

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2017
(UNAUDITED)**

OCE

POPULATION LAST CENSUS:
NET VALUATION TAXABLE 2017: \$
MUNICODE: 1520
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2018
MUNICIPALITIES - FEBRUARY 10, 2018

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of Ocean, County of Ocean

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a, 63 to 65a and A63 to A65a (if applicable) are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Name: _____

Title: Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Edward J. Simone, am the Chief Financial Officer, License #0, of the Township of Ocean, County of Ocean and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2017, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2017.

Signature: _____

Title: Chief Financial Officer

Address: 50 Railroad Avenue, Waretown, NJ 08758

Phone Number: 609-693-3302

Fax Number: 609-693-9026

email address: _____

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

OCE

Preparation by Registered Municipal Accountant

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Ocean as of December 31, 2017 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2017 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE

William E. Antonides, Jr.
Registered Municipal Accountant No. 417
William E. Antonides and Company
P.O. Box 37
Adelphia, NJ 07719
Phone Number: 732-681-0980

Certified by me

This _____ day of _____, 2018

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain an appropriation of levy "CAP Waiver".
10. The municipality will not apply for Extraordinary Aid for 2018.

The undersigned certifies that this municipality has complied in full in meeting ALL of the of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Ocean

Chief Financial Officer: Edward J. Simone

Signature: _____

Certificate Number: 0

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Ocean

Chief Financial Officer: Edward J. Simone

Signature: _____

Certificate Number: 0

Date: _____

Federal ID #

Township of Ocean

Municipality

Ocean

County

Report of Federal and State Financial Assistance

Expenditure of Awards

Fiscal Year Ending: December 31, 2017

	(1) Federal Programs Expended (Administered by the State) _____	(2) State Programs Expended _____	(3) Other Federal Programs Expended _____
TOTAL	\$ _____	\$ _____	\$ _____

Type of Audit required by US Uniform Guidance and NJ OMB 15-08:

- _____ Single Audit
- _____ Program Specific Audits
- _____ Financial Statement Audit Performed in Accordance
with Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with the fiscal year starting January 1, 2015.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through agencies. **Exclude state aid (i.e., CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Signature of Chief Financial Officer

Date

IMPORTANT!

OCE

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Ocean, County of Ocean during the year 2017 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name: _____

Title: Registered Municipal Accountant


(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2017

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2018 and filed with the County Board of Taxation on January 10, 2018 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,316,039,800



SIGNATURE OF TAX ASSESSOR

Township of Ocean
MUNICIPALITY

Ocean
COUNTY

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2017

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash	6,735,884.73	
Cash - Change Fund	875.00	
Receivables and Other Assets with Full Reserves:		
Delinquent Property Taxes Receivable	586,864.01	
Tax Title Liens Receivable	631,536.62	
Property Acquired for Taxes	2,155,800.00	
Interfunds:		
Animal Control Trust	9,913.38	
Grant Fund	1,545.14	
Appropriation Reserves		1,164,121.11
Reserve for Encumbrances		154,786.35
Accounts Payable		170,350.24
Tax Overpayments		65,865.94
Prepaid Taxes		1,178,293.03
Due State of New Jersey:		
Senior and Veteran Deductions (P.L. 1971, Ch. 20)		10,857.68
Other Fees		5,699.00
County Taxes Payable		29,183.46
Local School Taxes Payable		304,043.10
Various Reserves:		
Superstorm Sandy		8,194.46
Sandy Aid		350,705.11
Revaluation		12,019.00
Pinelands Stabilization		24,522.00
Fire Code Violations		250.00
Interfunds:		
Water-Sewer Utility Capital Fund		1,518,781.82
Other Trust Fund		729,546.70
General Capital Fund		153,508.15
		5,880,727.15 C
Reserve for Receivables and Other Assets		3,385,659.15
Fund Balance		856,032.58
	10,122,418.88	10,122,418.88

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -
FEDERAL AND STATE GRANTS**

OCE

AS AT DECEMBER 31, 2017

Title of Account	Debit	Credit
Grants Receivable	192,676.25	
Interfund-Current Fund		1,545.14
Appropriated Reserves		155,580.50
Unappropriated Reserves		34,841.67
Reserve for Encumbrances		708.94
	192,676.25	192,676.25

(Do not crowd - add additional sheets)

POST CLOSING

OCE

TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2017

Title of Account	Debit	Credit
Trust Other Fund:		
Cash	3,541,134.95	
Interfund-Current Fund	729,546.70	
Interfund-Water-Sewer Operating Fund		1,148.13
Reserve For Open-Space (Sheet 13)		693,202.07
Various Trust Reserves (Sheet 6b)		3,576,331.45
	4,270,681.65	4,270,681.65
Animal Control Fund:		
Cash	22,822.61	
Change Fund	50.00	
Interfund-Current Fund		9,913.38
Reserve for Animal Control Expenditures		12,959.23
	22,872.61	22,872.61

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER

CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2016	(1) \$	2,279.29
	x	<u>25%</u>
	(2) \$	569.82
Municipal Public Defender Trust Cash Balance December 31, 2017	(3) \$	2,444.06

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$.00

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1997, C. 256.

Chief Financial Officer: Edward J. Simone

Signature: _____

Certificate Number: 0

Date: _____

Schedule of Trust Fund Deposits and Reserves

OCE

Purpose	Amount			Balance
	Dec. 31, 2016			as at
	Per Audit Report	Increases	Decreases	Dec. 31, 2017
1 ESCROW INT BEARING	\$ 921,848.40	\$ 1,573,075.01	\$ 177,171.67	\$ 2,317,751.74
2 ESCROW NONINT BEARING	83,750.99	36,368.44	28,205.95	91,913.48
3 ATTORNEY'S TRUST - GRAND ATL.	4,728.73	92.44		4,821.17
4 ATTORNEY'S TRUST - BAY PLACE	19,111.32	422.19		19,533.51
5 ATTORNEY'S TRUST - GRAND BAY	14,381.29		242.91	14,138.38
6 MUA UTILITY ESCROW	171,090.31	236.61	1,473.50	169,853.42
7 FOUNDERS DAY TRUST	47,784.37	28,368.32	30,762.04	45,390.65
8 RECREATION	51,653.11	63,676.66	66,938.27	48,391.50
9 MUNICIPAL ALLIANCE	1,466.51	5,666.92	1,722.72	5,410.71
10 RECYCLING TRUST	101,234.48	42,297.46	2,925.00	140,606.94
11 POLICE FORFEIT PROP	6,939.85	1,279.92		8,219.77
12 POLICE DONATIONS	6,464.77	5,701.00	3,753.13	8,412.64
13 PUBLIC DEFENDER	2,279.29	6,614.50	6,449.73	2,444.06
14 ACCUMULATED LEAVE	100,152.56			100,152.56
15 SNOW REMOVAL	17,989.93		6,332.04	11,657.89
16 OPEN HOUSING	6,948.94	53,062.81	35,896.96	24,114.79
17 POAA	.00			
18 OFFDUTY POLICE	75,166.07	40,560.88	63,000.00	52,726.95
19 PREMIUMS RECEIVED AT TAX SAL	306,300.00	429,180.14	301,980.14	433,500.00
20 TTL		143,475.89	134,275.76	9,200.13
21 Payroll	36,742.86	31,348.30	7,194.54	60,896.62
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
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42				
43				
44				
45				
46				
47				
Totals:	\$ 1,976,033.78	\$ 2,461,427.49	\$ 868,324.36	\$ 3,569,136.91

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO

OCE

LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Balance Dec. 31, 2016	RECEIPTS				Transfer	Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Current Budget	XXXXXXXXXX	XXXXXXXXXX			
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Notes:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Totals	.00	.00	.00	.00	.00	.00	.00	.00

* Show as red figure.

POST CLOSING

OCE

TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2017

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	552,821.09	XXXXXXXXXX
Bonds and Notes Authorized but not Issued	XXXXXXXXXX	552,821.09
Cash	582,902.45	
Deferred Charges to Future Taxation:		
Funded	5,305,291.07	
Unfunded	5,631,439.09	
Grants Receivable	32,000.00	
Interfunds:		
Current Fund	153,508.15	
Capital Improvement Fund		88,327.55
Improvement Authorizations:		
Funded		257,730.61
Unfunded		847,075.15
Serial Bonds		5,050,300.00
Green Trust Loan Payable		254,991.07
Bond Anticipation Notes		5,078,618.00
Reserve for:		
Reserve for Encumbrances		9,930.00
Developer Contribution		63,497.00
Debt Service		707.00
Preliminary Expenses		24,686.70
Fund Balance		29,277.68
	12,257,961.85	12,257,961.85

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2017

OCE

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	949,268.17	5,829,488.10	42,871.54	6,735,884.73
Trust - Assessment				
Trust - Animal Control		22,837.61	15.00	22,822.61
Trust - Other	2,967.84	3,609,517.57	78,620.00	3,533,865.41
Capital - General		582,902.45		582,902.45
Water - Operating	18,322.89	1,361,132.21	280,224.25	1,099,230.85
Water - Capital		1,122,192.37	4,623.42	1,117,568.95
Water Utility - Assessment Trust				
Public Assistance**				
Total	970,558.90	12,528,070.31	406,354.21	13,092,275.00

* Include Deposits In Transit

** Be sure to include a Public Assistance Account Reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION:

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2017

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2017

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____

Title: Registered Municipal Acct.

CASH RECONCILIATION DECEMBER 31, 2017 (cont'd) oCE

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current	
TD Bank	
Account Ending in 5467	5,219,366.09
Account Ending in 5386	610,122.01
	5,829,488.10
Trust - Animal Control	
TD Bank	
Account Ending in 5207	22,837.61
Trust - Other	
TD Bank	
Account Ending in 0866	3,972.19
Account Ending in 5483	2,319,620.33
Account Ending in 5416	92,091.70
Account Ending in 0228	
Account Ending in 1389	50,151.89
Account Ending in 2899	50,580.78
Account Ending in 3585	5,348.42
Account Ending in 5424	141,116.76
Account Ending in 5440	7,992.77
Account Ending in 2740	8,434.10
Account Ending in 9681	2,460.14
Account Ending in 1988	100,661.11
Account Ending in 1996	11,756.02
Account Ending in 0419	24,114.79
Account Ending in 4286	171,281.88
Account Ending in 5800	475,085.56
Account Ending in 5459 Payroll	70,790.68
Account Ending in 5053	35,004.75
Lakeland Bank	
Account Ending in 0209,0225,0217	39,053.70
	3,609,517.57
General Capital Fund-TD Bank	
Account Ending in 5475	582,902.45

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2017 (cont'd) oCE

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Water Sewer - Operating	
TD Bank	
Account Ending in 9712	1,221,003.25
Account Ending in 2410	140,128.96
	1,361,132.21
Water Sewer - Capital	
Ocean First Bank	
Account Ending in 0404	1,122,192.37
Total	12,528,070.31

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES

OCE

FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2017	2017 Budget Revenue Realized	Received	Cancelled	Unappropriated Reserves Realized	Balance Dec. 31, 2017
Bullet Proof Vest Program	3,220.00					3,220.00
Post Sandy Planning Assistance Grants	132,470.73		131,552.53	918.20		
Municipal Alliance						
Prior Years	3,785.36			3,785.36		
2014	6,902.08			6,902.08		
2017	21,786.00		18,601.80			3,184.20
2018		21,786.00				21,786.00
NJ DOT						
Poplar Street 2007	24,809.00			24,809.00		
Caldwell	35,374.31					35,374.31
NJ Forest Services	23,647.00		5,000.00			18,647.00
NJ TDR Program Planning Assistance Grant	20,000.00			20,000.00		
OEM 966						
Prior Years	5.30			5.30		
FY 2012	18,237.00			18,237.00		
FY 2016	34,794.00		34,602.33	191.67		
FY 2018 - Emergency Generator		71,464.74				71,464.74

MUNICIPALITIES AND COUNTIES

OCE

FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2017	2017 Budget Revenue Realized	Received	Cancelled	Unappropriated Reserves Realized	Balance Dec. 31, 2017
Clean Communities		26,014.25			26,014.25	
2016 CDBG Handicapped Impvts.	31,000.00					31,000.00
County of Ocean Tourism Grant	750.00		750.00			
Homeland Security Grant		8,000.00				8,000.00
Totals	356,780.78	127,264.99	190,506.66	74,848.61	26,014.25	192,676.25

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations		Reserve for Encumbrances	Expended	Cancelled	Balance Dec. 31, 2017
		Budget	Appropriation By 40A:4-87				
Bullet Proof Vest Program	3,220.00				1,860.00		1,360.00
Homeland Security							
2013	3,492.00					3,492.00	
2017		8,000.00			7,984.42		15.58
Post Sandy Planning Assistance Grant:							
GIS	792.42					792.42	
Permit Application	15,898.34					15,898.34	
Waterfront Zoning	80.36					80.36	
Capital Improvement Plan	1,932.34					1,932.34	
Master Element-Flood Plain	2,831.87					2,831.87	
Debris Management	13,628.50					13,628.50	
Hazard Mitigation	20,000.00					20,000.00	
Alcohol Educ. and Rehabilitation Fund	2,728.48				1,922.29		806.19
CDBG							
CT82207	2,097.00					2,097.00	
2013 Capstan Road	32,500.00					32,500.00	
2016 Handicapped Impvts.	31,000.00						31,000.00
NJ DOT - Caldwell	11,051.84						11,051.84

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

OCE

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations		Reserve for Encumbrances	Expended	Cancelled	Balance Dec. 31, 2017
		Budget	Appropriation By 40A:4-87				
NJ Forest Services	23,647.00						23,647.00
Clean Communities	24.10		26,014.25		24,384.87		1,653.48
NJ OEM - 966 Grant							
Prior Years	5.30					5.30	
FY 2016	34,794.00				34,602.33	191.67	
FY 2018 - Emergency Generator			71,464.74				71,464.74
Body Armor Replacement Grant	2,103.97				2,103.97		
Municipal Alliance							
FY 2012				260.00	260.00		
FY 2017	13,138.53				13,138.53		
FY 2018			21,786.00		7,954.33		13,831.67
Cops in Shops	2,000.00				2,000.00		
County of Ocean Tourism Grant	750.00						750.00
JIF-Police Accreditation Program	20,000.00				20,000.00		
NJ State Police Cert. Trailer				228.95	228.95		
Totals	237,716.05	8,000.00	119,264.99	488.95	116,439.69	93,449.80	155,580.50

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

OCE

Grant	Balance Jan. 1, 2017	Transferred to 2017		Cancelled	Received	Balance Dec. 31, 2017
		Budget	Appropriation By 40A:4-87			
Clean Communities	26,014.25	26,014.25			22,100.74	22,100.74
Alcohol Rehabilitation	423.02				321.70	744.72
Drunk Driving Enforcement					6,050.00	6,050.00
Body Armor Replacement Program					1,946.21	1,946.21
Cops in Shops					2,000.00	2,000.00
Excelon Generating					2,000.00	2,000.00
Totals	26,437.27	26,014.25	.00	.00	34,418.65	34,841.67

***LOCAL DISTRICT SCHOOL TAX**

OCE

	Debit	Credit
Balance January 1, 2017	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	140,139.10
School Tax Deferred	XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2016-2017) 85002-00	XXXXXXXXXX	5,127,567.00
Levy School Year July 1, 2017 - June 30, 2018	XXXXXXXXXX	11,167,826.00
Levy Calendar Year 2017	XXXXXXXXXX	
Paid	11,003,922.00	XXXXXXXXXX
Balance December 31, 2017	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00	304,043.10	XXXXXXXXXX
School Tax Deferred	XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2017-2018) 85004-00	5,127,567.00	XXXXXXXXXX
	16,435,532.10	16,435,532.10

*Not including Type I school debt service, emergency authorizations -schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2017 85045-00	XXXXXXXXXX	639,455.88
2017 Levy 81105-00	XXXXXXXXXX	394,000.00
Interest Earned	XXXXXXXXXX	11.09
Expenditures	340,264.90	XXXXXXXXXX
Balance December 31, 2017 85046-00	693,202.07	XXXXXXXXXX
	1,033,466.97	1,033,466.97

REGIONAL SCHOOL TAX

OCE

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2017	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred	XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2016-2017) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2017 - June 30, 2018	XXXXXXXXXX	
Levy Calendar Year 2017	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2017	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred	XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2017-2018) 85034-00		XXXXXXXXXX
	.00	.00

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2017	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred	XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2016-2017) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2017 - June 30, 2018	XXXXXXXXXX	
Levy Calendar Year 2017	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2017	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXX
School Tax Deferred	XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2017-2018) 85044-00		XXXXXXXXXX
	.00	.00

Must include unpaid requisitions.

COUNTY TAXES PAYABLE

OCE

		Debit	Credit
Balance January 1, 2017		XXXXXXXXXX	XXXXXXXXXX
County Taxes	80003-01	XXXXXXXXXX	48,973.90
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	
2017 Levy:		XXXXXXXXXX	XXXXXXXXXX
General County	80003-03	XXXXXXXXXX	4,891,451.89
County Library	80003-04	XXXXXXXXXX	526,979.62
County Health		XXXXXXXXXX	190,961.42
County Open Space Preservation		XXXXXXXXXX	166,725.31
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	29,183.46
Paid		5,825,092.14	XXXXXXXXXX
Balance December 31, 2017		XXXXXXXXXX	XXXXXXXXXX
County Taxes			XXXXXXXXXX
Due County for Added and Omitted Taxes		29,183.46	XXXXXXXXXX
		5,854,275.60	5,854,275.60

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance January 1, 2017	80003-06	XXXXXXXXXX	
2017 Levy: (List Each Type of District Tax Separately)*		XXXXXXXXXX	XXXXXXXXXX
Fire:	81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer:	81111-00	XXXXXXXXXX	XXXXXXXXXX
Water:	81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage:	81109-00	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
Total 2017 Levy	80003-07	XXXXXXXXXX	
Paid	80003-08		XXXXXXXXXX
Balance December 31, 2017	80003-09		XXXXXXXXXX
		.00	.00

* Please state the number of districts in each instance.

STATE LIBRARY AID

OCE

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2017	80004-01	XXXXXXXXXX	
State Library Aid Received in 2017	80004-02	XXXXXXXXXX	
Expended	80004-09		XXXXXXXXXX
Balance December 31, 2017	80004-10		
		.00	.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2017	80004-03	XXXXXXXXXX	
State Library Aid Received in 2017	80004-04	XXXXXXXXXX	
Expended	80004-11		XXXXXXXXXX
Balance December 31, 2017	80004-12		
		.00	.00

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

		Debit	Credit
Balance January 1, 2017	80004-05	XXXXXXXXXX	
State Library Aid Received in 2017	80004-06	XXXXXXXXXX	
Expended	80004-13		XXXXXXXXXX
Balance December 31, 2017	80004-14		
		.00	.00

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

		Debit	Credit
Balance January 1, 2017	80004-07	XXXXXXXXXX	
State Library Aid Received in 2017	80004-08	XXXXXXXXXX	
Expended	80004-15		XXXXXXXXXX
Balance December 31, 2017	80004-16		
		.00	.00

STATEMENT OF GENERAL BUDGET REVENUES 2017 **OCE**

Source	Budget -01	Realized -02	Excess or Deficit * -03
Surplus Anticipated 80101-	800,000.00	800,000.00	.00
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			.00
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	1,653,801.00	1,721,678.59	67,877.59
Added by N.J.S. 40A:4-87: (List on 17a)	119,264.99	119,264.99	.00
Total Miscellaneous Revenue Anticipated 80103-	1,773,065.99	1,840,943.58	67,877.59
Receipts from Delinquent Taxes 80104-	445,000.00	440,871.46	(4,128.54)
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	8,340,735.09	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXXXX	XXXXXXXXXX
(c) Minimum Library Tax 80121-		XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation 80107-	8,340,735.09	8,352,328.55	11,593.46
	11,358,801.08	11,434,143.59	75,342.51

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXXXX	25,161,871.16
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax 80109-00	11,167,826.00	XXXXXXXXXX
Regional School Tax 80119-00	.00	XXXXXXXXXX
Regional High School Tax 80110-00	.00	XXXXXXXXXX
County Taxes 80111-00	5,776,118.24	XXXXXXXXXX
Due County for Added and Omitted Taxes 80112-00	29,183.46	XXXXXXXXXX
Special District Taxes 80113-00	.00	XXXXXXXXXX
Municipal Open Space Tax 80120-00	394,000.00	XXXXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXXXX	557,585.09
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXXXX	.00
Balance for Support of Municipal Budget (or) 80116-00	8,352,328.55	XXXXXXXXXX
*Excess Non-Budget Revenue (See footnote) 80117-00		XXXXXXXXXX
*Deficit Non-Budget Revenue (See footnote) 80118-00	XXXXXXXXXX	
	25,719,456.25	25,719,456.25

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2017 OCE

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Clean Communities	26,014.25	26,014.25	
Municipal Alliance	21,786.00	21,786.00	
NJ OEM-Grant FY 2018	71,464.74	71,464.74	
Total (Sheet 17)	119,264.99	119,264.99	.00

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2017

OCE

2017 Budget as Adopted	80012-01	11,239,536.09
2017 Budget - Added by N.J.S. 40A:4-87	80012-02	119,264.99
Appropriated for 2017 (Budget Statement Item 9)	80012-03	11,358,801.08
Appropriated for 2017 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	11,358,801.08
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	11,358,801.08
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	9,623,607.29
Paid or Charged - Reserve for Uncollected Taxes	80012-09	557,585.09
Reserved	80012-10	1,164,121.11
Total Expenditures	80012-11	11,345,313.49
Unexpended Balances Cancelled (see footnote)	80012-12	13,487.59

Footnotes - Re: Overexpenditures

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

Re: Unexpended Balances Cancelled:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations: and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2017 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		.00
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		.00

RESULTS OF 2017 OPERATIONS

OCE

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated 80013-01	XXXXXXXXXX	67,877.59
Delinquent Tax Collections 80013-02	XXXXXXXXXX	.00
	XXXXXXXXXX	
Required Collection of Current Taxes 80013-03	XXXXXXXXXX	11,593.46
Unexpended Balances of 2017 Budget Appropriations 80013-04	XXXXXXXXXX	13,487.59
Miscellaneous Revenue Not Anticipated 81113-	XXXXXXXXXX	249,689.98
Miscellaneous Revenue Not Anticipated:	XXXXXXXXXX	XXXXXXXXXX
Proceeds of Sale of Foreclosed Property (Sheet 27) 81114-	XXXXXXXXXX	.00
Payments in Lieu of Taxes on Real Property 81120-	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2016 Appropriation Reserves 80013-05	XXXXXXXXXX	402,927.06
Prior Years Interfunds Returned in 2017 80013-06	XXXXXXXXXX	90,530.15
Grant Fund Cancellations	XXXXXXXXXX	18,601.19
	XXXXXXXXXX	
	XXXXXXXXXX	
	XXXXXXXXXX	
	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13&14)	XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2017 80013-07	5,127,567.00	XXXXXXXXXX
Balance December 31, 2017 80013-08	XXXXXXXXXX	5,127,567.00
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated 80013-09	.00	XXXXXXXXXX
Delinquent Tax Collections 80013-10	4,128.54	XXXXXXXXXX
		XXXXXXXXXX
Required Collection of Current Taxes 80013-11	.00	XXXXXXXXXX
Interfund Advances Originating in 2017 80013-12		XXXXXXXXXX
Prior Year Senior Citizen Deductions Disallowed	3,250.00	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3) 80013-13	XXXXXXXXXX	.00
Surplus Balance - To Surplus (Sheet 21) 80013-14	847,328.48	XXXXXXXXXX
	5,982,274.02	5,982,274.02

SCHEDULE OF MISCELLANEOUS REVENUES OCE
NOT ANTICIPATED

Source	Amount Realized
Reimbursements:	
Workmens Compensation	39,478.22
Other Insurance	20,194.00
Other	20,546.66
Comcast Right of Way	41,896.50
Clerk	8,575.28
Police	1,469.94
Various Department Licenses and Copies	2,131.17
New Jersey DMV Fines and DOI	11,841.50
Insurance Dividend	1,806.00
Note Sale Premiums	47,544.16
Admin Fees	3,000.00
Interest on Deposits	16,938.76
Tax Collector-Lot Clearing and other Fees	26,335.33
Community Center	5,960.46
Cat Licenses	1,972.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	249,689.98

SURPLUS - CURRENT FUND YEAR 2017

OCE

		Debit	Credit
1. Balance January 1, 2017	80014-01	XXXXXXXXXX	808,704.10
2.		XXXXXXXXXX	
3. Excess Resulting from 2017 Operations	80014-02	XXXXXXXXXX	847,328.48
4. Amount Appropriated in the 2017 Budget - Cash	80014-03	800,000.00	XXXXXXXXXX
5. Amount Appropriated in 2017 Budget - with Prior Written		XXXXXXXXXX	XXXXXXXXXX
Consent of Director of Local Govern. Services	80014-04	.00	XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance December 31, 2017	80014-05	856,032.58	XXXXXXXXXX
		1,656,032.58	1,656,032.58

ANALYSIS OF BALANCE DECEMBER 31, 2017 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06		6,735,884.73
Investments	80014-07		
Change Fund			875.00
Sub-Total			6,736,759.73
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		5,880,727.15
Cash Surplus	80014-09		856,032.58
Deficit in Cash Surplus	80014-10		.00
Other Assets Pledged to Surplus:*			
⁽¹⁾ Due from State of N.J. Senior			
Citizens and Veterans Deduction	80014-16		
Deferred Charges #	80014-12		
Cash Deficit #	80014-13		
Total Other Assets	80014-14		.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER	80014-15		856,032.58

ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2018 BUDGET.

⁽¹⁾ MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2017 LEVY

OCE

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>25,688,728.08</u>
or			
(Abstract of Ratables)	82113-00		<u> </u>
2. Amount of Levy Special District Taxes	82102-00		<u> </u>
3. Amount Levied for Omitted Taxes Under N.J.S.A. 54:4-63.12 et. seq.	82103-00		<u> </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00		<u>128,851.08</u>
5a. Subtotal 2017 Levy		\$	<u>25,817,579.16</u>
5b. Reductions due to tax appeals**			<u> </u>
5c. Total 2017 Levy	82106-00		<u>25,817,579.16</u>
6. Transferred to Tax Title Liens	82107-00		<u>57,508.34</u>
7. Transferred to Foreclosed Property	82108-00		<u> </u>
8. Remitted, Abated or Cancelled	82109-00		<u>39,257.33</u>
9. Discount Allowed	82110-00		<u> </u>
10. Collected in Cash: In 2016	82121-00	\$	<u>258,462.25</u>
In 2017*	82122-00		<u>24,741,778.77</u>
State's Share of 2017 Senior Citizens and Veterans Deductions Allowed	82123-00		<u>161,630.14</u>
Homestead Benefit Credits	82124-00		<u> </u>
Total To Line 14	82111-00		<u>25,161,871.16</u>
11. Total Credits			<u>25,258,636.83</u>
12. Amount Outstanding December 31, 2017	83120-00	\$	<u>558,942.33</u>
13. Percentage of Cash Collections to Total 2017 Levy, (Item 10 divided by Item 5c) is 97.46%	82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete sheet 22a.

14. <u>Calculation of Current Taxes Realized in Cash:</u>			
Total of Line 10		\$	<u>25,161,871.16</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals			<u> </u>
To Current Taxes Realized in Cash (Sheet 17)		\$	<u>25,161,871.16</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

#Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2017 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2017

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale
pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (Sheet 22)	\$ _____ .00
<i>LESS:</i> Proceeds from Accelerated Tax Sale	_____
NET Cash Collected	\$ _____ .00
Line 5c (Sheet 22) Total 2017 Tax Levy	\$ _____ .00
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>0.00%</u>

NOA

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (Sheet 22)	\$ _____ .00
<i>LESS:</i> Proceeds from Tax Levy Sale (excluding premium)	_____
NET Cash Collected	\$ _____ .00
Line 5c (Sheet 22) Total 2017 Tax Levy	\$ _____ .00
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>0.00%</u>

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY OCE
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2017	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	7,978.39
2. Sr. Citizens Deductions Per Tax Billings	158,500.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings		XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	3,130.14	XXXXXXXXXX
5. Veterans Deductions Allowed by Tax Collector		XXXXXXXXXX
6.		XXXXXXXXXX
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2016 Taxes	XXXXXXXXXX	3,250.00
9. Received in Cash from State	XXXXXXXXXX	161,259.43
10. Veterans Deductions Disallowed	XXXXXXXXXX	
11.	XXXXXXXXXX	
12. Balance December 31, 2017	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	.00
Due To State of New Jersey	10,857.68	XXXXXXXXXX
	172,487.82	172,487.82

Calculation of Amount to be included on Sheet 22, Item 10-
2017 Senior Citizen and Veterans Deductions Allowed

Line 2	158,500.00
Line 3	.00
Line 4 & 5	3,130.14
Sub-Total	161,630.14
Less: Line 7 & 10	.00
To Item 10, Sheet 22	161,630.14

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - OCE
(N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2017		XXXXXXXXXX	
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2017 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX	XXXXXXXXXX XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2017			XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
		.00	.00

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2017

Signature of Tax Collector

License Number

Date

SEE BUDGET PROGRAM FOR

OCE

SHEET 25

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS OCE

			Debit	Credit
1. Balance January 1, 2017			1,041,925.99	XXXXXXXXXX
A. Taxes	83102-00	469,907.53	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	572,018.46	XXXXXXXXXX	XXXXXXXXXX
2. Cancelled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83105-00	XXXXXXXXXX	2,354.57
B. Tax Title Liens		83106-00	XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83108-00	XXXXXXXXXX	
B. Tax Title Liens		83109-00	XXXXXXXXXX	
4. Added Taxes			83110-00	3,250.00
5. Added Tax Title Liens				83111-00
6. Adjustment between Taxes (Other than current year)			XXXXXXXXXX	XXXXXXXXXX
and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens ⁽¹⁾		83104-00	XXXXXXXXXX	3,872.45
B. Tax Title Liens - Transfers from Taxes ⁽¹⁾		83107-00	3,872.45	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	1,042,821.42
8. Totals			1,049,048.44	1,049,048.44
9. Balance Brought Down			1,042,821.42	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	440,871.46
A. Taxes	83116-00	439,008.83	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00	1,862.63	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2017 Tax Sale				83118-00
12. 2017 Taxes Transferred to Liens			83119-00	57,508.34
13. 2017 Taxes			83123-00	558,942.33
14. Balance December 31, 2017			XXXXXXXXXX	1,218,400.63
A. Taxes	83121-00	586,864.01	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	631,536.62	XXXXXXXXXX	XXXXXXXXXX
15. Totals			1,659,272.09	1,659,272.09

16. Percentage of Cash Collections to Adjusted Amount

Outstanding (Item #10 divided by Item #9) is:

42.28%
515,100.72

17. Item #14 multiplied by percentage shown above is:

515,100.72 83125-00

and represents the maximum amount that may be anticipated in 2018.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

OCE

		Debit	Credit
1. Balance January 1, 2017	84101-00	2,155,800.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2017		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00	.00	XXXXXXXXXX
4. Taxes Receivable	84104-00	.00	XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2017	84114-00	XXXXXXXXXX	2,155,800.00
		2,155,800.00	2,155,800.00

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2017	84115-00		XXXXXXXXXX
16. 2017 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2017	84119-00	XXXXXXXXXX	.00
		.00	.00

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2017	84120-00		XXXXXXXXXX
21. 2017 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2017	84124-00	XXXXXXXXXX	.00
		.00	.00

Analysis of Sale of Property:

*Total Cash Collected in 2017

.00

(84125-00)

Realized in 2017 Budget

To Results of Operation (Sheet 19)

.00

DEFERRED CHARGES

OCE

-MANDATORY CHARGES ONLY-

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Amount Dec. 31, 2016 Per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
Caused By				
1. Emergency Authorization - Municipal*				
2. Emergency Authorizations - Schools				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				

* Do not include items funded or refunded as listed below.

N A

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			
2.			
3.			
4.			
5.			

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2018
1.					
2.					
3.					
4.					

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING OCE
AND 2018 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

		Debit	Credit	2018 Debt Service
Outstanding, January 1, 2017	80033-01	XXXXXXXXXX	5,673,875.00	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	623,575.00	XXXXXXXXXX	
Refunded		2,805,000.00	2,805,000.00	
Outstanding, December 31, 2017	80033-04	5,050,300.00	XXXXXXXXXX	
		8,478,875.00	8,478,875.00	
2018 Bond Maturities - General Capital Bonds			80033-05	862,400.00
2018 Interest on Bonds*		80033-06	265,161.53	

ASSESSMENT SERIAL BONDS

		Debit	Credit	2018 Debt Service
Outstanding, January 1, 2017	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding, December 31, 2017	80033-10	.00	XXXXXXXXXX	
		.00	.00	
2018 Bond Maturities - Assessment Bonds			80033-11	
2018 Interest on Bonds*		80033-12		
Total "Interest on Bonds - Debt Service" (*Items) (Sheets 31 and 31-1)			80033-13	265,161.53

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
General Improvements Refunding				
Bonds, Series 2017	290,000.00	2,805,000.00	10/04/2017	2.00%-5.00%
Total	290,000.00	2,805,000.00		
	80033-14	80033-15		

OCE

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS
OPEN SPACE SERIAL BONDS**

		Debit	Credit	2018 Debt Service
Outstanding, January 1, 2017	80033-01	XXXXXXXXXX		
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03		XXXXXXXXXX	
Outstanding, December 31, 2017	80033-04	.00	XXXXXXXXXX	
		.00	.00	
2018 Bond Maturities - Open Space Serial Bonds			80033-05	
2018 Interest on Bonds*		80033-06		

N A

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	.00	.00		

80033-14 80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING OCE
AND 2018 DEBT SERVICE FOR LOANS
GREEN TRUST LOAN**

		Debit	Credit	2018 Debt Service
Outstanding, January 1, 2017	80033-01	XXXXXXXXXX	276,565.65	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	21,574.58	XXXXXXXXXX	
Outstanding, December 31, 2017	80033-04	254,991.07	XXXXXXXXXX	
		276,565.65	276,565.65	
2018 Loan Maturities			80033-05	22,008.23
2018 Interest on Loans			80033-06	4,990.33
Total 2018 Debt Service for GREEN TRUST Loan			80033-13	26,998.56

LIST OF LOANS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	.00	.00		

80033-14 80033-15

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

OCE

1	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1	07-17 Road and Drainage Improvements	307,500.00	9/13/2012	258,116.00	2/23/2018	2.000%		5,162.32	2/23/2018
2	07-21 Dredging and Stream Cleaning of Lake	120,000.00	12/04/2008	354,300.00	2/23/2018	2.000%		7,086.00	2/23/2018
3	11-12 Various Capital Improvements	997,500.00	9/13/2012	814,500.00	2/23/2018	2.000%		16,290.00	2/23/2018
4	12-10 Storm Water Improvements	546,250.00	9/13/2012	525,505.00	2/23/2018	2.000%		10,510.10	2/23/2018
5	12-15 Various Capital Improvements	570,000.00	2/28/2013	531,246.00	2/23/2018	2.000%		10,624.92	2/23/2018
6	13-26 Various Capital Improvements	137,750.00	2/27/2014	122,444.00	2/23/2018	2.000%		2,448.88	2/23/2018
7	13-27 Various Capital Improvements	457,900.00	2/27/2014	429,945.00	2/23/2018	2.000%		8,598.90	2/23/2018
8	14-06/06-27 Various Municipal Capital Improvements	900,000.00	2/25/2016	900,000.00	2/23/2018	2.000%		18,000.00	2/23/2018
9	14-09 Acquisition of a Fire Pumper Appara	427,500.00	4/22/2015	427,500.00	2/23/2018	2.000%		8,550.00	2/23/2018
10	14-10 Replacement of the Bryant Road Gaz	536,750.00	4/22/2015	536,750.00	2/23/2018	2.000%		10,735.00	2/23/2018
11	15-11 Various Capital Improvements	513,950.00	12/17/2015	178,312.00	12/17/2018	2.500%		4,457.80	12/17/2018
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
Totals		5,515,100.00		5,078,618.00				102,463.92	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A 2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2015 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column

80051-01 80051-02

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

OCE

1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed (Insert Date)
							For Principal	For Interest **	
Total		.00		.00			.00	.00	

80051-01 80051-02

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2015 or prior must be appropriated in full in the 2018 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

OCE

Title or Purpose of Issue	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
			For Principal	For Interest and Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
Total		.00	.00	.00

80051-01 80051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

OCE

IMPROVEMENTS <small>Specify each authorization by purpose. Do not merely designate by a code #.</small>	Balance - January 1, 2017		2017 Authorizations	Reserve for Encumbrances	Expended	Authorizations Cancelled	Balance - December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
	03-43 Construction of Recreation Facility	20.00						
03-44 Acquisition of Land	800.00						800.00	
04-14 Dredging of Various Locations	13,406.80			7,280.00			6,126.80	
06-22 Road Improvements and Drainage Systems	5,932.67						5,932.67	
06-27 Improvements to Volunteer Way	102,336.24	212,500.00		4,374.99			102,371.76	212,500.00
06-28 Various Road and Drainage System Improvements	4,833.00						4,833.00	
06-33 Construction of a Recreation Area		167,816.02						167,816.02
07-17/12 Road and Drainage System Imprvts & Buildings and Grounds		27,470.88						27,470.88
07-18 Bay Parkway Extension	23,541.66						23,541.66	
07-20 Improvements to Various Municipal Structures	17,876.62						17,876.62	
07-21 Dredging and Stream Cleaning of Waretown Lake		123,285.49		1,380.00				123,285.49
09-06 Acquisition of Emergency Medical Vehicle	700.65						700.65	
11-12 Various Capital Improvements		24,156.00						24,156.00
12-15 Various Capital Improvements		8,064.96						8,064.96
13-26 Various Capital Improvements		18,037.76						18,037.76
13-27 Various Capital Improvements		22,362.78		14,450.00				22,362.78
14-10 Replacement of the Bryant Road Gazebo		66,089.26		1,020.00				65,069.26
15-11 Various Capital Improvements	95,527.45	178,312.00					95,527.45	178,312.00
Total	264,975.09	848,095.15		20,240.51	28,504.99		257,730.61	847,075.15

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

OCE

		Debit	Credit
Balance January 1, 2017	80031-01	XXXXXXXXXX	88,327.55
Received from 2017 Budget Appropriation *	80031-02	XXXXXXXXXX	
		XXXXXXXXXX	
Improvement Authorizations Cancelled		XXXXXXXXXX	
(financed in whole by Capital Improvement Fund)	80031-03	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2017	80031-05	88,327.55	XXXXXXXXXX
		88,327.55	88,327.55

* The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

OCE

		Debit	Credit
Balance January 1, 2017	80030-01	XXXXXXXXXX	
Received from 2017 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2017 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations:	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2017	80030-05	.00	XXXXXXXXXX
		.00	.00

* The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2017
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided By Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
Total	80032-00	.00	.00	.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2017

OCE

		Debit	Credit
Balance January 1, 2017	80029-01	XXXXXXXXXX	29,277.68
Premium on Sale of Bonds		XXXXXXXXXX	
Funded Improvement Authorizations Cancelled		XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2017 Budget Revenue	80029-03		XXXXXXXXXX
Balance December 31, 2017	80029-04	29,277.68	XXXXXXXXXX
		29,277.68	29,277.68

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants; Outstanding December 31, 2017 _____
2. Amount of Cash in Special Trust Fund as of December 31, 2017 (Note A) _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2018 _____
4. Amount of Interest on Bonds with a Covenant - 2018 Requirement _____
5. Total of 3 and 4 - Gross Appropriation _____
6. Less Amount of Special Trust Fund to be Used _____
7. Net Appropriation Required _____

N A

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto. Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2017 appropriation column.

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
 (N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2017 was		<u>25,817,579.16</u>
2. Amount of Item 1 Collected in 2017 (*)	<u>25,161,871.16</u>	
3. Seventy (70) Percent of Item 1		<u>18,072,305.41</u>

(*) Including prepayments and overpayments applied.

- B.
- Did any maturities of bonded obligations or notes fall due during the year 2017?
 Answer YES or NO YES

 - Have Payments been made for all bonded obligations or notes due on or before December 31, 2017?
 Answer YES or NO YES If answer is "NO" Give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2018 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

1. Cash Deficit 2016		<u> </u>
2. 4% of 2016 Tax Levy for all purposes:		
Levy -- <u> </u>	=	<u> .00</u>
3. Cash Deficit 2017		<u> </u>
4. 4% of 2017 Tax Levy for all purposes:		
Levy -- <u> </u>	=	<u> .00</u>

E.

<u>Unpaid</u>	<u>2016</u>	<u>2017</u>	<u>Total</u>
1. State Taxes	<u> </u>	<u> </u>	<u> .00</u>
2. County Taxes	<u> </u>	<u>29,183.46</u>	<u>29,183.46</u>
3. Amounts due Special Districts	<u> </u>	<u> </u>	<u> .00</u>
4. Amounts due School Districts for Local School Tax	<u> </u>	<u>304,043.10</u>	<u>304,043.10</u>

POST CLOSING
TRIAL BALANCE - WATER - SEWER UTILITY FUND
 AS AT DECEMBER 31, 2017
Operating and Capital Sections
 (Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Operating Fund:		
Cash	1,099,230.85	
Cash - Change Fund	600.00	
Interfunds:		
Water-Sewer Utility Capital Fund	69,103.74	
Trust Fund	1,148.13	
Consumer Accounts Receivable	1,144,294.92	
Appropriation Reserves		433,567.38
Accounts Payable		15,311.18
Reserve for:		
Encumbrances		23,122.54
Utility Overpayments		9,665.30
Accrued Interest on Bonds, Loans and Notes		93,283.53
		574,949.93 C
Reserve for Receivables		1,144,294.92
Operating Fund Balance		595,132.79
	2,314,377.64	2,314,377.64

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - WATER - SEWER UTILITY FUND
 AS AT DECEMBER 31, 2017
Operating and Capital Sections
 (Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Capital Fund:		
Est. Proceeds Bonds and Notes Authorized	2,522,169.00	
Bonds and Notes Authorized but not Issued		2,522,169.00
Cash	1,117,568.95	
Fixed Capital	35,886,476.91	
Fixed Capital Authorized and Uncompleted	16,475,000.00	
Loans Receivable	865,292.00	
Interfund:		
Current Fund	1,518,781.82	
Interfunds:		
Water-Sewer Utility Operating Fund		69,103.74
Improvement Authorizations:		
Funded		1,207,376.80
Unfunded		3,091,882.71
Reserve for Encumbrances		646,203.91
Reserve for Amortization		30,831,129.19
Reserve for Deferred Amortization		4,197,788.33
Serial Bonds		339,700.00
Bond Anticipation Notes		2,636,840.00
NJ Environmental Infrastructure Trust Loan		12,249,655.39
Capital Improvement Fund		496,350.03
Reserve for Preliminary Expenditures		95,809.44
Fund Balance		1,280.14
	58,385,288.68	58,385,288.68

(Do not crowd - add additional sheets)

ANALYSIS OF WATER - SEWER UTILITY ASSESSMENT CASH AND INVESTMENTS PLEDGED TO OCE

LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Balance Dec. 31, 2016	RECEIPTS				Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Current Budget				
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Notes:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities							
Trust Surplus							
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Totals	.00	.00	.00	.00	.00	.00	.00

* Show as red figure.

SCHEDULE OF WATER - SEWER UTILITY BUDGET - 2017

OCE

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	215,000.00	215,000.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Rents	3,440,000.00	3,491,403.26	51,403.26
Miscellaneous	110,000.00	170,949.42	60,949.42
Reserve for Bond Covenants	826,817.51	826,817.51	
Utility Capital Fund Balance	3,037.49	3,037.49	
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal	4,594,855.00	4,707,207.68	112,352.68
Deficit (General Budget) **			
	4,594,855.00	4,707,207.68	112,352.68

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	4,594,855.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	4,594,855.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	4,594,855.00
Deduct Expenditures:	
Paid or Charged	4,021,536.47
Reserved	433,567.38
Surplus (General Budget) **	
Total Expenditures	4,455,103.85
Unexpended Balance Cancelled (See Footnote)	139,751.15

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled"

STATEMENT OF 2017 OPERATION

WATER - SEWER UTILITY

OCE

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 Water - Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

Section 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2016 Appropriation Reserves Cancelled *		
Total Revenue Realized		.00
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	.00	
Less: Deferred Charges Included in Above "Total Expenditures"	XXXXXXXXXX	
Total Expenditures - As Adjusted		.00
Excess		.00
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2017 Operation" ("Excess in Operations" - Sheet 60)	.00	
Deficit		.00
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2017 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)	.00	

SECTION 2:

The following Item of "2016 Appropriation Reserves Cancelled in 2017" is due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the Water - Sewer Utility for 2016:

2016 Appropriation Reserves Cancelled in 2017	309,596.81	
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, enter "None"	XXXXXXXXXX none	
*Excess (Revenue Realized)		309,596.81

** Items must be shown in same amounts on Sheet 58.

RESULTS OF 2017 OPERATIONS - WATER - SEWER UTILITY

OCE

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	112,352.68
Unexpended Balances of Appropriations	XXXXXXXXXX	139,751.15
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	
Unexpended Balances of 2016 Appropriation Reserves*	XXXXXXXXXX	309,596.81
Deficit in Anticipated Revenue	.00	XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	.00
Excess in Operations - to Operating Surplus	561,700.64	XXXXXXXXXX
*See <u>restriction</u> in amount on Sheet 59, SECTION 2	561,700.64	561,700.64

OPERATING SURPLUS - WATER - SEWER UTILITY

	Debit	Credit
Balance January 1, 2017	XXXXXXXXXX	248,432.15
Excess in Results of 2017 Operations	XXXXXXXXXX	561,700.64
Amount Appropriated in 2017 Budget -Cash	215,000.00	XXXXXXXXXX
Amount Appropriated in 2017 Budget with Prior Written Consent of Director of Local Government Services	.00	XXXXXXXXXX
Balance December 31, 2017	595,132.79	XXXXXXXXXX
	810,132.79	810,132.79

**ANALYSIS OF BALANCE DECEMBER 31, 2017
(FROM WATER - SEWER UTILITY - TRIAL BALANCE)**

Cash	1,099,830.85
Investments	70,251.87
Interfund Accounts Receivable	
Subtotal	1,170,082.72
Deduct Cash Liabilities Marked with "C" on Trial Balance	574,949.93
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	595,132.79
Other Assets Pledged to Operating Surplus *	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	.00
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2018 BUDGET.	595,132.79

* In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER - SEWER UTILITY ACCOUNTS RECEIVABLE

OCE

Balance December 31, 2016		<u>1,170,963.57</u>
Increased by:		
Water - Sewer Rents Levied		<u>3,464,734.61</u>
		4,635,698.18
Decreased by:		
Collections	<u>3,485,073.20</u>	
Overpayments applied	<u>6,330.06</u>	
Transfer to Water - Sewer Liens	<u> </u>	
Other	<u> </u>	
		<u>3,491,403.26</u>
Balance December 31, 2017		<u><u>1,144,294.92</u></u>

SCHEDULE OF WATER - SEWER UTILITY LIENS

Balance December 31, 2016		<u> </u>
Increased by:		
Transfers from Accounts Receivable	<u> .00</u>	
Penalties and Costs	<u> </u>	
Other	<u> </u>	
		<u> .00</u>
		.00
Decreased by:		
Collections	<u> </u>	
Other	<u> </u>	
		<u> .00</u>
Balance December 31, 2017		<u><u> .00</u></u>