

**2020 Municipal Budget
of the Township of Ocean, County of
Ocean for the fiscal year 2020.**

Revenue and Appropriation Summaries

Summary of Revenues	Anticipated	
	2020	2019
1. Surplus	1,275,000.00	1,030,000.00
2. Total Miscellaneous Revenue	1,825,754.56	1,688,793.09
3. Receipts from Delinquent Taxes	500,000.00	500,000.00
4. a) Local Tax for Municipal Purpose	9,228,198.97	8,977,584.96
b) Addition to Local District School Tax	.00	.00
c) Minimum Library Tax	.00	.00
Total Amount to be Raised for Support of Municipal Budget	9,228,198.97	8,977,584.96
Total General Revenues	12,828,953.53	12,196,378.05

Summary of Appropriations	2020 Budget	Final 2019 Budget
1. Operating Expenses: Salaries and Wages	4,585,500.00	4,421,860.00
Other Expenses	4,711,453.56	4,528,892.09
2. Deferred Charges and Other Appropriations	1,222,691.00	1,099,929.00
3. Capital Improvements	277,000.00	221,000.00
4. Debt Service (Include for School Purposes)	1,194,463.00	1,130,225.00
5. Reserve for Uncollected Taxes	837,845.97	794,471.96
Total General Appropriations	12,828,953.53	12,196,378.05

2020 Dedicated Water - Sewer Utility Budget

Summary of Revenues	Anticipated	
	2020	2019
1. Surplus	450,000.00	510,000.00
2. Miscellaneous Revenues	3,725,000.00	3,525,000.00
3. Deficit (General Budget)	.00	.00
Total Revenues	4,175,000.00	4,035,000.00
Summary of Appropriations	2020 Budget	Final 2019 Budget
1. Operating Expenses: Salaries and Wages	650,000.00	650,000.00
Other Expenses	2,182,877.05	1,982,508.16
2. Capital Improvements	200,000.00	206,353.52
3. Debt Service	1,067,122.95	1,071,138.32
4. Deferred Charges and Other Expenditures	75,000.00	125,000.00
5. Surplus (General Budget)	.00	.00
Total Appropriations	4,175,000.00	4,035,000.00

Balance of Outstanding Debt

	General	Utility	
		Water - Sewer	
Interest	320,000.00	252,578.60	
Principal	874,463.00	814,544.35	
Outstanding Balance	9,387,207.25	13,635,003.80	

Notice is hereby given that the budget and tax resolution was approved by the governing body of the Township of Ocean, County of Ocean on March 12, 2020.

A hearing on the budget and tax resolution will be held at the Municipal Building Meeting Room, on April 9, 2020 at 7 pm at which time and place objections to the Budget and Tax Resolution for the year 2020 may be presented by taxpayers or other interested persons.

Copies of the budget are available in the office of Diane Ambrosio, RMC at the Municipal Building, 50 Railroad Avenue, Waretown, NJ 08758, 609-693-3302 during the hours of 8:30 AM to 4:30 PM.

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Balance of Outstanding Debt			
		General	No Utilities
Interest			
Principal			
Outstanding Balance			

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