Super-Storm Sandy		142,998.41
Reserve for Fire Code Fees		250.00
Interfund - Trust Other Fund		435,939.66
Interfund - Utility Capital		422,515.00
Payroll Tax		8,265.73
		3,102,325.90
Special Emergency Notes Payable		470,000.00
Reserve for Receivables		3,280,002.91
Fund Balance		782,353.45
	7,634,682.26	7,634,682.26

POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND

Accounts #1 and #2*
AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
NOTAPPLICABLE		
	<u> </u>	
		
	\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	
	4	

^{*} To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Federal & State Grants Rec	302,816.16	
Interfund - Current Fund		161,014.81
Reserve for:		
Grants Unappropriated		22,752.92
Grants Appropriated		112,433.48
Encumbrances		6,614.95
· · · · · · · · · · · · · · · · · · ·		
		j
	302,816.16	302,816.16

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Scparately Stated)
AS AT DECEMBER 31, 2015

Cash 29,809,33			
Cash 29,809,33	Title of Account	Debit	Credit
Reserve for Animal Control Expenditures 29,809,33	Animal Control Fund		
Trust - Other Cash 2,835,689.83 Interfund - Current Fund Miterfund - Water-Sewer Operating Various Reserves 3,001,294.36 3,271,629.49 3,271,629.49	Cash	29,809.33	
Trust - Other Cash 2,835,689.83 Interfund - Current Fund Interfund - General Capital Fund Interfund - Water-Sewer Operating Various Reserves 3,001,294.36 3,271,629.49 3,271,629.49 3,271,629.49	Reserve for Animal Control Expenditures		29,809.33
Cash		29,809.33	29,809.33
Cash			
Interfund - Current Fund			
Interfund - General Capital Fund			
Interfund - Water-Sewer Operating		435,939.66	
Various Reserves 3,001,294.36 3,271,629.49 3,271,629.49 3,271,629.49 3,271,629.49 3,271,629.49 3,271,629.49 3,271,629.49 3,271,629.49			
3,271,629.49			
	Various Reserves		
3301.438.92		3,271,629.49	3,271,629.49
2301438 827			
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3301438 92			
3 201 438 82			
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1,430,02 ا ا عن،020 ا ا		3,301,438.82	3,301,438.82

MUNICIPAL PUBLIC DEFENDER CERTIFICATION Public Law 1998, C. 256

Minuicibal Enplic Detender Exbeuded Ello	r Year 2014:	********	(1)	\$	10,250
			(2)	\$ ×	25% 2,563
Municipal Public Defender Trust Cash Bal	ance December 31, 2015:	***************************************	(3)	\$	1,649
Note: If the amount of money in a dedicat the amount which the municipality expend defender, the amount in excess of the amount Review Collection Fund administered by the	led during the prior year provount expended shall be forw	viding the service arded to the Crim	s of a iinal D	municipal isposition	public and
Amount in excess of the amount expended	d:3 - (1 +2) =	***************************************		\$	(11,163)
with the regulations governinç <i>Municipal Pt</i>	The undersigned certifies ublic Defender as required as required.	that the municipal red under Public I	lity has Law 19	s complied 998, C. 25	i 6.
	Chief Financial Officer:				
	Signature:			l.	
	Certificate #:				
	Date:				

Schedule of Trust Fund Reserves

Amount Dec. 31, 2014 Balance per Audit as at **Purpose** Receipts **Disbursements** Report Dec. 31, 2015 1. Developer's Escrow \$ ___1,355,602.25 \$ 228,072.26 298,278.12 S 1,285,396.39 2. Utility Escrow 2,256.91 313,373.44 22,569.70 293,060.65 3. Founders Day Trust 37,102.17_ 20,414.85 17,272.60 40,244.42 4. Recreation 45,524.58 65,034.11 68,271.99 48,762.46 5. Municipal Alliance 3,713.92 1,470.00 2,147.15 3,036.77 6. Recycling Trust 105,939.44 7,609.57 25,821.86 87,727.15 7. Police Forfeit Prop 7,787.59 802.35 4,478.86 4,111.08 8. Police Donations 3,783.71 11,232.32 5,500.00 9,516.03 9. Public Defender 2,265.06 10,030.00 10,650.00 1,645.06 10. Accumulated Leave 105,999.15 66,846.59 61,000.00 100,152.56 11. Snow Removal 28,069.68 8,000.00 12,474.70 23,594.98 12. Open Housing 60,232.98 15,279.48 38,335.44 37,177.02 13. Hurricane Sandy Trust 20,788.73 4.22 20,792.95 14. POAA 10.00 10.00 15. Off Duty Police 22,606.00 121,174.06 95,880.10 47,899.96 16. Tax Sale Premium 134,258.34 275,789.43 410,047.77 17. Open Space 556,729.83 332,251.41 384,433.64 608,912.06 21. ____ 22. 24. _____ 25. ___ 26. _____ 29. 30. ____ \$ 2,945,317.96 1,074,309.99 1,018,333.59 3,001,294.36 Totals:

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

NOTAPPLYCABLE

		ľ														
/	Audit				REC	RECEIPTS	S	İ				<u>— </u>	83			
Title of Liability to which Cash	Balance		Assessments		Current								Disbursements	st	Balance	
and Investments are Pledged	Dec. 31, 2014		and Liens		Budget										Dec. 31, 2015	5
Assessment Serial Bond Issues:	XXXXX	XX	XXXXX	X	XXXXXX		XXXXX	×	XXXXX	×	XXXXX	X	XXXXXX	×	XXXXX	×
		,		771111												
		/	/													
						1										
			/	/												
								<u> </u>								
Assessment Bond Anticipation Note Issues:	XXXXX	×	XXXXX	X	XXXXXX		XXXXX	X	XXXXX	×	XXXXX	×	XXXXX	×	XXXXXX	×
Sheet 7		1272														
								/								
									/							
Other Liabilities										/	/					
Trust Surplus																
Less Assets "Unfinanced"	XXXXX	×	XXXXX	X	XXXXXX		XXXXX	XX	xxxxx	X	XXXXX	/¤	XXXXXX	×	XXXXXX	×
														7		
														l		
edda - v								=		<u> </u>					/	
								1								

Sheet 7

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2015

		-		
Title of Account	Debit		Credit	
Est. Proceeds Bonds and Notes Authorized	1,137,500.00		xxxxxxxxx	xx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	хх	1,137,500.00	
Cash & Cash Equivalents	76,982.40			
Deferred Charges to Future Taxation:				
Funded	6,810,335.33			
Unfunded	5,865,616.00			
Green Trust Loan Receivable	315,321.09			
NJ Transportation Trust Receivable	515,000.00			
CDBG Receivables	32,000.00			
Interfund - Trust Other Fund	269,187.00			
Capital Improvement Fund			38,327.55	
Serial Bonds Payable			6,208,625.00	
Bond Anticipation Notes Payable			4,728,116.00	
Green Trust Loans Payable			601,710.33	
Improvement Authorizations:				
Funded			608,297.54	
Unfunded			1,195,232.89	
Reserve for:				
Encumbrances			76,165.13	
Developer Contribution			63,497.00	
Debt Service			310,506.00	
Preliminary Expenses			24,686.70	
Interfunds:				
Due From Open Space			-	
Fund Balance			29,277.68	
	15,021,941.82		15,021,941.82	

CASH RECONCILIATION DECEMBER 31, 2015

	*On Hand	Cash On Deposit	Less Checks Outstanding	Cash Book Balance
	Off Haild	On Deposit		
Current	809,860.48	3,169,227.07	264,408.20	3,714,679.35
Trust - Animal Control	50.00	29,759.33	_	29,809,33
Trust - Other	75.00	2,880,879.45	45,264.62	2,835,689.83
Capital - General	-	523,702.16	446,719.76	76,982.40
			_	
Utility - Operating	600.00	1,214,081.91	375,562.53	839,119.38
Utility - Capital		2,903,748.34	1,150,028.26	1,753,720.08
<u>-</u>				-
Tax Collector	320,013,85			320,013.85
Payroll	10,789.37	<u> </u>		10,789.37
				-
				_
				-
Total	1,141,388.70	10,721,398.26	2,281,983.37	9,580,803.59

^{* -} Include Deposits In Transit

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2015.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2015.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:	Title:

^{** -} Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.) LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current		
	TD Bank	
	Account Ending in 5467	2,905,829.86
	Account Ending in 5386	263,397.21
		3,169,227.07
rust - Animal C	ontrol	
	TD Bank	
,, , ,	Account Ending in 5207	29,759.33
		29,759.33
rust - Other		
<u> </u>	TD Bank	
	Account Ending in 0866	494,279.76
·	Account Ending in 5483	1,163,769.15
	Account Ending in 5416	89,709.09
	Account Ending in 0228	294,208.55
	Account Ending in 1389	39,716.20
	Account Ending in 2899	50,750.78
	Account Ending in 3585	3,102.64
	Account Ending in 5424	87,894.57
	Account Ending in 5440	3,884.08
	Account Ending in 2740	4,941.88
	Account Ending in 9681	1,649.30
	Account Ending in 1988	100,364.22
	Account Ending in 1996	23,646.60
	Account Ending in 0419	39,193.52
	Account Ending in 4954	-
	Account Ending in 5800	445,547.77
	Harmony	
	Account Ending in 0209,0225,0217	38,221.34
		2,880,879.45
apital	TD Bank	
	Account Ending in 5475	523,702.16
	Continued	6,603,568.01

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd. LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

		3
Water Sewer - Operating		
TD Bank		
Account Ending in 9712	1,148,185.65	
Account Ending in 0881	65,896.26	
	1,214,081.91	-
Water Sewer - Capital		
Ocean First Bank		
Account Ending in 0404	2,031,486.70	
US Bank		
Account Ending in 6381	45,451,31	
Account Ending in 6390	826,810.33	
	2,903,748.34	
	21	
TOTAL	10,721,398.26	

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Cancelled	Unappropriated Reserves Realized	Balance Dec. 31, 2015
NJ TDR Program Planning Assistance Grant	20,000.00					20,000.00
Ocean County Tourism Grant - Founders Day	1,210.00		1,210.00			•
NJ DOT - Poplar Street 2007	24,809.00					24,809.00
NJ Transportation Trust Fund	76,715.00		41,340.69			35,374.31
Municipal Alliance - 2011	88.00					88.00
Municipal Alliance - 2012	3,423.00					3,423.00
Municipal Alliance, 2013	20.850			,		t
Cops in Shops - 2012	400.00			400.00		2/4.30
OEM 966 - 2011	24.00			24.00		1
OEM 966 - 2012	18,237.00					18,237.00
Municipal Alliance - 2014	24,036.00		17,133.92			6,902.08
Body Armor Replacement Fund	0.30	Budget		2,187.33	==	(2,187.03)
OEM 966 - 2014	31,441.65		31,398.60	43.05		0.00
NJ Forest Services	23,647.00					23,647.00
NJ DOT - Pocahontas	190,000.00			190,000.00		
						r
						•
Totals	414,305.31	•	91,083.21	192,654.38	ı	130,567.72

Sheet 10

Sheet 10

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2015	2015 Budget Revenuc Realized	Received	Cancelled	Unappropriated Reserves Realized	Balance Dec. 31, 2015
	-					
	•					
Post Sandy Planning Assistance Grant:						
Master Plan	50,000.00		43,795.23			6,204.77
GIS	50,000.00					50,000,00
Permit Application	25,000.00					25,000,00
Sheet Toning	20,000.00		12,176,33			7873.67
- 1	50,000.00					50,000.00
Capital Improvement Plan	30,000.00					30,000.00
Bullet Proof Vest Program	6,175.00			2,955.00		3,220.00
Totals	645,480.31	•	147,054.77	195,609.38	•	302,816.16

Sheet 10 a

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

			Transferr	Transferred from 2015					
	Balance	9	Budget A	Budget Appropriations	Reserve			<u></u>	Balance
Grant	Jan. 1, 2015	015	Budget	Appropriation By 40A:4-87	For Encumbrance	Expended	Cancelled		Dec. 31, 2015
OEM 966 - 2011	\$ 20.00	0					\$ 20.00		
OEM 966 - 2012	20.00	0					20:00		ı
Alcohol Education and Rehabilitation 10	0.04	4					0.04		
Alcohol Education and Rehabilitation 13	897.00	0							897.00
CDBG - C182207	2,097.00	0							
CDBG - Capstan Road	32,500.00	0							32,500.00
tands Communities 2013	0.12	2					0.12		,
Homeland Security	3,492.00	0							3,492.00
Ocean County Tourism - 12 County Share	904.00						904.00		(
Ocean County Tourism - 13 County Share	920.00						920.00		,
Municipal Alliance 2011 - State Share	61.00	0					61.00		1
Municipal Alliance 2011 - Local Share	333.00	0					333.00		
Municipal Alliance 2012 - State Share	186.00	0			260.00	260.00	186.00	80	
Municipal Alliance 2013 - State Share	0.24	4					0.24		•
Municipal Alliance 2013 - Local Share	1,374.96	9				687.50	687.46		1
NJ DOT - Caldwell	12,731.84	4				1,680.00			11,051.84
NJ Shore to Grow	7,788.00						7,788.00		ı
	\$ 63,325.20	0 \$	•		\$ 260,00	\$ 2,627.50	\$ 10,919.86		\$ 47,940.84

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

		1	700-7016					
	Balance	Budget	Budget Appropriations	Reserve				Bajance
Grant	Jan. 1, 2015	Buc	Appropriation By 40A:4-87	For Encumbrance	Expended	Cancelled		Dec. 31, 2015
NJ State Police - CERT Trailer	67.05			228.95	228.95	67.05		
Municipal Alliance 2014 - State Share	13,066.89			1,944.75	15,011.64			1
Municipal Alliance 2014 - Local Share	3,067.00				3,067.00			
OEM 966 - 2014	43.05					43.05		•
NJ Forest Services	23,647.00							23,647.00
NJDOT	190,000.00					190,000.00		4
Clean Communities	18,720.69				18,720.69			•
Alcohol Education and Rehab Fund	1,831.48							1,831.48
Post Sandy Planning Assistance Grant:								,
Master Plan	43,340.35				26,865.48			16,474.87
GIS	43,361.52				41,953.27			1,408.25
Permit Application	24,366.12				8,467.78			15,898,34
Waterfront Zoning	7,823.67				7,743.31			80.36
Master Element	37,450.00			6,126.00	43,576.00			•
Capital Improvement Plan	29,630.00				27,697.66			1,932.34
Bulletproof Vest Program	3,220.00				b			3,220.00
Body Armor Replacement Grant		2,187.03				2,187.03		
Totals	502,960.02	2,187.03	r	8,559.70	195,959.28	203,216.99	•	112,433.48

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

			:							1				Τ				
	o	2015			-			-	-	-					-			
	Balance	Dec. 31, 2015	1	,	'	,	,	1	'	1	ŧ	•						112,433.48
												· ·	 					
																		t I
											<u></u>							
		elled																.99
		Cancelled																203,216.99
		ps																~
		Expended					į											195,959.28
		ou.																
	Reserve _	For Encumbrance			i i	;												8,559.70
		e .		-											<u> </u>			
Transferred from 2015	riations	uaget Appropriation By 40A:4-87		-														•
rred fre	Appro																	
Transf	Budget	i get																-03
	ŗ	agong					:											2,187.03
	L.	c.																
	Balance	Jan. 1, 20							*							!		502,960.02
								<u>.</u>				-						
		:																
			5															
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	į																	
	ָרָ בַּי	5																Is
																		Totals
		Į,]													

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

2.2		Transferre	Transferred from 2015				
	Balance	Budget A	Budget Appropriations	Transferred to	Received	Cancelled	Balance
Grant	Jan. 1, 2015	Budget	Appropriation By 40A:4-87	2014 Grants Appropriated			Dec. 31, 2013
CDBG	812.00					812.00	1
Body Armor Replacement Grant	2,187.03	2,187.03					1
Clean Communities		2)			22,752.92		22,752.92
Totals	2,999.03	2,187.03	4	•	22,752.92	812.00	- 22,752.92

Sheet 12

Sheet 12

*LOCAL DISTRICT SCHOOL TAX

		Debit		Credit	
Balance January 1, 2015		xxxxxxxx	xx	xxxxxxxx	xx
School Tax Payable #	85001-00	xxxxxxxx	хх	17,669.10	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85002-00	xxxxxxxx	xx	5,127,567.00	
Levy School Year July 1, 2015 - June 30, 2016		xxxxxxxx	хх	10,641,576.00	
Levy Calendar Year 2015		xxxxxxxx	хх		
Paid		10,559,506.00		xxxxxxxx	XX
Balance December 31, 2015		XXXXXXXXX	хх	XXXXXXXXX	xx
School Tax Payable #	85003-00	99,739.10	1	xxxxxxxx	XX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85004-00	5,127,567.00		xxxxxxxx	ХХ
* Not including Type 1 school debt service, emergency authorizations-school	ls, transfer to	15,786,812.10		15,786,812.10	

Board of Education for use of local schools

MUNICIPAL OPEN SPACE TAX

		Debit		Credit	
Balance January 1, 2015	85045-00	xxxxxxxx	хх	556,729.83	
2015 Levy	85105-00	xxxxxxxx	xx	383,859.00	
Interest Earned		xxxxxxxx	ХХ	574.64	
Expenditures		332,251.41		xxxxxxxx	XX
Balance December 31, 2015	85046-00	608,912.06		xxxxxxxx	XX
		941,163.47		941,163.47	

[#] Must include unpaid requisitions

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

NOT APPLICABLE		Debit		Credit	
Balance January 1, 2015		xxxxxxx	XX	xxxxxxx	XX
School Tax Payable #	85031-00	xxxxxxx	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85032-00	xxxxxxx	XX		
Levy School Year July 1, 2015 - June 30, 2016		xxxxxxx	XX		
Levy Calendar Year 2015		xxxxxxxx	XX		
Paid				xxxxxxx	XX
Balance December 31, 2015		xxxxxxx	XX	xxxxxxx	XX
School Tax Payable #	85033-00			XXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85034-00			xxxxxxxx	XX
# Must include unpaid requisitions					

REGIONAL HIGH SCHOOL TAX

NOT APPLICABLE		Debit		Credit	
Balance January 1, 2015		xxxxxxx	xx	xxxxxxx	xx
School Tax Payable #	85041-00	xxxxxxx	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85042-00	xxxxxxx	XX		
Levy School Year July 1, 2015 - June 30, 2016		xxxxxxx	XX		
Levy Calendar Year 2015		xxxxxxx	XX		
Paid				xxxxxxx	XX
Balance December 31, 2015		XXXXXXXX	XX	xxxxxxx	XX
School Tax Payable #	85043-00			xxxxxxx	XX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85044-00			XXXXXXXX	xx
# Must include unpaid requisitions					

COUNTY TAXES PAYABLE

		Debit		Credit	
Balance January 1, 2015		XXXXXXXXX	хх	xxxxxxxx	xx
County Taxes	80003-01	xxxxxxxx	xx		
Due County for Added and Omitted Taxes	80003-02	xxxxxxxxx	xx	125,429,98	
				<u> </u>	
2015 Levy:		XXXXXXXXX	хх	xxxxxxxxxx	xx
General County	80003-03	XXXXXXXXXX	хх	4,719,389.54	
County Library	80003-04	XXXXXXXXX	хx	511,026.53	
County Health	<u> </u>	xxxxxxx	ХХ	183,908.58	
County Open Space Preservation		xxxxxxxx	ХX	161,576.30	
Due County for Added and Omitted Taxes	80003-05	xxxxxxxx	XX	80,855.41	
Paid		5,701,330.93		xxxxxxx	xx
Balance December 31, 2015		xxxxxxxx	xx	xxxxxxxx	xx
County Taxes	(%	0.00		xxxxxxxx	XX
Due County for Added and Omitted Taxes		80,855,41		xxxxxxxx	xx
		5,782,186.34	<u></u>	5,782,186.34	

SPECIAL DISTRICT TAXES

				Debit	· <u>···</u>	Credit	
Balance January 1, 2015		80003-06		xxxxxxxx	хх		
2015 Levy: (List Each Type of Distr	Ct Tax Separately	- see Footnote)		xxxxxxx	ХX	xxxxxxxx	xx
Fire -	81188-00			xxxxxxxx	хх	xxxxxxxx	xx
Sewer -	81111-00			xxxxxxx	ХX	xxxxxxxx	XX
Water -	81112-00			XXXXXXXXX	хх	xxxxxxxxx	ХХ
Garbage -	81109-00			xxxxxxxx	XX	XXXXXXXX	xx
Open Space -	81105-00			XXXXXXXX	ХX	xxxxxxxx	хх
			`	XXXXXXXX	XX	xxxxxxxx	ХХ
				XXXXXXX	XX	XXXXXXXX	XX
Total 2015 Levy		80003-07		xxxxxxxx	ХX		
Paid		80003-08	9			XXXXXXXX	xx
Balance December 31, 2015		80003-09					
							$\overline{}$

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

					
		Debit		Credit	
Balance January 1, 2015	80004-01	xxxxxxxxx	xx	,	
State Library Aid Received in 2015	80004-02	xxxxxxxx	xx		
Expended	80004-09			xxxxxxxx	хх
Balance December 31, 2015	80004-10				
RESERVE FOR EXPENSE OF PARTICIPATION	IN FREE COUNT	Y LIBRARY	WI	TH STATE A	AID
Balance January 1, 2015	80004-03	xxxxxxxx	хх		
State Library Aid Received in 2015	80004-04	xxxxxxxx	хх		
Expended	80004-11			xxxxxxx	xx
Balance December 31, 2015	80004-12				
RESERVE FOR AID TO LIBRARY OR READING	ROOM WITH S	TATE AID ()
RESERVE FOR AID TO LIBRARY OR READING Balance January 1, 2015	80004-05		xx)
RESERVE FOR AID TO LIBRARY OR READING Balance January 1, 2015	80004-05	xxxxxxxx	xx)
RESERVE FOR AID TO LIBRARY OR READING Balance January 1, 2015	80004-05	xxxxxxxx	xx		
RESERVE FOR AID TO LIBRARY OR READING Balance January 1, 2015 State Library Aid Received in 2015	80004-05 80004-06	xxxxxxxx	xx		
RESERVE FOR AID TO LIBRARY OR READING Balance January 1, 2015 State Library Aid Received in 2015	80004-05 80004-06	xxxxxxxx	xx		
RESERVE FOR AID TO LIBRARY OR READING Balance January 1, 2015 State Library Aid Received in 2015 Expended	80004-05 80004-06 80004-13	xxxxxxxx	xx		
RESERVE FOR AID TO LIBRARY OR READING Balance January 1, 2015 State Library Aid Received in 2015 Expended	80004-05 80004-06 80004-13	XXXXXXXXX	xx		
RESERVE FOR AID TO LIBRARY OR READING Balance January 1, 2015 State Library Aid Received in 2015 Expended Balance December 31, 2015	80004-05 80004-06 80004-13 80004-14	XXXXXXXXX	XX		
RESERVE FOR AID TO LIBRARY OR READING Balance January 1, 2015 State Library Aid Received in 2015 Expended RESERVE FOR LIBRARY SERVE Balance January 1, 2015	80004-05 80004-06 80004-13 80004-14 ICES WITH FED	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	XX		
RESERVE FOR AID TO LIBRARY OR READING Balance January 1, 2015 State Library Aid Received in 2015 Expended RESERVE FOR LIBRARY SERVE Balance January 1, 2015	80004-05 80004-06 80004-13 80004-14 ICES WITH FED	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	xx		
RESERVE FOR AID TO LIBRARY OR READING Balance January 1, 2015 State Library Aid Received in 2015 Expended Balance December 31, 2015 RESERVE FOR LIBRARY SERVE Balance January 1, 2015 State Library Aid Received in 2015	80004-05 80004-06 80004-13 80004-14 ICES WITH FED	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	xx		xx
RESERVE FOR AID TO LIBRARY OR READING Balance January 1, 2015 State Library Aid Received in 2015 Expended Balance December 31, 2015 RESERVE FOR LIBRARY SERVE Balance January 1, 2015 State Library Aid Received in 2015	80004-05 80004-06 80004-13 80004-14 ICES WITH FED 80004-07 80004-08	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	xx	XXXXXXXX	xx
RESERVE FOR AID TO LIBRARY OR READING Balance January 1, 2015 State Library Aid Received in 2015 Expended Balance December 31, 2015 RESERVE FOR LIBRARY SERV	80004-05 80004-06 80004-13 80004-14 ICES WITH FED 80004-07 80004-08	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	xx	XXXXXXXX	xx

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source		Budget -01		Realized -02		Excess or Deficit*	
Surplus Anticipated	80101-	1,200,000.00		1,200,000.00			
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-						
Miscellaneous Revenue Anticipated:		xxxxxxxxx	ХX	xxxxxxxxxx	хх	xxxxxxxxxxx	хх
Adopted Budget		2,404,173.06		2,122,260,53		(281,912.53)	
Added by N.J.S. 40A:4-87: (List on 17a)		xxxxxxxxx	ХX	xxxxxxxxxx	хх	xxxxxxxxxxx	xx
				<u>-</u>		- 1	
Total Miscellaneous Revenue Anticipated	80103-	2,404,173.06		2,122,260.53		(281,912.53)	
Receipts from Delinquent Taxes	80104-	350,000.00		347,924,74	Ш	(2,075.26)	
Amount to be Raised by Taxation:		xxxxxxxxx	XX	xxxxxxxxx	жх	xxxxxxxxxxxx	xx
(a) Local Tax for Municipal Purposes	_80105-	7,132,723.63		xxxxxxxxx	хx	xxxxxxxxx	хх
(b) Addition to Local District School Tax	80106-			xxxxxxxxx	хx	XXXXXXXXXXXXX	xx
(c) Minimum Library Tax	80121-			xxxxxxxxxxx_	xx	xxxxxxxxxxx	xx
Total Amount to be Raised by Taxation	80107-	7,132,723.63		7,395,601.4 <u>3</u>		262,877.80	
		11,086,896.69		11,065,786.70		(21,109.99)	

ALLOCATION OF CURRENT TAX COLLECTIONS

<u> </u>					
		Debit		Credit	
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxxxx	хх	23,603,813.89	
Amount to be Raised by Taxation		xxxxxxxxx	хх	xxxxxxxxxx	xx_
Local District School Tax	80109-00	10,641,576.00		xxxxxxxxxx	xx
Regional School Tax	80119-00			xxxxxxxxxxx	XX
Regional Iligh School Tax	80110-00			xxxxxxxxx	XX_
County Taxes	80111-00	5,575,900.95		xxxxxxxxx	хх
Due County for Added and Omitted Taxes	80112-00	80,855,41		xxxxxxxxxxx	xx
Special District Taxes	80113-00			XXXXXXXXXXX	хх
Municipal Open Space Tax	80120-00	383,859.00		XXXXXXXXXXXX	хх
Reserve for Uncollected Taxes	80114-00	xxxxxxxxx	жх	473,978.90	
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxxxx	xx		
Balance for Support of Municipal Budget (or)	80116-00	7,395,601.43		XXXXXXXXXXXX	xx
*Excess Non-Budget Revenue (see footnote)	80117-00			xxxxxxxxxx	xx
*Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxxxxx	хх		
* These items are applicable only when there is no "Amount to be Raised by Taxation	n" in the "Budget"	24,077,792.79		24,077,792.79	

^{*} These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budge column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2015

(Continued)

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget	الحدي	Realized	 Excess or Deficit	
NONE		E 1.			
-		1			
Total (Sheet 17)	0		0	0	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Sinature:		
		-

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01	11,086,896.69
2015 Budget - Added by N.J.S. 40A:4-87	80012-02	
Appropriated for 2015 (Budget Statement Item 9)	80012-03	11,086,896.69
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	11,086,896.69
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	11,086,896.69
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)] 80012-08	9,813,767.20	
Paid or Charged - Reserve for Uncollected Taxes 80012-09	473,978.90	
Reserved 80012-10	739,760.22	
Total Expenditures	80012-11	11,027,506.32
Unexpended Balances Canceled (see footnote)	80012-12	59,390.37

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations			
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			

RESULTS OF 2015 OPERATION

CURRENT FUND

		Debit		Credit	
Excess of anticipated Revenues:		XXXXXXXX	xx	XXXXXXXXX	xx
Miscellaneous Revenues anticipated	80013-01	xxxxxxxx	xx		
Delinquent Tax Collections	80013-02	xxxxxxxx	xx		
		XXXXXXXXXXX	xx		
Required Collection of Current Taxes	80013-03	xxxxxxxxx	XX	262,877.80	
Unexpended Balances of 2015 Budget Appropriations	80013-04	xxxxxxxxxx	xx	59,390.37	
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxx	xx	369,059.07	
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXX	XX		
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxx	xx		
Sale of Municipal Assets		xxxxxxxx	ХХ		
Unexpended Balances of 2014 Appropriation Reserves	80013-05	xxxxxxxx	ХХ	268,376.15	
Prior Years Interfunds Returned in 2015	80013-06	xxxxxxx	XX	10,606.64	
Cancel Prior Year A/P		xxxxxxxxx	хх	36,077.91	
		xxxxxxxx	xx		
		xxxxxxxx	хх		
Deferred School Tax Revenue: (See School Taxes, Sheets	13 & 14)	xxxxxxxx	хх	xxxxxxxx	xx
Balance January 1, 2015	80013-07	5,121,567.00		xxxxxxxx	xx
Balance December 31, 2015	80013-08	XXXXXXXX	xx	5,121,567.00	
Deficit in Anticipated Revenues:		xxxxxxxxx	xx	xxxxxxxxx	xx
Miscellaneous Revenues Anticipated	80013-09	281,912.53		XXXXXXXXXXX	xx
Delinquent Tax Collections	80013-10	2,075.26		XXXXXXXXXX	xx
				xxxxxxxx	xx
Required Collection of Current Taxes	80013-11			xxxxxxxx	XX
Interfund Advances Originating in 2015	80013-12	28,510.09		xxxxxxxxx	xx
Prior Year SC/Vets disallowed		5,500.00		xxxxxxxxx	XX_
Prior Year Tax Appeals		2,728.72		xxxxxxxx	xx
				xxxxxxxx	XX
				xxxxxxxx	XX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXX	xx		
Surplus Balance - To Surplus (Sheet 21)	80013-14	685,661.34		XXXXXXXX	XX
	Ĺ	6,127,954.94		6,127,954.94	

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Administrative Fees	42,552.00
Reimbursements	146,959.73
Interest on Deposits	3,456.26
Police	17,219.15
Clerks	2,345.65
Cat Licenses	2,411.00
Community Center	2,757.85
Miscellaneous Other	151,357.43
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	\$ 369,059.07

SURPLUS - CURRENT FUND YEAR 2015

		Debit		Credit	
1. Balance January 1, 2015	80014-01	xxxxxxxxxx	xx	1,296,692.11	
2.		xxxxxxxx	xx		
3. Excess Resulting from 2015 Operations	80014-02	xxxxxxxx	хх	685,661.34	
4. Amount Appropriated in the 2015 Budget - Cash	80014-03	1,200,000.00		xxxxxxxx	xx
5. Amount Appropriated in the 2015 Budget - with Prior Written Consent of Director of Local Government Services	80014-04			xxxxxxxx	xx
6.				xxxxxxxx	XX
7. Balance December 31, 2015	80014-05	782,353.45		xxxxxxxx	XX
		1,982,353.45		1,982,353.45	

ANALYSIS OF BALANCE DECEMBER, 31, 2015 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	3,714,679.35
Investments		80014-07	
Sub Total			3,714,679.35
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	3,102,325.90
Cash Surplus		80014-09	612,353.45
Deficit in Cash Surplus		80014-10	
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16		
Deferred Charges #	80014-12	170,000.00	
Cash Deficit #	80014-13		_
			_
Total Other Assets		80014-14	170,000.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "		80014-15	782,353.45

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY) CURRENT TAXES - 2015 LEVY

1. Amount of Levy as per Duplicate (Analysis) #				82101-00	S_	
or (Abstract of Ratables)				82113-00	\$	23,734,059.58
2. Amount of Levy Special District Taxes				82102-00	\$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et, seq.					_	
 Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq. 				82104-00	\$_	345,524,06
5a. Subtotal 2015 Levy 5b. Reductions due to tax appeals **	\$ \$	24,079,583.	64	20104.00	•	0.1 0.00 CD2 C4
5c. Total 2015 Tax Levy				82106-00	5_	24,079,583.64
6 Transferred to Tax Title Liens				82107-00	\$_	33,159.52
7. Transferred to Foreclosed Property				82108-00	\$_	
8. Remitted, Abated or Canceled				82109-00	\$_	23,533.05
9. Discount Allowed				82110-00	\$_	
10. Collected in Cash: In 2014		82121-00	\$.	267,432.03		
In 2015 *		82122-00	\$	22,492,950.06	_	
Homestead Benefit Credit		82124-00	\$	675,027.01		
State's Share of 2015 Senior Citizens and Veterans Deductions Allowed		82123-00	\$	168,404.79		
Total to Line 14		82111-00	\$	23,603,813.89	_	
11. Total Credits					\$_	23,660,506.46
12. Amount Outstanding December 31, 2015				83120-00	\$_	419,077.18
13. Percentage of Cash Collections to Total 2015 Levy (Item 10 divided by Item 5c) is 98.02% 82112-00	' ,					
Note:If municipality conducted Accelerated Tax Sale or	Tax Le	vy Sale che	ck	here .	_	& complete sheet 22
14. Calculation of Current Taxes Realized in Cash:						
Total of Line 10					\$_	23,603,813.89
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals					\$_	
To Current Taxes Realized in Cash (Sheet 17)					\$_	23,603,813.89
Note A: In showing the above percentage the following show Where Item 5 shows \$1,500,000.00, and Item 10 shows the percentage represented by the cash collections of \$1,049,977.50 / \$1,500,000 or .699985. The correct be shown as Item 13 is 69.99% and not 70.00%, no	hows \$1 would b ct perce or 69.99	,049,977.50 e ntage to 9%),			
# Note: On Item 1 if Duplicate (Analysis) Figure is used; be Senior Citizens and Veterans Deductions.	e sure to	nclude				

^{*} Include overpayments applied as part of 2015 collections.

^{**} Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2015

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

	Chapter 99, P.L. 1997.	
(1) Utilizing Accelerated Tax Sal	ıle	
Total of Line 10 Collected in Cash	h (sheet 22)\$	
LESS: Proceeds from Accelerated	Tax Sale	
NET Cash Collected	s	
Line 5c (sheet 22) Total 2015 Tax	: Levy	
Percentage of Collection Excluding (Net Cash Collected divided by Ite		%
(2) Utilizing Tax Levy Sale		
Total of Line 10 Collected in Cash	ı (sheet 22)	
LESS: Proceeds from Tax Levy Sa	ale (excluding premium)	
NET Cash Collected .	s	
Line 5c (sheet 22) Total 2015 Tax I	Levy\$	
Percentage of Collection Excluding		

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit		Credit	
Balance January 1, 2015	xxxxxxxx	хх	xxxxxxxxx	xx
Due From State of New Jersey			xxxxxxxx	xx
Due To State of New Jersey	xxxxxxxx	xx	222.57	
2. Sr. Citizens Deductions Per Tax Billings	20,750.00		xxxxxxxx	хх
3. Veterans Deductions Per Tax Billings	146,750.00		xxxxxxxx	xx
4. Sr. Citizens Deductions Allowed By Tax Collector	904.79		xxxxxxxx	xx
5.				
6.				
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxx	xx		
8. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes	xxxxxxxxx	xx	5,500.00	
9. Received in Cash from State	xxxxxxxx	xx	169,575.00	
10.				
11.				
12. Balance December 31, 2015	xxxxxxxx	хх	xxxxxxxxxx	xx
Due From State of New Jersey	xxxxxxxx	xx		
Due To State of New Jersey	6,892.78		xxxxxxxxx	xx
	175,297.57		175,297.57	

Calculation of Amount to be included on Sheet 22, Item 10-2015 Senior Citizens and Veterans Deductions Allowed

Line 2	20,750.00
Line 3	146,750.00
Line 4	904.79
Sub-Total	168,404.79
Less: Line 7	_
To Item 10, Sheet 22	168,404.79

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING

(N.J.S.A. 54:3-27)

		1		1		
		Debit		Credit		
Balance January 1, 2015		xxxxxxx	xx			
Taxes Pending Appeals		xxxxxxxx	xx	xxxxxxx	xx	
Interest Earned on Taxes Pending Appeals		xxxxxxx	XX	xxxxxxx	xx	
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	<u> </u>	xxxxxxxx	XX			
Interest Earned on Taxes Pending State Appeals		xxxxxxx	xx			
Cash Paid to Appelants (Including 5% Interest from D			xxxxxxx	xx		
Closed to Results of Operations (Portion of Appeal won by Municipality, including Int	erest)			xxxxxxxx	XX	
Balance December 31, 2015				xxxxxxx	XX	
Taxes Pending Appeals*		xxxxxxxx	XX	xxxxxxxx	XX	
Interest Earned on Taxes Pending Appeals		xxxxxxxx	хх	XXXXXXXX	xx	
* Includes State Tax Court and County Board of Taxat	tion					
Appeals Not Adjusted by December 31, 2015						
Signature of Tax Collector	-					
License # Date	•					

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A.	Reserve for Uncollected Taxes (sheet 25, Item 12)	\$
B.	Reserve for Uncollected Taxes Exclusion Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A) x % of Collection (Item 16)	
C.	TIMES: % of increase of Amount to be Raised by Taxes over Prior Year [(2016 Estimated Total Levy - 2015 Total Levy)/2015 Total Levy]	
D.	Reserve for Uncollected Taxes Exclusion Amount [(B x C) + B]	\$
E.	Net Reserve for Uncollected Taxes Appropriation in Current Budget (A - D)	\$
201	6 Reserve for Uncollected Taxes Appropriation Calculation (Actual)	
1.	Subtotal General Appropriations (item8(L) budget sheet 29)	\$
2.	Taxes not Included in the budget (AFS 25, items 2 thru 7)	\$
	Total	\$
3.	Less: Anticipated Revenues (item 5, budget sheet 11)	\$
4.	Cash Required	\$
5.	Total Required at% (items 4+6)	\$
6.	Reserve for Uncollected Taxes (item E above)	\$

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			——————————————————————————————————————					
					Debit		Credit	
1.	Balance January 1, 2015				857,119.19		xxxxxxxx	xx
	A. Taxes	83102-00	371,182.46		xxxxxxxx	xx	xxxxxxxx	xx
_	B. Tax Title Liens	83103-00	485,936.73		XXXXXXXXX	xx	xxxxxxxx	xx
2.	Canceled:			_	xxxxxxxxxxx	xx	xxxxxxxxx	xx
	A. Taxes		83105-00	4	xxxxxxxx	xx	6,631.96	
_	B. Tax Title Liens		83106-00		XXXXXXXXXX	xx		<u> </u>
3.	Transferred to Foreclosed Tax Title Liens:			4	xxxxxxxx	xx	xxxxxxxx	xx
	A. Taxes		83108-00		xxxxxxxx	xx		
_	B. Tax Title Liens		83109-00		xxxxxxxx	xx		
4.	Added Taxes		83110-00	_	7,000,00		xxxxxxxxx	xx
5.	Added Tax Title Liens		83111-00		15.24		xxxxxxxx	xx
6.	Adjustment between Taxes (Other than current and Tax Title Liens:	year) 			xxxxxxxx	хx	xxxxxxxx	xx
	A. Taxes - Transfers to Tax Title Liens		83104-00		xxxxxxxx	хx	(1) 6,567.67	
	B. Tax Title Liens - Transfers from Taxes		83107-00		(1) 6,567.67			xx
7.	Balance Before Cash Payments				xxxxxxxxxx	хх	857,502.47	
8.	Totals				870,702.10		870,702.10	
9.	Balance Brought Down				857,502.47		xxxxxxxx	xx
10.	Collected:				xxxxxxxx	хх	347,924.74	
	A. Taxes	83116-00	347,924.74		xxxxxxx	xx	xxxxxxxxx	xx
	B. Tax Title Liens	83117-00			xxxxxxxxx	xx	xxxxxxxx	xx
11.	Interest and Costs - 2015 Tax Sale		83118-00		1,373.67		XXXXXXXXX	XX
12.	2015 Taxes Transferred to Liens		83119-00		33,159.52		xxxxxxxxx	xx
13.	2015 Taxes		83123-00		419,077.18		xxxxxxxx	xx
14.	Balance December 31, 2015				xxxxxxxxxx	хх	963,188.10	
	A. Taxes	83121-00	436,135.27		xxxxxxxxxx	хх	xxxxxxxx	xx
	B. Tax Title Liens	83122-00	527,052.83		xxxxxxxxx	хх	xxxxxxxxx	xx
15.	Totals				1,311,112.84		1,311,112.84	
16.	Percentage of Cash Collections to Adjusted Amo		ling					

16.	Percentage of Cash Collections to Adjuste	ed Amount Outstar	nding	
	(Item No. 10 divided by Item No. 9) is	40,57%		
17.	Item No. 14 multiplied by percentage sho	wn above is	\$ 390,805.84	and represents tl
	maximum amount that may be anticipated	l in 2016.	83125-00	

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

(PROPERTY ACQUIRED BY	Y TAX TIFLE LU	EN LIQUIDA	XTIC	ואט	
		Debit		Credit	
1. Balance January 1, 2015	84101-00	2,155,800.00		xxxxxxxx	xx
2. Foreclosed or Deeded in 2015		xxxxxxxx	xx	xxxxxxxxx	xx
3. Tax Title Liens	84103-00			xxxxxxxx	xx
4. Taxes Receivable	84104-00			xxxxxxxxx	хx
5A	84102-00			xxxxxxxxx	хx
5B.	84105-00	xxxxxxxx	хх		
6. Adjustment to Assessed Valuation	84106-00			xxxxxxxxx	xx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxxx	хх		
8. Sales		xxxxxxxxx	хх	xxxxxxxxx	xx
9. Cash *	84109-00	xxxxxxxxxx	хх		
10. Contract	84110-00	xxxxxxxx	хх		
11. Mortgage	84111-00	xxxxxxxxxx	xx		
12. Loss on Sales	84112-00	xxxxxxxxx	хх		
13. Gain on Sales	84113-00			xxxxxxxxxx	хx
14. Balance December 31, 2015	84114-00	xxxxxxxxxx	хх	2,155,800.00	
		2,155,800.00		2,155,800.00	
CONT	RACT SALE	S			
		Debit	-	Credit	

	Debit		Credit		
15. Balance January 1, 2015	84115-00			xxxxxxx	
16. 2015 Sales from Foreclosed Property	84116-00			xxxxxxxx	XX
17. Collected *	84117-00	xxxxxxxx	ХХ		
18.	84118-00	xxxxxxxx	ХХ		
19. Balance December 31, 2015	84119-00	xxxxxxxx	хх		

MORTGAGE SALES

		Debit		Credit	
20. Balance January 1, 2015	84120-00			xxxxxxx	xx
21. 2015 Sales from Foreclosed Property	84121-00			xxxxxxx	xx
22. Collected *	84122-00	XXXXXXX	хх		
23.	84123-00	xxxxxxxx	XX		
24. Balance December 31, 2015	84124-00	xxxxxxxx	хх		
Analysis of Sale of Property: S * Total Cash Collected in 2015 (84125-00)	0				
Realized in 2015 Budget	0				

Realized in 2015 Budget 0

To Results of Operation (Sheet 19)

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

		Amount			
	Caused By	Dec. 31, 2014	Amount in	Amount	Balance
		per Audit	2015	Resulting	as at
1	Towns and the state of	Report	Budget	from 2015	Dec. 31, 2015
1.	Emergency Authorization - Municipal*	\$	¢	<u>\$</u>	\$
	1720HIOIPAI	Ψ	-	_ [_]	
2.	Emergency Authorizations -				
	Schools	\$. \$	_ S	_
3.		\$	\$	_ \$	\$
4.		\$	\$	\$	_ \$
5.		\$	\$	\$	\$
6.	<u> </u>	\$	\$	\$	
7.		\$	\$	\$	_ \$
8.		\$	\$	_ \$	
9.		\$	\$		
10.		\$	Ф.	\$	
			<u> </u>	- ⁴⁰	_ \$
	<u>Date</u>		<u>Purpose</u>		Amount
	1				_ \$
	2	<u> </u>	 		\$
	3	· · · · · · · · · · · · · · · · · · ·			\$
	4				\$
	5			_	\$
	JUDGEMENTS ENTE	RED AGAINST	MUNICIPALI	IY AND NOT S	ATISFIED
					Appropriated for
	In Favor of	On Account of	Data Entand	A a b	in Budget of
	<u>III I'avoi oi</u>	On Account of	<u>Date Entered</u>	<u>Amount</u>	<u>Year 2016</u>
	1			\$	
	2			\$	
	4.			\$	

FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICI-N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Balance	Dec. 31, 2015	40,000.00	600,000.00						640,000.00
REDUCED IN 2015	Canceled by Resolution								r
REDUCE	By 2015 Budget	40,000.00	300,000.00			:			340,000.00
Balance	Dec. 31, 2014	80,000.00	900,000.00						980,000.00
Not Less Than 1/5 of Amount	Authorized*	40,000.00	300,000.00						340,000.00
Amount Authorized		200,000.00	1,500,000.00						1,700,000.00
Purpose		Revaluation	Hurricane Damage						Totals
Date		7/3/05 F	7/4/05						

Sheet 29

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

Chief Financial Officer

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Balance	Dec. 31, 2015						/	0	
REDUCED IN 2015	Canceled by Resolution							0	80028-00
REDUCE	By 2015 Budget							0	80027-00
Balance	Dec. 31, 2014				/			0	
Not Less Than 1/3 of Amount	Authorized*							0	
Amount				/_				0	
Purpose								Totals	
Date									

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. are recorded on this page

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

(MUNICIPAL) GENERAL CAPITAL BONDS

		Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	80033-01	xxxxxxx	XX	6,724,550		
Issued	80033-02	xxxxxxx	xx			
Paid	80033-03	515,925		xxxxxxxx	xx	
Outstanding December 31, 2015	80033-04	6,208,625 6,724,550		XXXXXXXX 6,724,550		
2016 Bond Maturities - General Ca	apital Bonds	0,724,550		80033-05		534,750
2016 Interest on Bonds *		80033-06	\$			334,730
ASSES	SMENT S	SERIAL BON	DS			
Outstanding January 1, 2015	80033-07	xxxxxxxx	хх			
Issued	80033-08	xxxxxxx	XX			
Paid	80033-09			xxxxxxxx	XX	
			_			
Outstanding December 31, 2015	80033-10			XXXXXXXX	XX	
2016 Bond Maturities - Assessmen	t Bonds			80033-11	\$	
2016 Interest on Bonds *		80033-12	\$			
Total "Interest on Bonds - Debt Ser	vice" (*Items	s)		80033-13	\$	230,065

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR LOANS

GREEN TRUST LOAN

		Debit		Credit			6 Debt rvice
Outstanding January 1, 2015	80033-01	xxxxxxxxx	xx	611,340.36			
Issued	80033-02	xxxxxxxxx	xx				
Paid	80033-03	9,630.03		xxxxxxxx	xx		
			00				
Outstanding December 31, 2015	90022 04	60: 510.00	-		700		
	80033-04	601,710.33 611,340.36		XXXXXXXXX 611,340.36	XX		
2016 Loan Maturities				80033-05	S	9,823.59	
2016 Interest on Loans	<u> </u>			80033-06	\$	12,034.21	
Total 2016 Debt Service for Green Tr	ust	Loan	-	80033-13	s	21,857.80	
		7.0.17					
		LOAN			-		
Outstanding January 1, 2015	80033-07	XXXXXXX	XX				
Issued	80033-08	XXXXXXX	XX				
Paid	80033-09			xxxxxxx	xx		
Outstanding December 31, 2015	80033-10			xxxxxxxx	xx		
2016 Loan Maturities				80033-11	\$		
2016 Interest on Loans				80033-12	\$		
Total 2016 Debt Service for	I	Loan		80033-13	s		
LIST OF	LOANS IS	SSUED DUR	ING	2015		 	
Purpose		2016 Maturi		Amount Issue	ed	Date of	Interest
					-	Issue	Rate
			-				
	1						
					_		
	Total				_		
	1 Ulai	80033-14		20022 15			

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

	<u></u>	. ==					
		Debit		Credit		II .	5 Debt rvice
Outstanding January 1, 2015	80034-01	xxxxxxx	xx	1			
Paid	80034-02	-		XXXXXXXX	xx	1	
					7.01	1	
Outstanding December 31, 2015	80034-03		7	XXXXXXXX	xx		
2016 Bond Maturities - Term Bond	ds	80034-04	\$				
2016 Interest on Bonds *		80034-05	S	1			
TYPE I	SCHOOL	SERIAL BO	DND				
Outstanding January 1, 2015	80034-06	xxxxxxx	XX				
Issued	80034-07	xxxxxxx	XX				
Paid	80034-08			xxxxxxx	xx		
Outstanding December 31, 2015	80034-09			XXXXXXXX	XX		
2016 Interest on Bonds *	Į.	80034-10	\$				
2016 Bond Maturities - Serial Bond	is			80034-11	S		
Total "Interest on Bonds - Type I S	chool Debt S	ervice" (*Items)	80034-12	\$		
LIST OF I	BOND	S ISSU	EL	DURI	N	3 2015	
Purpose		2016 Maturi -01	y	Amount Issu	ed	Date of	Interest Rate
						25/40	74410
Total	80035-						
2016 INTEREST	REQUIR	EMENT - CI	JRR	ENT FUND	DEB	T ONLY	
				Outstanding Dec. 31, 2015		2016 Interest Requirement	
1. Emergency Notes		80036-	\$_		\$_		
2. Special Emergency Not	es	80037-	\$_	470,000.00	\$_	3,666.00	
3. Tax Anticipation Notes		80038-	s_		\$_		
4. Interest on Unpaid State	and County	Taxes 80039-	\$_		\$_		
5			\$_		\$_		
6			\$		\$		

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issuc	Original Amount	Original Date of	Amount of Note	Date	Rate	2016 Budge	2016 Budget Requirement	Interest Computed to
	Issued	Issue*	Outstanding Dec. 31, 2015	Maturity	Interest	For Principal	For Interest	(Insert Date)
1 07-17 Road and Drainage Improvements	307,500	9/13/2012	258,116	2/26/2016	1.25%		3,226.45	2/26/2016
2 07-21 Dredging and Stream Cleaning of Lake	120,000	12/4/2008	354,300	2/26/2016	1.25%		4,428.75	2/26/2016
3 11-12 Various Capital Improvements	997,500	9/13/2012	936,500	2/26/2016	1.25%		11,706.25	2/26/2016
4 12-10 Storm Water Improvements	546,250	9/13/2012	535,350	2/26/2016	1.25%		6,691.88	2/26/2016
5 12-15 Various Capital Improvements	570,000	2/28/2013	570,000	2/26/2016	1.25%		7,125.00	2/26/2016
6 13-26 Various Capital Improvemens	137,750	2/27/2014	137,750	2/26/2016	1.25%		1,721.88	2/26/2016
7 13-27 Various Capital Improvements	457,900	2/27/2014	457,900	2/26/2016	1.25%		5,723.75	2/26/2016
8 2014-09	427,500	4/22/2015	427,500	4/21/2016	0.59%		2,522.25	4/21/2016
9 2014-10	536,750	4/22/2015	536,750	4/21/2016	0.59%		3,166.83	4/21/2016
10 2015-11	513,950	12/17/2015	513,950	12/16/2016	0.78%		4,008.81	12/16/2016
	İ							
Total			4,728,116.00	424,664.00			50.321.84	
							. 207_262	

Sheet 33

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes Notes should be separately listed and totaled.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or * " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued. written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

1.	Title o	Title or Purpose of Issue	Original Amount		Original Date of	Amount of Note	Date	Rate	2016 Budg	2016 Budget Requirement	Interest Computed to
1. 2. 3. 4. 5. 6. 6. 7. 7. 8. 8. 9. 10. 11. 12. 13. 14. 14. 14. 16. 19. 19. 19. 19. 19. 19. 19. 19. 19. 19			Issued		Issue*	Outstanding Dec. 31, 2015	Maturity	Interest	For Principal	For Interest	(Insert Date)
2. 3. 4. 5. 6. 6. 7. 7. 7. 8. 8. 9. 10. 11. 12. 13. 14. 14. 14. 16. 19. 19. 19. 19. 19. 19. 19. 19. 19. 19	1.										
3. 4. 5. 6. 6. 7. 8. 8. 9. 10. 11. 12. 13. 14. 14. 16. 19. 19. 19. 19. 19. 19. 19. 19. 19. 19	2.										
4. 5. 6. 6. 10. 11. 12. 13. 14. 14. 170tal 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	ů,										
6. 8. 9. 10. 11. 12. 13. 14. Total 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	4.										
6. 8. 8. 9. 10. 11. 12. 13. 14. Total 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	5.										
S S S S S S S S S S	.9										
8. 9. 10. 11. 12. 13. 14. Total 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Sheet 34			<u>/</u>							
0 0 0 0 0 80051-02	ρσ										
0 0 0 0 80051-02	.6										
0 0 0 0 80051-02	10.										
0 0 0 0 80051-02	11.										
0 0 0 80051-02	12.										
0 0 0 0 80051-02	13.										
0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	14.			-							
80051-01		Total			0	0	0			0	0
	MEMO: *See Sheet	33 for clarification of "Original Da	ate of Issue"						80051-01	80051-02	

(Do not crowd - add additional sheets)

Sheet 34

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

submitted with statement.

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

2016 Budget Requirement	For Interest/Fees													/		/0	80051-02
2016 Budge	For Principal															0	80051-01
Amount	Outstanding Dec. 31, 2015															0	
Purpose			2.	3.	4.	5.	Sheet 3	.9	7.	8.	6.	10.	11.	12.	13.	Total	

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Ja	Balance - January 1, 2015	2015	Expended	Prior	Authorizations	Balance - Dec	Balance - December 31, 2015
not merely designate by a code number.	Funded	Unfunded	Authorizations			Canceled	Funded	Unfunded
03-43 Construction of Recreation Facility	\$20.00	1					20.00	
03-44 Acquisition of Land	•	•		800.00	800.00		1	ı
04-14 Dredging of Various Locations	13,406.80	•					13,406,80	
04-14 Renovations and Improvements to Various Township Buildings	•	ā						1
06-22 Road Improvements and Drainage Systems	4	Ē		13,625.67	13,634.67		•	00.6
06-27 Improvements to Volunteer Way	66,871.73	212,500.00		278,283.29	332,941.86		121,530.30	212,500.00
06-28 Various Road and Drainage System Improvements	,	1		29,710.00	34,543.00			4.833.00
Shee								
ದ 06-33 Construction of Recreation Area	•	167,816.02					•	167,816.02
07-17 Road and Drainage System Improvements & Various						À		
Improvements to Buildings and Grounds	•	12,584.53		4,750.00			,	7,834.53
07-18 Bay Parkway Extension	23,541.66						•	23,541,66
07-20 Improvements to Various Municipal Structures	3,489.03	4		14,387.59	14,387.59		3,489.03	
07-21 Dredging and Strem Cleaning of Waretown Lake	1	132,461.59		9,589.90	556.90		E	123,428.59
09-06 Acquistion of Emergency Medical Vehicle	700.65	•					700.65	
11-12 Various Capital Improvements	,	24,660.43					•	24,660.43
12-08 Various Capital Improvements				23,009.85	23,534.85		•	525.00
12-15 Various Capital Improvements	r	19,439.13		9,794.27			•	9,644.86
	108,029.87	569,461.70	1	383,950.57	420,398.87	,	139,146.78	574,793.09
Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization	a funding or refunding of	an emergency puthorizat	noi					

are ail - cesose earst seste of amprovention when represents a tunding of retunding of an emergency duth

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance -	Balance - January 1, 2015	2015	Expended	Prior Encumbered	Authorizations	Balance - Dec	Balance - December 31, 2015
not merely designate by a code number.	Funded	Unfunded	Authorizations	•		Canceled	Funded	Unfunded
13-26 Various Capital Improvements	ı	20,449.76		6,242.95	3,830.95		1	18,037.76
13-27 Various Capital Improvements	•	24,362.78		47,996.82	45,996.82			22,362.78
14-06 Various Municipal Capital Improvements	•	585,539.37		585,539.37				,
14-07 Various Municipal Capital Improvements	10,457.00	•		10,457.00			1	1
14-09 Acquisition of a Fire Pumper Apparatus	22,500.00	427,500.00		450,000.00			•	,
14-10 Replacement of the Bryant Road Gazelo	16,139.50	536,750.00		486,800.24			,	66,089.26
15-11 Various Capital Improvements			1,088,000.00	104,899.24			469,150.76	513,950.00
								==
Total 70000-	157,126.37	2,164,063.61	1,088,000.00	2,075,886.19	470,226.64		608,297.54	1,195,232.89
Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization	nprovement" which repr	esents a funding or refund	ling of an emergency autho	rization				

lace an * before each item of "Improvement" which represents a funding or refunding of an emergency authoriza

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit		Credit	
Balance January 1, 2015	80031-01	xxxxxxx	хх	15,377.55	
Received from 2015 Budget Appropriation *	80031-02	xxxxxxx	xx	50,000.00	
		xxxxxxx	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fun	d) 80031-03	xxxxxxxx	XX		
List by Improvements - Direct Charges Made for Preliminary C	oete	xxxxxxxx	YY	xxxxxxxx	vv
Disc by Improvements - Direct Charges what for 1 telliminary C	03.53.	20000000	AA	XXXXXXXX	
2				XXXXXXXX	
				xxxxxxx	ХХ
	. .		_	xxxxxxx	xx
				xxxxxxx	xx
				xxxxxxx	XX
				XXXXXXX	xx
				xxxxxxx	xx
				xxxxxxx	XX
				XXXXXXX	XX
				XXXXXXX	XX
				xxxxxxxx	XX
				XXXXXXX	XX
Appropriated to Finance Improvement Authorizations	80031-04	27,050.00		xxxxxxxx	XX
				xxxxxxx	XX
Balance December 31, 2015	80031-05	38,327.55		XXXXXXX	XX
	i.	65,377.55		65,377.55	

^{*} The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit		Credit	
Balance January 1, 2015	80030-01	xxxxxxxx	xx		
Received from 2015 Budget Appropriation *	80030-02	xxxxxxxx	xx		
Received from 2015 Emergency Appropriation *	80030-03	xxxxxxxx	xx		
Appropriated to Finance Improvement Authorizations	80030-04			xxxxxxxxx	xx
Authorizations	00030-04			XXXXXXXXX	XX
Balance December 31, 2015	80030-05			xxxxxxxx	XX

^{*}The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
2011 Various Capital Improvements	1,088,000.00	513,950.00	27,050.00	547,000.00
20 10 10 10 10 10 10 10 10 10 10 10 10 10				
=	ļ			
3		:		
				7
Total 80032-00	1,088,000.00	513,950.00	27,050.00	547,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2015

		Debit		Credit	
Balance January 1, 2015	80029-01	xxxxxxx	хх	29,277.68	
Premium on Sale of Bonds		xxxxxxx	XX		
Funded Improvement Authorizations Canceled		xxxxxxxx	XX		
· · · · · · · · · · · · · · · · · · ·					
Appropriated to Finance Improvement Authorizations	80029-02			xxxxxxx	XX
Appropriated to 2015 Budget Revenue	80029-03			xxxxxxx	XX
Balance December 31, 2015	80029-04	29,277.68		XXXXXXX	XX
		29,277.68		29,277.68	

BONDS ISSUED WITH A COVENANT OR COVENANTS

 Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; 	
Outstanding December 31, 2015	\$
2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A)	\$
Amount of Bonds Issued Under Item 1 Maturing in 2016 \$	
4. Amount of Interest on Bonds with a Covenant - 2016 Requirement \$	
5. Total of 3 and 4 - Gross Appropriation \$	•
6. Less Amount of Special Trust Fund to be Used \$	
7. Net Appropriation Required	\$
NOTE A - This amount to be supported by confirmation from bank or banks	

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.								
	1.	Total Tax Le	vy for the Y	ear 2015 was			\$ _	24,079,584
	2.	Amount of Ite	em 1 Collec	ted in 2015 (*)	\$	23,603,814		
	3.	Seventy (70)	percent of I	tem 1			\$_	16,855,709
	(*)	Including prep	ayments an	d overpayments	s applied.			
В.								
	1.	-	rities of bor	-	s or notes	fall due during t YES	he year	2015?
	2.	Have paymen		le for all bonde	d obligation	ons or notes due	on or b	efore
		А	nswer YES	or NO:		YES	If ansv	ver is "NO" give details
		N	OTE: If a	nswer to Item	B1 is YES	, then Item B2	must b	e answered
bud;	get fo	or the year just	ended? A	nswer YES or	NO:	NO		
D.	1.	Cash Deficit 2	2014				\$_	
	2.	4% of 2014 T	ax Levy for	all purposes:	_	==	\$_	
	3.	Cash Deficit 2	2015				\$	
	4.	4% of 2015 T	ax Levy for	all purposes:	-	=	\$	
E.	<u></u>	Unpaid		2014		2015		Total
1.	State	Taxes	\$		_ \$		\$_	
2.	Cou	nty Taxes	\$_	- · · · · · · · · · · · · · · · · · · ·	_ \$	80,855	\$	80,855
3.	Amo	ounts due Speci	ial Districts					
			\$_		_ \$		\$	-
4.	Amo	ounts due Scho	ol Districts	for Local Schoo	ol Tax			
			\$_		_ \$	99,739	\$	99,739

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2015, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2015

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
On not crowd - add additi		

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
		
On not around, add addition		

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

	Balance					REC	RECEIPTS	ĺ					Disbursements	nts	Balance	
aCI	Dec. 31, 2014	Asses	Assessments and Liens		Operating Budget									· · · ·	Dec. 31, 2015	- 5
XX	XXXXXXX XX	XXXXXX		XX XX		X	XXXXXXX	×	XXXXXXX	×	XXXXXXX	×	XXXXXX	×	XXXXXXX	×
				_											+	
/																
<u> </u>			-													
	/_															
			/													
Assessment Bond Anticipation Note Issues: XXX	XX XXXXX	XXXXXXX	7	× × ×	XXXXXX	×	XXXXXX	×	XXXXXXX	×	XXXXXX	×	XXXXXXX	×	XXXXXX	×
						/										
				J		<u>/_</u>										
							/	/								
						<u> </u>			/							
									/							Τ
										7	/					Τ
XX	XXXXXX	xxxxxx		XX	XXXXXXX	×	XXXXXX	×	XXXXXXX	×	XXXXXX	Š	XXXXXX	×	XXXXXX	}
												/	/			
	_						9-1						/			T
															/	
															/	Г

Sheet 43

SCHEDULE OF WATER UTILITY BUDGET - 2015

BUDGET REVENUES

Source		Budget		Received in Cash		Excess of Deficit*	
Operating Surplus Anticipated	91301-						
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-						
Rents	91303-						
Fire Hydrant Service	91304-						
Miscellaneous	91305-						<u> </u>
							_
Added by N.J.S. 40A:4-87: (List)		xxxxxx	XX	xxxxxxx	XX	xxxxxx	XX
Traded by Trails To It (2005)		70000	3232	14111111			
		-					
Subtotal					3		
Deficit (General Budget) **	91306-						
	91307-						

^{**}Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations	XXXXXX	xx
Adopted Budget		<u> </u>
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		
Add: Overexpenditures (See Footnote)		igspace
Total Appropriations and Overexpenditures		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Surplus (General Budget) **		
Total Expenditures		
Unexpended Balance Canceled (See Footnote)		
FOOTHORDS, DE OVEREVERSTIME IN CO.		

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2015 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.			
SECTION 1:			
Payanya Palisad	XXXXXX	xx	
Revenue Realized:		^^	
Budget Revenue (Not Including "Deficit (General Budget)")		+-	
Miscellaneous Revenue Not Anticipated			
2014 Appropriation Reserves Canceled *			
Total Revenue Realized			
Expenditures:	xxxxxx	XX	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxx	XX	
Paid or Charged			
Reserved			
Expended Without Appropriation			
Cash Refund of Prior Year's Revenue			
Overexpenditure of Appropriation Reserves			
Total Expenditures Less: Deferred Charges Included In Above "Total Expenditures"			
Total Expenditures - As Adjusted			
Excess			
Budget Appropriation - Surplus (General Budget) ** Balance of "Results of 2015 Operation" Remainder= ("Excess in Operations" - Sheet 46)			. •
Deficit			
Anticipated Revenue - Deficit (General Budget) ** Balance of "Results of 2015 Operation" Remainder= ("Operating Deficit - to Trial Balance" - Sheet 46)			
SECTION 2:			
The following Item of "2014 Appropriation Reserves Canceled in 2015' EXTENT OF the amount Received and Due from the General Budget of Water Utility for 2014:			
2014 Appropriation Reserves Canceled in 2015 Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"			
*Excess (Revenue Realized)			

^{**}Items must be shown in same amounts on Sheet 44.

RESULTS OF 2015 OPERATIONS - WATER UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	xxxxxx	xx		
Unexpended Balances of Appropriations	xxxxxx	xx		
Miscellaneous Revenue Not Anticipated	xxxxxx	xx		
Unexpended Balances of 2014 Appropriation Reserves *	xxxxxx	XX		
		<u> </u>		
Deficit in Anticipated Revenue			XXXXXX	XX
			xxxxxxx	xx
Operating Deficit - to Trial Balance	xxxxxx	xx		
Excess in Operations - to Operating Surplus			xxxxxx	xx
*See restriction in amount on Sheet 45, SECTION 2 OPERATING SURPLUS - WA	ATER U	ΓIJ	LITY	
	Debit		Credit	
Balance January 1, 2015	xxxxxx	xx		
Excess in Results of 2015 Operations	xxxxxx	xx		
Amount Appropriated in 2015 Budget - Cash			xxxxxx	xx
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services			XXXXXX	xx
Balance December 31, 2015			xxxxxx	xx
ANALYSIS OF BALANCE DEC		31	, 2015	
Cash				
Investments	$\overline{}$			
Interfund Accounts Receivable				
Subtotal				
Deduct Cash Liabilities Marked with "C" on Trial Balance				
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		\bigcup		
Other Assets Pledged to Operating Surplus*		\square		
Deferred Charges #			\	
Operating Deficit #				
Total Other Assets				
Manager 1 and 1 an		A A	\	1

^{*} In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014		\$
Increased by:		
Water Rents Levied		\$
Decreased by:		V
Collections	\$	
Overpayments applied	\$	
Transfer to Water Liens	\$	_
Other		_
Other	\$	_
		\$
Balance December 31, 2015		\$
	NT TONE T YEAR O	
SCHEDULE OF WATER UT	TILITY LIENS	
Balance December 31, 2014		\$
Increased by:		
Transfers from Accounts Receivable	\$	_
Penalties and Costs	\$	_
Other	\$	_
		\$
Decreased by:		
Collections	\$	
		7
Other	\$	-\
		\$ \
Balance December 31, 2015		\$

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused by	Amount Dec. 31, 2014 per Audit <u>Report</u>	Amount in 2015 <u>Budget</u>	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1.	Emergency Authorization - *	\$	\$	\$	\$
2.		\$	s	\$	\$
3.		\$	S	\$	\$
4.		\$	\$	\$	\$
5.		\$	\$	\$	\$
6.		\$	\$	\$	\$
7.		\$	s	\$	\$
8.		\ s	\$	s	
9.		\$	\$	\$	\$
10.		\$	s	\$	\$
]	EMERGENCY AUTHOR FUNDED OR REF				
]		UNDED UNDE			
1.	FUNDED OR REF	UNDED UNDE	R N.J.S. 40A:2		A:2-51
	FUNDED OR REF	UNDED UNDE	R N.J.S. 40A:2		Amount
1.	FUNDED OR REF	UNDED UNDE	R N.J.S. 40A:2		Amount S
1.	FUNDED OR REF	UNDED UNDE	R N.J.S. 40A:2		Amount S \$
1. 2. 3. 4.	FUNDED OR REF	UNDED UNDE	R N.J.S. 40A:2		Amount S \$ \$ \$
1. 2. 3. 4.	PUNDED OR REF	UNDED UNDE	R N.J.S. 40A:2		Amount S \$ \$ \$ \$ \$ \$
1. 2. 3. 4.	PUNDED OR REF	UNDED UNDE	R N.J.S. 40A:2	-3 OR N.J.S. 40	Amount S \$ \$ \$ \$ \$ SATISFIED
1. 2. 3. 4.	JUDGEMENTS ENTER	UNDED UNDE	R N.J.S. 40A:2 Pulpose MUNICIPALI	TY AND NOT	Amount S S S S SATISFIED Appropriated for in Budget of
1. 2. 3. 4.	JUDGEMENTS ENTER	UNDED UNDE	R N.J.S. 40A:2	TY AND NOT	Amount S S S S SATISFIED Appropriated for
1. 2. 3. 4. 5.	JUDGEMENTS ENTER	RED AGAINST	R N.J.S. 40A:2 Purpose MUNICIPALI Date Entered	TY AND NOT Amount	Amount S S S S SATISFIED Appropriated for in Budget of
1. 2. 3. 4. 5.	JUDGEMENTS ENTER In favor of On Ac	CED AGAINST	R N.J.S. 40A:2 Purpose MUNICIPALI Date Entered	TY AND NOT Amount	Amount S S S S SATISFIED Appropriated for in Budget of
1. 2. 3. 4. 5. 1. 2.	JUDGEMENTS ENTER In favor of On Ac	RED AGAINST	R N.J.S. 40A:2 Purpose MUNICIPALI Date Entered	TY AND NOT Amount \$	Amount S S S S SATISFIED Appropriated for in Budget of

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

WATER UTILITY ASSESSMENT BONDS

	Debit		Credit		41	6 Debt
Outstanding January 1, 2015	XXXXXX	xx			<u> </u>	
Issued	XXXXXX	xx				
Paid			xxxxxx	xx		
Outstanding December 31, 2015			xxxxxx	xx		
2016 Bond Maturities - Assessment Bonds				\$		
2016 Interest on Bonds *		S				-
WAŢER UT	ILITY CAPI	TAL	BONDS			
Outstanding January 1, 2015	XXXXXX	xx				
Issued	XXXXXX	xx				
Paid		71.71	XXXXXX	xx	,	
			100000	701		
Outstanding December 31, 2015			XXXXXXX	XX		
2016 Bond Maturities - Capital Bonds				\$		
2016 Interest on Bonds *		\$	<u> </u>			
INTEREST ON BON	DS - WATER	UTI	LITY BUD	GET		
2016 Interest on Bonds (*Items)		\$	\			<u> </u>
Less: Interest Accrued to 12/31/2015 (Trial Bal	ance)	\$		į		
Subtotal		\$				
Add: Interest to be Accrued as of 12/31/2016		s				
Required Appropriation 2016				s		
LIST OF BON	DS ISSUED 1	DURI	NG 2015			
Purpose	2016 Maturit	у	Amount Issu	ed	Date of	Interest
				\rightarrow	Issue	Rate
				`	\vdash	
						\
				1		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR LOANS

WATER UTILITY _____LOAN

	Debit		Credit		н	Debt rvice
Outstanding January 1, 2015	xxxxxx	xx	×			
Issued	xxxxxx	xx				
Paid			xxxxxx	xx		
Outstanding December 31 2015			xxxxxxx	ХX		
2016 Loan Maturities				\$		
2016 Interest on Loans *		S	<u> </u>			
WATER UTILI	TY_		LOAN			
Outstanding January 1, 2015	xxxxxx	xx				
Issued	_xxxxxx	XX				
Paid			xxxxxx	xx		
Outstanding December 31, 2015			xxxxxxx	хх		
2016 Loan Maturities				\$		
2016 Interest on Loans *		S			<u>-</u>	
INTEREST ON LOA	NS - WATEI	SUT	ILITY BUD	GET		·
2016 Interest on Loans (*Items)		\$	\			
Less: Interest Accrued to 12/31/2015 (Trial Bal	ance)	\$				
Subtotal		\$				
Add: Interest to be Accrued as of 12/31/2016		\$				
Required Appropriation 2016				\$		
LIST OF LOA	NS ISSUED	DUR	ING 2015 \	\		
Purpose	2016 Maturi	ty	Amount Issu	ied	Date of Issue	Interest Rate
	<u></u>				Issue	Nate
		\dashv				
				<u> </u>		

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

				:	!						
2016 Budget Requirement	For Interest										
2016 Budge	For Principal										
Rate	Interest										
Date	Maturity										
Amount of Note	Outstanding Dec. 31, 2015										
Original Date of	Issue*										
Original Amount	Issued										
Title or Purpose of Issue		1.	2.	3,	4.	5.	6.	7.	8.	9.	10.

Important: If there is more than one utility in the municipality, identify each note.

INTEREST ON NOTES WATER UTILITY BUDGET

css: Interest Accrued to 12/31/2015 (Trial Balance)

Subtotal

2016 Interest on Notes

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it | Add: Interest to be Accrued as of 12/31/2016 Required Appropriation - 2016 is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this

column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount	Original Date of	Amount	Date	Rate	2016 Budg	2016 Budget Requirement	Interest Computed to
	Issued	Issue*	Outstanding Dec. 31, 2015	Maturity	Interest	For Principal	For Interest	(Insert Date)
				/				
10,								
11.								
								:
4								/

Important: If there is more than one utility in the municipality, identify each note. Memo *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

2016 Budget Requirement	For Interest/Fees										(7)				
2016 Budget	For Principal														
Amount	Outstanding Dec. 31, 2015														
Purpose		1.	2.	3.	4.	5.	.9	Sheet 51a	6	10.	11.	12.	13.	14.	Total

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

mber 31, 2015	Unfunded										/
Balance - Dccember 31, 2015	Funded									Ý	
Authorizations	Canceled								/		
Expended											
2015	Authorizations										
uary 1, 2015	Unfunded										
Balance - January 1, 2015	Funded										
IMPROVEMENTS Specify each authorization by purpose. Do	not merely designate by a code number.										Total 70000-
Specify eac	not merel				Sheet 52						Tc

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2015	XXXXXX	xx		
Received from 2015 Budget Appropriation *	xxxxxx	xx		
	xxxxxx	xx		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxx	хх		
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxx	ХX	xxxxxx	xx
			xxxxxx	xx
			XXXXXX	XX
			xxxxxx	XX
			xxxxxx	xx
			xxxxxx	xx
			xxxxxx	XX
			xxxxxx	XX
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			xxxxxx	XX
Balance December 31, 2015			xxxxxx	xx

WATER UTILITY CAPITAL FUND SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit		Credit	
Balance January 1, 2015	xxxxxx	xx		
Received from 2015 Budget Appropriation *	xxxxxx	xx		
Received from 2015 Emergency Appropriation *	XXXXXXX	xx		
Appropriated to Finance Improvement Authorizations			xxxxxx	xx
		i	\xxxxxx	XX
Balance December 31, 2015			xxxxxx	XX

^{*}The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015 AND DOWN PAYMENTS OF LS 404 2 11)

DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
Total				

WATER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2015

	Debit		Credit	
Balance January 1, 2015	XXXXXX	xx		
Premium on Sale of Bonds	xxxxxx	ХX		
Funded Improvement Authorizations Canceled	xxxxxx	хх		
Appropriated to Finance Improvement Authorizations			xxxxxx	xx
Appropriated to 2015 Budget Revenue			xxxxxx	XX
Balance December 31, 2015			xxxxxx	XX

POST CLOSING

JAL BALANCE -WATER - SEWER UTILITY FUND

AS AT DECEMBER 31, 2015

OPERATING AND CAPITAL SECTIONS

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Water Sewer Operating Fund		
Cash	838,519.38	
Cash - Change Fund	300.00	
Petty Cash	300.00	
Rents	993,145.65	
Interfund - Water Sewer Utility Capital Fund	555,960.13	
Interfund - Trust Fund	1,148.13	
Receivables with Full Reserves:		
Consumer Accounts Receivable		993,145.65
Cash Liabilities:		
Appropriation Reserves		359,789.62
Accounts Payable		17,004.67
Reserve for Encumbrances		
Utility Overpayments		9,845.45
Accrued Interest on Bonds, Loans and Notes		105,027.80
Fund Balance		904,560.10
	2,389,373.29	2,389,373.29

(Do not crowd - add additional sheets)

POST CLOSING

RIAL BALANCE -WATER - SEWER UTILITY FUND

AS AT DECEMBER 31, 2015

OPERATING AND CAPITAL SECTIONS

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Water Sewer Capital Fund		
Est. Proceeds Bonds and Notes Authorized	5,955,073.00	
Bonds and Notes Authorized but not Issued		5,955,073.00
Cash	1,753,720.08	
Loans Receivable	4,981,715.00	
Fixed Capital	35,886,476.91	
Fixed Capital Authorized and Uncompleted	15,225,000.00	
Interfund - Water Sewer Utility Operating Fund		555,960.13
Interfund - Current Fund	422,515.00	
Improvement Authorizations		
Funded		800,607.14
Unfunded		9,739,667.08
Reserve for Encumbrances		69,744.99
Reserve for Amortization		28,898,627.23
Reserve for Deferred Amortization		3,557,115.27
Serial Bonds		1,926,375.00
Bond Anticipation Notes		1,462,000.00
NJ Environmental Infrastructure Trust Loan		9,728,091.41
Capital Improvement Fund		558,850.03
Reserve for Bond Covenants		872,261.64
Reserve for Preliminary Expenditures		95,809.44
Fund Balance		4,317.63
	64,224,499.99	64,224,499.99

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit

(Do not crowd - add additional sheets)

ANALYSIS OF Water - Sewer UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit Balance					RECEIPTS	IPTS						Disbursements	ots	Balance Dec. 31, 2015	15
and investments are Pledged	Dec. 31, 2014	14	Assessments and Liens	its	Operating Budget	0.3	3									
Assessment Serial Bond Issues:	XXXXX	X	XXXXX	X	XXXXX	X	XXXXX	X	XXXXX	X	XXXXX	×	XXXXX	×	XXXXX	×
		/													<u> </u>	
Assessment Bond Anticipation Note Issues:	XXXXX	X	XXXXX	×	XXXXXX	X	XXXXX	×	XXXXXX	×	XXXXX	X	XXXXX	×	XXXXX	×
												10				
								/								
	:															
Other Liabilities										/						
Trust Surplus																
Less Assets "Unfinanced"	XXXXX	×	XXXXX	X	XXXXX	X	XXXXX	X	XXXXX	X	XXXXX	×	XXXXX	X	XXXXXX	×
												/	/			
							_									
								<u> </u>							/	
												1				

SCHEDULE OF WATER- SEWERUTILITY BUDGET - 2015

BUDGET REVENUES

Source	Budget		Received in Cash		Excess or Deficit*	
Operating Surplus Anticipated 01 Operating Surplus Anticipated with Consent	1,039,646.24		1,039,646.24		_	
of Director of Local Govt. Services 02						
Rents	3,050,955.00		3,276,659.13		225,704.13	
Miscellaneous	400,000.00		410,175.07		10,175.07	
Water-Sewer Capital Surplus	250,000.00		250,000.00			
		_				
Added by N.J.S. 40A:4-87 (List)	xxxxxx	xx	xxxxxx	xx	xxxxxx	XX
Subtotal	4,740,601.24		4,976,480.44		235,879.20	
Deficit (General Budget) **07					· · · · · · · · · · · · · · · · · · ·	
08	4,740,601.24		4,976,480.44		235,879.20	

^{**}Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxx	xx	
Adopted Budget		4,740,601.24	
Added by N.J.S. 40A:4-87			
Emergency			
Total Appropriations		4,740,601.24	
Add: Overexpenditures (See Footnote)			
Total Appropriations and Overexpenditures	4,740,601.24		
Deduct Expenditures:			
Paid or Charged	4,019,700.16		
Reserved	359,789.62		
Surplus (General Budget) **	350,000.00		,
Total Expenditures		4,729,489.78	
Unexpended Balance Canceled (See Footnote)	11,111.46		

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item. RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2015 OPERATION

Water - Sewer UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015	Water-Sewer		Utility	
Budget contained either an item of revenue "Deficit (General Budget)" "Surplus (General Budget)" Section 2 should be filled out in every case.	or an item of appropr	iation	. •	
SECTION 1:				
Revenue Realized:	xxxxxx	хх		
Budget Revenue (Not Including "Deficit (General Budget)")	4,976,480.44			
Miscellaneous Revenue Not Anticipated 2014 Appropriation Reserves Canceled * (Excess Revenue Realized)				
Total Revenue Realized			4,976,480.44	<u> </u>
Expenditures:	xxxxxxx	xx		<u> </u>
Appropriations (Not Including "Surplus (General Budget)")	xxxxxx	xx		
Paid or Charged	4,019,700.16	Z		
Reserved	359,789.62			
	339,769.02			
Expended Without Appropriation				
Cash Refund of Prior Year's Revenue				
Overexpenditure of Appropriation Reserves		-		
Total Expenditures Less: Deferred Charges Included In Above "Total Expenditures"	4,379,489.78		:	
Total Expenditures - As Adjusted			4,379,489.78	
Excess			596,990.66	
Budget Appropriation - Surplus (General Budget) ** Remainder = Balance of "Results of 2015 Operation"	350,000,00			
("Excess in Operations" - Sheet 60)	246,990.66			
Deficit	·			
Anticipated Revenue - Deficit (General Budget) ** Remainder = Balance of "Results of 2015 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)				
SECTION 2: The following Item of "2014 Appropriation Reserves Canceled in 2015" Is Due 1 EXTENT OF the amount Received and Due from the General Budget of 2014 for Water-Sewer Utility for 2014: 2014 Appropriation Reserves Canceled in 2015				
Less: Anticipated Deficit in 2014 Budget - Amount Received	222,101.01			

* Excess (Revenue Realized)

222,101.61

^{**}Items must be shown in same amounts on Sheet 58.

	Debit		Credit	
Excess in Anticipated Revenues	xxxxxx	XX	235,879.20	
Unexpended Balances of Appropriations	xxxxxx	xx	11,111.46	
Miscellaneous Revenue Not Anticipated	xxxxxx	xx		
Unexpended Balances of 2014 Appropriation Reserves*	xxxxxx	хх	222,101.61	_
Deficit in Anticipated Revenue			xxxxxx	XX
			xxxxxx	xx
Operating Deficit - to Trial Balance	xxxxxx	xx		
Excess in Operations - to Operating Surplus	469,092.27	- 5	xxxxxx	xx
* See restriction in amount on Sheet 59, SECTION 2 OPERATING SURPLUS - War	469,092.27 ter-Sewer		469,092.27	

	Debit		Credit	
Balance January 1, 2015	xxxxxx	xx	1,475,114.07	
Excess in Results of 2015 Operations	xxxxxx	XX	469,092.27	
Amount Appropriated in 2015 Budget - Cash	1,039,646.24	1,039,646.24 XXXXXX		XX
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services			xxxxxx	xx
Balance December 31, 2015	904,560.10		_xxxxxxx	xx
	1,944,206.34		1,944,206.34	

ANALYSIS OF BALANCE DECEMBER 31, 2015 (FROM Water-Sewer UTILITY - TRIAL BALANCE)

Cash	839,119.38
Investments	
Interfund Accounts Receivable	557,108.26
Subtotal	1,396,227.64
Deduct Cash Liabilities Marked with "C" on Trial Balance	491,667.54
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	904,560.10
*Other Assets Pledged to Operating Surplus	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET	904,560.10

^{*} In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

SCHEDULE OF Water-Sewer UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014		s _	987,927.88
Increased by:			
Water-Sewer Rents Levied		s _	3,281,876.90
Decreased by:			
Collections	\$ 3,271,151.17		
Overpayments applied	\$5,507.96		
Transfer toLiens	\$		
Other	\$		
		s _	3,276,659.13
Balance December 31, 2015		s _	993,145.65
SCHEDULE OF	LIENS		
Balance December 31, 2014		\$_	
Increased by:			
Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other	\$		
		\$_	
Decreased by:			
Collections	\$		
Other	\$	\$_	
Ralance December 31, 2015		S	

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

Water-Sewer	U	TII	\mathbf{Y}	Fl	UN	VD.	

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

1	Caused by	Amount Dec. 31, 2014 per Audit <u>Report</u>	Amount in 2015 <u>Budget</u>	Amount Resulting from 2015	Balance as at <u>Dec. 31, 2015</u>
\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	Emergency Authorization - *	\$	\$	\$	\$
\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	\$	\$	\$
\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	\$	_ \$	_ \$
\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	\$	\$	\$
\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	-	\$	\$	\$	\$
\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	\$	\$	_ \$
\$ \$ \$ \$ \$ \$ \$ \$ ** *Do not include items funded or refunded as listed below. *EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEF FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51 Date Purpose Amount 1. \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$	\$	\$	\$
*Do not include items funded or refunded as listed below. EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51 Date Purpose Amount 1		\$	\$	\$	\$
*Do not include items funded or refunded as listed below. EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51 Date Purpose Amount 1. \$ 2. \$ 3. \$ 3. \$ \$		\$	\$	\$	\$
EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51 Date Purpose Amount 1		\$	\$	\$	\$
2	EMERGENCY AUTHOR	IZATIONS UNI	DER N.J.S. 40 <i>A</i>		
\$	EMERGENCY AUTHOR FUNDED OR REF	IZATIONS UNI UNDED UNDEI	DER N.J.S. 40A R N.J.S. 40A:2		
	EMERGENCY AUTHOR FUNDED OR REF	IZATIONS UNI UNDED UNDEI	DER N.J.S. 40A R N.J.S. 40A:2		0A:2-51 <u>Amount</u>
k. <u> </u>	EMERGENCY AUTHOR FUNDED OR REF Date	IZATIONS UNI UNDED UNDEI	DER N.J.S. 40A R N.J.S. 40A:2		0A:2-51 <u>Amount</u>
	EMERGENCY AUTHOR FUNDED OR REF Date	IZATIONS UNI UNDED UNDEI	DER N.J.S. 40A R N.J.S. 40A:2 Purpose	-3 OR N.J.S. 40	0A:2-51 Amount \$\$
s \$	EMERGENCY AUTHOR FUNDED OR REF Date	IZATIONS UNI UNDED UNDEI	DER N.J.S. 40A:2	-3 OR N.J.S. 40	Amount \$\$ \$\$
	EMERGENCY AUTHOR FUNDED OR REF Date	IZATIONS UNI UNDED UNDEI	DER N.J.S. 40A:2 Purpose	-3 OR N.J.S. 40	Amount Amount S S S SATISFIED Appropriated for
l\$	EMERGENCY AUTHOR FUNDED OR REF Date JUDGEMENTS ENTER In favor of On Ac	IZATIONS UNITUNDED UNDER	DER N.J.S. 40A:2 Purpose MUNICIPALI Date Entered	TY AND NOT	Amount Amount S S S S SATISFIED Appropriated for in Budget of Year 2016
\$\$ 2\$	EMERGENCY AUTHOR FUNDED OR REF Date JUDGEMENTS ENTER In favor of On Ac	IZATIONS UNITUNDED UNDER	DER N.J.S. 40A R N.J.S. 40A:2 Purpose MUNICIPALI Date Entered	TY AND NOT Amount	Amount Amount S S SATISFIED Appropriated for in Budget of Year 2016
	EMERGENCY AUTHOR FUNDED OR REF Date JUDGEMENTS ENTER In favor of On Ac	IZATIONS UNITUNDED UNDER	DER N.J.S. 40A:2 Purpose MUNICIPALI Date Entered	TY AND NOT Amount \$	Amount Amount S S S SATISFIED Appropriated for in Budget of Year 2016

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

UTILITY ASSESSMENT BONDS

	Debit		Credit		2016 De Service	
Outstanding January 1, 2015	xxxxxx	xx				
Issued	xxxxxx	xx				
Paid			XXXXXX	XX		
Outstanding December 31, 2015			xxxxxx	xx		
2016 Bond Maturities - Assessment Bonds 2016 Interest on Bonds *		S		S		
Water - Sewer	UTILITY CA	PITA	L BONDS			
Outstanding January 1, 2015	xxxxxx	XX	2,510,450.00			
Issued	XXXXXX	хх				
Paid	584,075.00		xxxxxx	xx	ı	
Outstanding December 31, 2015	1,926,375.00		XXXXXX	xx		
	2,510,450.00		2,510,450.00			
2016 Bond Maturities - Capital Bonds				\$	770,250.00	
2016 Interest on Bonds *		\$	81,346.12			
INTEREST ON BONDS -	Water-Sewer		UTILITY BU	DGI	ET 	
2016 Interest on Bonds (*Items)		\$	81,346.12			
Less: Interest Accrued to 12/31/2015 (Trial Balan	ice)	\$	42,930.00			
Subtotal		\$	38,416.12			
Add: Interest to be Accrued as of 12/31/2016		\$	24,262.96			
Required Appropriation 2016				\$	62,679.08	<u> </u>
LIST OF BON	DS ISSUED I	OURI	NG 2015			
Purpose	2016 Maturi	ty	Amount Issue	ed	Date of Issue	Interest Rate
					10000	

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR LOANS

Water - Sewer Utility NJ Environmental Infrastructure Loan

Debit

Credit

2016 Debt

	Debit		Credit		2016 De Servic	
Outstanding January 1, 2015	xxxxxx	xx	5,313,446.52			
Issued	XXXXXX	XX	4,795,654.00			
Paid	381,009.11		XXXXXX	хх		
Outstanding December 31, 2015	9,728,091.41		xxxxxx	хх		
	10,109,100.52		10,109,100.52			
2016 Loan Maturities 2016 Interest on Loans *		S	153,354.30	\$	485,308.01	
Water - Sewer	UTILITY LO	OAN		-		
Outstanding January 1, 2015	XXXXXX	xx				
Issued	xxxxxx	xx				
Paid			xxxxxx	xx		
<u></u>						
Outstanding December 31, 2015			xxxxxx	хх		
2016 Loan Maturities			7	\$		
2016 Interest on Loans * INTEREST ON LOANS -	Water-Sewer	<u> </u>	UTILITY BU	nci	ידיק	
INTEREST ON LOANS	Water-Sewer		O I I DO	וטעי	91	····
2016 Interest on Loans (*Items)		\$	153,354.30			
Less: Interest Accrued to 12/31/2015 (Trial Bala	псе)	\$	49,519.57			
Subtotal		\$	103,834.73			
Add: Interest to be Accrued as of 12/31/2016		\$	50,520.00		-	
Required Appropriation 2016	····			\$	154,354.73	
LIST OF LOA	ANS ISSUED I	URI	NG 2015			
Purpose	2016 Maturi	ty	Amount Issue	d	Date of Issue	Interest Rate
2015A-1 NJEIT Fund Loan	16,068.09		316,006.00		5/28/2015	0%
2015A-1 NJEIT Trust Loan	5,000.00		135,000.00		5/28/2015	5%
2015A-1 DW-006 Fund	88,721.79		1,744,862.00		4/17/2015	5%
2015A-1 DW-006 Trust	20,000.00		540,000.00		5/28/2015	5%
2015 EIT CW 05,06-Trust Loan	30,000.00		970,000.00		5/28/2015	5%
2015 EIT CW 05,06-Fund Loan	55,412.83		1,089,786.00		5/28/2015	5%

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount	Original Date of	Amount	Date of	Rate	2016 Budget	2016 Budget Requirement	Interest Computed to
	Issued	Issue*	Outstanding Dec. 31, 2015	Maturity	Interest	For Principal	For Interest **	(Insert Date)
1. 08-25 Acquistion of Land and Related Expenses	1,500,000.00	10/29/2009	537,000.00	2/26/2016	1.25%		6,712.50	2/26/2016
2. 13-05 Various Capital Improvements to Sewer	500,000.00	6/21/2013	500,000.00	2/26/2016	1.25%		6,250.00	2/26/2016
3. 14-11 Various Water and Sewer Improvements	425,000.00	4/22/2015	425,000.00	4/21/2016	0.59%		2,507.50	4/21/2016
4.								
5.				•			:	
6.								
t								
<i>l.</i> 8.								
9.								
Totals			1,462,000.00				15,470.00	

Important: If there is more than one utility in the municipality, identify each note.

Sheet 64

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this

(Do not crowd - add additional sheets)

15,470.00

UTILITY BUDGET

INTEREST ON NOTES -2016 Interest on Notes 12,578.23

less: Interest Accrued to 12/31/2015 Trial Balance)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount	Original Date of	Amount	Date	Rate	2016 Budget Requirement	Requirement	Interest Computed to
	Issued	Issue*	Outstanding Dec. 31, 2015	Maturity	Interest	For Principal	For Interest	(Insert Date)
1. /#\\								
2.	- 1-1							
3.								
4.								
5.								
6.								
7		/						
8.								
9.								
10.								
11.								
12.								
13,								
14.								
15.								/
Important: If there is more than one ut	ility in the municipali	ty, identify each not	1					

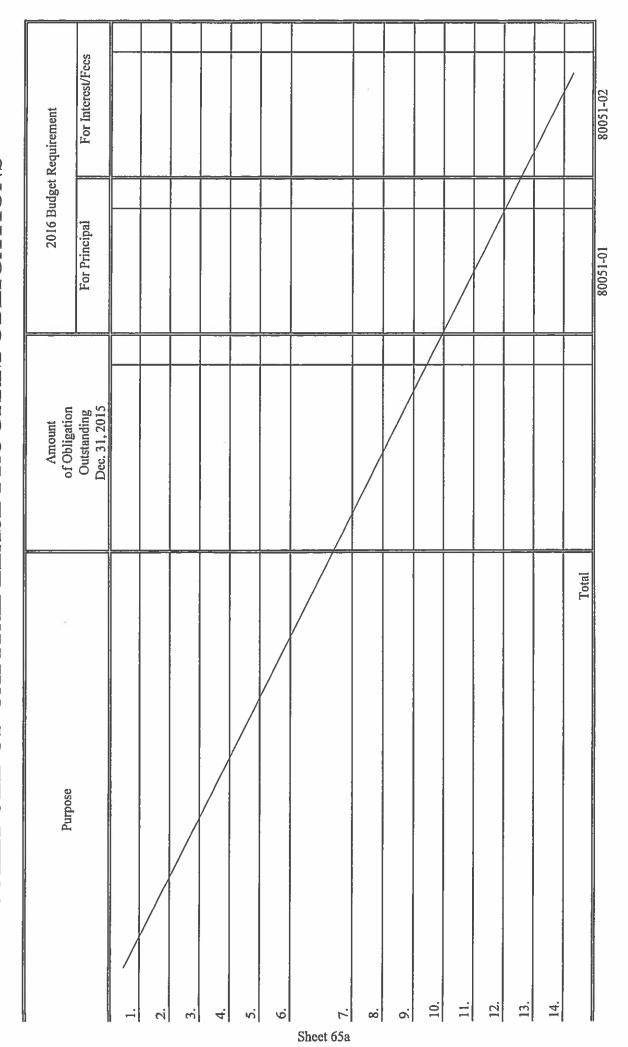
Sheet 65

Important: If there is more than one utility in the municipality, identify each note. Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

^{**} Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS



(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Ja	Balance - January 1, 2015	2015	Reserve for	Expended	Authorizations	Balance - Dec	Balance - December 31, 2015
not merely designate by a code number.	Funded	Unfunded	Authorizations	Encumbrances		Canceled	Funded	Unfunded
08-15 Improvement to Various Water Wells		4						•
08-25 Acquistion of Land and Related Expenses	•	16,817.90						16,817.90
09-02, 09-05, 10-07 Construction of Certain Clean Water								
and Drinking Water Projects		'						£
10-13 Construction of and Improvement of Well	4	7,071.35			•			7,071.35
11-02 Certain Clean Water and Drinking Water Projects	228,285 11	93,700.00			52,960.42		175,324.69	93,700.00
Sheet								
S 12-04 Certain Clean Water and Drinking Water Projects) 	8,553.07			4,427.50			4,125.57
13-04 Various Capital Improvements to Sewerage Collection System	311,932.02	12,614.00		4,557.25			316,489.27	12,614.00
13-05 Sewer Main Replacement Horn Drive and Bluebeard Drive	*	342,118.36						342,118.36
13-06 Certain Clean Water and Drinking Water Projects	310,115.18	207,220.00			1,322.00	•	308,793.18	207,220.00
13-28 Certain Clean Water and Drinking Water Projects	•	1,300,000.00			516,732.64			783,267.36
14-03 Certain Clean Water and Drinking Water Projects	1	6,600,000.00			2,739,610.51			3,860,389.49
14-11 Various Water and Sewer Utility Improvements								
and Related Expenses	•	425,000.00			212,448.95			212,551.05
15-12 Clean Water and Drinking Projects			4,200,000.00		208.00			4,199,792.00
Total 70000- 850,332,31 9,013,094,68 4,200,000.0	850,332.31	9,013,094.68	4,200,000,00	4,557.25	3,527,710.02		800,607.14	9.739.667.08

WATER - SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2015	xxxxxx	xx	558,850.03	
Received from 2015 Budget Appropriation *	xxxxxx	xx		
	XXXXXXX	xx		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxx	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxx	XX	xxxxxx	XX
			xxxxxxx	xx
			xxxxxx	xx
			xxxxxx	xx
			xxxxxxx	xx
			xxxxxx	xx
			xxxxxx	xx
			xxxxxx	xx
Appropriated to Finance Improvement Authorizations			xxxxxx	xx
			xxxxxx	XX
Balance December 31, 2015	558,850.03		xxxxxx	xx
	558,850.03		558,850.03	

N/A

UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

Debit		Credit	
xxxxxx	ХХ		
xxxxxx	xx		
xxxxxxx	xx		
		xxxxxx	XX
		xxxxxx	xx
		xxxxxxx	XX
	xxxxxx	xxxxxx xx xx	XXXXXX

^{*}The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
Various Utility Improvements	4,200,000	4,200,000	-	-

Water - Sewer UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2015

	Debit		Credit	
Balance January 1, 2015	xxxxxx	ХХ	254,317.63	
Premium on Sale of Bonds	XXXXXX	ХX		
Funded Improvement Authorizations Canceled	 XXXXXX	ХХ		
	 			<u> </u>
Appropriated to Finance Improvement Authorizations			xxxxxx	xx
Appropriated to 2015 Budget Revenue	250,000.00		xxxxxx	XX
Balance December 31, 2015	 4,317.63		xxxxxx	XX
	254,317.63		254,317.63	