

State of New Jersey Local Government Services

Year:	2017	Municipal User	Friendly B	udget	
MUNICIPALITY:	1520 Ocean Township - C	ounty of Ocean		-	Introduced
Municode:			Filename:	1520 fbi 2017.xlsr	n
		www.twpoceannj.gov			
	Phone Number:		609-693-3302		
	Mailing Address:		50 Railroad Avenue		
Email the UFB if no	t using Outlook	Municipality:	Waretown	State: NJ Zip:	08758
	Mayor	'			
First Name	Middle Name	Last Name	Term Expires	Business Email	
Christina		Wetter	12/31/2016	twetter@twpoceannj.gov	
	Chief Administr	ative Officer			
Diane	В	Ambrosio		administrator@twpoceannj.go	v
	Chief Financial	Officer			
Edward	J	Simone		cfo@twpoceannj.gov	
	Municipal Clerk				
Diane	В	Ambrosio		Clerk@twpoceannj.gov	
	Registered Mun	icipal Accountant			
Robert	W	Allison			
	Governing Body	/ Members			
First Name	Middle Name	Last Name	Term Expires	Business Email	
Daniel		Collamer	12/31/2018	dcollamer@twpoceannj.gov	
Benjamin		LoParo	12/31/2019		

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

-	Calendar Year	entities levying prope Calendar Year	% of	Avg Residential	Current Year 2017 Bu	Actual/Estimated	Toy I arm
	Tax Rate	Tax Levy	76 01 Total Levy	Taxpayer Impact	<u>Taxes</u>	Actual/Estimated	Tax Levy
Municipal Purpose Tax	0.599	\$7,958,807.98		\$1,599.24	Municipal Purpose Tax	ACTUAL	¢10 691 051 00
Municipal Library	0.399	\$7,930,007.90	0.00%	\$0.00	Municipal Library	ACTUAL	\$10,681,951.00
Municipal Open Space	0.030	\$393,394.85		\$80.10	Municipal Open Space	ESTIMATED	\$204,000,00
Fire Districts (avg. rate/total levies)	0.030	\$393,394.63	0.00%	\$0.00	Fire Districts (total levies)	ESTIMATED	\$394,000.00
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	0.833	\$10,824,918.00		\$2,223.99	Local School District	ESTIMATED	\$11.041.416.24
Regional School District	0.625	\$10,024,910.00	0.00%	\$0.00	Regional School District	ESTIMATED	\$11,041,416.36
County Purposes	0.375	\$4,923,169.71	19.71%	\$1,001.20	County Purposes	ESTIMATED	\$5.010.014.02
County Library	0.040	\$524,826.34		\$1,001.20	County Library	ESTIMATED	\$5,919,014.03
County Board of Health	0.040			\$40.05	County Board of Health		
		\$189,255.69					
County Open Space	0.013	\$165,703.19		\$34.71	County Open Space		
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2016 Budget)	1.905	\$24,980,075.76	100.00%	\$5,086.07	Total ESTIMATED amount to be raised by ta	ixes	\$28,036,381.39
				· · · · · ·			
Total Taxable Valuation as of	October 1, 2016	\$1,310,065,400.00			Revenue Anticipated, Excluding Tax Levy		2,898,801.00
(To be used to calculate the current year tax ra	·	\$1,510,005,400.00	:			11 . 1.70	
·	•	\$266 DOE 45			Budget Appropriations, before Reserve for U	ncollected Taxes	10,681,951.00
Current Year Average Residential As	sessment	\$266,985.45	:		Total Non-Municipal Tax Levy		\$17,354,430.39
					Amount to be Raised by Taxes - Before RUT		\$25,137,580.39
	<u>Prior</u>	Year to Current Year	<u>Comparison</u>		Reserve for Uncollected Taxes (RUT)		\$557,585.09
					Total Amount to be Raised by Taxes		\$25,695,165.48
		n - Municipal Purpose	es Tax Rate	_			
	Prior Year	Current Year	% Change (+/-)		% of Tax Collections used to Calculate RUT		97.83%
	0.599	0.637	6.29%				
					If % used exceeds the actual collection % the	n	
	Compariso	n - Municipal Purpose	s Tax Levy		reference the statutory exception used		
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)			
	\$7,958,807.98	\$10,681,951.00	34.22%		Tax Collections - ACTUAL as of Prior Ye	a r	
	\$1,750,007.70	\$10,001,221.00	37.22/0	92,723,143.02	Total Tax Revenue, Collections CY 2016	<u>ai</u>	24,440,174.51
	Comparison - Impac	et on Avg. Residential	Fax Payment (Mun	icinal Purnoses Onl	Total Tax Levy, CY 2016		24,980,075.76
		Current Year	% Change (+/-)	\$ Change (+/-)			
					70 of Taxes Confected, CT 2010		97.84%
	\$1,599.24	\$1,699.90	6.29%	\$100.65			
					Delinquent Taxes - December 31, 2016		\$469,907.53
				Sheet UFB-1			

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Water Sewer Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	-36.56%	(\$585,000.00)	\$1,600,000.00	\$1,015,000.00	\$800,000.00		\$215,000.00					
08	Local Revenue	22.29%	\$883,335.44	\$3,962,519.56	\$4,845,855.00	\$466,000.00		\$4,379,855.00					
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$606,801.00	\$606,801.00	\$606,801.00						THE STATE OF THE S	
08	Uniform Construction Code Fees	-4.89%	(\$10,485.00)	\$214,485.00	\$204,000.00	\$204,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	-18.84%	(\$21,350.68)	\$113,350.68	\$92,000.00	\$92,000.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								Ÿ
10	Public and Private Revenue	-96.12%	(\$198,044.89)	\$206,044.89	\$8,000.00	\$8,000.00							
08	Other Special Items	-53.85%	(\$323,161.53)	\$600,161.53	\$277,000.00	\$277,000.00							
15	Receipts from Delinquent Taxes	10.73%	\$43,114.58	\$401,885.42	\$445,000.00	\$445,000.00					Littin		
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	5.44%	\$430,168.61	\$7,910,566.48	\$8,340,735.09	\$8,340,735.09							E DILLE
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								1, -2, 1, 1
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	1.40%	\$218,576.53	\$15,615,814.56	\$15,834,391.09	\$11,239,536.09	\$0.00	\$4,594,855.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Sheet UFB-2

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA			Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Water Se <mark>wer</mark> Utility	Utility	Utility	Utility	Utility	Utility
20	General Government	9.00	9.00	-18.05%	(\$198,888.92)	\$1,102,088.92	\$903,200.00	\$903,200.00		_						
21	Land-Use Administration			-2.62%	(\$2,700.00)	\$103,200.00	\$100,500.00	\$100,500.00								
22	Uniform Construction Code	3.00	7.00	-16.62%	(\$39,700.00)	\$238,900.00	\$199,200.00	\$199,200.00						-		
23	Insurance			3.76%	\$62,600.00	\$1,665,000.00	\$1,727,600.00	\$1,727,600.00								
25	Public Safety	22.00	4.00	8.92%	\$261,510.03	\$2,931,855.97	\$3,193,366.00	\$3,185,366.00	\$8,000.00					-		
26	Public Works	17.00	5.00	-2.81%	(\$114,011.00)	\$4,062,011.00	\$3,948,000.00	\$1,358,000.00			\$2,590,000.00					
27	Health and Human Services			-35.46%	(\$11,100.00)	\$31,300.00	\$20,200.00	\$20,200.00								
28	Parks and Recreation	1.00	26.00	-6.78%	(\$5,950.00)	\$87,750.00	\$81,800.00	\$81,800.00								
29	Education (including Library)			#DIV/0!	\$0.00		\$0.00									
30	Unclassified			-23.84%	(\$4,100.00)	\$17,200.00	\$13,100.00	\$13,100.00								·
31	Utilities and Bulk Purchases			-7.35%	(\$20,100.00)	\$273,600.00	\$253,500.00	\$253,500.00								
32	Landfill / Solid Waste Disposal			0.00%	\$0.00	\$269,000.00	\$269,000.00	\$269,000.00		THE PARTY OF THE P			75 to 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			
35	Contingency			#DIV/0!	\$0.00		\$0.00									
36	Statutory Expenditures			-5.92%	(\$67,524.00)	\$1,141,024.00	\$1,073,500.00	\$927,000.00	3		\$146,500.00					
37	Judgements			#DIV/0!	\$0.00		\$0.00									
42	Shared Services			6.67%	\$12,000.00	\$180,000.00	\$192,000.00	\$192,000.00						-		•
43	Court and Public Defender	2.00	2.00	-1.34%	(\$2,000.00)	\$149,000.00	\$147,000.00	\$147,000.00								
44	Capital			359.57%	\$507,000.00	\$141,000.00	\$648,000.00	\$448,000.00			\$200,000.00					
45	Debt			-2.71%	(\$69,873.28)	\$2,576,713.28	\$2,506,840.00	\$848,485,00			\$1,658,355.00					
46	Deferred Charges			-100.00%	(\$40,000.00)	\$40,000.00	\$0.00		_							
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00				7 19 11			3-1-		
50	Reserve for Uncollected Taxes			13.41%	\$65,925.34	\$491,659.75	\$557,585.09	\$557,585.09							1000	
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00									
	Total	54.00	53.00	2.15%	\$333,088.17	\$15,501,302.92	\$15,834,391.09	\$11,231,536.09	\$8,000.00	\$0.00	\$4,594,855.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.

Sheet UFB-3

USER FRIENDLY BUDGET SECTION STRUCTURAL BUDGET IMBALANCES

	•				BUDGET IN	
	Non-rec.	Future V. Feducións	S. S.	Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation
X		17 37		Current Fund Surplus Anticipated	\$800,000.00	The same level of surplus may not be available for use in subsequent budgets
X		- 1-2	6 6	Uniform Construction Code		Declining revenue source
X	en –		111	Reserve for Debt Service	\$69,000.00	Limited amount of funds available in reserve
X				Utility Fund Surplus Anticipated	\$215,000.00	The same level of surplus may not be available for use in subsequent budgets
X				Utility Reserve for Bond Covenants	\$826,817.51	Limited amount of funds available in reserve
	Del .	94501	X	Payment of Bond Principal	\$816,425.00	Paydown of Utility Bond offset with anticipation of Reserve for Bond Covenants
	- in	X		Public Employees Retirement System	\$279,000.00	Increase expected in subsequent budgets
		X	h.E	Police and Firemen's Retirement System	\$409,500.00	Increase expected in subsequent budgets
		X		Employee Health Insurance	\$1,365,600.00	Increase expected in subsequent budgets
	<i>,</i> , } ,	X	1	Ocean County Sewerage Utility	\$1,040,000.00	Increase expected in subsequent budgets
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ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Asses	sments - Taxable Pro	perties (October 1, 2016 Valu	ıe)	Property Tax Asses	sments - Exempt Pro	perties (October 1, 2016 Va	lue)
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	606	\$33,405,800.00	2.55%	15A Public Schools	6	\$13,415,100.00	12.26%
2 Residential	4,509	\$1,208,530,500.00	92.26%	15B Other Schools		E office.	0.00%
3A/3B Farm	67	\$3,666,500.00	0.28%	15C Public Property	509	\$49,735,200.00	45.44%
4A Commercial	118	\$63,452,300.00	4.84%	15D Church and Charities	8	\$4,031,100.00	3.68%
4B Industrial	1	\$925,800.00	0.07%	15E Cemeteries & Graveyards	3	\$3,106,600.00	2.84%
4C Apartments			0.00%	15F Other Exempt	81	\$39,165,000.00	35.78%
5A/5B Railroad		and the second	0.00%				
6A/6B Business Personal Property			0.00%	- II			
Total	5,301	\$1,309,980,900.00	100.00%	Total	607	\$109,453,000.00	100.00%
Average Ratio (%), Assessed to True	Value	94.24%					
Equalized Valuation, Taxable Proper	ties	\$1,390,047,644.31		Percentage of Exempt vs.			
				Non-Exempt Properties	8.36%		
Total # of property tax appeals	filed in 2016	County Tax Board	36.00	1			
		State Tax Court	1.00				
Number of 2016 County Tax Board	decisions appealed to 7	ax Court	1.00				
Number of pending property tax app				į į			
E PER CANADA PAR SAFET S							
Amount paid out by municipality for	tax appeals in 2016		\$31,784.58				
I mount paid out by municipanty for	tax appears in 2010		¥1,707.30				

	Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements													
		# of	PILOT		Taxes if Billed in Full									
		Parcels	Billing/Revenue	Assessed Value	2016 Total Tax Rate									
G	Commercial/Industrial Exemption	6	\$147,163.00	\$3,630,415.00	\$311,458.00									
I	Dwelling Exemption	1	\$14,161.00	\$8,275,100.00	\$157,641.00									
J	Dwelling Abatement			Tation 1										
K	New Dwelling/Conversion Exemption		nt manue to be	12010	Harris E. Company of the Park									
L	New Dwelling/Conversion Abatement													
N	Multiple Dwelling Exemption		Tropy Till Till In											
0	Multiple Dwelling Abatement	Certified 1		12										
	Total 5 Yr Exemptions/Abatements	7	161,324.00	11,905,515.00	469,099.00									

USER FRIENDLY BUDGET SECTION Long Term Tax Exemptions

									Long Term	Tax Exemptions									
Prior Budget Yea	r's Payments in L	icu of Tax (PILOT) - Long Term Tax	Exemptions	Prior Budget Year	's Payments in Li	eu of Tax (PILO	T) - Long Term T	ax Exemptions	Prior Budget Ves	r's Payments in Li	eu of Tax (PILO)) - Long Term Ta	x Exemptions	Prior Budget	Year's Payments in L	icu of Tax (PILOT) - Long Term Tax E	xemptions
Project Name	Type of Project	1	A 117-1	Taxes if Billed In Full	Project Name	Type of Project	ı		Taxes if Billed In Full	Project	Type of Project (use drop-down			Taxes if Billed In Full	Project	Type of Project (use drop-down	P. OT P. W.		Taxes if Billed In Full
Coastal Redevelopment Partners	for data entry) Comm./Indust.	\$147,163.00	\$3,630,415.00	2016 Total Tax Rate \$311,458.00	Name	for data entry)	T PILOT Billing	Assessed Value	2016 Total Tax Rate	Name	for data entry)	PILOI Billing	Assessed Value	2016 Total Tax Rate	Name	for data entry)	PILOT Billing	Assessed Value	2016 Total Tax Rate
Waretown Senior Housing LLC	Committed and	\$14,161.00					+	 				1			-	_	+		
Watering Scales History Lt.		314,101.00	36,273,100.00	3137,041.00		1	-					 							
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otal Long Term Exemptions -	Column Total	161 324 00	11,905,515.00	469 099 00	Total Long Term Exemption	s - Column Total	\$0.00	\$0.00	\$0.00	Total Long Term Exemption	. Column Total	\$0.00	\$0.00	\$0.00	Total Long Term Exemption	one - Column Total	\$0.00	\$0.00	\$0.00
lark "X" if Grand Total	Totalian Total	131,324.00	1. 11,703,313,00	1 409,099,00	Total cong retili exemplior	a - Commun Total	30.00	1 30.00	30.00	rotar cong reim exemption	1 Column Total	30.00	30.00	30.00					
AFR A II Grand Total	1					1	1			. tipp (1			Total Long Term Exempt	ons - GRAND TOTAL	U_ 3161.324.00	\$11,905,515.00	\$469,099.00

Sheet UFB-6 Sheet UFB-6C

USER FRIENDLY BUDGET SECTION BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit		# of Part-Time Employees		Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	3.00	68,591.36	\$17,241.04	\$0.00	\$0.00	\$50,031.38	\$1,318.94
Supervisory Staff (Department Heads & Managers)	3.00	1.00	461,845.25	\$338,369.20	\$0.00	\$43,683.46	\$53,907.35	\$25,885.24
Police Officers (Including Superior Officers)	19.00	2.00	3,142,929.74	\$1,861,457.12	\$300,000.00	\$473,174.06	\$342,947.11	\$165,351.45
Fire Fighters (Including Superior Officers)		The state of	0.00					
All Other Union Employees not listed above	21.00	1.00	1,843,167.18	\$1,135,666.91	\$17,000.00	\$146,614.62	\$455,706.66	\$88,178.99
All Other Non-Union Employees not listed above	11.00	46.00	1,119,758.07	\$765,335.52	\$7,000.00	\$71,626.21	\$216,712.68	\$59,083.66
Totals	54.00	53.00	6,636,291.60	\$4,118,069.79	\$324,000.00	\$735,098.35	\$1,119,305.18	\$339,818.28

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

NO

Note - <u>Base Pay</u> is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	G 437 # 6	Current Year		D: W # 6	D . X	
	Current Year # of Covered Members	Annual Cost Estimate per	Total Current	Prior Year # of	Prior Year Annual Cost per Employee	Total Prior Voor
	(Medical & Rx)	Employee	Year Cost	(Medical & Rx)	(Average)	Cost
Active Employees - Health Benefits - Annual Cost	(1.10aloul et 10l)	Zimproyee	1001 0050	(1/10d1ddx dd xdx)	(IIVeIuge)	0030
Single Coverage	14.00	\$13,301.40	\$186,219.60	9.00	\$9,036.00	\$81,324.00
Parent & Child	1.00	\$19,251.36	\$19,251.36	4.00	\$19,251.36	\$77,005.44
Employee & Spouse (or Partner)	2.00	\$28,489.68	\$56,979.36	2.00	\$28,489.68	\$56,979.36
Family	23.00	\$34,286.52	\$788,589.96	22.00	\$34,286.52	\$754,303.44
Employee Cost Sharing Contribution (enter as negative -)			(\$40,593.24)			(\$192,772.84)
Subtotal	40.00		\$1,010,447.04	37.00		\$776,839.40
Elected Officials - Health Benefits - Annual Cost						
Single Coverage	1	\$13,301.40	\$13,301.40			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00	E Brill		\$0.00
Family	1	\$34,286.52	\$34,286.52	THE THE SHEET	H-Miles	\$0.00
Employee Cost Sharing Contribution (enter as negative -)			(\$167.14)			in the last term
Subtotal	2.00		\$47,420.78	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	4	\$9,377.04	\$37,508.16	4	\$9,036.00	\$36,144.00
Parent & Child	2	\$22,300.68	\$44,601.36	2	\$19,251.36	\$38,502.72
Employee & Spouse (or Partner)	2	\$33,132.24	\$66,264.48	3	\$28,489.68	\$85,469.04
Family	5	\$39,733.08	\$198,665.40	2	\$34,286.52	\$68,573.04
Employee Cost Sharing Contribution (enter as negative -)			u-later - E			
Subtotal	13.00		\$347,039.40	11.00		\$228,688.80
GRAND TOTAL	55.00		\$1,404,907.22	48.00		\$1,005,528.20

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)? Is prescription drug coverage provided by the SHBP (Yes or No)?

NO NO

USER FRIENDLY BUDGET SECTION ACCUMULATED ABSENCE LIABILITY

Legal basis for benefit (check applicable items)

			(cneck applicable items)					
Organization/Individuals Elizible for Ponefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor	Local Ordinance	Individual Employment			
Organization/Individuals Eligible for Benefit			Agreement	Ordinance	Agreement			
Ion-Union Employees	705.00	\$126,773.98	V		X			
ocal 172 Public Works	441.00	\$96,033.41	X					
ocal 676 Dispatch	148.00	\$17,815.56	Х					
Police Department - Patrol	622.00	\$196,042.79	Х					
Police Department - Superior Officer	645.00	\$267,991.83	Х					
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and the second s	Carlotte and the	B. 41 T C		1 1	Marie III			
					Mr. January L.			
	13/	THE PART OF THE PART OF THE PART						
Totals	2561.00	\$704,657.57			_			
Total Funds Reserved	as of end of 2016							
	ropriated in 2017							

UFB-9 Accumulated Absence Liability

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross		Net		Current Year	2018	2019	All Additional Future
	Debt	Deductions	Debt		Budget	Budget	Budget	Years' Budgets
Local School Debt	\$6,465,000.00	\$6,465,000.00	\$0.00		\$1,423,755.00		\$549,553.00	\$10,429,293.40
Regional School Debt			\$0.00		\$234,600.00		\$143,114.00	\$984,433.00
				Bond Anticipation Notes - Principal	\$129,498.00			
Utility Fund Debt				Bond Anticipation Notes - Interest	\$102,300.00			
Water Sewer	\$19,055,389.40	\$19,055,389.40	\$0.00	Bonds - Principal	\$446,687.00		\$581,225.00	\$4,083,563.00
0			\$0.00		\$170,000.00		\$175,740.00	\$806,003.00
0			\$0.00	•	\$10,021.00		\$10,428.00	\$61,215.00
0			\$0.00	Loans & Other Debt - Interest	\$1,788.00	\$1,587.00	\$1,381.00	\$3,734.00
0			\$0.00					
0			\$0.00	Total	\$2,518,649.00	\$1,458,854.00	\$1,461,441.00	\$16,368,241.40
Municipal Purposes								
Debt Authorized	\$552,821.09		\$552,821.09	Total Principal	\$2,009,961.00	\$1,110,800.00	\$1,141,206.00	\$14,574,071.40
Notes Outstanding	\$5,208,116.00		\$5,208,116.00	Total Interest	\$508,688.00	\$348,054.00	\$320,235.00	\$1,794,170.00
Bonds Outstanding	\$5,673,875.00	A PART OF THE PROPERTY OF	\$5,673,875.00	% of Total Current Year Budget	15.91%			
Loans and Other Debt	\$276,565.65		\$276,565.65			• 		
				Description		Debt Not Lis	ted Above	
Total (Current Year)	\$37,231,767.14	\$25,520,389.40	\$11,711,377.74	Total Guarantees - Governmental				
				Total Guarantees - Other				
				Total Capital/Equipment Leases		the said the		
Population (2010 census)	8,332			Total Other				
Per Capita Gross Debt	\$4,468.53			Bond Rating	<u>Moody's</u>	Standard & Poors	<u>Fitch</u>	
Per Capita Net Debt	\$1,405.59		i	Rating	Aa3			
				Year of Last Rating	2010			
3 Yr. Average Property Valuation	_	\$1,351,717,135.67						
				Mark "X" if Municipality has	no bond rating			
Net Debt as % of 3 Year Avg Prope	erty Valuation	0.87%						

Sheet UFB-10

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Providing or Receiving Services?	Providing Services To/Receiving Services From	Type of Shared Service Provided	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Receiving	Barnegat Township	Construction Code Official				\$65,000.00
Receiving	Barnegat Township	Tax Collector			24	\$35,000.00
Providing	Barnegat Township	Recreation		La Charles		\$50,000.00
Providing	Barnegat Township	Construction Office				\$42,000.00
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USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality					

USER FRIENDLY BUDGET SECTION - Notes

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