

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2017 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2018 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.637	\$8,450,451.46	32.73%	\$1,712.50	Municipal Purpose Tax	ACTUAL	\$8,714,466.45
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space	0.030	\$394,000.00	1.53%	\$80.65	Municipal Open Space	ESTIMATED	\$395,000.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	0.853	\$11,167,826.00	43.26%	\$2,293.19	Local School District	ESTIMATED	\$12,105,000.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.373	\$4,920,635.35	19.06%	\$1,002.77	County Purposes	ESTIMATED	\$6,800,000.00
County Library	0.040	\$526,979.62	2.04%	\$107.54	County Library		
County Board of Health	0.015	\$190,961.42	0.74%	\$40.33	County Board of Health		
County Open Space	0.013	\$166,725.31	0.65%	\$34.95	County Open Space		
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2017 Budget)	1.961	\$25,817,579.16	100.00%	\$5,271.92	Total ESTIMATED amount to be raised by taxes		\$28,014,466.45
Total Taxable Valuation as of October 1, 2017 <u>\$1,316,039,800.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>2,781,514.01</u>		
Current Year Average Residential Assessment <u>\$268,838.38</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>10,784,413.01</u>		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy <u>\$19,300,000.00</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT <u>\$27,302,899.00</u>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <u>\$711,567.45</u>		
0.637	0.662	3.96%			Total Amount to be Raised by Taxes <u>\$28,014,466.45</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>97.46%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$8,450,451.46	\$8,714,466.45	3.12%	\$264,014.99		Tax Collections - ACTUAL as of Prior Year		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Total Tax Revenue, Collections CY 2017 <u>25,161,871.16</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Levy, CY 2017 <u>25,817,579.16</u>		
\$1,712.50	\$1,780.25	3.96%	\$67.75		% of Taxes Collected, CY 2017 <u>97.46%</u>		
Sheet UFB-1					Delinquent Taxes - December 31, 2017 <u>\$586,864.01</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Water-Sewer Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	18.52%	\$188,000.00	\$1,015,000.00	\$1,203,000.00	\$810,000.00		\$393,000.00					
08	Local Revenue	-20.59%	(\$1,035,863.08)	\$5,030,863.08	\$3,995,000.00	\$485,000.00		\$3,510,000.00					
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$606,801.00	\$606,801.00	\$606,801.00							
08	Uniform Construction Code Fees	-18.34%	(\$33,684.00)	\$183,684.00	\$150,000.00	\$150,000.00							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	3.31%	\$3,109.93	\$93,890.07	\$97,000.00	\$97,000.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-82.15%	(\$104,551.98)	\$127,264.99	\$22,713.01	\$22,713.01							
08	Other Special Items	-43.23%	(\$125,648.12)	\$290,648.12	\$165,000.00	\$165,000.00							
15	Receipts from Delinquent Taxes	0.94%	\$4,128.54	\$440,871.46	\$445,000.00	\$445,000.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	4.34%	\$362,137.90	\$8,352,328.55	\$8,714,466.45	\$8,714,466.45							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-4.60%	(\$742,370.81)	\$16,141,351.27	\$15,398,980.46	\$11,495,980.46	\$0.00	\$3,903,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Water-Sewer Utility	Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	8.00	7.00	-5.89%	(\$52,600.00)	\$893,200.00	\$840,600.00									
21	Land-Use Administration			4.68%	\$4,700.00	\$100,500.00	\$105,200.00									
22	Uniform Construction Code	3.00	6.00	-4.85%	(\$10,000.00)	\$206,200.00	\$196,200.00									
23	Insurance			2.80%	\$48,400.00	\$1,725,600.00	\$1,774,000.00									
25	Public Safety	27.00	3.00	3.04%	\$99,295.28	\$3,264,830.74	\$3,364,126.02	\$3,341,413.01	\$22,713.01							
26	Public Works	15.00	3.00	1.15%	\$45,985.75	\$3,984,014.25	\$4,030,000.00	\$1,385,000.00		\$2,645,000.00						
27	Health and Human Services			-19.31%	(\$3,900.00)	\$20,200.00	\$16,300.00									
28	Parks and Recreation	1.00	30.00	-19.10%	(\$19,786.00)	\$103,586.00	\$83,800.00	\$83,800.00								
29	Education (including Library)			#DIV/0!	\$0.00		\$0.00									
30	Unclassified			225.81%	\$7,000.00	\$3,100.00	\$10,100.00	\$10,100.00								
31	Utilities and Bulk Purchases			9.36%	\$24,000.00	\$256,500.00	\$280,500.00	\$280,500.00								
32	Landfill / Solid Waste Disposal			1.49%	\$4,000.00	\$269,000.00	\$273,000.00	\$273,000.00								
35	Contingency			#DIV/0!	\$0.00		\$0.00									
36	Statutory Expenditures			10.81%	\$116,000.00	\$1,073,500.00	\$1,189,500.00	\$1,040,500.00		\$149,000.00						
37	Judgements			#DIV/0!	\$0.00		\$0.00									
42	Shared Services			3.65%	\$7,000.00	\$192,000.00	\$199,000.00	\$199,000.00								
43	Court and Public Defender	2.00	2.00	2.68%	\$4,000.00	\$149,000.00	\$153,000.00	\$153,000.00								
44	Capital			-40.16%	(\$260,268.87)	\$648,000.00	\$387,731.13	\$177,000.00		\$210,731.13						
45	Debt			-23.22%	(\$546,532.39)	\$2,353,601.26	\$1,807,068.87	\$908,800.00		\$898,268.87						
46	Deferred Charges			#DIV/0!	\$0.00		\$0.00									
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00									
50	Reserve for Uncollected Taxes			27.62%	\$153,982.36	\$557,585.09	\$711,567.45	\$711,567.45								
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00									
	Total	56.00	51.00	-2.40%	(\$378,723.87)	\$15,800,417.34	\$15,421,693.47	\$11,495,980.46	\$22,713.01	\$0.00	\$3,903,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION STRUCTURAL BUDGET IMBALANCES

	<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation
X					Current Fund Surplus Anticipated	\$810,000.00	The same level of surplus may not be available for use in subsequent budgets
X					Uniform Construction Code	\$150,000.00	
X					Utility Fund Surplus Anticipated	\$393,000.00	The same level of surplus may not be available for use in subsequent budgets
		X			Public Employees Retirement System	\$201,000.00	
		X			Police and Firemen's Retirement System	\$485,000.00	Increase expected in subsequent budgets
		X			Employee Health Insurance	\$1,440,000.00	Increase expected in subsequent budgets
		X			Ocean County Sewerage Utility	\$1,080,000.00	Increase expected in subsequent budgets

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2017 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	500	\$34,038,300.00	2.59%
2 Residential	4,515	\$1,213,805,300.00	92.23%
3A/3B Farm	54	\$3,666,900.00	0.28%
4A Commercial	115	\$63,603,500.00	4.83%
4B Industrial	1	\$925,800.00	0.07%
4C Apartments	0		0.00%
5A/5B Railroad	0		0.00%
6A/6B Business Personal Property	0		0.00%
Total	5,185	\$1,316,039,800.00	100.00%

Average Ratio (%), Assessed to True Value	91.98%
Equalized Valuation, Taxable Properties	\$1,430,789,084.58

Total # of property tax appeals filed in 2017	County Tax Board	23.00
	State Tax Court	2.00
Number of 2017 County Tax Board decisions appealed to Tax Court		0.00
Number of pending property tax appeals in State Tax Court		1.00

Amount paid out by municipality for tax appeals in 2017	\$19,111.33
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Property Tax Assessments - Exempt Properties (October 1, 2017 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	6	\$13,415,100.00	12.18%
15B Other Schools	0	\$0.00	0.00%
15C Public Property	596	\$50,018,200.00	45.41%
15D Church and Charities	8	\$4,031,100.00	3.66%
15E Cemeteries & Graveyards	3	\$3,106,600.00	2.82%
15F Other Exempt	117	\$39,587,800.00	35.94%
Total	730	\$110,158,800.00	100.00%

Percentage of Exempt vs. Non-Exempt Properties 8.37%

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2017 Total Tax Rate
G Commercial/Industrial Exemption	6	\$151,536.00	\$14,534,500.00	\$320,614.00
I Dwelling Exemption	1	\$19,856.00	\$8,275,100.00	\$162,275.00
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	7	171,392.00	22,809,600.00	482,889.00

**USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions**

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>				
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2017 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2017 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2017 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2017 Total Tax Rate
Coastal Redevelopment	Comm/Indust	\$151,536.00	\$14,534,500.00	\$320.614.00															
W2Lease	Aff Housing	\$19,856.00	\$8,275,100.00	\$162,275.00															
Total Long Term Exemptions - Column Total		171,392.00	22,809,600.00	482,889.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00
Mark "X" if Grand Total					Mark "X" if Grand Total					Mark "X" if Grand Total					Mark "X" if Grand Total				
Total Long Term Exemptions - GRAND TOTAL		\$171,392.00	\$22,809,600.00	\$482,889.00	Total Long Term Exemptions - GRAND TOTAL		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - GRAND TOTAL		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - GRAND TOTAL		\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		3.00	57,440.54	\$17,585.41				
Supervisory Staff (Department Heads & Managers)	3.00	1.00	454,203.10	\$345,804.56	\$750.00	\$37,887.98	\$38,509.84	\$1,345.29
Police Officers (Including Superior Officers)	20.00		3,748,917.60	\$2,509,150.00	\$90,850.00	\$686,252.53	\$43,249.14	\$26,511.42
Fire Fighters (Including Superior Officers)			0.00				\$263,765.04	\$198,900.03
All Other Union Employees not listed above	21.00		2,269,871.76	\$1,395,409.68	\$48,800.00	\$186,566.27		
All Other Non-Union Employees not listed above	12.00	47.00	1,113,702.79	\$764,650.35	\$10,000.00	\$77,752.99	\$528,613.80	\$110,482.01
Totals	56.00	51.00	7,644,135.79	\$5,032,600.00	\$150,400.00	\$988,459.77	\$1,076,176.52	\$396,499.50

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO **NO**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage						
Parent & Child	11.00	\$15,948.72	\$175,435.92	14.00	\$13,301.40	\$186,219.60
Employee & Spouse (or Partner)			\$0.00	1.00	\$19,251.36	\$19,251.36
Family	5.00	\$34,159.92	\$170,799.60	2.00	\$28,489.68	\$56,979.36
Employee Cost Sharing Contribution (enter as negative -)	21.00	\$41,110.32	\$863,316.72	23.00	\$34,286.52	\$788,589.96
Subtotal	37.00		(\$256,706.59)			(\$40,593.24)
			\$952,845.65	40.00		\$1,010,447.04
Elected Officials - Health Benefits - Annual Cost						
Single Coverage						
Parent & Child	1	\$15,948.72	\$15,948.72	1	\$13,301.40	\$13,301.40
Employee & Spouse (or Partner)	1	\$23,082.84	\$23,082.84			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)			\$0.00	1	\$34,286.52	\$34,286.52
Subtotal	2.00		(\$3,417.44)			(\$167.14)
			\$35,614.12	2.00		\$47,420.78
Retirees - Health Benefits - Annual Cost						
Single Coverage						
Parent & Child	5	\$9,377.04	\$46,885.20	4	\$9,377.04	\$37,508.16
Employee & Spouse (or Partner)	1	\$22,300.68	\$22,300.68	2	\$22,300.68	\$44,601.36
Family	3	\$17,461.68	\$52,385.04	2	\$33,132.24	\$66,264.48
Employee Cost Sharing Contribution (enter as negative -)	5	\$39,733.08	\$198,665.40	5	\$39,733.08	\$198,665.40
Subtotal	14.00					
			\$320,236.32	13.00		\$347,039.40
GRAND TOTAL	53.00		\$1,308,696.09	55.00		\$1,404,907.22

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

No
No

Is prescription drug coverage provided by the SHBP (Yes or No)?

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Legal basis for benefit (check applicable items)		
			Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Non-Union Employees	769.21	\$125,081.65			X
Local 172 Public Works	436.88	\$91,663.02	X		
Local 676 Dispatch	178.31	\$15,539.11	X		
Police Department - Patrol	633.47	\$185,247.84	X		
Police Department - Superior Officer	586.84	\$302,521.21	X		
Totals	2604.71	\$720,052.83			
Total Funds Reserved as of end of 2017		\$100,152.56			
Total Funds Appropriated in 2018		\$100.00			

UFB-9 Accumulated Absence Liability

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt	Deductions	Net Debt	Current Year Budget			
				2019 Budget	2020 Budget	All Additional Future Years' Budgets	
Local School Debt	\$5,965,000.00	\$5,965,000.00	\$0.00				
Regional School Debt			\$0.00				
Utility Fund Debt							
Water-Sewer	\$17,748,364.00	\$17,748,364.00	\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
Municipal Purposes							
Debt Authorized	\$552,821.09		\$552,821.09				
Notes Outstanding	\$5,078,618.00		\$5,078,618.00				
Bonds Outstanding	\$5,050,300.00		\$5,050,300.00				
Loans and Other Debt	\$254,991.07		\$254,991.07				
Total (Current Year)	\$34,650,094.16	\$23,713,364.00	\$10,936,730.16				
Population (2010 census)	<u>8,332</u>						
Per Capita Gross Debt	<u>\$4,158.68</u>						
Per Capita Net Debt	<u>\$1,312.62</u>						
3 Yr. Average Property Valuation		<u>\$1,386,352,871.33</u>					
Net Debt as % of 3 Year Avg Property Valuation		<u>0.79%</u>					
Utility Fund - Principal				\$630,163.24	\$722,532.00	\$729,544.00	\$13,143,956.00
Utility Fund - Interest				\$268,105.63	\$174,539.00	\$164,127.00	\$1,096,232.00
Bond Anticipation Notes - Principal				\$100,000.00			
Bond Anticipation Notes - Interest				\$174,400.00			
Bonds - Principal				\$472,400.00	\$581,225.00	\$604,463.00	\$3,392,212.00
Bonds - Interest				\$162,000.00	\$152,870.00	\$135,433.00	\$380,880.00
Loans & Other Debt - Principal							
Loans & Other Debt - Interest							
Total				\$1,807,068.87	\$1,631,166.00	\$1,633,567.00	\$18,013,280.00
Total Principal				\$1,202,563.24	\$1,303,757.00	\$1,334,007.00	\$16,536,168.00
Total Interest				\$604,505.63	\$327,409.00	\$299,560.00	\$1,477,112.00
% of Total Current Year Budget				11.72%			
Description				Debt Not Listed Above			
Total Guarantees - Governmental							
Total Guarantees - Other							
Total Capital/Equipment Leases							
Total Other							
Bond Rating				<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>	
Rating				Aa3			
Year of Last Rating				2017			
Mark "X" if Municipality has no bond rating							

