

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Ocean (Ocean) as of December 31, 2018 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures no matters came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2018 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Registered Municipal Accountant

Firm Name

Address

Phone Number

Email

Certified by me
5/1/2019

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if
your municipality is eligible for local examination.*

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will **not** apply for Transitional Aid for 2019.

The undersigned certifies that this municipality has compiled in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Ocean (Ocean)
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: 4/24/2019

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Ocean (Ocean)
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: 4/24/2019

21-6008727
 Fed I.D. #
Ocean (Ocean)
 Municipality
Ocean
 County

Report of Federal and State Financial Assistance Expenditures of Awards

Fiscal Year Ending: December 31, 2018

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$42,101.48	\$38,480.62	\$

Type of Audit required by OMB Uniform
Guidance and N.J. Circular 15-08-OMB:

Financial Statement Audit Performed in
Accordance with Government Auditing
Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Edward Simone	5/1/2019
Signature of Chief Financial Officer	Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Ocean (Ocean), County of Ocean during the year 2018.

I have therefore removed from this statement the sheets pertaining only to utilities.

Signature: _____
Name: _____
Title: _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)



MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2019 and filed with the County Board of Taxation on January 10, 2019 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of **\$1,319,246,800**

Edward Simone
SIGNATURE OF TAX ASSESSOR

Ocean (Ocean)
MUNICIPALITY

Ocean
COUNTY

CURRENT FUND ASSETS
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	6,956,515.62	
Change Fund	875.00	
Sub Total Cash	6,957,390.62	
Investments:		
Other Receivables		
Receivables and Other Assets with Full Reserves		
Delinquent Taxes	619,394.39	
Tax Title Liens	590,542.34	
Property Acquired by Taxes	2,155,800.00	
Revenue Accounts Receivable	44,819.18	
Interfund - Utility Operating	135,518.38	
Interfund Receivable - Animal Control Trust	1,053.97	
Sub Total Receivables and Other Assets with Reserves	3,547,128.26	
Deferred Charges		
Total Assets	10,504,518.88	

**CURRENT FUND LIABILITIES, RESERVES AND FUND BALANCE
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018	
Liabilities:		
Reserve for Encumbrances	210,990.58	
Appropriation Reserves	673,481.26	
Accounts Payable	255,304.90	
Tax Overpayments	44,749.64	
Local District School Tax Payable	730,892.10	
Due County for Added and Omitted Taxes	15,296.07	
Prepaid Taxes	311,756.19	
Reserve for Superstorm Sandy	8,194.46	
Reserve for Sandy Aid	577,245.70	
Reserve for Reevaluation	12,019.00	
Reserve for Pinelands Stabilization	24,522.00	
Reserve for Fire Code Violations	250.00	
Due to State of New Jersey - Senior Citizens & Veterans Deductions	10,505.62	
Due to State: Marriage License	205.00	
Due to State: State UCC Training Fees	3,420.00	
Interfund - Utility Capital	1,518,781.82	
Interfund Payable - General Capital	1,109,055.62	
Interfund Payable - Other Trust	159,484.55	
Interfund - Grant Fund	32,342.42	
Total Liabilities	5,698,496.93	
Total Liabilities, Reserves and Fund Balance:		
Reserve for Receivables	3,547,128.26	
Fund Balance	1,258,893.69	
Total Liabilities, Reserves and Fund Balance	10,504,518.88	

**FEDERAL AND STATE GRANT FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018	
Assets		
Federal and State Grants Receivable	93,388.51	
Interfund - Current Fund	32,342.42	
Total Assets Federal and State Grant Fund	125,730.93	
Liabilities		
Reserve for Encumbrances	688.17	
Appropriated Reserves for Federal and State Grants	71,905.85	
Unappropriated Reserves for Federal and State Grants	53,136.91	
Total Liabilities Federal and State Grant Fund	125,730.93	

CAPITAL FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Assets		
Cash	335,878.85	
Grants Receivable	32,000.00	
Interfund - Current Fund	1,109,055.62	
Interfund - Water Sewer Utility Operating Fund	50,781.50	
Interfund - Utility Capital	712.38	
Deferred Charges		
Deferred Charges to Future Taxation - Unfunded	1,058,129.92	
Deferred Charges to Future Taxation - Funded	10,260,882.84	
Total Deferred Charges	11,319,012.76	
Total Assets General Capital Fund	12,847,441.11	
Liabilities		
Reserve for Encumbrances	816,180.27	
Improvement Authorizations - Funded	667,639.34	
Improvement Authorizations - Unfunded	924,355.50	
General Capital Bonds	10,027,900.00	
Loans Payable	232,982.84	
Capital Improvement Fund	55,577.55	
General Capital Reserves	63,497.00	
General Capital Reserves	707.00	
General Capital Reserves	24,686.70	
Total Liabilities and Reserves	12,813,526.20	
Fund Balance		
Capital Surplus	33,914.91	
Total General Capital Liabilities	12,847,441.11	

**TRUST ASSESSMENT FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018	
Cash:		
Investments		
Assets not offset by Receivables		
Assets offset by the Reserve for Receivables		
Deferred Charges		
Liabilities and Reserves		
Fund Balance		

OTHER TRUST FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Animal Control Trust Assets		
Cash- Dog	50.00	
Cash	10,438.99	
Total Dog Trust Assets	10,488.99	
Animal Control Trust Liabilities		
Due to Current Fund	1,053.97	
Reserve - Dog Fund	9,435.02	
Total Dog Trust Reserves	10,488.99	
CDBG Trust Assets		
CDBG Trust Liabilities		
LOSAP Trust Assets		
LOSAP Trust Liabilities		
Open Space Trust Assets		
Cash	244,158.39	
Interfund - Current Fund	113,252.32	
Total Open Space Trust Assets	357,410.71	
Open Space Trust Liabilities		
Reserve for Open Space, Recreation, Farmland and Historic Preservation Trust	357,410.71	
Total Open Space Trust Reserves	357,410.71	
Other Trust Assets		
Cash	2,631,689.53	
Interfund - Current Fund	46,232.23	
Total Other Trust Assets	2,677,921.76	
Other Trust Liabilities		
Interfund - Utility Operating	1,148.13	
Total Miscellaneous Trust Reserves (31-287)	556,360.44	
Total Trust Escrow Reserves (31-286)	2,120,413.19	
Total Other Trust Reserves and Liabilities	2,677,921.76	

**PUBLIC ASSISTANCE FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	<u>2018</u>	<u> </u>
Assets	<hr/>	<hr/>
Liabilities and Reserves	<hr/>	<hr/>

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	<u>Amount Dec. 31, 2017 Per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as of Dec. 31, 2018</u>
Founder's Day	\$45,390.65	\$27,745.54	\$33,846.02	\$39,290.17
Recreation	\$48,391.50	\$59,807.42	\$82,698.68	\$25,500.24
Municipal Alliance	\$5,410.71	\$15,308.56	\$2,659.37	\$18,059.90
Recycling	\$140,606.94	\$12,062.51	\$11,865.00	\$140,804.45
Disposal of Forfeited Property	\$8,219.77	\$186.45	\$2,800.00	\$5,606.22
Police Donations	\$8,412.64	\$12,995.00	\$7,988.45	\$13,419.19
Public Defender	\$2,444.06	\$5,918.83	\$6,950.00	\$1,412.89
Accumulated Leave	\$100,152.56	\$	\$	\$100,152.56
Snow Removal	\$11,657.89	\$	\$175.49	\$11,482.40
Housing Element	\$24,114.79	\$83,580.68	\$95.37	\$107,600.10
Outside Police Employment	\$52,726.95	\$85,161.28	\$76,823.24	\$61,064.99
Tax Sale Premiums	\$433,500.00	\$	\$195,861.79	\$237,638.21
Tax Title Liens	\$9,200.13	\$681.71	\$	\$9,881.84
Payroll	\$68,091.16	\$	\$36,123.83	\$31,967.33
Developer's Escrow	\$2,618,011.70	\$140,773.11	\$885,891.67	\$1,872,893.14
Totals	\$3,576,331.45	\$444,221.09	\$1,343,778.91	\$2,676,773.63

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts		Other	Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Current Budget			
Assessment Bond Anticipation Note Issues:						
Other Liabilities						
Trust Surplus						
Trust Surplus	0.00					0.00
Less Assets "Unfinanced"						
Totals	0.00					0.00

CASH RECONCILIATION DECEMBER 31, 2018

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Capital - General		335,878.85		335,878.85
Current	89,194.35	7,001,272.16	133,950.89	6,956,515.62
Federal and State Grant Fund				
Municipal Open Space Trust Fund		244,158.39		244,158.39
Public Assistance #1**				
Public Assistance #2**				
Trust - Assessment				
Trust - Dog License		11,946.99	1,508.00	10,438.99
Trust - Other	7,118.02	2,642,966.19	18,394.68	2,631,689.53
Water & Sewer Utility Assessment Trust				
Water & Sewer Utility Capital		1,074,694.10		1,074,694.10
Water & Sewer Utility Operating	6,016.48	1,272,773.70	54,544.76	1,224,245.42
Total	102,328.85	12,583,690.38	208,398.33	12,477,620.90

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2018.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2018.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Edward Simone Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2018 (CONT'D)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank	Amount
Account Ending in 5386	427,146.86
UTILITY ESCROW XXXX	170,113.66
Account Ending in 0404	1,074,694.10
Account Ending in 0419	107,600.10
Account Ending in 0866	244,158.39
Account Ending in 1389	44,051.41
Account Ending in 1988	101,354.13
Account Ending in 1996	11,660.37
Account Ending in 2410	139,393.03
Account Ending in 2740	13,502.20
Account Ending in 2899	30,697.12
Account Ending in 3585	18,216.21
Account Ending in 4286	1,603.25
Account Ending in 5053	19,521.84
Account Ending in 5416	101,661.98
Account Ending in 5424	141,000.77
Account Ending in 5440	5,379.22
Account Ending in 5459	34,666.85
Account Ending in 5475	335,878.85
Account Ending in 5483	1,562,745.40
Account Ending in 5800	238,423.77
Account Ending in 9681	1,438.45
Account Ending in 9712	1,133,380.67
Accounts Ending in 0209,0225,0217	39,329.46
Account Ending in 5467	6,574,125.30
Account Ending in 5207	11,946.99
Total	12,583,690.38

Note: Sections N.J.S.A. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
Emergency Management Agency Assistance		10,000.00				10,000.00	
Body Armor Replacement Grant		1,946.21	1,946.21			0.00	
Click it or Ticket		5,500.00	5,500.00			0.00	
Cops in Shops		2,640.00	2,640.00			0.00	
Drunk Driving Enforcement Fund		10,073.01	10,073.01			0.00	
2016 CDBG Handicapped Impvts.	31,000.00		31,000.00			0.00	
Bullet Proof Vest Program	3,220.00	620.62	2,976.00			864.62	
Homeland Security Grant	8,000.00		7,984.42	15.58		0.00	
Municipal Alliance	24,970.20	21,786.00	9,732.31			37,023.89	
NJ DOT Caldwell	35,374.31			35,374.31		0.00	
NJ Forest Services	18,647.00					18,647.00	
OEM 966	71,464.74	26,853.00		71,464.74		26,853.00	
Total	192,676.25	79,418.84	71,851.95	106,854.63	0.00	93,388.51	

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
Alcohol Educ. and Rehabilitation Fund	806.19						806.19	
Body Armor Replacement Fund			1,946.21	1,946.21			0.00	
Bullet Proof Vest Program	1,360.00		620.62	1,980.62			0.00	
CDBG	31,000.00			31,000.00			0.00	
Clean Communities	1,653.48						1,653.48	
Click it or Ticket			5,500.00	5,500.00			0.00	
Cops in Shops		2,640.00		880.00			1,760.00	
County of Ocean Tourism Grant	750.00						750.00	
Drunk Driving Enforcement Fund		10,073.01		9,868.73			204.28	
Emergency Management Agency Assistance		10,000.00		4,999.98			5,000.02	
Homeland Security	15.58				15.58		0.00	
Municipal Alliance	13,831.67		21,786.00	24,385.79			11,231.88	
NJ DOT - Caldwell	11,051.84				11,051.84		0.00	
NJ Forest Services	23,647.00						23,647.00	
NJ OEM - 966 Grant	71,464.74		26,853.00		71,464.74		26,853.00	
Total	155,580.50	22,713.01	56,705.83	80,561.33	82,532.16	0.00	71,905.85	

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Receipts	Grants Receivable	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Alcohol Rehabilitation	744.72						744.72	
Body Armor Replacement Program	1,946.21		1,946.21				0.00	
Clean Communities	22,100.74			21,121.45			43,222.19	
Cops in Shops	2,000.00	880.00					1,120.00	
Drunk Driving Enforcement	6,050.00						6,050.00	
Excelon Generating	2,000.00						2,000.00	
Total	34,841.67	880.00	1,946.21	21,121.45	0.00	0.00	53,136.91	

LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxx	304,043.10
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	xxxxxxxxxx	5,127,567.00
Prepaid Beginning Balance		xxxxxxxxxx
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	11,712,307.00
Levy Calendar Year 2018	xxxxxxxxxx	
Paid	11,285,458.00	xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	730,892.10	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy -2018 -2019)	5,127,567.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	17,143,917.10	17,143,917.10

Amount Deferred during year _____

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	693,202.07
2018 Levy	xxxxxxxxxx	394,000.00
Added and Omitted Levy	xxxxxxxxxx	
Interest Earned	xxxxxxxxxx	3,313.57
Expenditures	733,104.93	xxxxxxxxxx
Balance December 31, 2018	357,410.71	xxxxxxxxxx
	1,090,515.64	1,090,515.64

REGIONAL SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	xxxxxxxxxx	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	xxxxxxxxxx	0.00
Prepaid Beginning Balance		xxxxxxxxxx
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	0.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	0.00	0.00

Amount Deferred during Year _____
 # Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	xxxxxxxxxx	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018)	xxxxxxxxxx	0.00
Prepaid Beginning Balance		xxxxxxxxxx
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	0.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	0.00	0.00

Amount Deferred during year _____
 # Must include unpaid requisitions

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
County Taxes	xxxxxxxxxx	0.00
Due County for Added and Omitted Taxes	xxxxxxxxxx	29,183.46
2018 Levy	xxxxxxxxxx	xxxxxxxxxx
General County	xxxxxxxxxx	4,976,683.95
County Library	xxxxxxxxxx	543,017.84
County Health	xxxxxxxxxx	196,080.72
County Open Space Preservation	xxxxxxxxxx	172,065.63
Due County for Added and Omitted Taxes	xxxxxxxxxx	15,296.07
Paid	5,917,031.60	xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
County Taxes	0.00	xxxxxxxxxx
Due County for Added and Omitted Taxes	15,296.07	xxxxxxxxxx
	5,932,327.67	5,932,327.67

Paid for Regular County Levies	5,887,848.14	
Paid for Added and Omitted Taxes	29,183.46	

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	0.00
2018 Levy (List Each Type of District Tax Separately – see Footnote)	xxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxx	
Total 2018 Levy	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2018	0.00	xxxxxxxxxx
	0.00	0.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2018

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated	810,000.00	810,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Adopted Budget	1,526,514.01	1,648,870.33	122,356.32
Added by N.J.S.A. 40A:4-87	56,705.83	56,705.83	0.00
Total Miscellaneous Revenue Anticipated	1,583,219.84	1,705,576.16	122,356.32
Receipts from Delinquent Taxes	445,000.00	613,640.06	168,640.06
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	8,714,466.45	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax		xxxxxxxxxx	xxxxxxxxxx
County Only: Total Raised by Taxation	xxxxxxxxxx		xxxxxxxxxx
Total Amount to be Raised by Taxation	8,714,466.45	8,829,475.65	115,009.20
	11,552,686.29	11,958,691.87	406,005.58

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash	xxxxxxxxxx	26,127,359.41
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	11,712,307.00	xxxxxxxxxx
Regional School Tax		xxxxxxxxxx
Regional High School Tax		xxxxxxxxxx
County Taxes	5,887,848.14	xxxxxxxxxx
Due County for Added and Omitted Taxes	15,296.07	xxxxxxxxxx
Special District Taxes		xxxxxxxxxx
Municipal Open Space Tax	394,000.00	xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	711,567.45
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	
Balance for Support of Municipal Budget (or)	8,829,475.65	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
	26,838,926.86	26,838,926.86

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2018
MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or (Deficit)
Bullet Proof Vest Program	620.62	620.62	0.00
Click it or Ticket	5,500.00	5,500.00	0.00
Body Armor Replacement Grant	1,946.21	1,946.21	0.00
Clean Communities			
Municipal Alliance	21,786.00	21,786.00	0.00
NJ OEM-Grant FY 2019	26,853.00	26,853.00	0.00
TOTAL	56,705.83	56,705.83	0.00

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____ Edward Simone

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018

2018 Budget as Adopted	11,495,980.46
2018 Budget - Added by N.J.S.A. 40A:4-87	56,705.83
Appropriated for 2018 (Budget Statement Item 9)	11,552,686.29
Appropriated for 2018 Emergency Appropriation (Budget Statement Item 9)	
Total General Appropriations (Budget Statement Item 9)	11,552,686.29
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	11,552,686.29
Deduct Expenditures:	
Paid or Charged [Budget Statement Item (L)]	10,151,508.59
Paid or Charged - Reserve for Uncollected Taxes	711,567.45
Reserved	673,481.26
Total Expenditures	11,536,557.30
Unexpended Balances Cancelled (see footnote)	16,128.99

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled."

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR
LOCAL DISTRICT SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)**

2018 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2018 OPERATION
CURRENT FUND

	Debit	Credit
Canceled Prior Year Tax Overpayments		12,251.75
Revenue Accounts Receivable Reserve	44,819.18	
Cancellation of Reserves for Federal and State Grants (Credit)		82,532.16
Cancellation of Federal and State Grants Receivable (Debit)	106,854.63	
Deferred School Tax Revenue: Balance December 31, CY		5,127,567.00
Deferred School Tax Revenue: Balance January 1, CY	5,127,567.00	
Deficit in Anticipated Revenues: Delinquent Tax Collections	0.00	
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated		
Deficit in Anticipated Revenues: Required Collection of Current Taxes	0.00	
Excess of Anticipated Revenues: Delinquent Tax Collections		168,640.06
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		122,356.32
Excess of Anticipated Revenues: Required Collection of Current Taxes		115,009.20
Interfund Advances Originating in CY (Debit)	125,113.83	
Miscellaneous Revenue Not Anticipated		291,714.32
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		
Prior Years Interfunds Returned in CY (Credit)		
Refund of Prior Year Revenue (Debit)		
Sale of Municipal Assets (Credit)		
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)	500.00	
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		
Unexpended Balances of CY Budget Appropriations		16,128.99
Unexpended Balances of PY Appropriation Reserves (Credit)		681,515.95
Surplus Balance	1,212,861.11	xxxxxxxxxx
Deficit Balance	xxxxxxxxxx	
	6,617,715.75	6,617,715.75

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PILOT	28,030.00
Sale of Surplus Assets	19,209.17
Recycling	631.00
Greenbriar Reimbursement	4,288.97
Tax Collector - Other Fees	9,736.97
Rentals	4,925.00
Admin Fees	3,831.50
Cat Licenses	2,386.05
Clerk	10,977.35
Comcast Right of Way	95,265.00
Community Center	
Insurance Dividend	12,587.00
Interest on Deposits	53,133.03
New Jersey DMV Fines and DOI	1,250.00
Note Sale Premiums	
Other Insurance	1,600.00
Police	3,811.05
Reimbursements:	40,052.23
Tax Collector-Lot Clearing and other Fees	
Various Department Licenses and Copies	
Workmens Compensation	
Total Amount of Miscellaneous Revenues Not Anticipated	\$291,714.32

**SURPLUS – CURRENT FUND
YEAR 2018**

	Debit	Credit
Balance January 1, CY (Credit)		856,032.58
Amount Appropriated in the CY Budget - Cash	810,000.00	
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Excess Resulting from CY Operations		1,212,861.11
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Surplus Balance - To Surplus		
Balance December 31, 2018	1,258,893.69	XXXXXXXXXX
	2,068,893.69	2,068,893.69

**ANALYSIS OF BALANCE DECEMBER 31, 2018
(FROM CURRENT FUND – TRIAL BALANCE)**

Cash		6,957,390.62
Investments		
Sub-Total		6,957,390.62
Deduct Cash Liabilities Marked with "C" on Trial Balance		5,698,496.93
Cash Surplus		1,258,893.69
Deficit in Cash Surplus		
Other Assets Pledged to Surplus		
Due from State of N.J. Senior Citizens and Veterans Deduction	0.00	
Deferred Charges #	0.00	
Cash Deficit	0.00	
Total Other Assets		0.00
		1,258,893.69

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES – 2018 LEVY

1.	Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$26,715,607.94
2.	Amount of Levy Special District Taxes	\$
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	\$
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	\$69,219.52
5a.	Subtotal 2018 Levy	\$26,784,827.46
5b.	Reductions due to tax appeals **	\$
5c.	Total 2018 Tax Levy	\$26,784,827.46
6.	Transferred to Tax Title Liens	\$55,247.17
7.	Transferred to Foreclosed Property	\$
8.	Remitted, Abated or Canceled	\$17,782.68
9.	Discount Allowed	\$
10.	Collected in Cash: In 2017	\$1,178,293.03
	In 2018*	\$24,797,379.39
	Homestead Benefit Revenue	\$
	State's Share of 2018 Senior Citizens and Veterans Deductions Allowed	\$151,686.99
	Total to Line 14	\$26,127,359.41
11.	Total Credits	\$26,200,389.26
12.	Amount Outstanding December 31, 2018	\$584,438.20
13.	Percentage of Cash Collections to Total 2018 Levy, (Item 10 divided by Item 5c) is	97.5454

Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale?

No

14.	Calculation of Current Taxes Realized in Cash:	
	Total of Line 10	\$26,127,359.41
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$
	To Current Taxes Realized in Cash	\$26,127,359.41

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$26,784,827.46, and Item 10 shows \$26,127,359.41, the percentage represented by the cash collections would be \$26,127,359.41 / \$26,784,827.46 or 97.5454. The correct percentage to be shown as Item 13 is 97.5454%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2018 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99
To Calculate Underlying Tax Collection Rate for 2018

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash..... _____
 LESS: Proceeds from Accelerated Tax Sale..... _____
 NET Cash Collected..... _____
 Line 5c Total 2018 Tax Levy..... _____
 Percentage of Collection Excluding Accelerated Tax Sale Proceeds
 (Net Cash Collected divided by Item 5c) is..... _____



(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash..... _____
 LESS: Proceeds from Tax Levy Sale (excluding premium)..... _____
 NET Cash Collected..... _____
 Line 5c Total 2018 Tax Levy..... _____
 Percentage of Collection Excluding Accelerated Tax Sale Proceeds
 (Net Cash Collected divided by Item 5c) is..... _____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

		Debit	Credit
1	Balance Jan 1, CY: Due From State of New Jersey (Debit)	0.00	
1	Balance Jan 1, CY: Due To State of New Jersey (Credit)		10,857.68
2	Sr. Citizens Deductions Per Tax Billings (Debit)	17,750.00	
3	Veterans Deductions Per Tax Billings (Debit)	132,250.00	
4	Sr. Citizen & Veterans Deductions Allowed by Collector (Debit)	1,686.99	
5	Sr Citizens Deductions Allowed By Tax Collector – Prior Years (Debit)		
8	Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		500.00
9	Received in Cash from State (Credit)		150,834.93
	Balance December 31, 2018	10,505.62	
		162,192.61	162,192.61

Calculation of Amount to be included on Sheet 22, Item
10- 2018 Senior Citizens and Veterans Deductions
Allowed

Line 2	17,750.00
Line 3	132,250.00
Line 4	1,686.99
Sub-Total	<u>151,686.99</u>
Less: Line 7	
To Item 10	<u>151,686.99</u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2018		XXXXXXXXXX	0.00
Taxes Pending Appeals	0.00	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	0.00	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2018 Taxes Collected which are Pending State Appeal		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Budget Appropriation		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance December 31, 2018			XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2018

Edward Simone	
Signature of Tax Collector	
N-1544	5/9/2019
License #	Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1.	Balance January 1, 2018	1,218,400.63	xxxxxxxxxx
	A. Taxes	586,864.01	xxxxxxxxxx
	B. Tax Title Liens	631,536.62	xxxxxxxxxx
2.	Cancelled		
	A. Taxes	xxxxxxxxxx	
	B. Tax Title Liens	xxxxxxxxxx	96,009.10
3.	Transferred to Foreclosed Tax Title Liens:		
	A. Taxes	xxxxxxxxxx	6,476.54
	B. Tax Title Liens	xxxxxxxxxx	
4.	Added Taxes	500.00	xxxxxxxxxx
5.	Added Tax Title Liens		xxxxxxxxxx
6.	Adjustment between Taxes (Other than current year)		
	A. Taxes - Transfers to Tax Title Liens	xxxxxxxxxx	
	B. Tax Title Liens - Transfers from Taxes	67,476.43	xxxxxxxxxx
7.	Balance Before Cash Payments	xxxxxxxxxx	1,183,891.42
8.	Totals	1,286,377.06	1,286,377.06
9.	Collected:	xxxxxxxxxx	613,640.06
	A. Taxes	545,931.28	xxxxxxxxxx
	B. Tax Title Liens	67,708.78	xxxxxxxxxx
10.	Interest and Costs - 2018 Tax Sale		xxxxxxxxxx
11.	2018 Taxes Transferred to Liens	55,247.17	xxxxxxxxxx
12.	2018 Taxes	584,438.20	xxxxxxxxxx
13.	Balance December 31, 2018	xxxxxxxxxx	1,209,936.73
	A. Taxes	619,394.39	xxxxxxxxxx
	B. Tax Title Liens	590,542.34	xxxxxxxxxx
14.	Totals	1,823,576.79	1,823,576.79

15. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 9 divided by Item No. 7) is 51.8325

16. Item No. 14 multiplied by percentage shown above is 627,140.46 and represents the

maximum amount that may be anticipated in 2019.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
Balance January 1, CY (Debit)	2,155,800.00	
Adjustment to Assessed Valuation (Credit)		
Adjustment to Assessed Valuation (Debit)		
Foreclosed or Deeded in CY: Tax Title Liens (Debit)		
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Sales: Cash* (Credit)		
Sales: Contract (Credit)		
Sales: Gain on Sales (Debit)		
Sales: Loss on Sales (Credit)		
Sales: Mortgage (Credit)		
Balance December 31, 2018	xxxxxxxxxx	2,155,800.00
	2,155,800.00	2,155,800.00

CONTRACT SALES

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxx	

MORTGAGE SALES

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxx	

Analysis of Sale of Property:	\$0.00
*Total Cash Collected in 2018	
Realized in 2018 Budget	
To Results of Operation	0.00

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to
N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13)

Caused By	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Animal Control Fund	\$0.00	\$	\$	\$
Capital -	\$0.00	\$	\$	\$
Deficit from Operations	\$0.00	\$	\$0.00	\$0.00
Trust Assessment	\$0.00	\$	\$	\$
Trust Other	\$0.00	\$	\$	\$
Subtotal Current Fund	\$0.00	\$	\$0.00	\$0.00
Subtotal Trust Fund	\$0.00	\$	\$	\$
Subtotal Capital Fund	\$0.00	\$	\$	\$
Total Deferred Charges	\$0.00	\$	\$0.00	\$0.00

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH
HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR
N.J.S.A. 40A:2-51**

Date	Purpose	Amount
		\$

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT
SATISFIED**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019
			\$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
Totals							

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page.

Edward Simone
 Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS/BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
	Totals						

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page.

Edward Simone
Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		5,050,300.00	
Cancelled (Debit)			
Issued (Credit)		5,550,000.00	
Paid (Debit)	572,400.00		
Outstanding Dec. 31, 2018	10,027,900.00	xxxxxxxxxx	
	10,600,300.00	10,600,300.00	
2019 Bond Maturities – General Capital Bonds			\$851,225.00
2019 Interest on Bonds		379,000.00	

ASSESSMENT SERIAL BONDS

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities – General Capital Bonds			\$
2019 Interest on Bonds			

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
General Improvements	260,000.00	5,550,000.00	10/25/2018	Various
Total	260,000.00	5,550,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR LOANS
MUNICIPAL GREEN ACRES TRUST LOAN**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		254,991.07	
Issued (Credit)			
Paid (Debit)	22,008.23		
Outstanding Dec. 31,2018	232,982.84	xxxxxxxxxxx	
	254,991.07	254,991.07	
2019 Loan Maturities			\$23,000.00
2019 Interest on Loans			\$5,000.00
Total 2019 Debt Service for Loan			\$28,000.00

GREEN ACRES TRUST LOAN

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31,2018		xxxxxxxxxxx	
2019 Loan Maturities			\$
2019 Interest on Loans			\$
Total 2019 Debt Service for Loan			\$

LIST OF LOANS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS**

	Debit	Credit	Debt Service
Outstanding January 1,			
Issued			
Paid			
Outstanding December 31,			
Loan Maturities			
Interest on Loans			
Total Debt Service for Loan			

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities – Term Bonds		\$	
2019 Interest on Bonds		\$	

TYPE I SCHOOL SERIAL BOND

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Interest on Bonds			
2019 Bond Maturities – Serial Bonds			
Total “Interest on Bonds – Type 1 School Debt Service”			

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total				

2019 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2018	2019 Interest Requirement
	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
07-17 Road and Drainage Improvements	307,500.00	9/13/2012		11/15/2018	2.00			
07-21 Dredging and Stream Cleaning of Lake	120,000.00	12/4/2008		11/15/2018	2.00			
11-12 Various Capital Improvements	997,500.00	9/13/2012		11/15/2018	2.00			
12-10 Storm Water Improvements	546,250.00	9/13/2012		11/15/2018	2.00			
12-15 Various Capital Improvements	570,000.00	2/28/2013		11/15/2018	2.00			
13-26 Various Capital Improvements	137,750.00	2/27/2014		11/15/2018	2.00			
13-27 Various Capital Improvemens	457,900.00	2/27/2014		11/15/2018	2.00			
14-06/06-27 Various Municipal Capital Improvements	900,000.00	2/25/2016		11/15/2018	2.00			
14-09 Acquisition of a Fire Pumper	427,500.00	4/22/2015		11/15/2018	2.00			
14-10 Replacement of the Bryant Road Gaz	536,750.00	4/22/2015		11/15/2018	2.00			
15-11 Various Capital Improvemens	513,950.00	12/17/2015		12/17/2018	2.50			
	5,515,100.00	xxxxxxxxxx	0.00	xxxxxxxxxx	xxxxxxxxxx	0.00	0.00	xxxxxxxxxx

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
		XXXXXXXXXX		XXXXXXXXXX	XXXXXXXXXX			XXXXXXXXXX

Assessment Notes with an original date of issue of December 31, 2017 or prior must be appropriated in full in the 2019 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance – January 1, 2018		2018 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
18-03 Various Capital Improvements			2,005,000.00		1,385,960.52			619,039.48
07-18 Bay Parkway Extension	23,541.66	0.00					23,541.66	
03-43 Construction of Recreation Facility	20.00	0.00					20.00	
03-44 Acquisition of Land	800.00	0.00					800.00	
04-14 Dredging of Various Locations	6,126.80	0.00			6,126.80			
06-22 Road Improvements and Drainage Systems	5,932.67	0.00					5,932.67	
06-27 Improvements to Volunteer Way	102,371.76	212,500.00			53,529.75		123,842.01	137,500.00
06-28 Various Road and Drainage System Improvements	4,833.00	0.00					4,833.00	
06-33 Construction of a Recreation Area	0.00	167,816.02						167,816.02
07-17/12-08 Road and Drainage System Imprvts & Buildings and Grounds	0.00	27,470.88			8,452.53		19,018.35	
07-20 Improvements to Various Municipal Structures	17,876.62	0.00			8,597.92		9,278.70	
07-21 Dredging and Stream Cleaning of Waretown Lake	0.00	123,285.49		1,380.00	6,380.00		118,285.49	
09-06 Acquisition of Emergency Medical Vehicle	700.65	0.00					700.65	
11-12 Various Capital Improvements	0.00	24,156.00			70.31		24,085.69	
12-15 Various Capital Improvements	0.00	8,064.96			4,402.83		3,662.13	
13-26 Various Capital Improvements	0.00	18,037.76			16,037.76		2,000.00	
13-27 Various Capital Improvements	0.00	22,362.78		8,550.00	8,550.00		22,362.78	

14-10 Replacement of the Bryant Road Gazebo	0.00	65,069.26					65,069.26	
15-11 Various Capital Improvements	95,527.45	178,312.00			29,632.50		244,206.95	
Total	257,730.61	847,075.15	2,005,000.00	9,930.00	1,527,740.92	0.00	667,639.34	924,355.50

**GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, CY (Credit)		88,327.55
Appropriated to Finance Improvement Authorizations (Debit)	32,750.00	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		
Balance December 31, 2018	55,577.55	xxxxxxxxxx
	88,327.55	88,327.55

* The full amount of the 2018 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, CY (Credit)		0.00
Appropriated to Finance Improvement Authorizations (Debit)		
Received from CY Budget Appropriation * (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		xxxxxxxxxxx

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)
GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
18-03 Various Capital Improvements	2,005,000.00	1,972,250.00	32,750.00	
Total	2,005,000.00	1,972,250.00	32,750.00	0.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is **LESS** than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR – 2018**

	Debit	Credit
Balance January 1, CY (Credit)		29,277.68
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous - Premium on Sale of Serial Bonds (Credit)		4,637.23
Premium on Sale of Bonds (Credit)		
Balance December 31, 2018	33,914.91	XXXXXXXXXX
	33,914.91	33,914.91

BONDS ISSUED WITH A COVENANT OR COVENANTS

- | | |
|---|--|
| 1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2018 | |
| 2. Amount of Cash in Special Trust Fund as of December 31, 2018(Note A) | |
| 3. Amount of Bonds Issued Under Item 1 Maturing in 2019 | |
| 4. Amount of Interest on Bonds with a Covenant - 2019 Requirement | |
| 5. Total of 3 and 4 - Gross Appropriation | |
| 6. Less Amount of Special Trust Fund to be Used | |
| 7. Net Appropriation Required | |

NOTE A - This amount to be supported by confirmation from bank or banks
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2019 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2018 was		26,784,827.46
2. Amount of Item 1 Collected in 2018 (*)	26,127,359.41	
3. Seventy (70) percent of Item 1		18,749,379.22

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2018?
Answer YES or NO: Yes
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2018?
Answer YES or NO: Yes
If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the 2019 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?
Answer YES or NO: No

D.

1. Cash Deficit 2017		0.00
2a. 2017 Tax Levy		
2b. 4% of 2017 Tax Levy for all purposes:		
3. Cash Deficit 2018		
4. 4% of 2018 Tax Levy for all purposes:		0.00

E.

<u>Unpaid</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
1. State Taxes	\$0.00	\$	\$
2. County Taxes	\$29,183.46	\$15,296.07	\$44,479.53
3. Amounts due Special Districts	\$0.00	\$0.00	\$
4. Amounts due School Districts for Local School Tax	\$304,043.10	\$730,892.10	\$1,034,935.20

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions of Sheet 2.

Balance Sheet - Water & Sewer Utility Operating Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	1,224,245.42	
Change Fund	600.00	
Sub Total Cash	1,224,845.42	
Investments:		
Accounts Receivable:		
Consumer Accounts Receivable	1,061,238.69	
Liens Receivable	1,004.30	
Sub Total Accounts Receivable	1,062,242.99	
Interfunds Receivable:		
Interfund - Water-Sewer Capital	70,681.10	
Interfund - Trust	1,148.13	
Sub Total Interfunds Receivable	71,829.23	
Deferred Charges		

Total Assets

2,358,917.64

Balance Sheet - Water & Sewer Utility Operating Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	2018	
Liabilities:		
Reserve for Encumbrances	180,277.21	
Appropriation Reserves	134,298.48	
Accounts Payable	16,453.18	
Utility Over Payments	9,967.97	
Accrued Interest on Bonds, Loans and Notes	106,515.24	
Interfund - Current Fund	135,518.38	
Interfund - General Capital Fund	50,781.50	
Total Liabilities	633,811.96	
 Fund Balance:		
Reserve for Consumer Accounts and Lien Receivable	1,062,242.99	
Fund Balance	662,862.69	
Total Utility Fund	2,358,917.64	

Balance Sheet - Water & Sewer Utility Capital Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	1,074,694.10	
Sub Total Cash	1,074,694.10	
Accounts Receivable:		
Loans Receivable	481,068.00	
Fixed Capital	35,886,476.91	
Fixed Capital - Authorized and Uncompleted	16,475,000.00	
Interfund - Current Fund	1,518,781.82	
Sub Total Accounts Receivable	54,361,326.73	
Total Assets	55,436,020.83	

Balance Sheet - Water & Sewer Utility Capital Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	2018	
Liabilities:		
Improvement Authorizations - Funded	2,107,861.64	
Improvement Authorizations - Unfunded	1,997,288.92	
Serial Bonds Payable	2,922,100.00	
NJ ENVIRONMENTAL INFRASTRUCTURE	11,520,436.15	
Reserve for Encumbrances	549,011.65	
Reserve for Preliminary Expenditures	95,809.44	
Capital Improvement Fund	496,350.03	
Interfund - Water-Sewer Operating	70,681.10	
Interfund - General Capital Fund	712.38	
Reserve for Amortization	31,063,361.17	
Reserve for Deferred Amortization	4,611,000.59	
Total Liabilities	55,434,613.07	
 Total Liabilities, Reserves & Fund Balance:		
Capital Surplus	1,407.76	
Total Liabilities, Reserves and Surplus	55,436,020.83	

Balance Sheet - Water & Sewer Utility Assessment Fund
AS OF DECEMBER 31, 2018

	2018	
Assets:		
Liabilities and Reserves:		
Liabilities, Reserves, and Fund Balance:		

**Analysis of Water & Sewer Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts			Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus	0.00					0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
Total	0.00					0.00

Schedule of Water & Sewer Utility Budget - 2018
Budget Revenues

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	393,000.00	393,000.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents	3,400,000.00	3,512,697.92	112,697.92
Miscellaneous Revenue Anticipated	110,000.00	180,983.84	70,983.84
Miscellaneous			
Reserve for Bond Covenants			
Utility Capital Fund Balance			
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues			
Subtotal	3,903,000.00	4,086,681.76	183,681.76
Deficit (General Budget)			
	3,903,000.00	4,086,681.76	183,681.76

Statement of Budget Appropriations

Appropriations	
Adopted Budget	3,903,000.00
Total Appropriations	3,903,000.00
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	3,903,000.00
Deduct Expenditures	
Paid or Charged	3,768,701.52
Reserved	134,298.48
Surplus	
Total Surplus	
Total Expenditure & Surplus	3,903,000.00
Unexpended Balance Cancelled	0.00

**Statement of 2018 Operation
Water & Sewer Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 budget year Water & Sewer Utility Budget contained either an item of revenue “Deficit (General Budget)” or an item of appropriation “Surplus (General Budget)”

Section 2 should be filled out in every case.

Section 1:

Revenue Realized	4,086,681.76	
Miscellaneous Revenue Not Anticipated		
2017 Appropriation Reserves Canceled	277,048.14	
Total Revenue Realized		4,363,729.90
Expenditures	3,903,000.00	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	3,903,000.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		3,903,000.00
Excess		460,729.90
Budget Appropriation – Surplus (General Budget)		
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")	460,729.90	
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

Section 2:

The following Item of 2017 Appropriation Reserves Canceled in 2018 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Water & Sewer Utility for: 2017

2017 Appropriation Reserves Canceled in 2018	277,048.14	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, check "None" <input type="checkbox"/>		
*Excess (Revenue Realized)		277,048.14

Results of 2018 Operations – Water & Sewer Utility

	Debit	Credit
Deficit in Anticipated Revenue		
Excess in Anticipated Revenues		183,681.76
Miscellaneous Revenue Not Anticipated		
Operating Deficit - to Trial Balance		
Unexpended Balances of Appropriations		0.00
Unexpended Balances of PY Appropriation Reserves *		277,048.14
Operating Excess	460,729.90	
Operating Deficit		
Total Results of Current Year Operations	460,729.90	460,729.90

Operating Surplus– Water & Sewer Utility

	Debit	Credit
Amount Appropriated in CY Budget - Cash	393,000.00	
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Balance January 1, CY (Credit)		595,132.79
Excess in Results of CY Operations		460,729.90
Balance December 31, 2018	662,862.69	
Total Operating Surplus	1,055,862.69	1,055,862.69

**Analysis of Balance December 31, 2018
(From Utility – Trial Balance)**

Cash		1,224,845.42
Investments		
Interfund Accounts Receivable		71,829.23
Subtotal		1,296,674.65
Deduct Cash Liabilities Marked with "C" on Trial Balance		633,811.96
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		662,862.69
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #	0.00	
Total Other Assets		0.00
		662,862.69

Schedule of Water & Sewer Utility Accounts Receivable

Balance December 31, 2017		1,144,294.92
Increased by:		
Rents Levied		3,418,015.93
Decreased by:		
Collections	3,490,740.14	
Overpayments applied	9,665.30	
Transfer to Utility Lien	666.72	
Other		
		3,501,072.16
Balance December 31, 2018		1,061,238.69

Schedule of Water & Sewer Utility Liens

Balance December 31, 2017		0.00
Increased by:		
Transfers from Accounts Receivable	666.72	
Penalties and Costs	337.58	
Other		
		1,004.30
Decreased by:		
Collections		
Other		
Balance December 31, 2018	1,004.30	

**Deferred Charges
- Mandatory Charges Only -
Water & Sewer Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

Caused by	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Total Operating	0.00			
Total Capital	0.00			

*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been
Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

Date	Purpose	Amount

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019

**Schedule of Bonds Issued and Outstanding
and 2019 Debt Service for Bonds**
Water & Sewer UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

Water & Sewer Utility Capital Bonds

	Debit	Credit	2019 Debt Service
Issued (Credit)		2,620,000.00	
Outstanding January 1, CY (Credit)		339,700.00	
Paid (Debit)	37,600.00		
Outstanding December 31, 2018	2,922,100.00		
	2,959,700.00	2,959,700.00	
2019 Bond Maturities – Assessment Bonds			123,775.00
2019 Interest on Bonds		119,154.95	

Interest on Bonds – Water & Sewer Utility Budget

2019 Interest on Bonds (*Items)	119,154.95	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	39,119.75	
Subtotal	80,035.20	
Add: Interest to be Accrued as of 12/31/2019	3,902.09	
Required Appropriation 2019		83,937.29

List of Bonds Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
General Obligation Bonds	85,000.00	2,620,000.00	10/25/2018	Various

**Schedule of Loans Issued and Outstanding
and 2019 Debt Service for Loans**
Water & Sewer UTILITY LOAN

Loan	Outstanding January 1, 2018	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2018	Loan Maturities	Interest on Loans
NJ ENVIRONMENTAL INFRASTRUCTURE	12,249,655.39		581,472.24	De-Obligated	147,747.00		11,520,436.15	683,757.35	164,959.18

Interest on Loans – Water & Sewer Utility Budget

2019 Interest on Loans (*Items)	164,959.18
Less: Interest Accrued to 12/31/2018 (Trial Balance)	67,395.49
Subtotal	97,563.69
Add: Interest to be Accrued as of 12/31/2019	63,559.46
Required Appropriation 2019	161,123.15

List of Loans Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	0.00	0.00		

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	
08-25 .Acq of Land and Related Expenses	1,500,000.00	10/29/2009		2/23/2018	2.00			
13-05 Various Capital Improvements	500,000.00	6/21/2013		2/23/2018	2.00			
14-11 Various Capital Improvements	425,000.00	4/22/2015		2/23/2018	2.00			
16-09 Various Capital Improvements	475,000.00	12/15/2016		12/15/2018	2.50			
16-11 Various Capital Improvements	712,500.00	12/15/2016		12/15/2018	2.50			
	3,612,500.00		0.00			0.00	0.00	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2017 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Water & Sewer UTILITY BUDGET	
2019 Interest on Notes	0.00
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation - 2019	

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, 2017 or prior require one legally payable installment to be budgeted in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
08-15 Improvements to Water Wells and Related Expenses	8,361.99	0.00					8,361.99	
08-25 Acquisition of Land and Related Expenses	0.00	47,065.90					47,065.90	
09-02,09-05,10-07 Construction of Certain Clean and Drinking Water Projects	0.00	225.00						225.00
10-13 Construction of and Improvements to Well #6	0.00	7,071.35						7,071.35
11-02 Construction of Certain Clean and Drinking Water Projects	153,541.69	93,700.00					153,541.69	93,700.00
12-04 Construction of Certain Clean and Drinking Water Projects	0.00	4,125.57						4,125.57
13-04 Sewer Main Replacement Hornblower Drive and Bluebeard Drive	315,989.27	12,614.00					315,386.27	13,217.00
13-05 Various Capital Improvements to Sewerage Collection System	0.00	342,118.36			13,454.00		328,664.36	
13-06 Construction of Certain Clean and Drinking Water Projects	192,844.18	323,169.00					187,844.18	328,169.00
13-28 Construction of Certain Clean and Drinking Water Projects	84,115.36	596,204.00					84,115.36	596,204.00

14-03 Construction of Certain Clean and Drinking Water Projects	433,057.66	226,852.00		549,011.65	549,011.65		287,206.66	372,703.00
14-11, 16-09 Various Water and Sewer Utility Improvements	0.00	106,073.08					106,073.08	
15-12 Construction of Certain Clean and Drinking Water Projects	528,300.10	591,406.00		64,902.13	262,098.32		340,635.91	581,874.00
16-11 Sewer Utility Capital Improements	0.00	232,425.00		32,290.13	15,748.89		248,966.24	
Total	1,716,210.25	2,583,049.26		646,203.91	840,312.86		2,107,861.64	1,997,288.92

Water & Sewer Utility Capital Surplus
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		496,350.03
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		
Balance December 31, 2018	496,350.03	
	496,350.03	496,350.03

Water & Sewer Utility Capital Surplus
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
 AND
 DOWN PAYMENTS (N.J.S. 40A:2-11)
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years

Water & Sewer Utility Capital Fund
Statement of Capital Surplus
 YEAR 2018

	Debit	Credit
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		1,280.14
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Premium on Sale of Bonds (Credit)		127.62
Balance December 31, 2018	1,407.76	1,407.76
	1,407.76	1,407.76

