

2024 Municipal Budget

of the TOWNSHIP of OCEAN County of
OCEAN for the fiscal year 2024.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated	
	2024	2023
1. Surplus	1,200,000.00	1,600,000.00
2. Total Miscellaneous Revenues	2,298,669.96	3,033,322.79
3. Receipts from Delinquent Taxes	538,161.93	650,000.00
4. a) Local Tax for Municipal Purposes	11,043,384.60	10,300,949.46
b) Addition to Local School District Tax	-	-
c) Minimum Library Tax	-	-
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	11,043,384.60	10,300,949.46
Total General Revenues	15,080,216.49	15,584,272.25

Summary of Appropriations	2024 Budget	Final 2023 Budget
1. Operating Expenses: Salaries & Wages	5,300,960.00	5,097,500.00
Other Expenses	6,001,708.96	6,134,000.63
2. Deferred Charges & Other Appropriations	1,544,442.00	1,498,992.00
3. Capital Improvements	110,000.00	25,000.00
4. Debt Service (Include for School Purposes)	1,383,292.83	1,357,088.00
5. Reserve for Uncollected Taxes	739,812.70	1,471,691.62
Total General Appropriations	15,080,216.49	15,584,272.25
Total Number of Employees		

Balance of Outstanding Debt			
	General	Water-Sewer	
Interest	914,248.00	1,451,400.00	
Principal	10,193,588.00	12,673,216.00	
Outstanding Balance	11,107,836.00	14,124,616.00	

Notice is hereby given that the budget and tax resolution was approved by the COMMITTEEPERSONS of the TOWNSHIP of OCEAN, County of OCEAN on April 16, 2024.

A hearing on the budget and tax resolution will be held at the Municipal Building Meeting Room, on May 21st, 2024 at o'clock PM at which time and place objections to the Budget and Tax Resolution for the year 2024 may be presented by taxpayers or other interested parties.

Copies of the budget are available in the office of the Municipal Clerk at the Municipal Building, 50 Railroad Avenue, Waretown New Jersey, 08758 during the hours of 8:30am to 4:30pm.

TOWNSHIP OF OCEAN SUMMARY OF 2024 BUDGET

	Total Budget	Future Budget Projections				
		2025	2026	2027	2028	2029
Employee Costs:						
Salaries & Wages						
Sheet 17	5,098,000.00	5,250,940.00	5,408,468.20	5,570,722.25	5,737,843.91	5,909,979.23
Sheet 25	202,960.00	209,048.80	215,320.26	221,779.87	228,433.27	235,286.27
Total	5,300,960.00	5,459,988.80	5,623,788.46	5,792,502.12	5,966,277.18	6,145,265.50
Social Security						
Sheet 19	405,000.00	417,150.00	429,664.50	442,554.44	455,831.07	469,506.00
Pensions etc.						
Sheet 19	267,006.00	276,351.21	286,023.50	296,034.32	306,395.53	317,119.37
Sheet 19	821,436.00	874,829.34	931,693.25	992,253.31	1,056,749.77	1,125,438.51
Sheet 19	1,000.00					
Sheet 20	-					
Insurance						
Sheet 14	2,169,382.00	2,332,085.65	2,506,992.07	2,695,016.48	2,897,142.72	3,114,428.42
Direct Employee Costs	8,964,784.00					
General Liability Insurance						
Sheet 14	121,768.00	126,029.88	130,440.93	135,006.36	139,731.58	144,622.19
Debt Service:						
Sheet 27	1,383,292.83	1,431,708.08	1,481,817.86	1,533,681.49	1,587,360.34	1,642,917.95
Reserve for Uncollected Taxes:						
Sheet 29	739,812.70	765,706.15	792,505.86	820,243.57	848,952.09	878,665.42
Capital Funds:						
Sheet 26a	110,000.00	113,850.00	117,834.75	121,958.97	126,227.53	130,645.49
Deferred Charges:						
Sheet 28	50,000.00	50,000.00	50,000.00	50,000.00	-	-
Grants:						
Sheet 25 (less Salaries & Wages above)	155,364.96	155,364.96	155,364.96	155,364.96	155,364.96	155,364.96
All Other Departmental OE's:						
Various Line Items	3,555,194.00	3,679,625.79	3,808,412.69	3,941,707.14	4,079,666.89	4,222,455.23
		<i>Projected Budget Totals</i>				
	<u>15,080,216.49</u>	<u>15,682,689.86</u>	<u>16,314,538.84</u>	<u>16,976,323.14</u>	<u>17,619,699.65</u>	<u>18,346,429.03</u>
	100.0%	103.00%	103.00%	103.50%	103.50%	103.50%

TOWNSHIP OF OCEAN 2024 BUDGET FUNDING

Budget Funding:

Fund Balance	1,200,000.00
Local Revenues	1,530,000.00
State Aid	613,305.00
Grants	155,364.96
Delinquent Tax	538,161.93
Local Purpose Tax	<u>11,043,384.60</u>
	<u>15,080,216.49</u>
Ratables	2,292,331,200
Tax Rate	0.482
Increase	(0.279)

Project Tax Results

	2024	2025	2026	2027	2028
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Fund Balance	1,200,000.00	1,225,000.00	1,250,000.00	1,275,000.00	1,300,000.00
Local Revenues	1,530,000.00	1,680,000.00	1,830,000.00	1,980,000.00	2,130,000.00
State Aid	613,305.00	613,305.00	613,305.00	613,305.00	613,305.00
Grants	155,364.96	155,364.96	719,581.63	155,365.96	-
Delinquent Tax	538,161.93	538,161.93	538,161.93	538,161.93	538,161.93
Local Purpose Tax	<u>11,043,384.60</u>	<u>11,470,857.97</u>	<u>11,363,490.28</u>	<u>12,414,490.25</u>	<u>13,038,232.72</u>
	<u>15,080,216.49</u>	<u>15,682,689.86</u>	<u>16,314,538.84</u>	<u>16,976,323.14</u>	<u>17,619,699.65</u>

Ratables	2,300,331,200	2,308,331,200	2,316,331,200	2,324,331,200	2,332,331,200
Tax Rate	0.480	0.497	0.491	0.534	0.559
Increase	(0.002)	0.017	(0.006)	0.044	0.025

LEVY CAP CAL

Prior Year	2%	Debt Service & Health	Ratables Added	CAP Max	Over / (Under) CAP
11,043,384.60	220,867.69	145,000.00	14,000.00	11,423,252.29	(379,867.69)
11,470,857.97	229,417.16	145,000.00	15,000.00	11,860,275.13	(389,417.16)
11,363,490.28	227,269.81	145,000.00	16,000.00	11,751,760.09	(388,269.81)
12,414,490.25	248,289.81	145,000.00	17,000.00	12,824,780.06	(410,289.81)
13,038,232.72	260,764.65	145,000.00	18,000.00	13,461,997.38	(423,764.65)

COMPARISON OF REVENUES & APPROPRIATIONS

	BUDGET		PRIOR		CHANGE	%
	YEAR	YEAR	YEAR	YEAR		
REVENUES						
Surplus	1,200,000.00	1,600,000.00	(400,000.00)	-25.00%		
Local	1,530,000.00	1,671,700.78	(141,700.78)	-8.48%		
State Aid	613,305.00	642,040.38	(28,735.38)	-4.48%		
State & Federal Grants	155,364.96	719,581.63	(564,216.67)	-78.41%		
Delinquent Tax	538,161.93	650,000.00	(111,838.07)	-17.21%		
Local Purpose Tax	11,043,384.60	10,300,949.46	742,435.14	7.21%		
Minimum Library Tax	-	-	-	#DIV/0!		
School Tax (Debt Service)	-	-	-	#DIV/0!		
Arts and Cultural Tax	-	-	-	#DIV/0!		
TOTAL REVENUE	15,080,216.49	15,584,272.25	(504,055.76)	-3.23%		
APPROPRIATIONS						
Salaries & Wages	5,300,960.00	5,097,500.00	203,460.00	3.99%		
Other Expenses	5,846,344.00	6,134,000.63	(287,656.63)	-4.69%		
Statutory & Deferred Charges	1,544,442.00	779,410.37	765,031.63	98.16%		
State & Federal Grants	155,364.96	719,581.63	(564,216.67)	-78.41%		
Capital (without grants)	110,000.00	25,000.00	85,000.00	340.00%		
Debt Service	1,383,292.83	1,357,088.00	26,204.83	1.93%		
School Debt Service	-	-	-	#DIV/0!		
Reserve for Uncollected Taxes	739,812.70	1,471,691.62	(731,878.92)	-49.73%		
TOTAL APPROPRIATIONS	15,080,216.49	15,584,272.25	(504,055.76)	-0.03234		
Adopted Emergencies	-	-	-			

CONDITION OF SURPLUS

	BUDGET		PRIOR		CHANGE
	YEAR	YEAR	YEAR	YEAR	
Available	2,299,170.83	928,443.00	1,370,727.83		
Used to Fund Budget	1,200,000.00	1,600,000.00	(400,000.00)		
Remaining Balance	1,099,170.83	(671,557.00)	1,770,727.83		

LOCAL TAX LEVY AND ASSESSED VALUES

	BUDGET		PRIOR		CHANGE	%
	YEAR	YEAR	YEAR	YEAR		
Local Purpose Tax Levy (only)	11,043,384.60	10,300,949.46	742,435.14	7.21%		
Local Tax Rate	0.4818	0.7610	-0.2792	-36.69%		
Assessed Valuation	2,292,331,200	1,354,004,100	938,327,100	69.30%		

STATUS OF "CAPS"

	SPENDING CAP		CAP COLA		2% LEVY CAP
	CAP	2.50%	CAP	COLA	
CAP Base from Prior Year	11,525,911.00	11,525,911.00	11,052,587.04	MAX	
Rate Applied	2.50%	3.50%	11,043,384.60	ACTUAL	
Allowable CAP	11,814,058.78	11,929,317.89	(9,202.44)	+ OR (-)	
Additions:					Must be zero or () to
See Sheet 3b	213,269.59	213,269.59			Introduce Budget
Other					
Total CAP Allowable	12,027,328.37	12,142,587.48			
Budget Expenditures Sheet 19	12,140,674.00	12,140,674.00			
Remaining or (Excess)	(113,345.64)	1,913.47			

% OF TAX COLLECTION

	% OF TAX COLLECTION		CHANGE
	CURRENT	PRIOR	
Actual Percentage of Collection	98.11%	95.22%	2.89%
Used for Reserve for Taxes	97.75%	95.22%	2.53%
Remaining	0.36%	0.00%	0.36%

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2024 MUNICIPAL BUDGET**

		YEAR 2024	YEAR 2023
1	Total General Appropriations for 2024 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)	14,340,403.79	XXXXXXXXXXXX
2	Local District School Tax	-	14,048,464.00
	Actual		
	Estimate	14,329,433.28	XXXXXXXXXXXX
3	Regional School District Tax	-	-
	Actual		
	Estimate	-	XXXXXXXXXXXX
4	Regional High School Tax	-	-
	Actual		
	Estimate	-	XXXXXXXXXXXX
5	County Tax	-	6,686,320.91
	Actual		
	Estimate	6,820,047.33	XXXXXXXXXXXX
6	Special District Tax	-	-
	Actual		
	Estimate	-	XXXXXXXXXXXX
7	Municipal Open Space	687,699.36	406,201.23
	Actual		
	Estimate	-	XXXXXXXXXXXX
8	Municipal Arts and Culture	-	-
	Actual		
	Estimate	-	XXXXXXXXXXXX
9 Total General Appropriations & Other Taxes		36,177,583.76	
10 Less: Total Anticipated Revenues from 2024 in Municipal Budget (Item 5)		4,036,831.89	
11 Cash Required from 2024 to Support Local Municipal Budget and Other Taxes		32,140,751.87	
12 Amount of Item 11 divided by 97.75%			
equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)		32,880,564.57	
Analysis of Item 12:			
Local School District Tax (Line 2 Above)		14,329,433.28	
Regional School District Tax (Line 3 Above)		-	
Regional High School Tax (Line 4 Above)		-	
County Tax (Line 5 Above)		6,820,047.33	
Special District Tax (Line 6 Above)		-	
Municipal Open Space Tax (Line 7 Above)		-	
Municipal Arts and Culture Tax (Line 8 Above)		-	
Tax in Local Municipal Budget		11,043,384.60	
Total Amount (Line 12)		32,192,865.21	
13 Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 12, Less Item 11)		739,812.70	
Computation of "Tax in Local Municipal Budget"			
Item 1 - Total General Appropriations		14,340,403.79	
Item 13 - Appropriation: Reserve for Uncollected Taxes		739,812.70	
Subtotal		15,080,216.49	
Less: Item 10 - Total Anticipated Revenues		4,036,831.89	
Amount to Be Raised by Taxation in Municipal Budget		11,043,384.60	

Local Tax for Municipal Purpose	11,043,384.60
Addition to Local District School Tax	-
Minimum Library Tax	-

2024 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2024 BUDGET)

CAP

MUNICIPALITY: TOWNSHIP OF OCEAN COUNTY: OCEAN

Lydia Dodd	December 31, 2024
Mayor's Name	Term Expires

Municipal Officials	
Diane Ambrosio	02/01/2008
Municipal Clerk	C-1320
Crystal Brinson	Cert. No.
Tax Collector	T-8295
Casey Walford	Cert. No.
Chief Financial Officer	N-1780
Robert W. Allison	Cert. No.
Registered Municipal Accountant	483
Christopher Dasit	Lic. No.
Municipal Attorney	

Official Mailing Address of Municipality

Township of Ocean

50 Railroad Avenue

Waretown, NJ 08758

Fax #: _____

Governing Body Members	
Name	Term Expires
Kenneth Baulderstone	12/31/2026
Ben LoParo	12/31/2025
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____

2024 MUNICIPAL BUDGET

Municipal Budget of the TOWNSHIP of OCEAN County of OCEAN for the Fiscal Year 2024.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

16 day of April, 2024
and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 16 day of April, 2024

clerk@twpocceannj.gov
Clerk
50 Railroad Avenue
Address
Waretown, NJ 08758
Address
609-693-3302
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 16 day of April, 2024

Diane Ambrosio
Registered Municipal Accountant
Waretown, NJ 08758
Address
50 Railroad Avenue
Address
609-693-3302
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S.A. 40A:4-1 et seq.

Certified by me, this 16 day of April, 2024

cfo@twpocceannj.gov
Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

(Do not advertise this Certification form)

It is hereby certified that the amounts to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: , 2024 By:

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the _____ TOWNSHIP _____ of _____ OCEAN _____, County of _____ OCEAN _____ for the Fiscal Year 2024

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2024.

Be it Further Resolved, that said Budget be published in the _____
Asbury Park Press _____

in the issue of _____, 2024

The Governing Body of the _____ TOWNSHIP _____ of _____ OCEAN _____ does hereby approve the following as the Budget for the year 2024:

RECORDED VOTE

(Insert Last Name)

Ayes	Nays	Abstained	Absent

Notice is hereby given that the Budget and Tax Resolution was approved by the _____ COMMITTEEPERSONS _____ of the _____ TOWNSHIP _____ of _____ OCEAN _____, County of _____ OCEAN _____, on _____ April _____ 16 _____, 2024. _____, on _____ May _____ 21 _____, 2024 at _____

A Hearing on the Budget and Tax Resolution will be held at _____
Township of Ocean _____, on _____, 2024 at _____
6:00 pm o'clock _____ P.M. at which time and place objections to said Budget and Tax Resolution for the year 2024 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

	YEAR 2024
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)	XXXXXXXXXXXXXX
1. Appropriations within "CAPS" -	XXXXXXXXXXXXXX
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S.A. 40A:4-45.2)}	12,140,674.00
2. Appropriations excluded from "CAPS" -	XXXXXXXXXXXXXX
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S.A. 40A:4-53.3 as amended)}	2,199,729.79
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)	-
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)	2,199,729.79
3. Reserve for Uncollected Taxes (Item M, Sheet 29) Based on Estimated	739,812.70
Percent of Tax Collections	97.75%
Building Aid Allowance	2024 - \$ -
for Schools-State Aid	2023 - \$ -
4. Total General Appropriations (Item 9, Sheet 29)	15,080,216.49
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)	4,036,831.89
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)	XXXXXXXXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)	11,043,384.60
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)	-
(c) Minimum Library Tax	-

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2023 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Water-Sewer Utility	Utility	Utility	Utility	Utility	Utility
Budget Appropriations - Adopted Budget	15,584,272.25	5,043,492.00	-	-	-	-	-
Budget Appropriations Added by N.J.S.A. 40A:4-87	-	-	-	-	-	-	-
Emergency Appropriations	-	-	-	-	-	-	-
Total Appropriations	15,584,272.25	5,043,492.00	-	-	-	-	-
Expenditures:							
Paid or Charged (Including Reserve for Uncollected Taxes)	15,282,938.83	4,850,221.33	-	-	-	-	-
Reserved	289,610.80	155,413.81	-	-	-	-	-
Unexpended Balances Canceled	11,722.62	37,856.86	-	-	-	-	-
Total Expenditures and Unexpended Balances Canceled	15,584,272.25	5,043,492.00	-	-	-	-	-
Overexpenditures *	-	-	-	-	-	-	-

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

<u>CAP CALCULATION</u>		<u>CAP CALCULATION</u>	
Total General Appropriations for 2023	15,433,864.52	Allowable Operating Appropriations before	
Cap Base Adjustment	258,598.00	Additional Exceptions per (N.J.S.A. 40A:4-45.3)	11,814,058.78
Subtotal	<u>15,692,462.52</u>		
Exceptions Less:		Additions:	
Total Other Operations	504,098.00	New Construction (Assessor Certification)	38,955.59
Total Uniform Construction Code	-	2022 Cap Bank Utilized	-
Total Interlocal Service Agreement	189,500.00	2023 Cap Bank Utilized	174,314.00
Total Additional Appropriations	-		
Total Capital Improvements	25,000.00	Total Additions	<u>213,269.59</u>
Total Debt Service	1,357,088.00	Maximum Appropriations within "CAPS" Sheet 19 @	<u>2.5%</u> <u>12,027,328.37</u>
Transferred to Board of Education	-	Additional Increase to COLA rate.	3.5%
Type I School Debt	-	Amount of Increase allowable.	<u>1.0%</u> <u>115,259.11</u>
Total Public & Private Programs	569,173.90	Maximum Appropriations within "CAPS" Sheet 19 @	<u>3.5%</u> <u>12,142,587.48</u>
Judgements	-	Total General Appropriations for Municipal Purposes	<u>12,140,674.00</u>
Total Deferred Charges	50,000.00	(Sheet 19, H-1)	
Cash Deficit	-	Over or (Under) Appropriations Cap	<u>(1,913.47)</u>
Reserve for Uncollected Taxes	1,471,691.62		
Total Exceptions	<u>4,166,551.52</u>		
Amount on Which CAP is Applied	11,525,911.00		
2.5% CAP	<u>288,147.78</u>		
Allowable Operating Appropriations before			
Additional Exceptions per (N.J.S.A. 40A:4-45.3)	11,814,058.78		

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

Sheet 3b

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

RECAP OF GROUP INSURANCE APPROPRIATION

Following is a recap of the Municipality's Employee Group Insurance

Estimated Group Insurance Costs - 2024 \$ 2,655,500.00

Estimated Amounts to be Contributed by Employees:

Contribution from all eligible emp. 450,000.00

2,205,500.00

Budgeted Group Insurance - Inside CAP 1,695,500.00

Budgeted Group Insurance - Utilities 510,000.00

Budgeted Group Insurance - Outside CAP -

TOTAL 2,205,500.00

Instead of receiving Health Benefits, 20 employees have elected an opt-out for 2024. This opt-out amount is budgeted separately.

Health Benefits Waiver

Salaries and Wages \$ 175,000.00

BUDGET MESSAGE

NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW

P. L. 2007, c. 62, was amended by P. L. 2008 c. 6 and P. L. 2010 c. 44 (S-29 R1). The last amendment reduces the 4% to 2% and modifies some of the exceptions and exclusions. It also removes the LFB waiver. The voter referendum now requires a vote in excess of only 50% which is reduced from the original 60% in P. L. 2007, c. 62.

SUMMARY LEVY CAP CALCULATION

LEVY CAP CALCULATION

Prior Year Amount to be Raised by Taxation	10,300,949.46
Less:	
Less: Prior Year Deferred Charges to Future Taxation Unfunded	-
Less: Prior Year Deferred Charges: Emergencies	50,000.00
Less: Prior Year Recycling Tax	12,000.00
Less:	-
Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	<u>10,238,949.46</u>
Plus 2% CAP Increase	204,778.99
ADJUSTED TAX LEVY	<u>10,443,728.45</u>
Plus: Assumption of Service/Function	-
ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS	<u>10,443,728.45</u>

ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS

10,443,728.45

Exclusions:

Allowable Shared Service Agreements Increase	-
Allowable Health Insurance Costs Increase	-
Allowable Pension Obligations Increases	62,994.00
Allowable LOSAP Increase	-
Allowable Capital Improvements Increase	-
Allowable Debt Service and Capital Leases Inc.	26,205.00
Recycling Tax appropriation	12,000.00
Deferred Charge to Future Taxation Unfunded	-
Current Year Deferred Charges: Emergencies	50,000.00
Add Total Exclusions	<u>151,199.00</u>
Less Cancelled or Unexpended Waivers	-
Less Cancelled or Unexpended Exclusions	11,723.00

ADJUSTED TAX LEVY

10,583,204.45

Additions:

New Ratables - Increase for new construction	5,119,000
Prior Year's Local Purpose Tax Rate (per \$100)	0.761
New Ratable Adjustment to Levy	38,955.59
Amounts approved by Referendum	-
Levy CAP Bank Applied	330,427.00

MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION

11,052,587.04

AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES

11,043,384.60

OVER OR (UNDER) 2% LEVY CAP

(9,202.44)

(must be equal or under for Introduction)

BUDGET MESSAGE

"2010" LEVY CAP BANKS:

<p>2021</p> <p>Maximum Allowable Amount to be Raised by Taxation Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2024) Amount Used in CY 2024 Balance to Expire</p>	<p>330,427 - 330,427 330,427 -</p>
<p>2022</p> <p>Maximum Allowable Amount to be Raised by Taxation Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2024 - CY 2025) Amount Used in CY 2024 Balance to Carry Forward (CY 2025)</p>	<p>9,862,946 9,862,946 - - -</p>
<p>2023</p> <p>Maximum Allowable Amount to be Raised by Taxation Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2024 - CY 2026) Amount Used in CY 2024 Balance to Carry Forward (CY 2025 - CY2026)</p>	<p>10,665,292 10,300,949 364,343 100,000 264,343</p>
<p>2024</p> <p>Maximum Allowable Amount to be Raised by Taxation Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2025 - CY 2027)</p>	<p>11,052,587 11,043,385 9,202</p>
<p>Total Levy CAP Bank</p>	<p><u>273,545</u></p>

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES		Anticipated		Realized in
		2024	2023	Cash in 2023
1. Surplus Anticipated	FCOA			
	08-101	1,200,000.00	1,600,000.00	1,600,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102	-	-	-
Total Surplus Anticipated	08-100	1,200,000.00	1,600,000.00	1,600,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Licenses:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Alcoholic Beverages	08-103	-	-	-
Other	08-104	-	-	-
Fees and Permits	08-105	70,000.00	90,000.00	89,353.57
Fines and Costs:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Municipal Court	08-110	50,000.00	50,000.00	58,038.63
Other	08-109	-	-	-
Interest and Costs on Taxes	08-112	80,000.00	85,000.00	94,918.46
Interest and Costs on Assessments	08-115	-	-	-
Parking Meters	08-111	-	-	-
Interest on Investments and Deposits	08-113	-	-	-
Anticipated Utility Operating Surplus	08-114	600,000.00	600,000.00	600,000.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations:	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Alcohol Education and Rehabilitation Program	10-501	-	1,427.74	1,427.74
Clean Communities Program	10-502	-	26,948.13	26,948.13
Bulletproof Vest Partnership	10-503	5,150.96	4,670.00	4,670.00
Drunk Driving Enforcement Fund	10-504	-	13,479.86	13,479.86
Emergency Mgmt Agency Assistance Grant	10-505	10,000.00	10,000.00	10,000.00
Firefighter ARP Grant	10-506	-	31,000.00	31,000.00
Recycling Tonnage Grant	10-507	11,223.00	17,808.26	17,808.26
Click It or Ticket	10-508	7,000.00	-	-
State Body Armor Replacement Fund	10-509	-	1,681.78	1,681.78
Municipal Alliance on Alcoholism & Drug Abuse 2024	10-510	8,031.00	8,031.00	8,031.00
Municipal Alliance on Alcoholism & Drug Abuse - DMHAS 2024	10-511	-	5,307.86	5,307.86
2021 NJOEM - 966	10-512	-	-	-
Stormwater Assistance Grant	10-513	-	25,000.00	25,000.00
NJ DOT Municipal Aid	10-514	-	418,500.00	418,500.00
NJ DCA Local Recreation Grant	10-515	-	-	-
FY 2024 Cops In Shops	10-516	960.00	-	-
Title III Older Americans Act	10-517	113,000.00	107,845.00	107,845.00
Title III Older Americans Act - ARPA	10-518	-	47,882.00	47,882.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated				
With Prior Written Consent of Director of Local Government Services - Public and				
Private Revenues Offset with Appropriations (Continued):	xxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Total Section F: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Consent of Director of Local Government Services - Public and Private Revenues	10-001	155,364.96	719,581.63	719,581.63

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Other Special Items:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Utility Operating Surplus of Prior Year	08-116	-	-	-
PILOT Programs	08-130	250,000.00	200,000.00	276,536.58
Reserve for FEMA Proceeds	08-240	-	133,376.67	133,376.67
Ocean County Cares	08-249	-	39,526.62	39,526.62
American Rescue Plan	08-250		-	-
General Capital Surplus			-	-
Reserve for Southern Ocean Landfill		-	84,297.49	84,297.49

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Other Special Items:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Total Section G: Special Items of General Revenue Anticipated with Prior Written	XXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Consent of Director of Local Government Services - Other Special Items	08-004	250,000.00	457,200.78	533,737.36

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

		Anticipated		Realized in
		2024	2023	Cash in 2023
GENERAL REVENUES				
Summary of Revenues				
1.	Surplus Anticipated (Sheet 4, #1)	XXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX
		08-101	1,200,000.00	1,600,000.00
2.	Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)		-	-
		08-102		
3.	Miscellaneous Revenues:	XXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX
	Total Section A: Local Revenues	08-001	1,000,000.00	905,000.00
	Total Section B: State Aid Without Offsetting Appropriations	09-001	613,305.00	642,040.38
	Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	200,000.00	200,000.00
	Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements	11-001	80,000.00	109,500.00
	Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	-	-
	Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	155,364.96	719,581.63
	Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	250,000.00	457,200.78
	Total Miscellaneous Revenues	13-099	2,298,669.96	3,033,322.79
4.	Receipts from Delinquent Taxes	15-499	538,161.93	650,000.00
5.	Subtotal General Revenues (Items 1, 2, 3 and 4)	13-199	4,036,831.89	5,283,322.79
6.	Amount to be Raised by Taxes for Support of Municipal Budget:	XXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX
	a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	11,043,384.60	10,300,949.46
	b) Addition to Local District School Tax	07-191	-	-
	c) Minimum Library Tax	07-192	-	-
	Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	11,043,384.60	10,300,949.46
7.	Total General Revenues	13-299	15,080,216.49	15,584,272.25
				16,974,816.71

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - within "CAPS"							
General Administration							
Salaries and Wages	20-101	60,000.00	40,000.00	-	40,000.00	39,999.96	0.04
Other Expenses	20-101	103,000.00	101,000.00		101,000.00	99,857.69	1,142.31
Mayor and Committee							
Salaries and Wages	20-110	21,000.00	20,000.00		20,000.00	19,606.20	393.80
Other Expenses	20-110	1,200.00	1,200.00		1,200.00	710.90	489.10
Municipal Clerk							
Salaries and Wages	20-120	190,000.00	195,000.00		195,000.00	177,285.53	17,714.47
Other Expenses	20-120	49,000.00	47,300.00		47,300.00	47,174.07	125.93
Financial Administration (Treasury)							
Salaries and Wages	20-130	130,000.00	115,000.00		115,000.00	109,577.14	5,422.86
Other Expenses	20-130	67,000.00	61,000.00		61,000.00	53,791.64	7,208.36
Audit Services	20-135	36,250.00	25,000.00		25,000.00	20,000.00	5,000.00
Revenue Administration (Tax Collection)							
Salaries and Wages	20-145	75,000.00	73,000.00		73,000.00	71,791.35	1,208.65
Other Expenses	20-145	23,000.00	23,000.00		23,000.00	22,842.25	157.75

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2023		
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved	
Tax Assessment Administration					-			
Salaries and Wages	20-150	82,000.00	80,000.00		80,000.00	78,610.41	1,389.59	
Other Expenses	20-150	7,500.00	7,500.00		7,500.00	5,495.91	2,004.09	
Legal Services (Legal Department)					-			
Other Expenses	20-155	132,000.00	127,000.00		127,000.00	126,027.09	972.91	
Engineering Services					-			
Other Expenses	20-165	65,000.00	62,500.00		62,500.00	56,374.24	6,125.76	
Economic Development Agencies					-			
Architect					-			
Historical Society	20-175	5,000.00	5,000.00		5,000.00	5,000.00		
LAND USE ADMINISTRATION					-			
Land Use Board/Planning Board					-			
Salaries and Wages	21-180	2,000.00	2,000.00		2,000.00	1,485.00	515.00	
Other Expenses	21-180	5,000.00	5,000.00		5,000.00	4,618.55	381.45	
Zoning					-			
Salaries and Wages	21-185	22,000.00	21,000.00		21,000.00	20,232.26	767.74	
Other Expenses	21-185	5,000.00	5,750.00		5,750.00	3,869.28	1,880.72	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2023		
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved	
LAND USE ADMINISTRATION (continued)								
Board of Adjustment:								
Salaries and Wages	21-185	1	23,000.00	22,000.00		22,000.00	21,717.29	282.71
Other Expenses	21-185	2	500.00	500.00		500.00	-	500.00
CODE ENFORCEMENT & ADMINISTRATION								
Other Code Enforcement Functions								
Salaries and Wages	22-196	1	41,000.00	35,000.00		35,000.00	34,932.07	67.93
Other Expenses	22-196	2	500.00	500.00		500.00	-	500.00
Municipal Housing Liaison								
Salaries and Wages	21-190	1	-	6,500.00		6,500.00	-	6,500.00
Other Expenses	21-190	2	500.00	500.00		500.00	-	500.00
INSURANCE								
Unemployment Insurance	23-225	2	36,000.00	35,000.00		35,000.00	32,928.62	2,071.38
General Liability Insurance	23-210	2	121,768.00	117,650.00		117,650.00	117,650.00	-
Workers Compensation	23-215	2	141,114.00	119,375.00		119,375.00	118,750.00	625.00
Employee Group Health Insurance	23-220	2	1,695,500.00	1,740,000.00		1,740,000.00	1,702,200.49	37,799.51
Health Benefits Waiver	23-222	2	175,000.00	150,000.00		150,000.00	149,072.78	927.22

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2023		
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved	
PUBLIC SAFETY FUNCTIONS								
Police Department								
Salaries and Wages	25-240	1	3,000,000.00	2,904,500.00		2,904,500.00	2,890,153.98	14,346.02
Other Expenses	25-240	2	262,300.00	262,300.00		262,300.00	258,663.45	3,636.55
Police Dispatch/911	25-240							
Salaries and Wages	25-250	1	300,000.00	298,000.00		298,000.00	297,035.48	964.52
Other Expenses	25-250	2	500.00	500.00		500.00	486.32	13.68
Office of Emergency Management								
Salaries and Wages	25-252	1	-	-		-	-	-
Other Expenses	25-252	2	3,000.00	3,000.00		3,000.00	2,800.00	200.00
Aid to Volunteer Fire Companies	25-255	2	60,000.00	60,000.00		60,000.00	54,687.77	5,312.23
First Aid Contribution	25-260	2	25,000.00	25,000.00		25,000.00	24,990.16	9.84
Municipal Prosecutor's Office								
Other Expenses	25-275	2	18,000.00	18,000.00		18,000.00	18,000.00	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - within "CAPS" - (continued)							
PUBLIC WORKS							
Streets and Road Maintenance							
Salaries and Wages	26-290	1	475,000.00	463,000.00		462,076.45	923.55
Other Expenses	26-290	2	58,500.00	48,500.00		41,556.86	6,943.14
County Schedule "C" Program	26-290	2	60,000.00	15,000.00		3,138.67	11,861.33
Solid Waste Collection							
Other Expenses	26-305	2	690,000.00	483,345.00		480,590.12	2,754.88
Building and Grounds							
Salaries and Wages	26-310	1	300,000.00	269,000.00		268,539.74	460.26
Other Expenses	26-310	2	103,000.00	95,000.00		94,292.05	707.95
Vehicle Maintenance							
Salaries and Wages	26-315	1	66,000.00	66,000.00		63,799.50	2,200.50
Other Expenses	26-315	2	75,000.00	74,500.00		73,722.97	777.03
HEALTH AND HUMAN SERVICES							
Public Health Services (Board of Health)							
Salaries and Wages	27-330	1	4,800.00	4,800.00		-	4,800.00
Other Expenses	27-330	2	240,000.00	500.00		72.76	427.24

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated					Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved	
HEALTH AND HUMAN SERVICES (continued)								
Environmental Health Services								
Salaries and Wages	27-335	1	1,200.00	1,200.00		1,200.00	-	1,200.00
Other Expenses	27-335	2	500.00	500.00		500.00	431.20	68.80
Animal Control Services								
Other Expenses	27-340	2	22,000.00	19,500.00		19,500.00	19,500.00	-
Vital Statistics								
Salaries and Wages	27-331	1	4,000.00	4,000.00		4,000.00	-	4,000.00
Other Expenses	27-331	2	500.00	4,000.00		4,000.00	362.50	3,637.50
PARKS AND RECREATION								
Recreation Services and Programs								
Salaries and Wages	28-370	1	15,000.00	15,000.00		15,000.00	5,903.32	9,096.68
Other Expenses	28-370	2	3,000.00	3,000.00		3,000.00	2,837.96	162.04
Beach and Boardwalk Operations								
Salaries and Wages	28-371	1	-	-		-	-	-
Other Expenses	28-371	2	100.00	100.00		100.00	87.01	12.99
Park Maintenance								
Other Expenses	28-375	2	15,000.00	14,050.00		14,050.00	14,018.67	31.33

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
(2) STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Contribution to:							
Public Employees' Retirement System	36-471	267,006.00	261,771.00		261,771.00	261,771.00	-
Social Security System (O.A.S.I.)	36-472	405,000.00	395,000.00		395,000.00	388,767.88	6,232.12
Consolidated Police & Fireman's Pension Fund	36-474	-	-		-	-	-
Police and Firemen's Retirement System of NJ	36-475	821,436.00	821,221.00		821,221.00	821,221.00	-
Unemployment Compensation Insurance (N.J.S.A. 43-21-3 et seq.)	23-225	-	-		-	-	-
Defined Contribution Retirement Program (DCRP)	36-477	1,000.00	1,000.00		1,000.00	944.79	55.21
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	34-209	1,494,442.00	1,478,992.00	-	1,478,992.00	1,472,704.67	6,287.33
(F) Judgments	37-480	-	-	-	-	-	XXXXXXXXXXXX
(G) Cash Deficit of Preceding Year	46-855	-	-	-	-	-	-
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299	12,140,674.00	11,264,313.00	-	11,264,313.00	10,999,530.64	264,782.36

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - Excluded from "CAPS"							
Uniform Construction Code Appropriations Offset by Increased Fee Revenues (N.J.A.C. 5:23-4.17)	XXXXXX XXXXXX	XXXXXXXXXXXX XXXXXXXXXXXX	XXXXXXXXXXXX XXXXXXXXXXXX	XXXXXXXXXXXX XXXXXXXXXXXX	XXXXXXXXXXXX XXXXXXXXXXXX	XXXXXXXXXXXX XXXXXXXXXXXX	XXXXXXXXXXXX XXXXXXXXXXXX
Total Uniform Construction Code Appropriations	22.999						

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		FCOA	Appropriated					Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved	
Shared Service Agreements		XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	
Interlocal Barnegat Township						-		-	
Uniform Construction		42-118	2	55,000.00	102,000.00	102,000.00	93,881.84	8,118.16	
Recreation-Revenue Off-Set		42-119	2	40,000.00	47,000.00	47,000.00	46,026.14	973.86	
Construction Office-Revenue Off-Set		42-118	2	40,000.00	34,000.00	34,000.00	32,654.30	1,345.70	
Ocean Township Board of Education						-		-	
Class III Officer-Revenue Off-Set		42-110	2	-	-	-	-	-	
Interlocal Township of Toms River						-		-	
Municipal Clerk		42-120	2	-	9,500.00	9,500.00	9,500.00	-	
						-		-	
						-		-	
						-		-	
						-		-	
						-		-	
						-		-	
						-		-	
						-		-	
						-		-	
						-		-	
						-		-	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated					Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved	
(A) Operations - Excluded from "CAPS"								
Additional Appropriations Offset by								
Revenues (N.J.S.A. 40A:4-45.3h)	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Total Additional Appropriations Offset								
by Revenues (N.J.S.A. 40A:4-45.3h)	34-303							

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated					Expended 2023	
		(A) Operations - Excluded from "CAPS"	for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
Matching Funds for Grants	41-899							
Clean Communities				26,948.13		26,948.13		
Title III - SASS Grant		2	38,000.00	32,500.00		32,500.00	32,500.00	
Title III - Congregate Nutrition Grant		2	75,000.00	75,345.00		75,345.00	75,345.00	
Title III - Congregate Nutrition ARPA Grant			-	47,882.00		47,882.00	47,882.00	
Emergency Mgmt Agency Assistance Grant		2	10,000.00	10,000.00		10,000.00	10,000.00	
Recycling Tonnage Grant		2	11,223.00	17,808.26		17,808.26	17,808.26	
Drunk Driving Enforcement Fund			-	13,479.86		13,479.86	13,479.86	
State Body Armor Relacement Fund			-	1,681.78		1,681.78	1,681.78	
Municipal Alliance on Alcoholism & Drug Abuse 2024		2	8,031.00	8,031.00		8,031.00	8,031.00	
Municipal Alliance on Alcoholism & Drug Abuse - DMHAS 2024			-	5,307.86		5,307.86	5,307.86	
Alcohol Education Rehabilitation Grant			-	1,427.74		1,427.74	1,427.74	
FY24 Cops in Shops		1	960.00	-		-	-	
NJ DOT Municipal Aid			-	418,500.00		418,500.00	418,500.00	
ARP Firefighter Grant			-	31,000.00		31,000.00	31,000.00	
NJ DEP Stormwater Assistance Grant			-	25,000.00		25,000.00	25,000.00	
Bulletproof Vest Grant		2	5,150.96	4,670.00		4,670.00	4,670.00	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - Excluded from "CAPS" (continued)							
Public and Private Programs Offset by Revenues (cont)	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Total Public and Private Programs Offset by Revenues	40-999	155,364.96	719,581.63	-	719,581.63	719,581.63	-
Total Operations - Excluded from "CAPS"	34-305	656,436.96	1,416,179.63	-	1,416,179.63	1,391,351.19	24,828.44
Detail:							
Salaries & Wages	34-305	202,960.00	185,000.00	-	185,000.00	185,000.00	-
Other Expenses	34-305	453,476.96	659,952.26	-	659,952.26	635,123.82	24,828.44

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS

	FCOA	Appropriated					Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved	
(C) Capital Improvements - Excluded from "CAPS"								
Down Payments on Improvements	44-902					-		-
Capital Improvement Fund	44-901		25,000.00	XXXXXXXXXX	25,000.00	25,000.00		-
Purchase of Police Vehicles	44-903	85,000.00	-		-	-		-
Purchase of Police Equipment	44-903	-	-		-	-		-
Purchase of Public Works Equipment	44-904	-	-		-	-		-
Improvements To Municipal Buildings	44-905	25,000.00	-		-	-		-
Technology and Telecommunication Upgrades	44-905	-	-		-	-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated					Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved	
(C) Capital Improvements - Excluded from "CAPS"								
Public and Private Programs Offset by Revenues:	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
New Jersey Transportation Trust Fund Authority Act	41-865							
Total Capital Improvements Excluded from "CAPS"	44,999	110,000.00	25,000.00	-	25,000.00	25,000.00	25,000.00	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges - Municipal - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
Special Emergency Authorization - 5 Years (N.J.S.A. 40A:4-55)	46-875	50,000.00	50,000.00	XXXXXXXXXX	50,000.00	50,000.00	XXXXXXXXXX
Special Emergency Authorization - 3 Years (N.J.S.A. 40A:4-55.1 &	46-871	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
				XXXXXXXXXX	-	-	XXXXXXXXXX
				XXXXXXXXXX	-	-	XXXXXXXXXX
				XXXXXXXXXX	-	-	XXXXXXXXXX
				XXXXXXXXXX	-	-	XXXXXXXXXX
				XXXXXXXXXX	-	-	XXXXXXXXXX
				XXXXXXXXXX	-	-	XXXXXXXXXX
				XXXXXXXXXX	-	-	XXXXXXXXXX
				XXXXXXXXXX	-	-	XXXXXXXXXX
				XXXXXXXXXX	-	-	XXXXXXXXXX
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999	50,000.00	50,000.00	XXXXXXXXXX	50,000.00	50,000.00	XXXXXXXXXX
(F) Judgments (N.J.S.A. 40A:4-45.3cc)	37-480	-	-	-	-	-	XXXXXXXXXX
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48.	29-405	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(H-2) Total General Appropriations for Municipal Purposes Excluded from	34-309	2,199,729.79	2,848,267.63	XXXXXXXXXX	2,848,267.63	2,811,716.57	24,828.44

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
(I) Type 1 District School Debt Service	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Payment of Bond Principal	48-920						XXXXXXXXXXXX
Payment of Bond Anticipation Notes	48-925						XXXXXXXXXXXX
Interest on Bonds	48-930						XXXXXXXXXXXX
Interest on Notes	48-935						XXXXXXXXXXXX
							XXXXXXXXXXXX
							XXXXXXXXXXXX
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999	-	-	-	-	-	XXXXXXXXXXXX
Deferred Charges and Statutory Expenditures - Local School -	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Emergency Authorizations - Schools	29-406						XXXXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20	29-407						XXXXXXXXXXXX
Total Deferred Charges and Statutory Expenditures - Local School -	29-409						XXXXXXXXXXXX
(K) District School Purposes (I) and (J) - Excluded from "CAPS"	29-410						XXXXXXXXXXXX
(O) Total General Appropriations - Excluded from "CAPS"	34-399	2,199,729.79	2,848,267.63	-	2,848,267.63	2,811,716.57	24,828.44
(L) Subtotal General Appropriations (Items (H-1) and (O))	34-400	14,340,403.79	14,112,580.63	-	14,112,580.63	13,811,247.21	289,610.80
(M) Reserve for Uncollected Taxes	50-899	739,812.70	1,471,691.62	XXXXXXXXXXXX	1,471,691.62	1,471,691.62	XXXXXXXXXXXX
9. Total General Appropriations	34-499	15,080,216.49	15,584,272.25	-	15,584,272.25	15,282,938.83	289,610.80

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299 XXXXXX	12,140,674.00	11,264,313.00	-	11,264,313.00	10,999,530.64	264,782.36
(A) Operations - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	34-300	366,072.00	504,098.00	-	504,098.00	489,707.28	14,390.72
Uniform Construction Code	22-999	-	-	-	-	-	-
Shared Service Agreements	42-999	135,000.00	192,500.00	-	192,500.00	182,062.28	10,437.72
Additional Appropriations Offset by Revenues	34-303	-	-	-	-	-	-
Public & Private Programs Offset by Revenues	40-999	155,364.96	719,581.63	-	719,581.63	719,581.63	-
Total Operations Excluded from "CAPS"	34-305	656,436.96	1,416,179.63	-	1,416,179.63	1,391,351.19	24,828.44
(C) Capital Improvements	44-999	110,000.00	25,000.00	-	25,000.00	25,000.00	-
(D) Municipal Debt Service	45-999	1,383,292.83	1,357,088.00	-	1,357,088.00	1,345,365.38	XXXXXXXXXX
(E) Total Deferred Charges (Sheet 28)	46-999	50,000.00	50,000.00	XXXXXXXXXX	50,000.00	50,000.00	XXXXXXXXXX
(F) Judgments (Sheet 28)	37-480	-	-	-	-	-	XXXXXXXXXX
(G) Cash Deficit - With Prior Consent of Local Finance Board	46-885	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(K) Local District School Purposes	29-410	-	-	-	-	-	XXXXXXXXXX
(N) Transferred to Board of Education	29-405	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(M) Reserve for Uncollected Taxes	50-899	739,812.70	1,471,691.62	XXXXXXXXXX	1,471,691.62	1,471,691.62	XXXXXXXXXX
Total General Appropriations	34-499	15,080,216.49	15,584,272.25	-	15,584,272.25	15,282,938.83	289,610.80

DEDICATED WATER-SEWER UTILITY BUDGET

10. DEDICATED REVENUES FROM WATER-SEWER UTILITY				Anticipated		Realized in
	FCOA	2024	2023	Cash in 2023		
Operating Surplus Anticipated	08-501	800,000.00	650,000.00	650,000.00		
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502					
Total Operating Surplus Anticipated	08-500	800,000.00	650,000.00	650,000.00		
Rents	08-503	3,961,578.00	3,693,492.00	4,067,479.24		
Miscellaneous	08-505	250,000.00	250,000.00	1,133,646.61		
Utility Capital Surplus	08-506	250,000.00	450,000.00	450,000.00		
Special Items of General Revenues Anticipated with Prior Written Consent of Director of Local Government Services	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX		
Deficit (General Budget)	08-549					
Total Water-Sewer Utility Revenues	08-599	5,261,578.00	5,043,492.00	6,301,125.85		

DEDICATED WATER-SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR WATER-SEWER UTILITY	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501	700,000.00	680,000.00		680,000.00	614,810.76	65,189.24
Other Expenses	55-502	1,280,000.00	1,239,900.00		1,239,900.00	1,218,664.82	21,235.18
Ocean County Sewerage Authority		1,100,000.00	1,090,000.00		1,090,000.00	1,044,469.24	45,530.76
					-		-
Capital Improvements:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Down Payments on Improvements	55-510	-	-		-	-	-
Capital Improvement Fund	55-511	-	-	XXXXXXXXXX	-	-	-
Capital Outlay	55-512	200,000.00	50,000.00		50,000.00	35,741.85	14,258.15
					-		-
Debt Service:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment on Bond Principal	55-520	146,000.00	146,000.00		146,000.00	143,312.50	XXXXXXXXXX
Payment on Bond Anticipation Notes & Capital Notes	55-521	30,000.00	30,000.00		30,000.00	29,810.13	XXXXXXXXXX
Interest on Bonds	55-522	77,600.00	117,510.00		117,510.00	83,906.30	XXXXXXXXXX
Interest on Notes	55-523	100,000.00	100,000.00		100,000.00	99,285.94	XXXXXXXXXX
NJEIT Principal		740,000.00	711,100.00		711,100.00	711,063.35	XXXXXXXXXX
NJEIT Interest		120,000.00	122,000.00		122,000.00	121,374.92	XXXXXXXXXX

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT				
		Appropriated		Expended 2023
Payment of Bond Principal	51-920	2024	2023	Paid or Charged
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
Assessment Cash	52-101			
Deficit (Utility Budget)	52-885			
Total Utility Assessment Revenues	52-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT				
		Appropriated		Expended 2023
Payment of Bond Principal	52-920	2024	2023	Paid or Charged
Payment of Bond Anticipation Notes	52-925			
Total Utility Assessment Appropriations	52-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
Assessment Cash	53-101			
Deficit (Utility Budget)	53-885			
Total Utility Assessment Revenues	53-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023
Payment of Bond Principal	53-920	2024	2023	Paid or Charged
Payment of Bond Anticipation Notes	53-925			
Total Utility Assessment Appropriations	53-999	-	-	-

Dedication by Rider - (N.J.S.A. 40A: 4-39) dedicated revenues anticipated during the year 2024 from Animal Control State or Federal Aid for Maintenance of Libraries Bequest, Escheat; Construction Code Fees Due Hackensack Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income: _____

are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement "

APPENDIX TO BUDGET STATEMENT

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2023

ASSETS	
Cash and Investments	6,294,041.31
Due from State of N.J.(c. 20, P.L. 1961)	-
Federal and State Grants Receivable	4,870.15
Receivables with Offsetting Reserves:	XXXXXXXXXX
Taxes Receivable	1,452,475.60
Tax Title Lien Receivable	536,297.22
Property Acquired by Tax Title Lien Liquidation	2,155,800.00
Other Receivables	59,414.72
Deferred Charges Required to be in 2024 Budget	50,000.00
Deferred Charges Required to be in Budgets Subsequent to 2024	6,117,567.00
Total Assets	16,670,466.00

LIABILITIES, RESERVES AND SURPLUS	
*Cash Liabilities	10,167,307.63
Reserves for Receivables	4,203,987.54
Surplus	2,299,170.83
Total Liabilities, Reserves and Surplus	16,670,466.00

School Tax Levy Unpaid	1,058,471.90
Less: School Tax Deferred	5,967,567.00
*Balance Included in Above "Cash Liabilities"	(4,909,095.10)

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

	YEAR 2023	YEAR 2022
Surplus Balance, January 1	928,443.00	1,681,532.80
CURRENT REVENUE ON A CASH BASIS:	XXXXXXXXXX	XXXXXXXXXX
Current Taxes: *(Percentage Collected 2023: 0%, 2022: 0%)	31,110,352.72	28,734,539.00
Delinquent Taxes	520,764.63	692,765.07
Other Revenues and Additions to Income	5,338,632.78	3,944,848.04
Total Funds	37,898,193.13	35,053,684.91
EXPENDITURES AND TAX REQUIREMENTS:	XXXXXXXXXX	XXXXXXXXXX
Municipal Appropriations	14,095,858.01	13,561,119.05
School Taxes (Including Local and Regional)	14,048,464.00	13,783,674.10
County Taxes (Including Added Tax Amounts)	6,740,342.22	6,150,076.10
Special District Taxes	-	-
Other Expenditures and Deductions from Income	714,358.07	630,372.66
Total Expenditures and Tax Requirements	35,599,022.30	34,125,241.91
Less: Expenditures to be Raised by Future Taxes	-	-
Total Adjusted Expenditures and Tax Requirements	35,599,022.30	34,125,241.91
Surplus Balance, December 31	2,299,170.83	928,443.00

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2024 Budget	
Surplus Balance, December 31	2,299,170.83
Current Surplus Anticipated in 2024 Budget	1,200,000.00
Surplus Balance Remaining	1,099,170.83

(Important: This appendix must be included in advertisement of Budget.)

**2024
CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM**

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.
If no Capital Budget is included, check the reason why:

- Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line Items and Down Payments on Improvements.
- No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.
Check appropriate box for number of years covered, including current year:

- 3 years. (Population under 10,000)
- 6 years. (Over 10,000 and all county governments)
- years exceeding minimum time period.
- Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

**TOWNSHIP OF OCEAN
NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM**

--

CAPITAL BUDGET (Current Year Action)

2024

Local Unit _____ **TOWNSHIP OF OCEAN**

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	5 PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
Road Program - Lett's Landing, Crosswind & Keelson	1	780,000.00	-	-	-	-	404,340.00	375,660.00	-
DCA Local Recreation Improvement Grant	2	240,000.00	-	170,000.00	-	-	70,000.00	-	-
Remounting of First Aid Ambulance	3	150,000.00	-	-	7,500.00	-	-	142,500.00	-
Dock Avenue Pump Station	4	981,750.00	-	-	-	-	-	981,750.00	-
Pebble Beach Water Treatment Plant	5	9,762,500.00	-	-	-	-	-	9,762,500.00	-
Lead Service Line Replacement	6	14,550,000.00	-	-	-	-	1,500,000.00	1,500,000.00	11,550,000.00
TOTAL - THIS PAGE	XXXXX	26,464,250.00	-	170,000.00	7,500.00	-	1,974,340.00	12,762,410.00	11,550,000.00

CAPITAL BUDGET (Current Year Action) 2024

Local Unit _____ TOWNSHIP OF OCEAN

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
		-							
		-							
		-							
		-							
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		-							
		-							
		-							
		-							
TOTAL - THIS PAGE									

XXXXXX

**CAPITAL BUDGET (Current Year Action)
2024**

Local Unit _____

TOWNSHIP OF OCEAN

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
		-							
		-							
		-							
		-							
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		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
TOTAL - ALL PROJECTS	XXXXX	26,464,250.00		170,000.00	7,500.00	-	1,974,340.00	12,762,410.00	11,550,000.00

**3 YEAR CAPITAL PROGRAM - 2024 to 2026
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS**

Local Unit TOWNSHIP OF OCEAN

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2024	5b 2025	5c 2026	5d	5e	5f
Road Program - Let's Landing, Crosswind & Keelson	1	780,000.00		780,000.00					
DCA Local Recreation Improvement Grant	2	240,000.00		240,000.00					
Remounting of First Aid Ambulance	3	150,000.00		150,000.00					
Dock Avenue Pump Station	4	981,750.00		981,750.00					
Pebble Beach Water Treatment Plant	5	9,762,500.00		9,762,500.00					
Lead Service Line Replacement	6	14,550,000.00		3,000,000.00	3,000,000.00	3,000,000.00			
TOTAL - THIS PAGE	XXXXX	26,464,250.00	XXXXXXXXXX	14,914,250.00	3,000,000.00	3,000,000.00			

3 YEAR CAPITAL PROGRAM - 2024 to 2026 ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit

TOWNSHIP OF OCEAN

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2024	5b 2025	5c 2026	5d	5e	5f
TOTAL - THIS PAGE									

XXXXX

XXXXXXXXXXXX

**3 YEAR CAPITAL PROGRAM - 2024 to 2026
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit _____

TOWNSHIP OF OCEAN

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES				
		3a Current Year 2024	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School	
Road Program - Let's Landing Crosswind & Keelson	780,000.00					404,340.00	375,660.00				
DCA Local Recreation Improvement Grant	240,000.00					70,000.00	170,000.00				
Remouning of First Aid Ambulance	150,000.00			7,500.00			142,500.00				
Dock Avenue Pump Station	981,750.00							981,750.00			
Pebble Beach Water Treatment Plant	9,762,500.00							9,762,500.00			
Lead Service Line Replacement	14,550,000.00					7,275,000.00		7,275,000.00			
TOTAL - THIS PAGE	26,464,250.00			7,500.00		7,749,340.00	688,160.00	18,019,250.00			

3 YEAR CAPITAL PROGRAM - 2024 to 2026 SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit _____ TOWNSHIP OF OCEAN

Project Title 1	Estimated Total Costs 2	BUDGET APPROPRIATIONS		Capital Improvement Fund 4	Capital Surplus 5	Grants - in - Aid and Other Funds 6	BONDS AND NOTES						
		Current Year 2024 3a	Future Years 3b				7a General	7b Self Liquidating	7c Assessment	7d School			
TOTAL - THIS PAGE													

**3 YEAR CAPITAL PROGRAM - 2024 to 2026
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit TOWNSHIP OF OCEAN

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - In - Aid and Other Funds	BONDS AND NOTES				
		3a Current Year 2024	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School	
TOTAL - ALL PROJECTS	26,464,250.00			7,500.00		7,749,340.00	688,160.00	18,019,250.00			

SECTION 2 - UPON ADOPTION FOR YEAR 2024

RESOLUTION

Be it Resolved by the OCEAN COMMITTEEPERSONS of the OCEAN TOWNSHIP

of OCEAN County of OCEAN that the budget hereinbefore set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 11,043,384.60 (Item 2 below) for municipal purposes, and
- (b) \$ - (Item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,
- (c) \$ - (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in
Type II School Districts only (N.J.S.A. 18A:9-3) and certification to the County Board of Taxation of
the following summary of general revenues and appropriations.
- (d) \$ 687,699.36 (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e) \$ - (Sheet 44) Arts and Culture Trust Fund Levy
- (f) \$ - (Item 5 Below) Minimum Library Tax

RECORDED VOTE
(Insert last name)

Ayes	Nays	Abstained	Absent
[Empty Box]			

SUMMARY OF REVENUES

1. General Revenues				
Surplus Anticipated			08-100	\$ 1,200,000.00
Miscellaneous Revenues Anticipated			13-099	\$ 2,298,669.96
Receipts from Delinquent Taxes			15-499	\$ 538,161.93
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSED (Item 6(a), Sheet 11)			07-190	\$ 11,043,384.60
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:				
Item 6, Sheet 42		07-195		\$ -
Item 6(b), Sheet 11 (N.J.S.A. 40A-4-14)		07-191		\$ -
TOTAL AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY				\$ -
4. To Be Added TO THE CERTIFICATE FOR THE AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:				
Item 6(b), Sheet 11 (N.J.S.A. 40A-4-14)		07-191		\$ -
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY TAX			07-192	\$ -
Total Revenues			13-299	\$ 15,080,216.49

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:		XXXXXX	XXXXXXXXXXXXXXXXXX
<u>Within "CAPS"</u>		XXXXXX	XXXXXXXXXXXXXXXXXX
<u>(a & b) Operations Including Contingent</u>		34-201	\$ 10,646,232.00
<u>(e) Deferred Charges and Statutory Expenditures - Municipal</u>		34-209	\$ 1,494,442.00
<u>(g) Cash Deficit</u>		46-885	\$ -
Excluded from "CAPS"		XXXXXX	XXXXXXXXXXXXXXXXXX
<u>(a) Operations - Total Operations Excluded from "CAPS"</u>		34-305	\$ 656,436.96
<u>(c) Capital Improvements</u>		44-999	\$ 110,000.00
<u>(d) Municipal Debt Service</u>		45-999	\$ 1,383,292.83
<u>(e) Deferred Charges - Municipal</u>		46-999	\$ 50,000.00
<u>(f) Judgments</u>		37-480	\$ -
<u>(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)</u>		29-405	\$ -
<u>(g) Cash Deficit</u>		46-885	\$ -
<u>(k) For Local District School Purposes</u>		29-410	\$ -
<u>(m) Reserve for Uncollected Taxes</u>		50-899	\$ 739,812.70
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)		07-195	-
Total Appropriations		34-499	\$ 15,080,216.49

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 21st day of May, 2024. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2024 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this _____ day of _____, 2024, _____, Clerk

Signature

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2023	APPROPRIATIONS	FCOA	Appropriated		Expended 2023	
		2024	2023				for 2024	for 2023	Paid or Charged	Reserved
Amount to be Raised By Taxation	54-190	687,699.36	406,201.23	406,201.23	Development of Lands for Recreation and Conservation:		xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
					Salaries & Wages	54-385-1	-	-	-	-
Interest Income	54-113	2,300.64	1,000.00	7,732.27	Other Expenses	54-385-2	250,000.00	200,000.00	200,000.00	-
					Maintenance of Lands for Recreation and Conservation:		xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Reserve Funds:	54-101	-	-	-	Salaries & Wages	54-375-1	130,000.00	135,000.00	122,091.83	12,908.17
					Other Expenses	54-372-2	282,000.00	44,201.23	30,226.49	13,974.74
					Historic Preservation:		xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
					Salaries & Wages	54-176-1	-	-	-	-
					Other Expenses	54-176-2	-	-	-	-
					Acquisition of Lands for Recreation and Conservation	54-915-2	-	-	-	-
					Acquisition of Farmland	54-916-2	-	-	-	-
Total Trust Fund Revenues:	54-299	690,000.00	407,201.23	413,933.50	Down Payments on Improvements	54-902-2	-	-	-	-
Summary of Program										
Year Referendum Passed/Implemented:			11/07/2001		Debt Service:		xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Rate Assessed:				0.0300	Payment of Bond Principal	54-920-2	25,000.00	25,000.00	24,310.77	xxxxxxx
Total Tax Collected to date:		\$		5,627,765.06	Payment of Bond Anticipation Notes and Capital Notes	54-925-2	-	-	-	xxxxxxx
Total Expended to date:		\$		4,003,451.29	Interest on Bonds	54-930-2	3,000.00	3,000.00	2,687.79	xxxxxxx
Total Acreage Preserved to date:			207,000		Interest on Notes	54-935-2	-	-	-	xxxxxxx
Recreation land preserved in 2023:					Reserve for Future Use	54-950-2	-	-	-	-
Farmland preserved in 2023:					Total Trust Fund Appropriations:	54-499	690,000.00	407,201.23	379,316.88	26,882.91

TOWNSHIP OF OCEAN ARTS AND CULTURE TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2023	APPROPRIATIONS	FCOA	Appropriated		Expended 2023	
		2024	2023				for 2024	for 2023	Paid or Charged	Reserved
Amount to be Raised By Taxation	56-190				xxxxxxxxxxxxxxxxxxxxxxxx	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	
Reserve Funds:	56-101									
Total Trust Fund Revenues:	56-299									

Summary of Program	
Year Referendum Passed/Implemented:	(Date)
Rate Assessed:	\$ _____
Total Tax Collected to date:	\$ _____
Total Expended to date:	\$ _____

Total Trust Fund Appropriations:	56-499			
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**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: TOWNSHIP OF OCEAN

Year Ending: December 31, 2023

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

Date _____

Clerk of the Governing Body